

Balance Sheet
as of **31 December 2014**

Organization PJSC Uralkali
 Taxpayer's identification number _____
 Type of economic activity Mining of raw minerals for the chemical industry and production of fertilizers; Production of fertilizers and nitrogen compounds
 Organizational form/form of ownership Public joint stock company
 Measurement unit: thousand rubles
 Location (address) **618426 Berezniki, 63, Pyatiletki Street, tel. (3424) 29-60-79**

	Codes
OKUD form	0710001
Date (day, month, year)	14.10.92.
OKPO	00203944
TIN	5911029807
OKVED	24.15; 14.30
OKOPF/OKFS	1 22 47/41
OKEI	384

Notes/comments (to the balance sheet and P&L statement)	ASSETS	Code	As of 31 December 2014	As of 31 December 2013	As of 31 December 2012
	I. CAPITAL ASSETS				
Section 1.1; 1.5	Intangible assets	1110	35 377 014	35 316 486	35 260 313
Section 1.4	Results of R&D	1120	80 487	43 901	24 830
Section 1.5	Intangible exploration assets	1130	325 917	-	-
	Tangible exploration assets	1140	-	-	-
Section 2	Capital assets	1150	80 261 345	76 474 382	70 879 096
Section 2.2	including: unfinished construction	1155	27 716 492	26 941 362	26 733 123
Section 2.1	Income-bearing investment in tangible assets	1160	306 152	326 126	383 537
Section 3.1	Financial investments	1170	43 165 474	53 541 244	14 355 857
	Deferred tax assets	1180	-	-	-
	Other fixed assets	1190	7 602 192	6 012 798	3 337 597
	Section I, Total	1100	167 118 581	171 714 937	124 241 230
	II. CURRENT ASSETS				
Section 4.1	Reserves	1210	5 238 944	4 839 637	5 271 824
	Value added tax on acquired assets	1220	2 412 112	2 573 588	1 348 122
Section 5.1	Accounts receivable	1230	100 291 146	28 300 623	25 673 948
Section 3.1	Financial investments (excluding cash equivalents)	1240	-	29 893 826	158
	Cash assets and cash equivalents	1250	127 694 236	21 889 859	40 776 090
	Other current assets	1260	6 073	431 130	423 392
	Section II, Total	1200	235 642 511	87 928 663	73 493 534
	BALANCE	1600	402 761 092	259 643 600	197 734 764
	LIABILITIES				
	III. CAPITAL AND RESERVES				
	Charter capital (authorized capital)	1310	1 468 008	1 468 008	1 468 008
	Own shares repurchased from shareholders	1320	-	-	-
	Re-valuation of fixed assets	1340	4 379 351	4 442 745	2 952 074
	Added capital (without re-valuation)	1350	-	-	-
	Reserve capital	1360	220 201	220 201	220 201
	Undistributed profit (uncovered loss)	1370	66 187 751	67 336 924	53 678 145
	Section III, Total	1300	72 255 311	73 467 878	58 318 428
	IV. LONG-TERM LIABILITIES				
	Borrowed funds	1410	308 852 576	131 015 240	98 419 541
	Deferred tax liabilities	1420	5 569 547	7 221 895	6 692 670
	Estimated liabilities	1430	-	-	-
	Other liabilities	1450	-	-	-
	Section IV, Total	1400	314 422 123	138 237 135	105 112 211
	V. SHORT-TERM LIABILITIES				
	Borrowed funds	1510	7 778 048	32 110 990	25 766 161
Section 5.3	Accounts payable	1520	5 923 523	13 998 897	7 339 951
	Deferred revenue	1530	4 452	4 889	11 076
Section 7	Estimated liabilities	1540	2 377 635	1 823 811	1 186 937
	Other liabilities	1550	-	-	-
	Section V, Total	1500	16 083 658	47 938 587	34 304 125
	BALANCE	1700	402 761 092	259 643 600	197 734 764

Director D. Osipov
 (signature) (clarification of signature)

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Approved:
 Chief Accountant S. Zotova
 (signature) (clarification of signature)

Profit & Loss Statement
January-December 2014

Organization PJSC Uralkali
 Taxpayer's identification number _____
 Type of activity Mining of raw minerals for the chemical industry
and production of fertilizers;
production of fertilizers and nitrogen compounds
 Organizational form/form of ownership _____
 Public Joint Stock Company
 Measurement unit: thousand rubles

	Codes
OKUD form	0710002
Date (day, month, year)	14.10.92.
OKPO	00203944
TIN	5911029807
OKVED	24.15;14.30
OKOPF/OKFS	1 22 47 / 41
OKEI	384

Notes	Indicator	Codes	For January-December 2 014	For January-December 2 013
	Proceeds	2110	119 310 672	96 308 916
	Net cost of sales	2120	(29 123 151)	(26 040 006)
	Gross profit (loss)	2100	90 187 521	70 268 910
	Commercial expenses	2210	(24 120 117)	(18 998 389)
	Management expenses	2220	(7 135 856)	(7 906 453)
	Profit (loss) from sales	2200	58 931 548	43 364 068
	Participation capital	2310	12 392 113	1 629 361
	Interest receivable	2320	3 980 076	4 808 237
	Interest payable	2330	(10 107 687)	(8 961 150)
	Other revenue	2340	2 269 501	3 221 716
	Other expenses	2350	(66 321 295)	(6 446 555)
	including reorganization expenses	2351	-	-
	Profit (loss) before taxation	2300	1 144 256	37 615 677
	Current profit tax	2410	-	(5 595 929)
	including permanent tax liabilities (assets)	2421	1 436 207	(447 636)
	Changes in deferred tax liabilities	2430	(260 631)	(173 776)
	Changes in deferred tax assets	2450	1 519 393	(513 122)
	Other	2460	1 061 634	(8 806)
	Net profit (loss)	2400	3 464 652	31 324 044

Notes	Indicator	Code	For January-December 2 014	For January-December 2 013
	FOR INFORMATION:			
	Result of re-evaluation of fixed assets not included in net profit (loss) of the period	2510	-	1 730 701
	Result of other operations not included in net profit (loss) of the period	2520	-	-
	Total financial result of the period	2500	3 464 652	33 054 745
	Basic earnings (loss) per share	2900	1.18	10.67
	Diluted earnings (loss) per share	2910		

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**Statement of changes in equity
for 20 14**

Organization PJSC Uralkali
 Taxpayer's identification number _____
 Type of economic activity Mining of raw minerals for the chemical industry and production of fertilizers; production of fertilizers and nitrogen compounds
 Organizational form/form of ownership _____
Public joint stock company
 Measurement unit: thousand rubles

Codes	
OKUD form	0710003
Date (day, month, year)	14 10 92
	00203944
TIN	5911029807
OKVED	24.15:14.30
OKOPF/OKFS	1 22 47 41
OKEI	384

1. Movements in equity

Indicator	Code	Charter capital	Own shares repurchased from shareholders	Additional capital	Reserve capital	Undistributed profit (uncovered loss)	Total
Balance at 31 December 20 12	3100	1 468 008	-	2 952 074	220 201	53 678 145	58 318 428
For 20 13 _							
Increase in equity/capital - total:	3210	-	-	1 730 701	-	31 358 093	33 088 794
including:							
net profit	3211	x	x	x	x	31 324 044	31 324 044
re-evaluation of assets	3212	x	x	1 730 701	x	-	1 730 701
income directly related to an increase in capital	3213	x	x	-	x	34 049	34 049
additional issuance of shares	3214	-	-	-	x	-	-
increased face value of shares	3215	-	-	-	x	-	x
reorganization of legal entity	3216	-	-	-	-	-	-
Reduction in equity - total	3220	-	-	-	-	(17 939 344)	(17 939 344)
including:							
loss	3221	x	x	x	x	-	-
re-evaluation of assets	3222	x	x	-	x	-	-
costs directly related to a reduction in capital	3223	x	x	-	x	(287)	(287)
reduction of face value of shares	3224	-	-	-	x	-	-
reduction of the number of shares	3225	-	-	-	x	-	-
reorganization of legal entity	3226	-	-	-	-	-	-
dividends	3227	x	x	x	x	(17 939 057)	(17 939 057)
Changes in additional capital	3230	x	x	(240 030)	-	240 030	x
Changes in reserve capital	3240	x	x	x	-	-	x
Balance at 31 December 20 13	3200	1 468 008	-	4 442 745	220 201	67 336 924	73 467 878
For 20 14 _							
Increase in equity/capital - total:	3310	-	421 517	-	-	3 573 834	3 995 351
including:							
net profit	3311	x	x	x	x	3 464 652	3 464 652
re-evaluation of assets	3312	x	x	-	x	-	-
income directly related to an increase in capital	3313	x	x	-	x	109 182	109 182
additional issuance of shares	3314	-	421 517	-	x	x	421 517
increased face value of shares	3315	-	-	-	x	-	x
reorganization of legal entity	3316	-	-	-	-	-	-
Reduction in equity - total	3320	-	(421 517)	-	-	(4 786 401)	(5 207 918)
including:							
loss	3321	x	x	x	x	-	-
re-evaluation of assets	3322	x	x	-	x	-	-
costs directly related to a reduction in capital	3323	x	x	-	x	(695)	(695)
reduction of face value of shares	3324	-	-	-	x	-	-
reduction of the number of shares	3325	-	(421 517)	-	x	-	(421 517)
reorganization of legal entity	3326	-	-	-	-	-	-
dividends	3327	x	x	x	x	(4 785 706)	(4 785 706)
Changes in additional capital	3330	x	x	(63 394)	-	63 394	x
Changes in reserve capital	3340	x	x	x	-	-	x
Balance at 31 December 20 14	3300	1 468 008	-	4 379 351	220 201	66 187 751	72 255 311

2. Adjustments in view of changes in the accounting policy and error correction

Indicator	Code	as of 31 December 20 12	Changes in equity in 20 13		as of 31 December 20 13
			from net profit (loss)	from other factors	
Equity/capital - total					
before adjustments	3400	58 318 428	31 324 044	(16 174 594)	73 467 878
adjustment due to:					
changes in accounting policy	3410	-	-	-	-
error correction	3420	-	-	-	-
after adjustments	3500	58 318 428	31 324 044	(16 174 594)	73 467 878
including:					
undistributed profit (uncovered loss):					
before adjustments	3401	53 678 145	31 324 044	(17 665 265)	67 336 924
adjustment due to:					
changes in accounting policy	3411	-	-	-	-
error correction	3421	-	-	-	-
after adjustments	3501	53 678 145	31 324 044	(17 665 265)	67 336 924
other adjusted items:					
(by item)					
before adjustments	3402	4 640 283	-	1 490 671	6 130 954
adjustment due to:					
changes in accounting policy	3412	-	-	-	-
error correction	3422	-	-	-	-
after adjustments	3502	4 640 283	-	1 490 671	6 130 954

3. Net assets

Indicator	Code	as of 31 December 20 14	as of 31 December 20 13	as of 31 December 20 12
Net assets	3600	72 259 324	73 472 130	58 329 504

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 Chief Accountant: _____ S. Zotova
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 " _____ " _____ 20 _____

Cash flow statement
January-December 2014

Organization	PJSC Uralkali	OKUD form	Codes	
Taxpayer's identification number		Date (day, month, year)	0710004	
Type of economic activity	Mining of raw minerals for the chemical industry and production of fertilizers; production of fertilizers and nitrogen compounds	OKPO	14	10
Organizational form/form of ownership	Public joint stock company	TIN		92
Measurement unit: thousand rubles		OKVED	00203944	
		OKOPF/OKFS	5911029807	
		OKEI	24.15; 14.30	
			47	41
			384	

Indicator	Code	January-December 2014	January-December 2913
Cash flow from current operations			
Proceeds - total	4110	128 675 769	102 004 666
including			
from sale of products, goods, work and services	4111	117 603 567	97 755 762
lease payments, licensing payments, royalties, commissions and other similar payments	4112	340 628	361 978
from re-sale of financial investments	4113	-	-
other proceeds	4119	10 731 574	3 886 926
Payments - total	4120	(85 886 828)	(74 206 823)
including:			
to suppliers (contractors) for raw materials, work, services, materials	4121	(54 034 145)	(44 814 915)
labor payments	4122	(7 344 494)	(6 603 005)
interest on debt obligations	4123	(9 892 354)	(8 852 722)
corporate profit tax	4124	(2 423 305)	(5 517 755)
other payments	4129	(12 192 530)	(8 418 426)
Balance of cash from current operations	4100	42 788 941	27 797 843
Cash flow from investment operations			
Proceeds - total	4210	13 222 192	49 858 512
including:			
from sale of non-current assets (except financial investments)	4211	43 238	60 417
from sale of shares of other organizations (participation stakes)	4212	1 381	27 607
from repayment of loans, from sale of debt securities (rights to claim payment from third parties)	4213	785 460	41 664 189
dividends, interest on debt financial investments and similar proceeds from participation in other organizations	4214	12 392 113	1 628 082
other proceeds	4219	-	6 478 217
Payments - total	4220	(9 970 302)	(117 428 166)
including:			
relating to acquisition, establishment, modernization, reconstruction and preparation for use of non-current assets	4221	(5 518 579)	(3 735 255)
relating to acquisition of shares in other organizations (participation stakes)	4222	(884 169)	(516 775)
relating to acquisition of debt securities (rights to claim payments from third parties)	4223	(3 567 554)	(113 176 136)
interest on debt obligations included in the cost of an investment asset	4224	-	-
other payments	4229	-	-
Balance of cash from investment operations	4200	3 251 890	(67 569 654)
Cash flow from financial operations			
Proceeds - total	4310	150 571 259	187 951 251
including:			
Receipt of credit and loans	4311	150 565 747	187 945 215
cash contributions of shareholders (participants)	4312	-	-
from issuance of shares, increasing participation stakes	4313	-	-
from issuance of bonds, debentures and other debt securities	4314	-	-
other proceeds	4319	5 512	6 036
Payments - total	4320	(103 350 291)	(168 778 073)
including:			
to owners (shareholders) in relation to share buyback or their withdrawal from the company as shareholders (participants)	4321	(421 517)	-
toward dividends and other such payments	4322	(10 654 603)	(12 596 327)
relating to redemption (buyback) of debentures or other debt securities, repayment of loans/credits	4323	(85 983 977)	(155 186 806)
toward payment of taxes on profits received as dividends	4324	(542 038)	(994 940)
Other payments	4329	(5 748 156)	-
Balance of cash from financial operations	4300	47 220 968	19 173 178
Balance of cash in the reporting period	4400	93 261 799	(20 598 633)
Balance of cash and cash equivalents at the start of the reporting period	4450	21 889 818	40 776 024
Balance of cash and cash equivalents at the end of the reporting period	4500	127 694 236	21 889 818
Effect of the change of foreign currency exchange rate in relation to the Russian ruble	4490	12 542 619	1 712 427

Director _____ D. Osipov
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**Notes to the balance sheet and profit and loss statement (thousand rubles)
for 2014**

1. Intangible assets and costs of research and development (R&D)

1.1. Existence and movement of intangible assets

Indicator	Code	Period	Start of the year		Changes within the period						At the end of the period		
			Initial value	Accrued depreciation and loss from re-evaluation	Entered	Written off		Accrued depreciation	Loss from depreciation	Re-evaluation		Initial value	Accrued depreciation and loss from re-evaluation
						Initial value	Accrued depreciation and loss from re-evaluation			Initial value	Accrued depreciation		
Intangible assets - total, including:	5100	for 20 14	35 219 397	(19 361)	1 363	-	-	(2 900)	-	-	-	35 220 760	(22 261)
	5110	for 20 13	35 215 359	(15 582)	4 042	(4)	-	(3 779)	-	-	-	35 219 397	(19 361)
Patents	5101	for 20 14	57	(29)	-	-	-	(2)	-	-	-	57	(31)
	5111	for 20 13	59	(28)	2	(4)	-	(1)	-	-	-	57	(29)
Trademarks	5102	for 20 14	1 614	(1 593)	-	-	-	(7)	-	-	-	1 614	(1 600)
	5112	for 20 13	1 614	(1 278)	-	-	-	(315)	-	-	-	1 614	(1 593)
Software	5103	for 20 14	22 752	(16 357)	1 166	-	-	(2 280)	-	-	-	23 918	(18 637)
	5113	for 20 13	20 069	(13 258)	2 683	-	-	(3 099)	-	-	-	22 752	(16 357)
Exclusive rights	5104	for 20 14	35 194 948	(1 372)	197	-	-	(610)	-	-	-	35 195 145	(1 982)
	5114	for 20 13	35 193 591	(1 010)	1 357	-	-	(362)	-	-	-	35 194 948	(1 372)
Other	5105	for 20 14	26	(10)	-	-	-	(1)	-	-	-	26	(11)
	5115	for 20 13	26	(8)	-	-	-	(2)	-	-	-	26	(10)

1.2. Initial value of intangible assets created by the organization

Indicator	Code	<u>31 December</u> 20 14	<u>31 December</u> 20 13	<u>31 December</u> 20 12
Total	5120	19	19	19

1.3. Intangible assets with fully paid value

Indicator	Code	<u>31 December</u> 20 14	<u>31 December</u> 20 13	<u>31 December</u> 20 12
Total,	5130	13 584	11 203	1 076
including:				
Patents	5131	14	14	-
Trademarks	5132	1 587	1 456	-
Software	5133	11 132	8 882	225
Exclusive rights	5134	851	851	851
Other	5135	-	-	-

1.4. Existence and movement of R&D results

Indicator	Code	Period	Start of the year		Changes within the period			At the end of the period		
			Initial value	Portion of the value written off as costs	Entered	Written off		Portion of the value written off as costs over the period	Initial value	Portion of the value written off as costs
						Initial value	Portion of the value written off as costs			
R&D - total	5140	for 20 <u>14</u>	56 211	(12 310)	55 287	-	-	(18 701)	111 498	(31 011)
	5150	for 20 <u>13</u>	27 858	(3 028)	28 553	(200)	200	(9 282)	56 211	(12 310)

1.5. Unfinished and unregistered R&D and unfinished transactions to acquire intangible assets

Indicator	Code	Period	Start of the year	Changes within the period			At the end of the period
				Costs over the period	Costs written off as unsuccessful	Booked as intangible assets	
Costs of unfinished research and development - total	5160	for 20 <u>14</u>	64 835	328 371		(1 362)	391 844
	5170	for 20 <u>13</u>	3 468	65 432	(23)	(4 042)	64 835
Unfinished transactions to acquire intangible assets - total	5180	for 20 <u>14</u>	51 615	121 599	(5 340)	(55 286)	112 588
	5190	for 20 <u>13</u>	57 068	24 925	(1 825)	(28 553)	51 615

2.2. Unfinished capital investments

Indicator	Code	Period	Start of the year	Changes within the period			At the end of the period
				Costs within the period	Written off	Booked as fixed assets or increased	
Unfinished construction and unfinished transactions to acquire, modernize etc. fixed assets - total,	5240	for 20 <u>14</u>	26 941 362	12 305 783	(158 909)	(11 371 744)	27 716 492
	5250	for 20 <u>13</u>	26 733 123	11 594 302	(72 511)	(11 313 552)	26 941 362
including:							
acquisition of land plots	5241	for 20 <u>14</u>	1 261	686	-	(1 947)	-
	5251	for 20 <u>13</u>	1 045	3 820	(2)	(3 602)	1 261
acquisition of fixed assets	5242	for 20 <u>14</u>	4 789 785	2 652 825	(56 865)	(2 979 598)	4 406 147
	5252	for 20 <u>13</u>	5 665 936	2 612 531	(10 934)	(3 477 748)	4 789 785
construction of fixed assets	5243	for 20 <u>14</u>	22 150 316	9 652 272	(102 044)	(8 390 199)	23 310 345
	5253	for 20 <u>13</u>	21 066 142	8 977 951	(61 575)	(7 832 202)	22 150 316

2.3. Change in the value of fixed assets as a result of additional construction, additional equipment, reconstruction or partial liquidation

Indicator	Code	for 20 <u>14</u>	for 20 <u>13</u>
Change in the value of fixed assets as a result of additional construction, additional equipment, reconstruction or partial liquidation, total	5260	4 028 525	2 702 588
including:			
buildings and structures	5261	3 186 663	1 654 040
machines, equipment, vehicles	5262	841 351	1 048 548
other	5263	511	-
Reduced value of fixed assets as a result of partial liquidation - total	5270	128 692	11 336
including:			
buildings and structures	5271	19 375	2 898
machines, equipment, vehicles	5272	109 310	8 438
other	5273	7	-

2.4. Other use of fixed assets

Indicator	Code	31 December 20 <u>14</u>	31 December 20 <u>13</u>	31 December 20 <u>12</u>
Leased out fixed assets booked on the balance sheet	5280	2 502 646	2 057 399	2 273 756
Leased out off-balance sheet fixed assets	5281	-	-	-
Leased fixed assets booked on the balance sheet	5282	-	-	-
Leased off-balance sheet fixed assets	5283	2 056 090	2 320 345	2 273 425
Property (facilities) accepted for use and actually used, which are currently undergoing state registration	5284	-	-	-
Fixed assets transferred to conservation	5285	1 276 211	1 132 073	1 197 664
Other use of fixed assets (pledge etc)	5286	-	-	-

3. Financial investments
3.1. Existence and movement of financial investments

Indicator	Code	Period	At the start of the year		Changes within the period					At the end of the period	
			Initial value	Accrued adjustment	Entered	Written off (repaid)		Interest accrued (including bringing initial value to face value)	current market value (losses from depreciation)	Initial value	Accrued adjustment
						Initial value	Accrued adjustment				
Long-term, total	5301	for 20 14	53 411 997	129 247	36 341 628	(48 056 436)	(141 616)	-	1 480 654	41 697 189	1 468 285
	5311	for 20 13	15 177 879	(822 022)	83 381 026	(45 146 908)	773 152	-	178 117	53 411 997	129 247
including	5302	for 20 14	8 053 680	(4 700)	884 169	(46 568)		-	4 700	8 891 281	-
investments into subsidiary and dependent companies	5312	for 20 13	7 203 405	(4 700)	879 738	(29 463)		-	-	8 053 680	(4 700)
investments into other organizations	5303	for 20 14	175 266	(7 669)	46 568		-	-	(4 700)	221 834	(12 369)
	5313	for 20 13	230 016	(7 669)	-	(54 750)	-	-	-	175 266	(7 669)
other	5304	for 20 14	45 183 051	141 616	35 410 891	(48 009 868)	(141 616)	-	1 480 654	32 584 074	1 480 654
	5314	for 20 13	7 744 458	(809 653)	82 501 288	(45 062 695)	773 152	-	178 117	45 183 051	141 616
Short-term, total	5305	for 20 14	29 893 826	-	-	(29 893 826)	-	-	-	-	-
	5315	for 20 13	158	-	30 674 848	(781 180)	-	-	-	29 893 826	-
including:	5306	for 20 14	-	-	-	-	-	-	-	-	-
deposits	5316	for 20 13	-	-	-	-	-	-	-	-	-
other	5307	for 20 14	29 893 826	-	-	(29 893 826)	-	-	-	-	-
	5317	for 20 13	158	-	30 674 848	(781 180)	-	-	-	29 893 826	-
Financial investments - total	5300	for 20 14	83 305 823	129 247	36 341 628	(77 950 262)	(141 616)	-	1 480 654	41 697 189	1 468 285
	5310	for 20 13	15 178 037	(822 022)	114 055 874	(45 928 088)	773 152	-	178 117	83 305 823	129 247

3.2. Other use of financial investments

Indicator	Code	31 December 20 14	31 December 20 13	31 December 20 12
Pledged financial investments - total	5320	-	-	-
Financial investments transferred to third parties (except sale) - total	5325	-	-	-
Other use of financial investments	5329	-	-	-

4. Reserves

4.1. Existence and movement of reserves

Indicator	Code	Period	At the start of the year		Changes within the period					At the end of the period	
			net cost	provisions for depreciation	income and expenses	written off		loss from depreciation	turnover of reserves by group (type)	net cost	provisions for depreciation
						net cost	provisions for depreciation				
Reserves - total,	5400	for 20 <u>14</u>	4 839 637	-	263 746 657	(263 347 350)	-	50 188	x	5 238 944	-
	5420	for 20 <u>13</u>	5 271 824	-	222 041 451	(222 473 638)	-	1 347	x	4 839 637	-
including:	5401	for 20 <u>14</u>	1 027 293	-	3 668 291	(3 616 983)	-	25 922	1 537 339	1 078 601	-
raw materials and materials	5421	for 20 <u>13</u>	999 857	-	2 868 054	(2 840 618)	-	136	1 227 261	1 027 293	-
materials manufactured in-house	5402	for 20 <u>14</u>	-	-	-	-	-	-	-	-	-
	5422	for 20 <u>13</u>	-	-	-	-	-	-	-	-	-
fuel	5403	for 20 <u>14</u>	204 174	-	1 178 596	(1 183 580)	-	-	537 016	199 190	-
	5423	for 20 <u>13</u>	203 507	-	907 026	(906 359)	-	760	418 048	204 174	-
containers and packaging materials	5404	for 20 <u>14</u>	254	-	55	(156)	-	23	57	153	-
	5424	for 20 <u>13</u>	256	-	-	(2)	-	-	-	254	-
spare parts	5405	for 20 <u>14</u>	997 496	-	1 345 345	(1 185 971)	-	22 116	419 667	1 156 870	-
	5425	for 20 <u>13</u>	972 387	-	1 331 316	(1 306 207)	-	-	445 468	997 496	-
other materials	5406	for 20 <u>14</u>	29 504	-	172 114	(172 826)	-	-	19 967	28 792	-
	5426	for 20 <u>13</u>	35 905	-	157 937	(164 338)	-	-	15 885	29 504	-
implements and tools	5407	for 20 <u>14</u>	132 761	-	362 651	(381 661)	-	2 014	198 313	113 751	-
	5427	for 20 <u>13</u>	120 001	-	362 487	(349 727)	-	451	160 675	132 761	-
Rearers and breeders	5408	for 20 <u>14</u>	-	-	-	-	-	-	-	-	-
	5428	for 20 <u>13</u>	-	-	-	-	-	-	-	-	-
finished product and goods for re-sale	5409	for 20 <u>14</u>	706 965	-	30 382 731	(30 468 278)	-	113	3 756	621 418	-
	5429	for 20 <u>13</u>	758 972	-	25 906 042	(25 958 049)	-	-	3 200	706 965	-
goods shipped	5410	for 20 <u>14</u>	1 593 185	-	38 828 199	(38 689 861)	-	-	-	1 731 523	-
	5431	for 20 <u>13</u>	1 983 073	-	33 013 136	(33 403 024)	-	-	-	1 593 185	-
other	5411	for 20 <u>14</u>	148 005	-	187 808 675	(187 648 034)	-	-	-	308 646	-
	5431	for 20 <u>13</u>	197 866	-	157 495 453	(157 545 314)	-	-	-	148 005	-

4.2. Pledged reserves

Indicator	Code	31 December 20 14	31 December 20 13	31 December 20 12
Unpaid reserves as of the date of reporting - total	5440	-	-	-
Reserves pledged under agreements - total	5445	-	-	-

5. Payables and receivables

5.1. Existence and movement of receivables

Indicator	Code	Period	At the start of the year		changes within the period						На конец периода	
			booked under contractual terms	provisions for bad debt	entered		written off			transfer from long-term to short-term debt	booked under contractual terms	provisions for bad debt
					as a result of operations (amount of debt under transaction)	interest payable, fines etc	repayment	written off as financial result	reserve recovery			
Long-term receivables - total	5501	for 20 14	33 103	-	234	-	(4 105)	-	-	-	29 232	-
	5521	for 20 13	36 472	-	286	-	(3 655)	-	-	-	33 103	-
Short-term receivables - total	5510	for 20 14	28 955 813	(688 293)	223 434 578	-	(150 658 434)	(3)	(781 747)	-	101 731 954	(1 470 040)
	5530	for 20 13	25 759 686	(122 210)	149 893 882	-	(146 697 755)	-	(566 083)	-	28 955 813	(688 293)
including: settlements with customers	5511	for 20 14	10 819 925	(83 462)	135 897 940	-	(122 549 050)	-	(30 782)	-	24 168 815	(114 244)
	5531	for 20 13	11 558 558	(86 646)	102 490 908	-	(103 229 541)	-	3 184	-	10 819 925	(83 462)
settlements with non-budgetary funds	5512	for 20 14	-	-	178 522	-	(178 082)	-	-	-	440	-
	5532	for 20 13	3 993	-	-	-	(3 993)	-	-	-	-	-
settlements with the budget	5513	for 20 14	11 096 491	-	(1 061 645)	-	4 256 094	-	-	-	14 290 940	-
	5533	for 20 13	11 911 765	-	7 948 968	-	(8 764 242)	-	-	-	11 096 491	-
advances given	5514	for 20 14	1 424 589	(16 331)	24 154 489	-	(23 537 813)	-	5 051	-	2 041 265	(11 280)
	5534	for 20 13	902 332	(18 823)	21 137 330	-	(20 615 073)	-	2 492	-	1 424 589	(16 331)
other debtors	5515	for 20 14	5 614 808	(588 500)	64 265 272	-	(8 649 583)	(3)	(756 016)	-	61 230 494	(1 344 516)
	5535	for 20 13	1 383 038	(16 741)	18 316 676	-	(14 084 906)	-	(571 759)	-	5 614 808	(588 500)
Total	5500	for 20 14	28 988 916	(688 293)	223 434 812	-	(150 662 539)	(3)	(781 747)	x	101 761 186	(1 470 040)
	5520	for 20 13	25 796 158	(122 210)	149 894 168	-	(146 701 410)	-	(566 083)	x	28 988 916	(688 293)

5.2. Overdue receivables

Indicator	Code	31 December 20 14		31 December 20 13		31 December 20 12	
		booked	balance-sheet value	booked	balance-sheet value	booked	balance-sheet value
Total	5540	2 058 854	556 464	1 659 617	886 775	184 398	51 067

5.3. Existence and movement of payables

Indicator	Code	Period	Balance at the start of the year	Changes within the period					Balance at the end of the period
				entered		written off		transfer from long-term to short-term debt	
				as a result of operations (amount of debt under a transaction, operation)	Interest payable, fines and other payables	Repayment	Written off as financial result		
Long term payables - total	5551	for 20 14	-	-	-	-	-	-	-
	5571	for 20 13	-	-	-	-	-	-	-
including: promissory notes given	5552	for 20 14	-	-	-	-	-	-	-
	5572	for 20 13	-	-	-	-	-	-	-
Short-term payables - total	5560	for 20 14	13 998 897	96 155 132	-	(104 121 324)	(109 182)	-	5 923 523
	5580	for 20 13	7 339 951	103 987 911	-	(97 291 651)	(37 314)	-	13 998 897
including: contractors and suppliers	5561	for 20 14	5 442 778	63 166 801	-	(64 789 556)	-	-	3 820 023
	5581	for 20 13	2 651 839	54 437 082	-	(51 646 143)	-	-	5 442 778
payables to staff	5562	for 20 14	563 486	6 189 703	-	(6 152 500)	-	-	600 689
	5582	for 20 13	604 234	6 575 826	-	(6 616 574)	-	-	563 486
payables to government non-budgetary funds	5563	for 20 14	199 113	1 803 626	-	(1 792 562)	-	-	210 177
	5583	for 20 13	157 533	1 672 761	-	(1 631 181)	-	-	199 113
tax payables	5564	for 20 14	212 927	2 028 243	-	(1 980 689)	-	-	260 481
	5584	for 20 13	291 050	1 885 413	-	(1 963 536)	-	-	212 927
advances received	5565	for 20 14	832 058	12 435 395	-	(12 507 591)	-	-	759 862
	5585	for 20 13	588 725	14 999 551	-	(14 756 218)	-	-	832 058
other creditors	5566	for 20 14	38 387	5 688 032	-	(5 678 218)	-	-	48 201
	5586	for 20 13	493 594	6 416 978	-	(6 872 185)	-	-	38 387
payables to shareholders (participants)	5567	for 20 14	6 710 148	4 843 332	-	(11 220 208)	(109 182)	-	224 090
	5587	for 20 13	2 552 976	18 000 300	-	(13 805 814)	(37 314)	-	6 710 148
Total	5550	for 20 14	13 998 897	96 155 132	-	(104 121 324)	(109 182)	x	5 923 523
	5570	for 20 13	7 339 951	103 987 911	-	(97 291 651)	(37 314)	x	13 998 897

5.4. Overdue payables

Indicator	Code	31 December 20 14	31 December 20 13	31 December 20 12
Total	5590	32 856	19 212	91 523

6. Costs of production

Indicator	Code	for 20 14	for 20 13
Tangible costs	5610	31 609 210	27 464 812
Labor costs	5620	7 301 878	7 729 324
Payments to social funds	5630	1 525 597	1 372 658
Depreciation	5640	8 110 500	7 372 253
Other costs	5650	11 769 702	8 534 260
Total by cost element	5660	60 316 887	52 473 307
Changes in balance (growth [-], reduction [+]):			
unfinished production, finished product etc (growth (-))	5670	-	-
unfinished production, finished product etc (reduction (-))	5680	62 237	471 541
Total cost of ordinary activities	5600	60 379 124	52 944 848

7. Estimated liabilities/contingencies

Indicator	Code	Balance at the start of the year	Acknowledged	Repaid	Written off as excessive	Balance at the end of the period
Estimated liabilities/contingencies - total	5700	1 823 811	3 492 667	(2 938 843)	-	2 377 635
including:						
Provisions for future expenses	5701	899 269	2 202 983	(2 014 301)	-	1 087 951
Provisions for contingencies	5702	-	-	-	-	-
Other estimated liabilities	5703	924 542	1 289 684	(924 542)	-	1 289 684

8. Security for obligations

Indicator	Код	31 December 20 14	31 December 20 13	31 December 20 12
Received - total	5800	2 708 970	1 886 693	655 311
including				
promissory notes	5801	-	-	-
pledged property	5802	2 708 970	1 886 693	655 311
from which:				
fixed assets		-	-	-
securities and other financial investments		-	-	-
other		2 708 970	1 886 693	655 311
Given - total	5810	12 323 947	6 146 108	50 024 270
included				
promissory notes	5811	-	-	-
pledged property	5812	12 323 919	6 146 070	50 024 220
from which:				
fixed assets		-	-	8 526 888
securities and other financial investments		-	-	-
other		12 323 919	6 146 070	41 497 332
Guarantees	5813	28	38	50

9. Government aid

Indicator	Code	For 20 14	For 20 13
Public funds received - total	5900	5 512	6 036
including:			
for current expenses	5901	-	-
for investments into non-current assets	5905	-	-
other	5906	5 512	6 036
Public budget loans - total			
14	5910	-	-
20 13	5920	-	-

D. Osipov
(Signature) (clarification of signature)

S. Zotova
(signature) (clarification of signature)

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**THE REVISION COMMISSION'S REPORT
on the audit of Uralkali's 2014 RAS annual financial statements**

Moscow

Date: 22 April 2015

The Revision Commission of PJSC "Uralkali" (the Company), represented by its Chairlady M. Risukhina and members N. Zhuravlyova, A. Kononova, M. Kuzmina, I. Sharandina, while acting on the basis of authority specified by Articles 87 and 88 of the Federal Law "On joint-stock companies", Item 11.5 of the Charter of the Company, and Item 4.1 of the Regulations on the Revision Commission of the Company, performed an audit of the Company's 2014 financial statements prepared in line with the Russian Accounting Standards (RAS).

The audit was performed on a test basis and included a review of numerical indicators contained in the financial statements and an assessment of compliance with accounting principles and rules applied when preparing financial statements and disclosing information about the Company's financial and economic activities in the financial statements.

The following conclusions were made by the Revision Commission following the audit:

- The 2014 financial statements accurately reflect the financial condition and results of the Company in accordance with the RAS;
- The accounting process in the Company is based on the Accounting Policy for Book-Keeping Purposes approved by an order issued by the Chief Executive Officer of the Company;
- The accounts of the Company allow for an objective assessment of its financial and economic condition and activities.

The accuracy of the Company's 2014 RAS financial statements was also confirmed by a positive conclusion of "BAT-Audit" LLC, a Company's independent auditor.

The audit of the Company's financial and economic activities in 2014 conducted by the Revision Commission did not reveal any material violations in terms of compliance with book-keeping requirements and applicable regulations of the Russian Federation.

The Revision Commission therefore confirms the accuracy of the data contained the Company's 2014 annual financial statements.

Chairlady of the Revision Commission

[sign]

M. Risukhina

Members of the Revision Commission

[sign]

N. Zhuravlyova

[sign]

A. Kononov

[sign]

M. Kuzmina

[sign]

I. Sharandina