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Public Joint Stock Company Uralkali
Location of the company: Berezniki, Perm Region

Notice of extraordinary general shareholders meeting of Public Joint Stock Company Uralkali

Dear shareholder:

On November 7, 2017, the Board of Directors of Public Joint Stock Company Uralkali (hereinafter Public Joint Stock Company Uralkali, Company, PJSC Uralkali) decided to convene an extraordinary general shareholders meeting on **December 18, 2017** in the form of absentee voting (without joint presence of shareholders).

Date of identification of the persons entitled to participate in the extraordinary general shareholders meeting (record date) – **November 23, 2017.**

Owners of the following categories (types) of shares are entitled to a vote on all issues on the agenda of the extraordinary general shareholders meeting – common registered uncertificated shares of the Company.

Agenda of the extraordinary general shareholders meeting:

1. Determination of the number, face value, category (type) of authorized shares and rights attached to such shares.
2. Approval of the new version of the Charter of PJSC Uralkali.
3. Increase of the charter capital of PJSC Uralkali.
4. Application to delist the shares of PJSC Uralkali from PJSC Moscow Exchange.
5. Cancellation of previous decisions of an extraordinary general shareholders meeting of PJSC Uralkali to reorganize PJSC Uralkali in the form of merger with JSC Uralkali-Technologiya and to reduce the charter capital of PJSC Uralkali.

Filled out voting ballots must be sent to the following addresses:

- Public Joint Stock Company Uralkali, Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street; or
- Joint Stock Company VTB Registrar, Russian Federation, 127015, Moscow, 23 Pravdy Street, building 10; or
- Perm Office of Joint Stock Company VTB Registrar, Russian Federation, 614002, Perm Region, Perm, 94 Sibirskaya Street.

Filled out voting ballots of the extraordinary general shareholders meeting must be received by: **December 18, 2017 (inclusive).**

In compliance with the legislation of the Russian Federation on securities, the will of the persons entitled to participate in the general shareholders meeting but not registered in the share register of the company can be communicated to the registrar of the company by the persons keeping records of such shareholders' rights to shares, and such communications will be considered and counted in the same manner as if they were voting ballots.

Please also be informed that:

- A. Ballots prepared by individuals must be signed by the shareholder personally or by his/her legal successor or representative.

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- B. If the voter is a legal successor of a shareholder, a document (documents) confirming his/her authority prepared in compliance with the requirements of the current laws (or notarized copies of such documents) must be enclosed with the voting ballot.
- C. If the voter is authorized to vote under a power of attorney, the relevant power of attorney (or a notarized copy thereof) must be enclosed with the ballot; representatives of shareholders – legal entities must enclose a power of attorney prepared in compliance with the requirements of the Civil Code of the Russian Federation or a document certifying the right of the representative to act on behalf of the legal entity (shareholder) without a power of attorney.
- D. The information (materials) which must be provided to shareholders in preparation for the extraordinary general shareholders meeting of PJSC Uralkali is available for perusal by the persons entitled to participate in the extraordinary general shareholders meeting of PJSC Uralkali starting from November 17, 2017, on business days from 9:00 am until 05:00 pm local time at the following address: Russian Federation, Perm Region, Berezniki, 63 Pyatiletki Street, administrative building 1, office 104, Corporate Department (telephone for queries: (3424) 29-66-56) and (or) on the website of the Company on the Internet at: <http://www.uralkali.com>.
- E. Please be informed that in accordance with Article 75 and 76 of the Federal Law *On Joint Stock Companies* #208-FZ dated December 26, 1995, if the general shareholders meeting of PJSC Uralkali votes in support of the proposed resolutions on items 2 and/or 4 and/or 5 of the agenda of the extraordinary general shareholders meeting of the Company on December 18, 2017, shareholders – owners of voting shares of PJSC Uralkali who voted against or did not vote on items 2 and/or 4 and/or 5 of the agenda, are entitled to demand that all or a portion of the shares of PJSC Uralkali belonging to them be redeemed by PJSC Uralkali.

The shares of PJSC Uralkali shall be redeemed at the price of 135 rubles 95 kopeks per common uncertificated share of PJSC Uralkali.

Written redemption requests (which must contain the surname, name and patronymic name (full trademark name), passport information (registration information), place of residency (location), contact telephone number of the shareholders, the number of shares submitted by the shareholder for redemption and the method of payment (bank transfer or mail order), banking details (in case of bank transfer)) must be sent to Joint Stock Company VTB Registrar, Moscow, 127015, 23 Pravdy Street, building 10; or Perm Office of Joint Stock Company VTB Registrar, Russian Federation 614002, Perm Region, Perm, 94 Sibirskaya Street, or any other office of Joint Stock Company VTB Registrar of which information is provide on the Internet at: <http://www.vtbreg.com/company/regional/>, or by sending an electronic document to Joint Stock Company VTB Registrar signed by a qualified electronic signature, if the shareholder is registered in the share register of the Company. If the shareholder is not registered in the share register of the Company, they can exercise their right to request share redemption by giving relevant instructions to a person keeping records of their rights to the shares of the Company.

Redemption requests must be submitted not later than 45 days after the date when the general shareholders meeting voted in support of the proposed resolutions on items 2 and/or 4 and/or 5 the agenda of the extraordinary general shareholders meeting of the Company on December 18, 2017. During this period (45 days), shareholders can withdraw previously filed redemption requests in accordance with the same procedure which applies to the submission of redemption requests.

Upon expiration of the indicated 45-day period, the Company must redeem the shares submitted for redemption within 30 days in accordance with the applicable procedure.

In accordance with Article 76 of the Federal Law *On Joint Stock Companies*, the total amount spent by the Company on share redemption cannot exceed 10% of the value of the net assets of the Company as of the date when the general shareholders meeting of the Company votes in support of the proposed resolutions on items 2 and/or 4 and/or 5 of the agenda of the meeting. If the total number of shares submitted for redemption

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exceeds the number of shares which can be redeemed in compliance with the limitation indicated above, shares will be repurchased from shareholders in proportion to their requests using mathematical rounding rules, whereby whole numbers (whole shares) are not changed if the first digit following the number being rounded is from 0 to 4 and is increased by 1, if the next digit is from 5 to 9. Fractions of shares are not accepted for redemption.

If the total number of shares submitted for redemption by shareholders who voted against or did not vote on the proposed resolution on item 4 of the agenda exceeds the number of shares which may be redeemed by the Company in compliance with the limitation set by the Federal Law *On Joint Stock Companies*, the resolution on item 4 of the agenda of the extraordinary general meeting shall not take effect.

For information on share redemption shareholders can contact the Corporate Relations Department at: PJSC Uralkali, Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street, administrative building 1, office 104 (closed on Saturdays, Sundays and public holidays). Contact telephone number: (3424) 29-66-66, 29-66-56.

The cost of entering new information in the shareholder register of PJSC Uralkali in connection with the transfer of the title to the shares redeemed by the Company shall be covered by the seller – shareholder of PJSC Uralkali.

Instructions for the procedure of voting at the extraordinary general shareholders meeting of PJSC Uralkali enclosed with the voting ballots will be sent to the persons entitled to participate in the extraordinary general meeting of PJSC Uralkali by registered mail or hand-delivered (against signature).

**Board of Directors
Public Joint Stock Company Uralkali**