

Assessment  
of Auditor's Report made by OOO Audit firm "BAT-AUDIT"  
on OJSC "Uralkali"'s financial (accounting) statements

16 April 2010

Audit Committee of OJSC "Uralkali" Board of Directors pursuant to the Regulations of the Audit Committee of OJSC "Uralkali" Board of Directors (approved by the decision of OJSC "Uralkali" Board of Directors, MOM No 168 dated 29.09.2006) has assessed the auditor's report on OJSC "Uralkali"'s accounting statements for 2009, performed under the Russian accounting standards.

The company OOO Audit firm "BAT-AUDIT" with address: office 2, 46 Gazeta Zvezda Str., Perm 614039, Russia, Certificate of state registration No 3788 dated 02.12.1997, PSRN 1025900520513, was the Company's auditor in 2009.

Information on the auditor's membership in the self-regulatory organization of auditors: member of NP "Russian auditors Colleagueum", ORNZ 10205026931, certificate No 0475-Ю dated 26.05.2006.

Audit Committee pursuant to the Regulations of the Committee was constantly monitoring the volumes and results of auditing procedures aiming the timely identification and prevention of problems in the relations of the parties involved in auditing process, i.e. OOO Audit firm "BAT-AUDIT" (Auditor) and OJSC "Uralkali" (Company), and taking proper measures.

Auditor's report on the Company's accounting statements for 2009 was provided in March 31, 2010.

Herewith the Audit Committee of OJSC "Uralkali" Board of Directors expresses its opinion only in relation to auditing process and auditing services rendered by the auditor to the Company, and does not express its opinion in relation to the other services and works rendered by the auditor to the Company.

Having reviewed the report of the Company's auditor OOO Audit firm "BAT-AUDIT" on the OJSC "Uralkali"'s accounting statements for 2009 the Audit Committee of OJSC "Uralkali" Board of Directors recognizes the following:

- Auditing was performed in accordance with the terms and conditions of the contract signed between the Auditor and the Company in compliance with the specified auditing schedule and procedures.
- Auditor has met its obligations in compliance with the signed contract for audit services rendering under Russian Accounting Standards based on the Company results in 2009.
- Auditor was monitoring the application and updating of the Company's accounting and tax accounting practices on a regular basis.
- Audit Committee of OJSC "Uralkali" Board of Directors expresses its opinion that the Auditor's report fairly reflects the OJSC "Uralkali"'s 2009 accounting statements performed under the Russian accounting standards.

Chairman of Audit Committee



Hans Jochum Horn

Member of Audit Committee



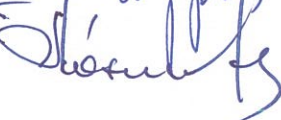
Ilya Arturovich. Yuzhanov

Member of Audit Committee



Kuzma Valeryevich Marchuk

Member of Audit Committee



Andrey Rudolfovich Konogorov