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Balance Sheet
As of December 31, 2021

Organisation	PJSC Uralkali	OKUD Form	<u>0710001</u>
Taxpayer's identification number:		Date (day, month, year)	<u>31 / 12 / 2021</u>
Type of economic activity:	Mining of raw minerals for the chemical industry and production of mineral fertilisers; production of fertilisers and nitrogen compounds	OKPO	<u>00203944</u>
		TIN	<u>5911029807</u>
Organisational form/form of ownership:	Public Joint Stock Company	OKVED 2	<u>20.15; 08.91</u>
Measured in:	thousands of roubles	OKOPF/OKFS	<u>1 22 47 / 16</u>
Location (address):	618426, Berezniki, 63 Pyatiletki Street	OKEI	<u>384</u>
Financial statements are subject to mandatory audit:			<u>YES</u>
Name of audit organisation:	JSC Energy Consulting	TIN	<u>7717149511</u>
Taxpayer's identification number of the audit organisation:		PSRN	<u>1047717034640</u>
Primary registration number of the audit organisation:			

Notes	ASSETS	Code	As of December 31, 2021	As of December 31, 2020	As of December 31, 2019
	I. NON-CURRENT ASSETS				
NS-1.1; 1.5	Intangible assets	1110	144 180 006	146 850 670	149 118 746
NS-1.4; 1.5	Results of R&D	1120	132 068	138 935	137 822
NS-11.1	Intangible exploration assets	1130	532 856	504 391	498 515
NS-12.1	Tangible exploration assets	1140	-	-	-
NS-2.1; 2.2	Capital assets	1150	162 424 668	151 308 040	140 731 180
NS-2.1	Income-bearing investments in tangible assets	1160	265 075	294 938	356 751
NS-3.1; NT-9	Financial investments	1170	137 427 900	12 930 829	396 218 950
NS-15; NT-5.3	Deferred tax assets	1180	65 128	50 067	44 106
NT-4.2	Other non-current assets	1190	28 327 795	32 144 423	31 879 742
	Section I, Total	1100	473 355 496	344 222 293	718 985 812
	II. CURRENT ASSETS				
NS-4.1	Reserves	1210	6 978 168	6 230 187	7 736 194
	Value added tax on acquired assets	1220	224 033	396 980	256 900
NS-5.1	Accounts receivable	1230	75 191 841	77 766 906	56 309 739
NS-3.1	Financial investments (excluding cash equivalents)	1240	-	63 711 757	-
	Cash and cash equivalents	1250	30 134 785	27 619 061	18 333 529
NT-4.4	Other current assets	1260	17 656	1 725	286
	Section II, Total	1200	112 546 483	175 726 616	82 636 648
	BALANCE	1600	585 901 979	519 948 909	801 622 460
			As of December 31, 2021	As of December 31, 2020	As of December 31, 2019
	III. CAPITAL AND RESERVES				
NT-6.1	Charter capital (authorized capital)	1310	649 293	649 293	1 483 008
	Own shares repurchased from shareholders	1320	-	-	-
NT-6.2	Re-evaluation of non-current assets	1340	4 780 507	4 077 273	3 681 240
NT-6.2	Added capital (without re-evaluation)	1350	-	-	132 800 181
	Reserve capital	1360	97 394	97 394	222 451
	Undistributed profit (uncovered loss)	1370	108 629 696	43 344 242	251 673 612
	Section III, Total	1300	114 156 890	48 168 202	389 860 492
	IV. LONG-TERM LIABILITIES				
NT-4.1	Borrowed funds	1410	301 962 002	294 074 042	235 759 274
NS-15; NT-5.3	Deferred tax liabilities	1420	32 090 462	27 040 000	25 572 185
NS-7; NT-4.2	Estimated liabilities	1430	39 155 642	41 902 725	38 246 536
NS-10	Government aid	1440	180 621	195 219	201 253
	Other liabilities	1450	-	-	-
	Section IV, Total	1400	373 388 727	363 211 986	299 779 248
	V. SHORT-TERM LIABILITIES				
NT-4.1	Borrowed funds	1510	74 013 702	88 270 320	92 170 274
NS-5.3	Accounts payable	1520	15 172 528	12 315 124	13 229 978
	Deferred revenue	1530	-	-	-
NS-7; NT-4.2	Estimated liabilities	1540	9 170 132	7 983 277	6 582 468
	Other liabilities	1550	-	-	-
	Section V, Total	1500	98 356 362	108 568 721	111 982 720
	BALANCE	1700	585 901 979	519 948 909	801 622 460

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Profit and Loss Statement
For January-December 2021

			Codes	
			OKUD Form	0710002
			Date (day, month, year)	31 / 12 / 2021
Organisation	PJSC Uralkali		OKPO	00203944
Taxpayer's identification number:			TIN	5911029807
Type of economic activity:	Mining of raw minerals for the chemical industry and production of mineral fertilisers; production of fertilisers and nitrogen compounds		OKVED 2	20.15; 08.91
Organisational form/form of ownership:	Public Joint Stock Company		OKOPF/OKFS	1 22 47 / 16
Measured in:	thousands of roubles		OKEI	384

Notes	Indicator	Code	For January-December 2021	For January-December 2020
NT-5.1; 8	Revenue	2110	268 989 512	154 661 798
NS-6; NT-5.1;5.2;8	Net cost of sales	2120	(52 136 478)	(50 278 357)
	Gross profit (loss)	2100	216 853 034	104 383 441
NS-6; NT-5.2	Selling expenses	2210	(33 434 294)	(29 017 989)
NS-6; NT-5.2	Administrative expenses	2220	(10 660 289)	(10 276 757)
	Profit (loss) from sales	2200	172 758 451	65 088 695
NT-5.1	Income from participation in other organisations	2310	1 371 806	2 204 955
	Interest receivable	2320	810 330	3 079 615
NT-4.1	Interest payable	2330	(11 763 087)	(13 354 993)
	Government aid	2335	40 683	14 174
NS-14.1; NT-5.1; NT-4.4	Other revenue	2340	8 210 841	963 286
NS-14.2; NT-5.1	Other expenses	2350	(12 747 590)	(52 302 285)
	Profit (loss) before taxation	2300	158 681 434	5 693 447
	Profit tax	2410	(26 076 468)	(1 079 151)
	including:			
NT-5.3	Current profit tax	2411	(26 647 904)	(1 041 694)
NS-15; NT-5.3	Deferred profit tax	2412	571 436	(37 457)
NS-14.3	Miscellaneous	2460	(5 691 620)	(2 599 298)
NT-6.3	Net profit (loss)	2400	126 913 346	2 014 998
	Result of re-evaluation of non-current assets not included in the net profit (loss) of the period	2510	868 424	501 309
	Result of other operations not included in the net profit (loss) of the period	2520	-	-
	Profit tax from operations the result of which is not included in the net profit (loss) of the period	2530	(143 378)	(82 765)
	Total financial result of the period	2500	127 638 392	2 433 542
	For reference			
NT-6.3	Basic earnings (loss) per share	2900	51,44	0,96
NT-6.4	Diluted earnings (loss) per share	2910	-	-

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Statement of changes in equity
For January-December 2021

Organisation: **PJSC Uralkali**
Taxpayer's identification number:
Type of economic activity: **Mining of raw minerals for the chemical industry and production of mineral fertilisers; production of fertilisers and nitrogen compounds**
Organisational form/form of ownership: **Public Joint Stock Company**
Measured in: **thousands of roubles**

	Codes
OKUD Form	0710004
Date (day, month, year)	31 / 12 / 2021
OKPO	00203944
TIN	5911029807
OKVED 2	20.15; 08.91
OKOPF/OKFS	1 22 47 / 16
OKEI	384

1. Changes in equity

Indicator	Code	Charter capital	Own shares repurchased from shareholders	Added capital	Reserve capital	Undistributed profit (uncovered loss)	Total
Capital as of December 31, 2019	3100	1 483 008	-	136 481 421	222 451	251 673 612	389 860 492
For 2020							
Increase in capital - total: including	3210	-	-	418 544	-	2 014 998	2 433 542
Net profit	3211	X	X	X	X	2 014 998	2 014 998
Re-evaluation of assets	3212	X	X	418 544	X	-	418 544
Income directly related to an increase in capital	3213	X	X	-	X	-	-
Additional issuance of shares	3214	-	-	-	X	X	-
Increase in the par value of shares	3215	-	-	-	X	-	X
Reorganisation of the legal entity	3216	-	-	-	-	-	-
Reduction in capital - total: including	3220	(833 715)	-	(132 800 181)	-	(210 491 936)	(344 125 832)
Loss	3221	X	X	X	X	-	-
Re-evaluation of assets	3222	X	X	-	X	-	-
Income directly related to a reduction in capital	3223	X	X	-	X	-	-
Reduction in the par value of shares	3224	-	-	-	X	-	-
Reduction of the number of shares	3225	-	-	-	X	-	-
Reorganisation of the legal entity	3226	(833 715)	-	(132 800 181)	-	(210 491 936)	(344 125 832)
Dividends	3227	X	X	X	X	-	-
Changes in added capital	3230	X	X	(22 511)	-	22 511	X
Changes in reserve capital	3240	X	X	X	(125 057)	125 057	X
Capital as of December 31, 2020	3200	649 293	-	4 077 273	97 394	43 344 242	48 168 202
For 2021							
Increase in capital - total: including	3310	-	-	725 046	-	126 913 642	127 638 688
Net profit	3311	X	X	X	X	126 913 346	126 913 346
Re-evaluation of assets	3312	X	X	725 046	X	-	725 046
Income directly related to an increase in capital	3313	X	X	-	X	296	296
Additional issuance of shares	3314	-	-	-	X	X	-
Increase in the par value of shares	3315	-	-	-	X	-	X
Reorganisation of the legal entity	3316	-	-	-	-	-	-
Reduction in capital - total: including	3320	-	-	-	-	(61 650 000)	(61 650 000)
Loss	3321	X	X	X	X	-	-
Re-evaluation of assets	3322	X	X	-	X	-	-
Income directly related to a reduction in capital	3323	X	X	-	X	-	-
Reduction in the par value of shares	3324	-	-	-	X	-	-
Reduction of the number of shares	3325	-	-	-	X	-	-
Reorganisation of the legal entity	3326	-	-	-	-	-	-
Dividends	3327	X	X	X	X	(61 650 000)	(61 650 000)
Changes in added capital	3330	X	X	(21 812)	-	21 812	X
Changes in reserve capital	3340	X	X	X	-	-	X
Capital as of December 31, 2021	3300	649 293	-	4 780 507	97 394	108 629 696	114 156 890

Changes in equity (continued)

2. Adjustments in view of changes in accounting policy and correction of errors

Indicator	Code	As of December 31, 2019	Changes in equity in 2020		As of December 31, 2020
			From net profit (loss)	From other factors	
Total capital					
Before adjustments	3400	-	-	-	-
Adjustment due to:					
Changes in accounting policy	3410	-	-	-	-
Error correction	3420	-	-	-	-
After adjustments	3500	-	-	-	-
Including:					
Undistributed profit (uncovered loss)					
Before adjustments	3401	-	-	-	-
Adjustment due to:					
Changes in accounting policy	3411	-	-	-	-
Error correction	3421	-	-	-	-
After adjustments	3501	-	-	-	-
Other capital items adjusted:					
Before adjustments	3402	-	-	-	-
Adjustment due to:					
Changes in accounting policy	3412	-	-	-	-
Error correction	3422	-	-	-	-
After adjustments	3502	-	-	-	-

3. Net assets

Indicator	Code	As of December 31, 2021	As of December 31, 2020	As of December 31, 2019
Net assets	3600	114 337 511	48 363 421	390 061 745

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Cash Flow Statement
For January-December 2021

			Codes
		OKUD Form	0710005
		Date (day, month, year)	31 / 12 / 2021
Organisation	PJSC Uralkali	OKPO	00203944
Taxpayer's identification number:		TIN	5911029807
Type of economic activity:	Mining of raw minerals for the chemical industry and production of mineral fertilisers; production of fertilisers and nitrogen compounds	OKVED 2	20.15; 08.91
Organisational form/form of ownership:	Public Joint Stock Company	OKOPF/OKFS	1 22 47 / 16
Measured in:	thousands of roubles	OKEI	384

Indicator	Code	January-December 2021	January-December 2020
Cash flow from current operations			
Proceeds – total, including:	4110	276 526 890	148 602 107
From sale of products, goods, work and services	4111	264 829 444	145 639 176
Lease, licensing and other similar payments	4112	370 505	625 440
From sale of financial investments purchased for re-sale within 3 months	4113	-	-
Interest on financial investments purchased for re-sale within 3 months		86 805	190 467
Other proceeds	4119	11 240 136	2 147 024
For reference:			
Proceeds from subsidiaries and associated companies		207 334 737	109 797 225
Proceeds from the parent company		469 548	-
Payments – total, including:	4120	(133 413 587)	(108 147 636)
To suppliers (contractors) for raw materials, materials, work, services	4121	(72 767 143)	(62 844 531)
Payments to employees	4122	(17 681 145)	(15 382 910)
Interest on debt obligations except interest included in the value of financial assets	4123	(11 913 418)	(12 992 916)
Corporate profit tax (excluding cases when the profit tax is directly related to cash flow from investment or financial operations)	4124	(24 423 797)	(1 657 345)
In connection with the acquisition of financial investments for resale in the short term (within 3 months)		-	-
Other payments, including:	4129	(6 628 084)	(15 269 934)
disbursement of a short-term interest-free loan		-	(10 649 353)
For reference:			
Payments to subsidiaries and associated companies		(17 059 509)	(25 966 013)
Payments to the parent company		(32 644)	-
Balance of cash from current operations	4100	143 113 303	40 454 471
For reference:			
In relation to subsidiaries and associated companies		190 275 228	83 831 212
In relation to the parent company		436 904	-
Cash flow from investment operations			
Proceeds – total: including	4210	67 363 201	22 841 414
From sale of non-current assets (except financial investments),	4211	9 353	72 607
Including:			
- from sale of capital assets		9 198	68 510
- from sale of other assets		155	4 097
From sale of shares (participatory stakes) of other organisations	4212	7	-
From repayment of loans, sale of debt securities (rights of claim), including:	4213	64 972 519	20 465 959
-from repayment of loans extended to other parties		64 972 519	20 465 959
-from sale of debt securities (rights of claim), except financial investments acquired for re-sale in the short term		-	-
Dividends, interest on debt financial investments and similar proceeds from participatory stakes in other organisations,			
Including:	4214	1 371 806	2 302 848
- interest on debt financial investments except those acquired for re-sale in the short term			-
- dividends and similar proceeds from participatory stakes in other organisations		1 371 806	2 302 848
Other proceeds	4219	1 009 516	-
For reference:			
Proceeds from subsidiary and associated companies		2 780 566	22 771 202
Proceeds from the parent company		13 354 539	-

Changes in equity (continued)

Indicator	Code	January-December 2021	January-December 2020
Payments – total, including	4220	(144 090 285)	(47 601 283)
In connection with acquisition, creation, modernisation, reconstruction and preparation for use of non-current assets, R&D expenses	4221	(18 534 653)	(18 091 408)
In connection with acquisition of shares (stakes) in other organisations	4222	(125 555 632)	(1 093 668)
In connection with acquisition of debt securities (right of claim), provision of loans to other parties, including:	4223	-	(28 236 927)
- acquisition of debt securities except			
Financial investments acquired for re-sale within three months		-	-
- provision of loans to third parties		-	(28 236 927)
Interest on debt obligations included in the value of investment assets	4224	-	(179 277)
Other payments	4229	-	(3)
For reference:			
Payments to subsidiaries and associated companies		(133 366 625)	(26 717 100)
Payments to the parent company		-	-
Balance of cash flow from financial operations	4200	(76 727 084)	(24 759 869)
For reference:			
In relation to subsidiaries and associated companies		(130 586 059)	(3 945 898)
In relation to the parent company		13 354 539	-
Cash flow from financial operations			
Proceeds – total, including:	4310	96 311 931	98 445 824
Receipt of credit and loans from other parties	4311	94 600 601	67 400 308
From issue of shares, increase of participatory stakes	4313	-	-
From issuance of bonds, debentures and other debt securities and other	4314	-	29 996 355
Budget appropriations and other designated funding		26 085	-
Other proceeds	4319	1 685 245	1 049 161
For reference:			
Proceeds from subsidiaries and associated companies		-	-
Proceeds from the parent company		-	-
Payments – total, including:	4320	(160 506 423)	(107 806 095)
To owners (shareholders) in relation to share buyback or their withdrawal from the company as shareholders (participants)	4321	-	-
Toward dividends and other such payments in favour of participants (owners)	4322	(61 650 000)	-
In connections with redemption (buyback) of debentures or other debt securities, repayment of loans/credits, including:	4323	(98 214 606)	(103 894 975)
- repayment of credit and loans received from other parties		(98 214 606)	(103 894 975)
Other payments, including:	4329	(641 817)	(3 911 120)
- expenses from other financial operations (cash paid for SWAP redemption)		(641 817)	(3 911 120)
For reference:			
Payments to subsidiaries and associated companies		-	(150 000)
Payments to the parent company		-	-
Balance of cash flow from financial activities	4300	(64 194 492)	(9 360 271)
For reference:			
In relation to subsidiaries and associated companies		-	(150 000)
In relation to the parent company		-	-
Balance of cash flow in the reporting period	4400	2 191 727	6 334 331
For reference:			
In relation to subsidiaries and associated companies		59 689 169	79 735 314
In relation to the parent company		13 791 443	-
Opening balance of cash and cash equivalents	4450	27 619 061	18 333 529
Including cash equivalents		21 276 202	13 557 348
Closing balance of cash and cash equivalents	4500	30 134 785	27 619 061
Including cash equivalents		5 943 408	21 276 202
Effect of the change in foreign currency exchange rate in relation to the rouble	4490	323 997	2 951 201

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