

BALANCE SHEET
for the period ended 31 December 2009

Organization Open Joint Stock Company "Kamskaya Mining Company" Taxpayer's identification number Type of activity Mining of mineral raw materials for the chemical industry Organizational form Type of ownership Open Joint Stock Company/Private Measurement unit thousand rubles Location (address) 643,618540,59 Perm Territory, Solikamsk, Permskaya Street, 17A	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">CODES</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">Form No. 1 OKUD</td> <td style="text-align: center;">0710001</td> </tr> <tr> <td style="text-align: right;">Date (year, month, day)</td> <td style="text-align: center;">2009 12 31</td> </tr> <tr> <td style="text-align: right;">OKPO</td> <td style="text-align: center;">83270412</td> </tr> <tr> <td style="text-align: right;">TIN</td> <td style="text-align: center;">5919007410</td> </tr> <tr> <td style="text-align: right;">OKVED</td> <td style="text-align: center;">14.3</td> </tr> <tr> <td style="text-align: right;">OKOPF/OKFS</td> <td style="text-align: center;">47 16</td> </tr> <tr> <td style="text-align: right;">OKEI</td> <td style="text-align: center;">384</td> </tr> </tbody> </table>	CODES		Form No. 1 OKUD	0710001	Date (year, month, day)	2009 12 31	OKPO	83270412	TIN	5919007410	OKVED	14.3	OKOPF/OKFS	47 16	OKEI	384
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Date of approval	. .
Date of submission/acceptance	. .

ASSETS	Code of indicator	Beginning of reporting period	End of reporting period
1	2	3	4
I. Fixed assets			
Intangible assets	110	0	0
Capital assets	120	0	0
Incomplete construction	130	0	1552
Interest-bearing investments into material assets	135	0	0
Long-term financial investments	140	0	0
Deferred tax assets	145	1858518	3268570
Other fixed assets	150	0	0
	151		
Total in Section I	190	1858518	3270122
II. Current assets			
Inventories	210	36034069	36087643
including:			
raw materials, materials and similar assets	211	0	0
Rearers and fatteners	212	0	0
costs of unfinished production	213	0	0
finished products and goods for re-sale	214	0	0
goods delivered	215	0	0
deferred costs	216	36034069	36087643
other reserves and costs	217	0	0
	218	0	0
Value added tax on acquired assets	220	0	0
Accounts receivable (payments expected within more than 12 months of the reporting date)	230	0	0
including:			
buyers and customers	231	0	0
Accounts receivable (payments expected within 12 months of reporting date)	240	147476	35853
including:			
buyers and customers	241	15937	8545
Short-term financial investments	250	0	0
Cash assets	260	22338	8363
Other current assets	270	0	0
	271		
Total in Section II	290	36203883	3613159
BALANCE	300	38062401	39401981

LIABILITIES	Line code	Beginning of reporting period	End of reporting period
1	2	3	4
III. Capital and reserves			
Charter capital	410	1000	1000
Own shares repurchased from shareholders	411	0	0
Added capital	420	0	0
Real property assets and extremely valuable movable property		0	0
Reserve capital	430	5	0
including:			
reserves formed in compliance with the legislation	431	0	0
reserves formed in compliance with constituent documents	432	5	0
other reserve capital			
	433		
Undistributed profit (uncovered loss)	470	(9514328)	(15853586)
Target financing		0	0
Total in Section III	490	(9513323)	(15852586)
IV. Long-term liabilities			
Loans and credit	510	45820140	54847053
Deferred tax liabilities	515	113623	386417
Other long-term liabilities	520	0	0
	521		
Total in Section IV	590	45933763	55233470
V. Short-term liabilities			
Loans and credit	610	1627000	0
Accounts payable	620	14961	21097
including:			
suppliers and contractors	621	13451	20016
payroll indebtedness	622	292	176
indebtedness to state non-budgetary funds	623	34	36
taxes payable	624	750	729
other creditors	625	434	140
Indebtedness to shareholders (founders) - income payment/distribution	630	0	0
Deferred revenue	640	0	0
Reserves for future costs	650	0	0
Other short-term liabilities	660	0	0
	661		
Total in Section V	690	1641961	21097
BALANCE	700	38062401	39401981

INFORMATION ON OFF-BALANCE-SHEET ASSETS			
Leased/rented fixed assets	910	65	65
including leased:	911	0	0
Goods and material assets accepted into custody	920	0	0
Goods accepted for commission	930	0	0
Indebtedness of insolvent debtors written-off to losses	940	0	0
Collateral/security received for obligations and payments	950	0	0
Collateral/security given for obligations and payments	960	0	0
Housing stock depreciation	970	0	0
Depreciation of land improvement facilities and other facilities	980	0	0
Intangible assets received for usage	990	0	0
	1000		

Director

(signature)

Bulat Akhmetov

(clarification of signature)

Chief Accountant

(signature)

Dmitry Kislitsyn

(clarification of signature)

25 February 2010

**PROFIT AND LOSS STATEMENT
for the year 2009**

Form No. 2 OKUD		CODES		
Date (year, month, day)		0710002		
Organization Open Joint Stock Company "Kama Mining Company"	OKPO	2009	12	31
Taxpayer's identification number	TIN	83270412		
Type of activity Mining of mineral raw materials for the chemical industry	OKVED	5919007410		
Organizational form	Type of ownership	14.3		
Open Joint Stock Company / Private	OKOPF/OKFS	47	16	
Measurement unit: thousand rubles	OKEI	384		

Indicator		Reporting period	Analogous period of previous year
Name	Code		
1	2	3	4
Earnings and costs of ordinary activity			
Proceeds (net) from sale of goods, products, work and services (after value added tax, excises and similar payments)	010	170922	160394
	011		
Net cost of sold goods, products, work and services	020	(140073)	(147968)
	021		
Gross profit	029	30849	12426
Commercial expenses	030		
Management expenses	040	(8321)	(3813)
Profit (loss) from sales	050	22528	8613
Other earnings and costs			
Interest receivable	060	547	39857
Interest payable	070	(4230527)	(1980695)
Income from participation in other organizations	080		
Other revenues	090	11462978	1683841
	091		
Other costs	100	(14732047)	(11010943)
	110		
Profit (loss) before taxation	140	(7476521)	(11259327)
Deferred tax assets	141	1410052	2398087
Deferred tax liabilities	142	272794	146610
Current profit tax rate	150	0	0
	180		
Net profit (loss) of reporting period	190	(6339263)	(9007850)
FOR INFORMATION:			
Permanent tax liabilities (assets)	200	21602	389
Basic earnings per share	201	(634)	(901)
Diluted earnings per share	202		

BREAKDOWN OF CERTAIN PROFITS AND LOSSES					
Indicator		Reporting period		Analogous period of previous year	
Name	Code	Profit	Loss	Profit	Loss
1	2	3	4	5	6
Penalties, fines and forfeits recognized or ordered by a court (arbitration court)	210	0	123603	0	0
Profit (loss) of previous years	220	0	0	0	0
Compensation of losses caused by non-performance or undue performance of obligations	230	0	0	0	0
Currency exchange differences - transactions in foreign currency	240	11462978	12855456	77986	9266011
Allocations to valuation reserves	250	X	0	X	0
Payables and receivable written off due to expiration of statute of limitations	260	0	0	0	0
	270				

Director

(signature)

Bulat Akhmetov

(clarification of signature)

Chief Accountant

(signature)

Vladimir Kisilitsyn

(clarification of signature)

25 February 2010