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**Public Joint Stock Company Uralkali**  
**Location of the company: Berezniki, Perm Region**

**Announcement of convocation of an extraordinary general shareholders meeting of Public Joint Stock Company Uralkali**

Dear shareholder:

On 15 December 2015, the Board of Directors of Public Joint Stock Company Uralkali (hereinafter *Public Joint Stock Company Uralkali, Company, PJSC Uralkali*) decided to convene an extraordinary general shareholders meeting on **9 February 2016** in the form of absentee voting (by ballot, without the joint presence of shareholders).

Date of compilation of the list of persons entitled to participate in the extraordinary general meeting (record date) – **29 December 2015.**

**Agenda of the extraordinary general shareholders meeting:**

1. Approval of a major interested-party transaction (series of interrelated transactions).
2. Approval of interested-party transaction (series of interrelated transactions).

**Completed voting ballots must be sent to the following addresses:**

- Public Joint Stock Company Uralkali, Russian Federation, Perm Region, Berezniki, 63, Pyatiletki Street; or
- Perm Office of Joint Stock Company Independent Registrar Company, Russian Federation, 614002, Perm Region, Perm, 94, Sibirskaya Street; or
- Joint Stock Company Independent Registrar Company, Russian Federation, 121108, Moscow, 8, Ivana Franko Street.

Completed voting ballots must be received at one of the addresses indicated above by: **9 February 2016 (inclusive of this date).**

Please also be informed that:

- A. Ballots prepared by individuals must be signed by the shareholder personally or by his/her legal successor or representative.
- B. If the voter is a legal successor of a shareholder, a document (documents) confirming his/her authority prepared in compliance with the requirements of the current legislation (or notarized copies of such documents) must be enclosed with the voting ballot.
- C. If the voter is authorized to vote under a power of attorney, the relevant power of attorney (or a notarized copy thereof) must be enclosed with the ballot; representatives of shareholders – legal entities must enclose a power of attorney prepared in compliance with the requirements of the Civil Code of the Russian Federation or a document certifying the right of the representative to act on behalf of the legal entity (shareholder) without a power of attorney.
- D. Owners of securities and other persons whose rights to the securities are registered by nominal holders or foreign nominal holders in compliance with the federal law or in compliance with the laws of their countries have the right to participate in the extraordinary general shareholders meeting by submitting electronic documents signed with computer-generated signatures (voting documents).
- E. The information (materials) which must be provided to the shareholders in preparation for the extraordinary general shareholders meeting of PJSC Uralkali is available for perusal by the persons entitled to participate in the general shareholders meeting of PJSC Uralkali starting from 19 January 2016 on business days from 9:00 am until 05:00 pm local time at the following address: Russian Federation, Perm Region, Berezniki, Pyatiletki Street, 63, Administrative building 1, Office 104, Corporate Department (telephone for enquiries: (3424) 29-66-56) and (or) on the website of the Company on the Internet at: <http://www.uralkali.com>.

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- F. Please be informed that pursuant to Article 75 and 76 of the Federal Law # 208-FZ “On Joint Stock Companies” dated 26.12.1995, if the extraordinary general shareholders meeting of the Company on 9 February 2016 votes in support of the resolution on item 1 of the agenda of the meeting, shareholders – owners of voting shares of PJSC Uralkali – who voted against the indicated decisions or who have not taken part in voting on these matters, are entitled to submit requests for the redemption of all or a portion of the shares of PJSC Uralkali belonging to them.

The shares shall be repurchased by PJSC Uralkali at the price of 158 rubles 63 kopeks per one common uncertificated share of the Company.

Written redemption requests (which must contain the surname, name and patronymic name (full trademark name), passport information (information about registration), place of residency (location), contact telephone number of the shareholders, the number of shares submitted by the shareholder for redemption and the method of payment (bank transfer or mail order), banking details (in case of bank transfer)) must be sent by registered mail to Joint Stock Company Independent Registrar Company, 121108, Moscow, 8 Ivana Franko Street or Perm Office of Joint Stock Company Independent Registrar Company, Perm Region, Perm, 94 Sibirskaya Street. If the repurchased securities are held by a depository, an extract from the account with the depository must be enclosed with the redemption request.

The signature of the Company’s shareholder – individual (the same applies to the signature of their representative) on the written redemption requests and/or on the withdrawal form must be certified by a notary or the registrar of the Company.

Requests submitted on behalf of a shareholder-legal entity must be signed by an authorized representative of the legal entity and bear the corporate seal of the indicated legal entity.

Redemption requests must be submitted not later than 45 days after the date when the extraordinary general shareholders meeting has voted in support of the resolution on item 1 of the agenda of the extraordinary general shareholders meeting of the Company. During this period of time (45 days), shareholders can withdraw previously filed redemption requests in accordance with the same procedure which applies to the submission of redemption requests.

Pursuant to the agreement with Joint Stock Company Independent Registrar Company, the registrar will accept redemption requests and withdrawals on behalf of the Company in compliance with Articles 75 and 76 of the Federal Law “On Joint Stock Companies.

Upon expiration of the indicated 45-day period following the date of the general shareholders meeting decision regarding item 1 of the agenda, the Company must repurchase the shares submitted for redemption within 30 days in accordance with the applicable procedure.

Pursuant to Article 76 of the Federal Law “On Joint Stock Companies”, the total amount of funds appropriated by the Company for share redemption cannot exceed 10% (ten percent) of the value of net assets of the Company as of the date when the general shareholders meeting of the Company votes in support of the resolution on item 1 of the agenda of the extraordinary general shareholders meeting of the Company. If the total number of shares submitted for redemption exceeds the number of shares which can be repurchased in compliance with the limitation indicated above, shares will be repurchased from shareholders on a pro rata basis using mathematical rounding rules, whereby whole numbers (whole shares) are not changed if the first digit following the number being rounded is from 0 to 4, and is increased by 1, if the next digit is from 5 to 9. Fractions of PJSC Uralkali shares will not be accepted for redemption.

For information regarding the redemption of shares shareholders can contact the Corporate Department at: PJSC Uralkali, Russian Federation, 618426, Perm Region, Berezniki, Pyatiletki Street, 63, administrative building 1, office 104 (closed on Saturdays, Sundays and holidays). Contact telephone number: (3424) 29-62-66.

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Instructions for the procedure of voting at the extraordinary general shareholders meeting of PJSC Uralkali will be enclosed with the voting ballots and hand-delivered or sent by registered mail to the persons entitled to participate in the extraordinary general shareholders meeting of PJSC Uralkali.

**Board of Directors  
Public Joint Stock Company Uralkali**