

BALANCE SHEET
for the period ended 30 September 2011

	Form No. 1 OKUD	CODES
	Date (day, month, year)	0710001
Organization Open Joint Stock Company "Kamskaya Mining Company"	OKPO	30 9 2011
Taxpayer's identification number	TIN	83270412
Type of activity Mining of mineral raw materials for the chemical industry and production of fertilizers	OKVED	5919007410
Organizational form Open Joint Stock Company/Private	OKOPF/OKFS	14.3
Measurement unit	OKEI	47 16
Location (address) 618541, Perm Territory, Solikamsk, Permskaya Street, 17A		384

Comment (1)	Name of indicator (2)	Code	As of 30 Sep 2011 (3)	As of 31 Dec 2010 (4)	As of 31 Dec 2009 (5)
	ASSETS				
	I. FIXED ASSETS				
	Intangible assets	1110	-	-	-
	Results of R&D	1120	-	-	-
	Capital assets	1130	795	1012	-
	Interest-bearing investments in tangible assets	1140	-	-	-
	Financial investments	1150	-	-	-
	Deferred tax assets	1160	9 614 226	4 290 024	3 268 570
	Other fixed assets	1170	35 408 261	10 665	1 552
	Total in Section I	1110	45 023 322	4 301 701	3 270 122
	II. CURRENT ASSETS				
	Inventories	1210	12	3 011 072	36 087 643
	Value added tax on acquired assets	1220	-	-	-
	Accounts receivable	1230	88 047	45 372	35 853
	Financial investments	1240	19 675 706	19 632 706	-
	Cash assets	1250	22 128	6 378	8 363
	Other current assets	1260	-	-	-
	Total in Section II	1200	19 785 893	55 695 528	36 131 859
	BALANCE	1600	64 809 215	59 997 229	39 401 981

Comment (1)	Name of indicator (2)	Code	As of 30 Sep 2011 (3)	As of 31 Dec 2010 (4)	As of 31 Dec 2009 (5)
	LIABILITIES				
	III. CAPITAL AND RESERVES (6)				
	Charter capital	1310	1 000	1 000	1 000
	Own shares repurchased from shareholders	1320	(-) (7)	(-)	(-)
	Re-evaluation of fixed assets	1340	-	-	-
	Added capital	1350	-	-	-
	Reserve capital	1360	-	-	-
	Undistributed profit (uncovered loss)	1370	(22 818 227)	(19 930 207)	(15 853 586)
	Total in Section III	1300	(22 817 227)	(19 929 207)	(15 852 586)
	IV. LONG-TERM LIABILITIES				
	Borrowed funds	1410	62 540 304	48 756 837	54 847 053
	Deferred tax liabilities	1420	5 455 209	660 215	386 417
	Provisions for contingent liabilities	1430	-	-	-
	Other liabilities	1450	-	-	-
	Total in Section IV	1400	67 995 513	49 417 052	55 233 470
	V. SHORT-TERM LIABILITIES				
	Borrowed funds	1510	-	10 874 230	-
	Accounts payable	1520	5 223	9 448	21 097
	Deferred revenue	1530	19 625 706	19 625 706	-
	Reserves for future costs	1540	-	-	-
	Other liabilities	1550	-	-	-
	Total in Section V	1500	19 630 929	30 509 384	21 097
	BALANCE	1700	64 809 215	59 997 229	39 401 981

Director (signature) B. Akhmetov
(clarification of signature)

Chief Accountant (signature) D. Kislitsyn
(clarification of signature)

30 September 2011

(1) The number of the relevant clarification to the balance sheet and to the profit and loss statement to be indicated here

In compliance with the Regulations on Accounting "Accounting statements of organizations" PBU 4/99, approved by the Order of the Ministry of Finance of the Russian Federation dated 6 July 1999 # 43-n (in compliance with the Conclusion of the Ministry of Justice of the Russian Federation # 6417-PK dated 6 August 1999 the indicated Order does not require state registration), the indicators of certain assets and liabilities may be shown as a total amount and explained in clarifications to the balance sheet if each of these indicators is insignificant for stakeholders (interested parties) when determining the financial status of the organization or its financial results

(2)

(3) The reporting date of the reporting period to be indicated here

(4) The previous year to be indicated here

(5) The year preceding the previous year to be indicated here

Non-commercial organizations must entitle this section "Target financing". Instead of the following indicators: "Charter capital", "Added capital", "Reserve capital" and "Undistributed profit (uncovered loss)", non-commercial organizations must include the indicators "Share fund", "Target capital", "Target funds", "Real property and extremely valuable movable property", "Reserve and other funds" (depending on the form of the non-commercial organization and the sources of its property).

(6)

(7) Here and in other forms deductible and negative indicators must be shown in round brackets

**PROFIT AND LOSS STATEMENT
for nine months of 2011**

Organization **Open Joint Stock Company "Kama Mining Company"**
Taxpayer's identification number

Type of activity **Mining of mineral raw materials for the chemical industry and production of fertilizers**

Organizational form **Open Joint Stock Company / Private** Type of ownership

Measurement unit: **thousand rubles**

Form No. 2 OKUD
Date (day, month, year)

CODES		
0710002		
30	09	2011
83270412		
5919007410		
14.3		
47	16	
384		

Comment (1)	Name of indicator (2)	Code	for 9 months of 2011 (3)	for 9 months of 2010 (4)
	Revenue (5)	2110	-	99 671
	Net cost of sales	2120	(-)	(79 773)
	Gross profit (loss)	2100	-	19 898
	Commercial expenses	2210	(-)	(-)
	Management expenses	2220	(14 483)	(9 978)
	Profit (loss) from sales	2200	-	-
	Income from participation in other organizations	2310	-	-
	Interest receivable	2320	480	302
	Interest payable	2330	(2 051 282)	(3 097 143)
	Other revenues	2340	4 699 937	3 656 755
	Other expenses	2350	(6 051 919)	(4 037 760)
	Profit (loss) before taxations	2300	(3 417 267)	(3 467 926)
	Current profit tax rate	2410	(-)	(-)
	including permanent tax liabilities	2421	427	73
	Changes to deferred tax liabilities	2430	(4 794 995)	(205 624)
	Changes to deferred tax assets	2450	5 324 242	743 080
	Other	2460	-	-
	Net profit (loss)	2400	(2 888 020)	(2 930 470)

Comment (1)	Name of indicator (2)	Code	for 9 months of 2011 (3)	for 9 months of 2010 (4)
	FOR INFORMATION			
	Result of re-appraisal of fixed assets not included in net profit (loss) of the period	2510	-	-
	Result of other operations not included in net profit (loss) of the period	2520	-	-
	Total financial result of the period (6)	2500	(2 888 020)	(2 930 470)
	Basic earnings (losses) per share	2900	(298)	(293)
	Diluted earnings (losses) per share	2910	-	-

Director (signature)

B. Akhmetov
(clarification of signature)

Chief Accountant (signature)

D. Kisliitsyn
(clarification of signature)

30 September 2011

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