

**ASSESSMENT**  
**of Auditor's conclusion of LLC Audit Firm "BAT-audit" on financial (accounting)**  
**statements of OJSC «Uralkali» for 2008**

**May 14, 2009**

Under the Regulations of the Audit Committee of the Board of Directors OJSC "Uralkali" (approved by OJSC "Uralkali" Board of Directors' resolution, MOM № 168 dated 29.09.2006) the Audit Committee of the Board of Directors OJSC "Uralkali" has appraised the Auditor's conclusion on financial (accounting) statements of OJSC «Uralkali» for 2008 made under the Russian Accounting Standards.

In 2008 an auditor of the Company was LLC Audit Firm "BAT-audit" located at the address:  
46 Gazeta Zvezda Street, of. 2, Perm, Russia

License for audit activities № E002093, approved by order 223 dated 30. 09.2002 of Ministry of Finance of the Russian Federation and extended up to 30. 09.2012.

Under the Regulations of the Audit Committee of the Board of Directors OJSC "Uralkali" the Audit Committee provided regular control over quantity and results of audit procedures to reveal and prevent the problems of audit relations between the parties LLC Audit Firm "BAT-audit" (the Auditor) and OJSC "Uralkali" (the Company) and to make the timely proper arrangements.

The Auditor's conclusion on financial (accounting) statements of OJSC «Uralkali» for 2008 was presented on March 31, 2009.

The Audit Committee hereby appraises only the audit process and audit services rendered by the Auditor for the Company; but it does not appraise other services and works rendered for the Company.

After considering the Auditor's conclusion of LLC Audit Firm "BAT-audit" on financial (accounting) statements of OJSC «Uralkali» for 2008 the Audit Committee of the Board of Directors OJSC "Uralkali" notes that:

- The audit has been made under terms and conditions of the contract concluded between the Auditor and the Company keeping within a set schedule and audit procedures.
- The Auditor has performed all obligations stipulated by the terms and conditions of the contract for the RSA audit services on the results of the Company activities of 2008.
- The Auditor provided regular monitoring of adaptation and alteration of procedures of accounting and tax accounting maintenance in the Company.
- According to the Audit Committee opinion of the Board of Directors OJSC "Uralkali" the Auditor's conclusion reflects evenly the condition of RSA accounting statements of OJSC «Uralkali» for 2008.

Chairman of the Audit Committee

Hans Jochum Horn

Member of the Audit Committee

Ilya Arturovich Yuzhanov

Member of the Audit Committee

Yuri Valeryevich Gavrilov