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## Balance Sheet

As at December 31, 2019

			<b>Codes</b>
Organization	<b>PJSC Uralkali</b>	OKUD Form	0710001
Taxpayer's identification number:		Date (day, month, year)	31 / 12 / 2019
Type of economic activity:	<b>Mining of raw minerals for the chemical industry and production of mineral fertilizers; production of fertilizers and nitrogen compounds</b>	OKPO	00203944
Organizational form/form of ownership:	<b>Public Joint Stock Company</b>	TIN	5911029807
Measured in:	<b>thousands of rubles</b>	OKVED 2	20.15; 08.91
Location (address):	<b>618426, Berezniki, 63 Pyatiletki Street</b>	OKOPF/OKFS	1 22 47 / 16
Financial statements are subject to mandatory audit:		OKEI	384
Name of audit organization:	<b>JSC "Energy Consulting"</b>		YES
Taxpayer's identification number of the audit organization:		TIN	7717149511
Primary registration number of the audit organization:		PSRN	1047717034640

Notes	ASSETS	Code	As at December 31, 2019	As at December 31, 2018	As at December 31, 2017
	<b>I. NON-CURRENT ASSETS</b>				
NS-1.1; 1.5	Intangible assets	1110	149 118 746	151 621 335	154 792 547
NS-1.4; 1.5	Results of R&D	1120	137 822	146 864	260 406
NS-11.1	Intangible exploration assets	1130	498 515	457 437	405 366
NS-12.1	Tangible exploration assets	1140	-	-	-
NS-2.1; 2.2	Capital assets	1150	140 731 180	124 148 917	109 758 320
NS-2.1	Income-bearing investments in tangible assets	1160	356 751	385 960	295 058
NS-3.1; NT-9	Financial investments	1170	396 218 950	380 686 183	373 160 683
NS-15; NT-5.3	Deferred tax assets	1180	358 446	754 396	335 489
	Other non-current assets	1190	31 879 742	25 539 834	19 819 457
	<b>Section I, Total</b>	<b>1100</b>	<b>719 300 152</b>	<b>683 740 926</b>	<b>658 827 326</b>
	<b>II. CURRENT ASSETS</b>				
NS-4.1	Reserves	1210	7 736 194	5 633 278	3 310 033
	Value added tax on acquired assets	1220	256 900	390 645	809 267
NS-5.1	Accounts receivable	1230	56 309 739	42 704 039	34 945 738
NS-3.1	Financial investments (excluding cash equivalents)	1240	-	-	4 038 409
	Cash and cash equivalents	1250	18 333 529	50 390 214	47 166 259
	Other current assets	1260	286	287	829
	<b>Section II, Total</b>	<b>1200</b>	<b>82 636 648</b>	<b>99 118 463</b>	<b>90 270 535</b>
	<b>BALANCE</b>	<b>1600</b>	<b>801 936 800</b>	<b>782 859 389</b>	<b>749 097 861</b>
			<b>As at December 31, 2019</b>	<b>As at December 31, 2018</b>	<b>As at December 31, 2017</b>
	<b>III. CAPITAL AND RESERVES</b>				
NT-6.1	Charter capital (authorized capital)	1310	1 483 008	1 483 008	1 468 008
	Own shares repurchased from shareholders	1320	-	(7 056 951)	-
NT-6.2	Re-evaluation of non-current assets	1340	3 864 261	3 960 663	4 025 368
NT-6.2	Added capital (without re-evaluation)	1350	148 673 487	148 673 487	145 477 287
	Reserve capital	1360	222 451	222 451	220 201
	Undistributed profit (uncovered loss)	1370	250 033 671	170 990 819	175 842 735
	<b>Section III, Total</b>	<b>1300</b>	<b>404 276 878</b>	<b>318 273 477</b>	<b>327 033 599</b>
	<b>IV. LONG-TERM LIABILITIES</b>				
NT-4.1	Borrowed funds	1410	235 759 274	263 429 216	263 409 996
NS-15; NT-5.3	Deferred tax liabilities	1420	11 470 139	10 763 713	10 551 807
NS-7	Estimated liabilities	1430	38 246 536	27 601 648	16 952 044
	Other liabilities	1450	-	-	-
	<b>Section IV, Total</b>	<b>1400</b>	<b>285 475 949</b>	<b>301 794 577</b>	<b>290 913 847</b>
	<b>V. SHORT-TERM LIABILITIES</b>				
NT-4.1	Borrowed funds	1510	92 170 274	145 510 063	113 639 560
NS-5.3	Accounts payable	1520	13 229 978	11 310 898	11 305 807
NS-10	Deferred revenue	1530	201 253	215 102	84 085
NS-7	Estimated liabilities	1540	6 582 468	5 755 272	6 120 963
	Other liabilities	1550	-	-	-
	<b>Section V, Total</b>	<b>1500</b>	<b>112 183 973</b>	<b>162 791 335</b>	<b>131 150 415</b>
	<b>BALANCE</b>	<b>1700</b>	<b>801 936 800</b>	<b>782 859 389</b>	<b>749 097 861</b>

Director \_\_\_\_\_ D. Osipov \_\_\_\_\_ Chief Accountant \_\_\_\_\_ E. Kalinina \_\_\_\_\_  
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**Profit and Loss Statement**  
For January-December 2019

			<b>Codes</b>	
			OKUD Form	0710002
			Date (day, month, year)	31 / 12 / 2019
Organization	<b>PJSC Uralkali</b>		OKPO	00203944
Taxpayer's identification number:			TIN	5911029807
Type of economic activity:	<b>Mining of raw minerals for the chemical industry and production of mineral fertilizers; production of fertilizers and nitrogen compounds</b>		OKVED 2	20.15; 08.91
Organizational form/form of ownership:	<b>Public Joint Stock Company</b>		OKOPF/OKFS	1 22 47 / 16
Measured in:	<b>thousands of rubles</b>		OKEI	384

Notes	Indicator	Code	For January-December 2019	For January-December 2018
NT-5.1; 8	Revenue	2110	170 410 748	156 657 156
NS-6; NT-5.1;5.2;8	Net cost of sales	2120	(43 492 979)	(42 662 278)
	<b>Gross profit (loss)</b>	<b>2100</b>	<b>126 917 769</b>	<b>113 994 878</b>
NS-6; NT-5.2	Selling expenses	2210	(25 945 480)	(25 506 134)
NS-6; NT-5.2	Administrative expenses	2220	(9 802 122)	(9 556 050)
	<b>Profit (loss) from sales</b>	<b>2200</b>	<b>91 170 167</b>	<b>78 932 694</b>
NT-5.1	Income from participation in other organizations	2310	3 885 971	2 302 713
	Interest receivable	2320	2 261 099	2 327 910
	Interest payable	2330	(16 627 576)	(20 327 153)
NS-14.1; NT-5.1	Other revenue	2340	32 998 129	2 164 606
NS-14.2; NT-5.1	Other expenses	2350	(18 899 376)	(70 528 925)
	<b>Profit (loss) before taxation</b>	<b>2300</b>	<b>94 788 414</b>	<b>(5 128 155)</b>
NT-5.3	Current profit tax	2410	(14 610 560)	-
NT-5.3	Including permanent tax liabilities (assets)	2421	(153 845)	(610 876)
NS-15; NT-5.3	Changes in deferred tax liabilities	2430	(806 312)	(188 408)
NS-15; NT-5.3	Changes in deferred tax assets	2450	(386 351)	424 180
NS-14.3	Miscellaneous	2460	(35 893)	(19 024)
NT-6.3	<b>Net profit (loss)</b>	<b>2400</b>	<b>78 949 298</b>	<b>(4 911 407)</b>
	Result of re-evaluation of non-current assets not included in the net profit (loss) of the period	2510	-	-
	Result of other operations not included in the net profit (loss) of the period	2520	-	-
	<b>Total financial result of the period</b>	<b>2500</b>	<b>78 949 298</b>	<b>(4 911 407)</b>
	For information			
NT-6.3	Basic earnings (loss) per share	2900	26,89	(1,67)
NT-6.4	Diluted earnings (loss) per share	2910	-	-

Director \_\_\_\_\_ **D. Osipov**  
(signature) (print name)

Chief Accountant \_\_\_\_\_ **E. Kalinina**  
(signature) (print name)

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**Statement of changes in equity**  
For January-December 2019

Organization	<b>PJSC Uralkali</b>	OKUD Form	<u>0710004</u>
Taxpayer's identification number:		Date (day, month, year)	<u>31 / 12 / 2019</u>
Type of economic activity:	<b>Mining of raw minerals for the chemical industry and production of mineral fertilizers; production of fertilizers and nitrogen compounds</b>	OKPO	<u>00203944</u>
		TIN	<u>5911029807</u>
Organizational form/form of ownership:	<b>Public Joint Stock Company</b>	OKVED 2	<u>20.15; 08.91</u>
Measured in:	<b>thousands of rubles</b>	OKOPF/OKFS	<u>1 22 47 / 16</u>
		OKEI	<u>384</u>

**1. Changes in equity**

Indicator	Code	Charter capital	Own shares repurchased from shareholders	Added capital	Reserve capital	Undistributed profit (uncovered loss)	Total
<b>Capital as at December 31, 2017</b>	<b>3100</b>	<b>1 468 008</b>	<b>-</b>	<b>149 502 655</b>	<b>220 201</b>	<b>175 842 735</b>	<b>327 033 599</b>
<b>For 2018</b>							
<b>Increase in capital - total: including</b>	<b>3210</b>	<b>15 000</b>	<b>-</b>	<b>3 196 200</b>	<b>-</b>	<b>36</b>	<b>3 211 236</b>
Net profit	3211	X	X	X	X	-	-
Re-evaluation of assets	3212	X	X	-	X	-	-
Income directly related to an increase in capital	3213	X	X	-	X	36	36
Additional issuance of shares	3214	15 000	-	3 196 200	X	X	3 211 200
Increase in the par value of shares	3215	-	-	-	X	-	X
Reorganization of the legal entity	3216	-	-	-	-	-	-
<b>Reduction in capital - total: including</b>	<b>3220</b>	<b>-</b>	<b>(7 056 951)</b>	<b>-</b>	<b>-</b>	<b>(4 914 407)</b>	<b>(11 971 358)</b>
Loss	3221	X	X	X	X	(4 911 407)	(4 911 407)
Re-evaluation of assets	3222	X	X	-	X	-	-
Income directly related to a reduction in capital	3223	X	X	-	X	-	-
Reduction in the par value of shares	3224	-	-	-	X	-	-
Reduction of the number of shares	3225	-	(7 056 951)	-	X	-	(7 056 951)
Reorganization of the legal entity	3226	-	-	-	-	-	-
Dividends	3227	X	X	X	X	(3 000)	(3 000)
<b>Changes in added capital</b>	<b>3230</b>	<b>X</b>	<b>X</b>	<b>(64 705)</b>	<b>-</b>	<b>64 705</b>	<b>X</b>
<b>Changes in reserve capital</b>	<b>3240</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>2 250</b>	<b>(2 250)</b>	<b>X</b>
<b>Capital as at December 31, 2018</b>	<b>3200</b>	<b>1 483 008</b>	<b>(7 056 951)</b>	<b>152 634 150</b>	<b>222 451</b>	<b>170 990 819</b>	<b>318 273 477</b>
<b>For 2019</b>							
<b>Increase in capital - total: including</b>	<b>3310</b>	<b>-</b>	<b>7 728 293</b>	<b>-</b>	<b>-</b>	<b>78 949 450</b>	<b>86 677 743</b>
Net profit	3311	X	X	X	X	78 949 298	78 949 298
Re-evaluation of assets	3312	X	X	-	X	-	-
Income directly related to an increase in capital	3313	X	X	-	X	152	152
Additional issuance of shares	3314	-	7 728 293	-	X	X	7 728 293
Increase in the par value of shares	3315	-	-	-	X	-	X
Reorganization of the legal entity	3316	-	-	-	-	-	-
<b>Reduction in capital - total: including</b>	<b>3320</b>	<b>-</b>	<b>(671 342)</b>	<b>-</b>	<b>-</b>	<b>(3 000)</b>	<b>(674 342)</b>
Loss	3321	X	X	X	X	-	-
Re-evaluation of assets	3322	X	X	-	X	-	-
Income directly related to a reduction in capital	3323	X	X	-	X	-	-
Reduction in the par value of shares	3324	-	-	-	X	-	-
Reduction of the number of shares	3325	-	(671 342)	-	X	-	(671 342)
Reorganization of the legal entity	3326	-	-	-	-	-	-
Dividends	3327	X	X	X	X	(3 000)	(3 000)
<b>Changes in added capital</b>	<b>3330</b>	<b>X</b>	<b>X</b>	<b>(96 402)</b>	<b>-</b>	<b>96 402</b>	<b>X</b>
<b>Changes in reserve capital</b>	<b>3340</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>-</b>	<b>-</b>	<b>X</b>
<b>Capital as at December 31, 2019</b>	<b>3300</b>	<b>1 483 008</b>	<b>-</b>	<b>152 537 748</b>	<b>222 451</b>	<b>250 033 671</b>	<b>404 276 878</b>

## Changes in equity (continued)

### 2. Adjustments in view of changes in accounting policy and correction of errors

Indicator	Code	As at December 31, 2017	Changes in equity in 2018		As at December 31, 2018
			From net profit (loss)	From other factors	
<b>Total capital</b>					
<b>Before adjustments</b>	<b>3400</b>	-	-	-	-
Adjustment due to:					
Changes in accounting policy	3410	-	-	-	-
Error correction	3420	-	-	-	-
<b>After adjustments</b>	<b>3500</b>	-	-	-	-
Including:					
Undistributed profit (uncovered loss)					
Before adjustments	3401	-	-	-	-
Adjustment due to:					
Changes in accounting policy	3411	-	-	-	-
Error correction	3421	-	-	-	-
After adjustments	3501	-	-	-	-
Other capital items adjusted:					
Before adjustments	3402	-	-	-	-
Adjustment due to:					
Changes in accounting policy	3412	-	-	-	-
Error correction	3422	-	-	-	-
After adjustments	3502	-	-	-	-

### 3. Net assets

Indicator	Code	As at December 31, 2019	As at December 31, 2018	As at December 31, 2017
<b>Net assets</b>	<b>3600</b>	<b>404 478 131</b>	<b>318 488 579</b>	<b>327 117 684</b>

Director \_\_\_\_\_ D. Osipov  
 (signature) (print name)

Chief Accountant \_\_\_\_\_ E. Kalina  
 (signature) (print name)

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**Cash Flow Statement**  
**For January-December 2019**

			<b>Codes</b>
		OKUD Form	0710005
		Date (day, month, year)	31 / 12 / 2019
Organization	<b>PJSC Uralkali</b>	OKPO	00203944
Taxpayer's identification number:		TIN	5911029807
Type of economic activity:	<b>Mining of raw minerals for the chemical industry and production of mineral fertilizers; production of fertilizers and nitrogen compounds</b>	OKVED 2	20.15; 08.91
Organizational form/form of ownership:	<b>Public Joint Stock Company</b>	OKOPF/OKFS	1 22 47 / 16
Measured in:	<b>thousands of rubles</b>	OKEI	384

<b>Indicator</b>	<b>Code</b>	<b>January-December 2019</b>	<b>January-December 2018</b>
<b>Cash flow from current operations</b>			
<b>Proceeds – total, including:</b>	<b>4110</b>	<b>158 996 646</b>	<b>157 855 984</b>
From sale of products, goods, work and services	4111	157 108 436	155 835 928
Lease, licensing and other similar payments	4112	322 281	344 861
From sale of financial investments purchased for re-sale within 3 months	4113	-	-
Interest on financial investments purchased for re-sale within 3 months		371 417	342 584
Other proceeds	4119	1 194 512	1 332 611
For information: including:			
Proceeds from subsidiaries and dependent companies		120 664 290	126 429 507
<b>Payments – total, including:</b>	<b>4120</b>	<b>(117 820 801)</b>	<b>(103 289 247)</b>
To suppliers (contractors) for raw materials, materials, work, services	4121	(67 095 419)	(57 758 897)
Payments to employees	4122	(15 188 305)	(14 263 757)
Interest on debt obligations except interest included in the value of financial assets	4123	(17 507 795)	(20 361 842)
Corporate profit tax (excluding cases when the profit tax is directly related to cash flow from investment or financial operations)	4124	(12 127 239)	(2 498 485)
In connection with the acquisition of financial investments for resale in the short term (within 3 months)		-	(68 314)
Other payments	4129	(5 902 043)	(8 337 952)
For information: including:			
Payments to subsidiaries and dependent companies		(15 739 538)	(16 108 183)
<b>Balance of cash from current operations</b>	<b>4100</b>	<b>41 175 845</b>	<b>54 566 737</b>
For information: including:			
Subsidiaries and dependent companies		104 924 752	110 321 324
<b>Cash flow from investment operations</b>			
<b>Proceeds – total: including</b>	<b>4210</b>	<b>4 285 565</b>	<b>13 861 728</b>
From sale of non-current assets (except financial investments), including:	4211	11 586	156 489
- from sale of capital assets		10 519	154 198
- from sale of other assets		1 067	2 291
From sale of shares (participatory stakes) of other organizations	4212	-	20 000
From repayment of loans, sale of debt securities (rights of claim), including:	4213	458 001	6 988 248
-from repayment of loans extended to other parties		458 001	6 988 248
-from sale of debt securities (rights of claim), except financial investments acquired for re-sale in the short term		-	-
Dividends, interest on debt financial investments and similar proceeds from participatory stakes in other organizations, including:	4214	3 815 978	6 696 991
- interest on debt financial investments except those acquired for re-sale in the short term		-	4 350 380
- dividends and similar proceeds from participatory stakes in other organizations		3 815 978	2 346 611
Other proceeds	4219	-	-
For information: including:			
Proceeds from subsidiary dependent companies		4 276 870	9 228 179

## Changes in equity (continued)

Indicator	Code	January-December 2019	January-December 2018
<b>Payments – total, including</b>	<b>4220</b>	<b>(37 369 988)</b>	<b>(27 204 681)</b>
In connection with acquisition, creation, modernization, reconstruction and preparation for use of non-current assets, R&D expenses	4221	(17 360 711)	(18 237 303)
In connection with acquisition of shares (stakes) in other organizations	4222	(4 389 453)	(880 000)
In connection with acquisition of debt securities (right of claim), provision of loans to other parties, including:	4223	(15 351 911)	(7 849 936)
- acquisition of debt securities except			
Financial investments acquired for re-sale within three months		-	-
- provision of loans to third parties		(15 351 911)	(7 849 934)
Interest on debt obligations included in the value of investment assets	4224	(267 913)	(237 442)
Other payments	4229	-	-
For information: including:			
Payments to subsidiaries and dependent companies		(26 049 674)	(14 064 899)
<b>Balance of cash flow from financial operations</b>	<b>4200</b>	<b>(33 084 423)</b>	<b>(13 342 953)</b>
For information: including:			
Subsidiaries and dependent companies		(21 772 804)	(4 836 720)
<b>Cash flow from financial operations</b>			
<b>Proceeds – total, including:</b>	<b>4310</b>	<b>148 654 005</b>	<b>128 150 815</b>
Receipt of credit and loans from other parties	4311	141 417 492	97 107 378
From issue of shares, increase of participatory stakes	4313	5 086 858	4 785 594
From issuance of bonds, debentures and other debt securities and other	4314	-	24 996 872
Budget appropriations and other designated funding		6 449	144 288
Other proceeds	4319	2 143 206	1 116 683
For information: including:			
Proceeds from subsidiaries and dependent companies		5 086 858	1 924 395
<b>Payments – total, including:</b>	<b>4320</b>	<b>(182 158 129)</b>	<b>(172 169 445)</b>
To owners (shareholders) in relation to share buyback or their withdrawal from the company as shareholders (participants)	4321	(671 342)	(7 056 951)
Toward dividends and other such payments in favor of participants (owners)	4322	(3 000)	(3 000)
In connections with redemption (buyback) of debentures or other debt securities, repayment of loans/credits, including:	4323	(181 483 787)	(158 117 649)
- repayment of credit and loans received from other parties		(181 483 787)	(158 117 649)
Other payments, including:	4329	-	(6 991 845)
- expenses from other financial operations (cash paid for SWAP redemption)		-	(6 966 595)
For information: including:			
Payments to subsidiaries and dependent companies		-	(375 000)
<b>Balance of cash flow from financial activities</b>	<b>4300</b>	<b>(33 504 124)</b>	<b>(44 018 630)</b>
For information: including:			
in relation to subsidiaries and dependent companies		5 086 858	1 549 395
<b>Balance of cash flow in the reporting period</b>	<b>4400</b>	<b>(25 412 702)</b>	<b>(2 794 846)</b>
For information: including:			
In relation to subsidiaries and dependent companies		88 238 806	107 033 999
<b>Balance of cash and cash equivalents at the start of the reporting period</b>	<b>4450</b>	<b>50 390 214</b>	<b>47 166 259</b>
Including cash equivalents		31 328 770	4 041 108
<b>Balance of cash and cash equivalents at the end of the reporting period</b>	<b>4500</b>	<b>18 333 529</b>	<b>50 390 214</b>
Including cash equivalents		13 557 348	31 328 770
Effect of the change in foreign currency exchange rate in relation to the ruble	4490	(6 643 983)	6 018 801

Director \_\_\_\_\_ D. Osipov  
 (signature) (print name)

Chief Accountant \_\_\_\_\_ E. Kalinina  
 (signature) (print name)

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