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Public Joint Stock Company Uralkali
Location of the company: Russian Federation, Perm Region, Berezniki

Notice of the annual general shareholders meeting of Public Joint Stock Company Uralkali

Dear shareholder,

On May 17, 2019, the Board of Directors of Public Joint Stock Company Uralkali (hereinafter, the Company or Uralkali) decided to convene an annual general shareholders meeting (AGM) on **June 24, 2019** in the form of joint presence of the shareholders in order to discuss the agenda of the meeting and to pass resolutions on the matters put to the vote. The voting ballots will be provided to the shareholders in advance.

Owners of the following categories (types) of shares are entitled to vote on all agenda items: common registered uncertificated shares of the Company.

The date of identification of the persons entitled to participate in the AGM is **May 30, 2019**.

AGM Agenda

1. The AGM procedure.
2. Distribution of the Company's profits.
3. Election of members of the Board of Directors of Uralkali.
4. Election of members of the Revision Commission of Uralkali.
5. Approval of the auditor of Uralkali's 2019 IFRS consolidated financial statements.
6. Approval of the auditor of Uralkali's 2019 consolidated financial statements prepared in compliance with Federal Law "On Consolidated Financial Statements" No 208-FZ.
7. Approval of the auditor of Uralkali's 2019 RAS statements.
8. Approval of a major transaction (a series of interrelated transactions).
9. Approval of the new version of the Regulations on Directors' Remuneration and Compensation.
10. Participation of the Company in financial and industrial groups, associations and other unions of commercial organisations.

The AGM starts at 10:00 hours local time.

The venue of the AGM is **Perm Region, Berezniki, 63 Pyatiletki Street, Administrative Building 1, Room 206**.

Registration of the AGM participants starts at **09:00 hours local time on June 24, 2019** at the address indicated above.

Completed voting ballots can be sent to the following address: Public Joint Stock Company Uralkali, Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street; or Joint Stock Company VTB Registrar, Russian Federation, 127015, Moscow, 23 Pravdy Street, building 10; or the Perm Office of Joint Stock Company VTB Registrar, Russian Federation, 614002, Perm Region, Perm, 94 Sibirskaya Street.

Notices containing the will of the eligible participants not registered in the share register of the Company who gave instructions to persons keeping records of their rights to shares in compliance with the requirements of the Russian securities legislation shall be treated as if they were voting ballots.

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The completed voting ballots and voting instructions issued by the eligible participants not registered in the share register of the Company to the persons keeping records of their rights to shares in compliance with the requirements of the Russian securities legislation must be received by **June 21, 2019**.

Please also be informed that:

- A. To participate in the meeting, natural persons (individuals) who are entitled to participate in the annual general shareholders meeting must carry (produce) a passport; representatives of legal entities entitled to participate in the annual general shareholders meeting who can act without a power of attorney must have (produce) an extract from the resolution (minutes) on election (appointment) to their post, properly notarized copies of founding documents and a passport; legal successors and representatives of shareholders acting on the basis of a power of attorney must have (produce) documents certifying their authority (or notarized copies thereof) prepared in compliance with the requirements of the law and a passport.
- B. If a ballot is prepared by a legal successor of a shareholder, documents confirming the authority of such legal successors which are properly executed in compliance with the requirements of the current laws or notarized copies of such documents must be enclosed with the voting ballot.
- C. The information (materials) which must be provided to the shareholders in preparation for the AGM may be perused by the persons entitled to participate in the AGM starting from **June 04, 2019** on business days from 09:00 until 17:00 hours local time at the following address: Russian Federation, Perm Region, Berezniki, 63 Pyatiletki Street, Engineering building 1, Office 308, Department of Corporate Relations (telephones for enquiries: (3424) 29-66-56)) and (or) on the website of the Company on the Internet at <http://www.uralkali.com>
- D. If the person registered in the share register of the Company is a nominal holder of shares, the announcement of the annual general shareholders meeting and the information (materials) which must be provided to persons entitled to participate in the general meeting and the wording of the resolutions of the annual general shareholders meeting which must be sent in electronic form (as electronic documents) to nominal holders of shares registered in the share register of the Company will be provided in compliance with the requirements of the Russian laws on securities related to the provision of information and materials to persons exercising their rights to securities.
- E. Please be informed that in accordance with Articles 75 and 76 of Federal Law “On Joint Stock Companies” No 208-FZ dated December 26, 1995, if the AGM passes a resolution in support of Item 8 of the agenda on June 24, 2019, then holders of voting shares of Uralkali who voted against or did not take part in the voting on Item 8 of the agenda will be entitled to submit share redemption requests to the Company with regard to all or a portion of the shares belonging to them.

Shares will be repurchased by the Company at the price of 88 roubles 85 kopeks per one common share of the Company.

Written share redemption requests (which must contain the full name (or full trademark name), passport information (information about registration), place of residency (location), contact telephone number of the shareholders, the number of shares submitted by the shareholder for buyback and the method of payment (bank transfer or mail order), banking details (in case of bank transfer) must be sent by mail or hand-delivered to the following address: Joint Stock Company VTB Registrar, Russian Federation, 127015, Moscow, 23 Pravdy Street; or Perm Office of Joint Stock Company VTB Registrar, Russian Federation, 614002, Perm Region, 94 Sibirskaya Street, or to another branch of Joint Stock Company VTB Registrar indicated on the Internet at <http://www.vtbreg.com/company/regional/>, and by sending an electronic document signed by a qualified electronic signature to Joint Stock Company VTB Registrar, if the

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shareholder is registered in the share register of the Company. If the shareholder is not registered in the share register of the Company, they can exercise their right to request share redemption by giving the relevant instructions to a person keeping records of their rights to the shares of the Company

Redemption requests must be submitted not later than 45 days after the date of the resolution on Item 8 of the agenda of the AGM to be held on June 24, 2019. During this period, shareholders can withdraw their previously filed redemption requests in accordance with the same procedure which applies to the submission of redemption requests.

Upon expiration of the indicated 45-day period, the Company must repurchase the shares submitted for redemption within 30 days in accordance with the applicable procedure.

In accordance with Article 76 of Federal Law “On Joint Stock Companies”, the total amount of funds allocated by the Company for share redemption cannot exceed 10% of the net asset value of the Company as of the date of the AGM’s respective resolution. If the total number of shares submitted for redemption exceeds the number of shares which can be repurchased in compliance with the limitation indicated above, shares will be repurchased from shareholders in proportion to their requests using mathematical rounding rules, whereby whole numbers (whole shares) are not changed if the first digit following the number being rounded is from 0 to 4 and is increased by 1, if the next digit is from 5 to 9. Fractions of shares are not accepted for redemption.

For information regarding share redemption shareholders can contact the Corporate Relations Department on work days at: PJSC Uralkali, Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street, Engineering Building 1, Office 308, Department of Corporate Relations (business days only). Contact telephone numbers are +7 (3424) 29-62-66, 29-66-56.

Instructions for voting at the AGM will be enclosed with the voting ballots sent to persons entitled to participate in the AGM by mail or will be hand-delivered to them.

**Board of Directors
Public Joint Stock Company Uralkali**