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Public Joint Stock Company
URALKALI

**EXTRACT FROM MINUTES N 339
Meeting of the Board of Directors of PJSC Uralkali**

Date of the meeting: November 7, 2017, 16:30 Moscow time

Venue: Moscow, 6 Presnenskaya Embankment, building 2, 34th floor

In attendance were:

1. Sergei Chemezov –Chairman of the Board of Directors,
2. Dmitry Lobyak – member of the Board of Directors,
3. Luc Marc J. Maene – member of the Board of Directors,
4. Robert John Margetts – member of the Board of Directors,
5. Dmitry Mazepin – member of the Board of Directors,
6. Dmitry Osipov – member of the Board of Directors,
7. Paul James Ostling – member of the Board of Directors,
8. Dmitry Tatyagin – member of the Board of Directors.

Eight of nine members of the Board of Directors are present. According to p. 7.8 of the Regulations on the Board of Directors of PJSC Uralkali, the Board of Directors is legally qualified to decide all issues on the agenda.

Prior to the start of the meeting, the Corporate Secretary of the Company received a written opinion of an elected member of the Board of Directors – Dmitry Konyaev – regarding items 1-8, 10-11 of the agenda. According to p. 7.8 of the Regulations on the Board of Directors, written opinions of Board members received prior to the start of Board meetings are taken into account, if the opinion is stated unequivocally. The submitted written opinion of Dmitry Konayev is unequivocal.

Presiding Chairperson – Sergei Chemezov – Chairperson of the Board of Directors of PJSC Uralkali.

Secretary: Maria Klimashevskaya – Secretary of the Board of Directors of PJSC Uralkali.

Invitees:

Anton Vischanenko – Director for Economics and Finance of PJSC Uralkali.

Agenda of the meeting:

- ...
4. Proposal to the extraordinary general shareholders meeting of PJSC Uralkali to take the decision to file an application to delist the shares of PJSC Uralkali.
- ...

Item 4: Proposal to the extraordinary general shareholders meeting of PJSC Uralkali to take the decision to file an application to delist the shares of PJSC Uralkali.

Speakers: Anton Vischanenko – Director for Economics and Finance of PJSC Uralkali; Paul James Ostling – Chairman of the Audit Committee of the Board of Directors of PJSC Uralkali.

Issue put to the vote:

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In compliance with p. 8.8 of the Charter of the Company, to propose to the extraordinary general shareholders meeting of the Company to adopt the decision to file an application to delist the shares of PJSC Uralkali from PJSC Moscow Exchange.

Voting results: IN SUPPORT – unanimous

The resolution carries.

Resolution:

In compliance with p. 8.8 of the Charter of the Company, to propose to the extraordinary general shareholders meeting of the Company to adopt the decision to file an application to delist the shares of PJSC Uralkali from PJSC Moscow Exchange.

...

The votes were counted by Maria Klimashevskaya – Secretary of the Board of Directors.

These Minutes were compiled on **November 7, 2017.**

Attachments:

...

**Chairperson of the Board of Directors
PJSC Uralkali**

S. Chemezov

**Secretary of the Board of Directors
PJSC Uralkali**

M. Klimashevskaya