

**LIST OF AMENDMENTS TO THE DRAFT OF THE NEW EDITION OF THE REGULATIONS ON THE BOARD OF DIRECTORS OF OJSC “URALKALI”**

<b>Item No.</b>	<b>No. of the clause of the current edition of the Regulations</b>	<b>Text/wording of the clause of the current edition of the Regulations</b>	<b>No. of the clause of the draft of the new edition of the Regulations</b>	<b>Text/wording of the clause of draft of the new edition of the Regulations</b>	<b>Comment</b>
1	4.1	The Chairman of the Board of Directors of the Company as well as the first and the second Deputy Chairmen of the Board of Directors are elected by the majority vote of the members of the Board of Directors. The votes of the former members of the Board of Directors are not counted. The General Director of the Company may not simultaneously be the Chairman of the Board of Directors.	4.1	The Chairman of the Board of Directors and his Deputies are elected by the members of the Board of Directors of the Company from amongst the members of the Board of Directors of the Company by the majority vote of the members of the Board of Directors. The votes of the former members of the Board of Directors are not counted. The Chairman of the Board of Directors shall have two Deputies. The General Director of the Company may not simultaneously be the Chairman of the Board of Directors.	Deputy Chairmen have been given equal status.
2	4.4	If the Chairman of the Board of Directors is absent, his functions shall be performed by one of his Deputies; if the Chairman of the Board of Directors and the Deputies are absent, the functions of the Chairman shall be performed by one of the members of the Board of Directors chosen by the decision of the majority of the members of the Board of Directors who are present at the meeting.	4.4	If the Chairman of the Board of Directors is absent, his functions shall be performed by one of his Deputies in compliance with the decision of the Board of Directors of the Company adopted by the majority of the members of the Board of Directors present at the meeting. If the Chairman of the Board and his Deputies are absent, the functions of the Chairman of the Board of Directors shall be performed by one of the members of the Board of Directors in compliance with the decision of the members of the Board of Directors adopted by the	

				majority of the members of the Board of Directors present at the meeting.	
3	6.10	Notifications of the convocation of the meetings of the Board of Directors and the information (materials) on the items of the agenda of the meetings of the Board of Directors, which are to be provided to the Members of the Board of Directors in preparation to the meeting of the Board of Directors, shall be sent to each member of the Board of Directors to the addresses indicated by each member via one of the means of communication (fax, telephoned message, telex, letter, e-mail) not later than 7 calendar days prior to the date of the meeting.	6.10	Notifications of the convocation of the meetings of the Board of Directors and the information (materials) on the items of the agenda of the meetings of the Board of Directors, which are to be provided to the Members of the Board of Directors in preparation to the meeting of the Board of Directors, shall be sent to each member of the Board of Directors to the addresses indicated by each member via one of the means of communication (fax, telephoned message, telex, letter, e-mail) not later than 3 (three) business days prior to the date of the meeting.	The term of notification of the members of the Board of Directors of the convocation of the meetings of the Board has been reduced.
4	7.14	Voting bulletins and other information (materials) shall be directed to members of the Board of Directors to addresses they have specified, using one or several means of information transmission (e-mail, fax, telephone message, telex, letter) or be delivered personally, not later than 7 calendar days prior to the appointed date of the meeting	7.14	Voting bulletins and other information (materials) shall be directed to members of the Board of Directors to addresses they have specified, using one or several means of information transmission (e-mail, fax, telephone message, telex, letter) or be delivered personally, not later than 3 (three) business days prior to the appointed date of the meeting	The term of notification of the members of the Board of Directors of the convocation of the meetings of the Board has been reduced.