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Public Joint Stock Company Uralkali
Location of the company: Russian Federation, Perm Region, Berezniki

Announcement of an Extraordinary General Shareholders Meeting of Public Joint Stock Company Uralkali

Dear shareholders:

On November 16, 2018, the Board of Directors of Public Joint Stock Company Uralkali (PJSC Uralkali, the Company) decided to convene an extraordinary general shareholders meeting on **December 26, 2018** in the form of absentee voting (without the joint presence of shareholders, by ballot).

Date of identification of persons entitled to participate in the extraordinary general shareholders meeting (record date) – **December 03, 2018.**

Owners of the following type (category) of shares are entitled to vote on all items of the agenda of the extraordinary general shareholders meeting: common shares of the Company.

Agenda of the Extraordinary General Shareholders Meeting:

1. Approval of a major transaction (series of interrelated transactions).

Filled out voting ballots must be sent to the following addresses:

- Public Joint Stock Company Uralkali, Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street; or
- Joint Stock Company VTB Registrar, Russian Federation, 127015, Moscow, 23 Pravdy Street, building 10; or
- Perm Office of Joint Stock Company VTB Registrar, Russian Federation, 614002, Perm Region, Perm, 94 Sibirskaya Street.

Filled out voting ballots must be received at one of the indicated addresses by: **December 26, 2018 (inclusive of this date).**

In compliance with the laws of the Russian Federation on securities, the will of the persons entitled to participate in the general shareholders meeting but not registered in the share register of the company can be communicated to the registrar of the company by the persons keeping records of such shareholders' rights to shares, and such communications will be considered and counted in the same manner as if they were voting ballots.

Please also be informed that:

- A. Ballots prepared by individuals must be signed by the shareholder personally or by his/her legal successor or representative.
- B. If the voter is a legal successor of a shareholder, a document (documents) confirming his/her authority prepared in compliance with the requirements of the current laws (or notarized copies thereof) must be enclosed with the voting ballot.
- C. If the voter is authorized to vote under a power of attorney, the relevant power of attorney (or a notarized copy thereof) must be enclosed with the ballot; representatives of shareholders – legal entities must enclose a power of attorney prepared in compliance with the requirements of the Civil Code of the Russian Federation.
- D. The information (materials) which must be provided to the shareholders in preparation for the extraordinary general shareholders meeting of PJSC Uralkali is available for perusal by the persons

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entitled to participate in the general shareholders meeting of PJSC Uralkali starting from December 05, 2018 on business days from 9:00 am until 05:00 pm local time at the following address: Russian Federation, Perm Region, Berezniki, 63 Pyatiletki Street, Engineering Building 1, office 308, Corporate Relations Department (telephone for enquiries: (3424) 29-66-56) and (or) on the website of the Company on the Internet at: <http://www.uralkali.com>.

- E. If the person registered in the share register of the Company is a nominal holder of shares, the announcement of the extraordinary general shareholders meeting and the information (materials) which must be provided to persons entitled to participate in the general shareholders meeting, as well as the wording of the resolutions on the agenda items of the extraordinary general shareholders meeting which must be forwarded in electronic form (as electronic documents) to nominal holders of shares registered in the share register of the Company, shall be provided to them in compliance with the requirements of the Russian laws on securities concerning the provision of information and materials to persons exercising their rights to securities.
- F. Please be informed that in accordance with Articleы 75 and 76 of the Federal Law *On Joint Stock Companies* No. 208-FZ dated December 26, 1995, if the general shareholders meeting of PJSC Uralkali passes resolutions in support of the item on the agenda of the extraordinary general shareholders meeting of the Company on December 26, 2018 shareholders – owners of voting shares of PJSC Uralkali who voted against or who did not take part in the voting on the indicated item of the agenda, are entitled to submit share redemption requests to the Company with regard to all or a portion of the shares belonging to them.

Shares will be repurchased by the Company at the price of 88 rubles 39 kopeks per one common share of the Company.

Written share redemption requests (which must contain the surname, name and patronymic name (full trademark name), passport information (information about registration), place of residency (location), contact telephone number of the shareholders, the number of shares submitted by the shareholder for buyback and the method of payment (bank transfer or mail order), banking details (in case of bank transfer) must be sent by mail or hand-delivered to the following address: Joint Stock Company VTB Registrar, Russian Federation, 127015, Moscow, 23 Pravdy Street; or Perm Office of Joint Stock Company VTB Registrar, Russian Federation, 614002, Perm Region, 94 Sibirskaya Street, or to another branch of Joint Stock Company VTB Registrar indicated on the Internet at <http://www.vtbreg.com/company/regional/>, and by sending an electronic document signed by a qualified electronic signature to Joint Stock Company VTB Registrar, if the shareholder is registered in the share register of the Company. If the shareholder is not registered in the share register of the Company, they can exercise their right to request share redemption by giving the relevant instructions to a person keeping records of their rights to the shares of the Company

Redemption requests must be submitted not later than 45 days after the date when the extraordinary general shareholders meeting has passed the decisions regarding the indicated agenda item of the extraordinary general shareholders meeting of the Company on December 26, 2018. During this period of time (45 days), shareholders can withdraw previously filed redemption requests in accordance with the same procedure which applies to the submission of redemption requests.

Upon expiration of the indicated 45-day period, the Company must repurchase the shares submitted for redemption within 30 days in accordance with the applicable procedure.

In accordance with Article 76 of the Federal Law *On Joint Stock Companies*, the total amount of funds appropriated by the Company for share redemption cannot exceed 10% of the value of the net assets of the Company as of the date when the general shareholders meeting of the Company adopts decisions regarding the indicated item of the agenda of the extraordinary general shareholders meeting of the Company. If the total number of shares submitted for redemption exceeds the number of shares which can be repurchased in

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compliance with the limitation indicated above, shares will be repurchased from shareholders in proportion to their requests using mathematical rounding rules, whereby whole numbers (whole shares) are not changed if the first digit following the number being rounded is from 0 to 4 and is increased by 1, if the next digit is from 5 to 9. Fractions of shares are not accepted for redemption.

For information regarding share redemption shareholders can contact the Corporate Relations Department on work days at: PJSC Uralkali, Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street, Engineering building 1, office 308. Contact telephone number: (3424) 29-62-66, 29-66-56.

Instruction for voting at the extraordinary general shareholders meeting of PJSC Uralkali will be enclosed with the voting ballots sent to persons entitled to participate in the extraordinary general shareholders meeting of PJSC Uralkali by mail or will be hand delivered to them.

**Board of Directors
Public Joint Stock Company Uralkali**