

Uralkali: A Leader in the Global Potash Market

An aerial photograph of a large industrial facility, likely a potash processing plant, situated in a green, hilly landscape. The facility features several large, green-roofed buildings, a tall red and white smokestack emitting a plume of white smoke, and a complex network of pipes and conveyor systems. A railway line runs along the left side of the facility. The background shows a dense forest and a small town in the distance.

Investor Presentation
April 2013

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Multiple factors could cause the actual results to differ materially from those contained in any projections or forward-looking statements, including, among others, potential fluctuations in quarterly or other results, dependence on new product development, rapid technological and market change, acquisition strategy, manufacturing risks, volatility of stock price, financial risk management, future growth subject to risks of political instability, economic growth and natural disasters, wars and acts of terrorism.

Uralkali at a Glance



Leadership and Growth

- **Leader in potash production**
 - 2013 capacity –13 mln tonnes¹
 - 2012 sales – 9.4 mln tonnes of KCl
- **Leader in the potash export market²**
- **Lowest cost producer**
 - Unit cash COGS FY2012 – **US\$62** per tonne
- **Experienced management team**
- **Commitment to high standards of corporate governance and sustainability**

Production Assets



- 5 potash mines
- 6 potash producing plants + 1 carnallite plant
- 2 greenfield licences

Potash pure play global leader with unique fundamentals

Notes:

1. Capacity is given as of 1st January 2013
2. Through all Uralkali traders

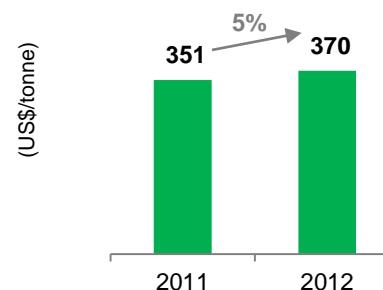
Key Financial Highlights – FY 2012

Key Figures

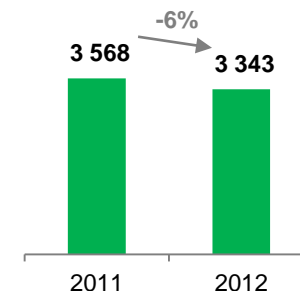
	IFRS	Pro-forma	Change
(US\$ mln)	FY 2012	FY 2011 ¹	%
Sales volume, mln tonnes	9.4	10.6	-12%
- Domestic sales	2.1	1.9	11%
<i>Sales for local consumption</i>	0.6	0.6	
- Export sales	7.3	8.8	-17%
Revenue	3 950	4 203	-6%
Net Revenue ²	3 343	3 568	-6%
EBITDA ³	2 375	2 488	-5%
EBITDA margin⁴, %	71%	70%	
Net Profit	1 597	1 527	5%
CAPEX	426	444	
incl. Expansion	208	247	

Key Highlights¹

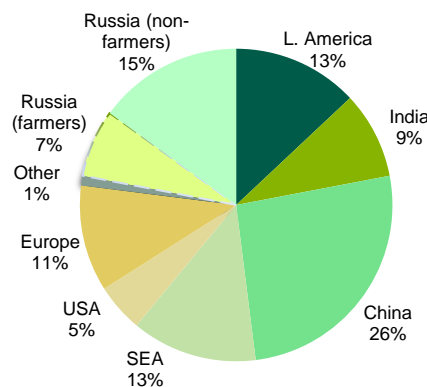
Average export potash price, FCA



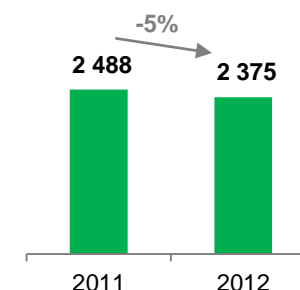
Net Revenue², mln USD



2012 Uralkali Sales Structure



EBITDA³, mln USD



Solid results despite challenging market environment

Notes:

- 2011 figures are given on a pro-forma basis
- Net revenue represents adjusted revenue (sales net of freight, railway tariff and transshipment costs)
- EBITDA is calculated as Operating Profit plus depreciation and amortization and does not include mine flooding costs and other one-off expenses, without adjustment on income from reverse of reserve in amount of US\$54.7 mln
- EBITDA margin is calculated as EBITDA divided by Net revenue

A Strategy to Deliver Future Growth



1	Pure-potash focus and industry leadership	<ul style="list-style-type: none">■ Focus on potash – nutrient which represents strongest investment story across fertilizer sector■ Aspire to strengthen leading global position supporting sustainable developments to global food supply
2	Capacity expansion to meet growing demand	<ul style="list-style-type: none">■ Value accretive investment program to selectively expand production capacity■ Strategy of matching supply to demand
3	Robust capital structure	<ul style="list-style-type: none">■ Retain robust capital structure (net debt: LTM EBITDA - 1.0x-2.0x)■ Maximize shareholder return through balanced approach to investing in organic growth and return of excess liquidity
4	Maximize efficiency through competitive cost position	<ul style="list-style-type: none">■ Maintain and enhance position as one of the lowest cost potash producers globally■ Continuous improvements in operational efficiency and realization of synergies from combination with Silvinit
5	Focus on people and communities	<ul style="list-style-type: none">■ Position Company as employer of choice amongst CIS mining companies■ Labor safety / employee development / community development
6	Promoting environmental safety	<ul style="list-style-type: none">■ Delivering value whilst operating in a socially responsible manner■ Minimization of environmental impact of our operations
7	Leading corporate governance standards	<ul style="list-style-type: none">■ Principles of openness, transparency and risk mitigation for all stakeholders■ Continuous improvement in our leading corporate governance standards

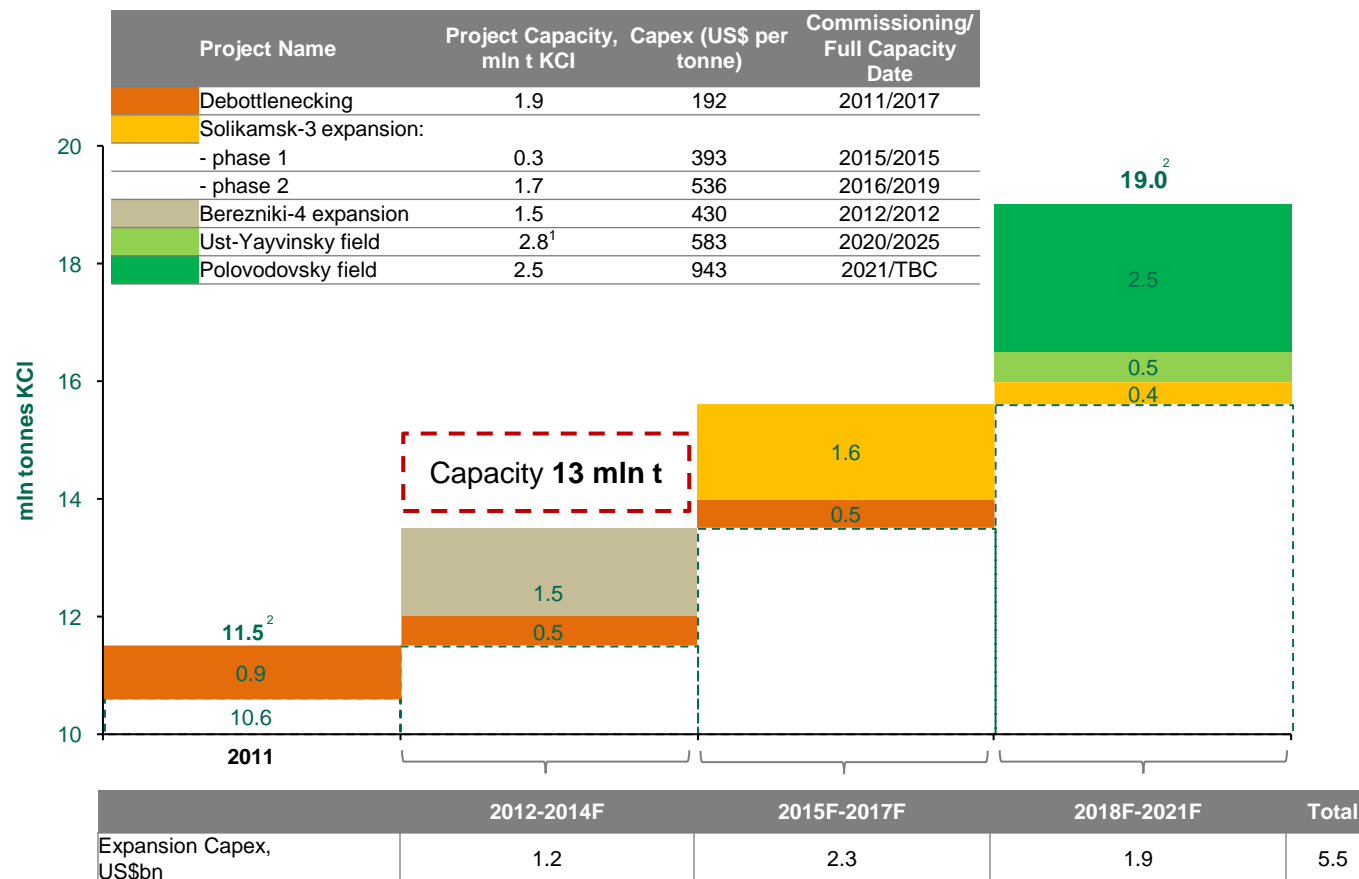


Clear strategic roadmap to drive longer term value creation and capital discipline

Expansion Programme



Strategic Capacity Expansion to Meet Growing Demand



Asset Scale

- JORC resources of 8.6Bnt

Attractive Mine Fundamentals

- Shallow mine depths (300-450m)
- Infrastructure already in place

Cost Advantage

- Brownfield – c.US\$420/t³
- Greenfield – c. US\$750/t³
- Potash price to justify investments – c. US\$230/t⁴

For more details on Uralkali's expansion programme please visit

www.uralkali.com/expansion_programme/

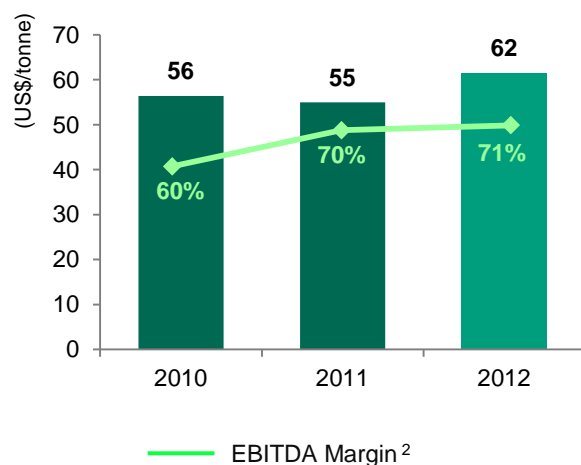
Sustaining long-term leadership on the most cost effective basis in the industry

Note:

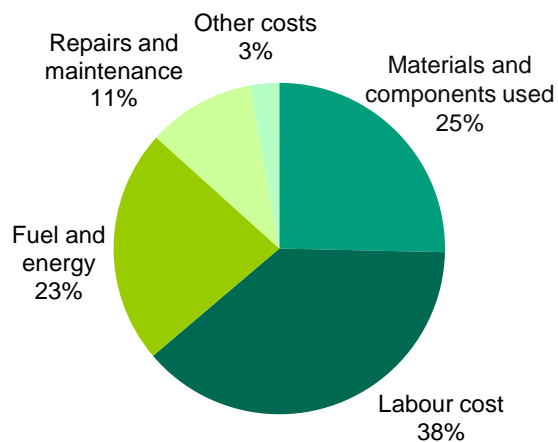
- Including 0.5 mln tonnes of additional capacity and 2.3 million tonnes of new capacity that will substitute the depleting capacity of Berezniki-2 mine
- Capacity is given as of the year end
- Weighted Average Cost
- Required Rate of Return 15%

Review of Cost Structure FY 2012¹

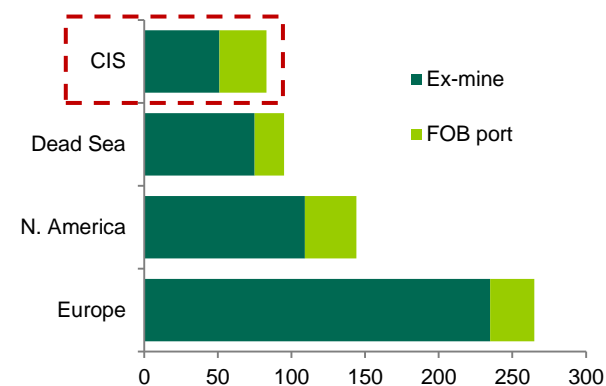
Unit Cash COGS



Cash COGS



Global Cash Costs



Source: Fertecon, December 2012

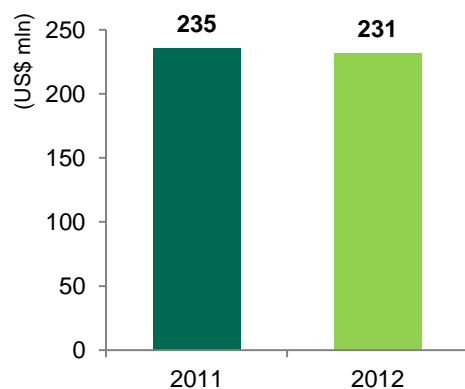
Sustaining lowest cash costs across the industry

Notes:

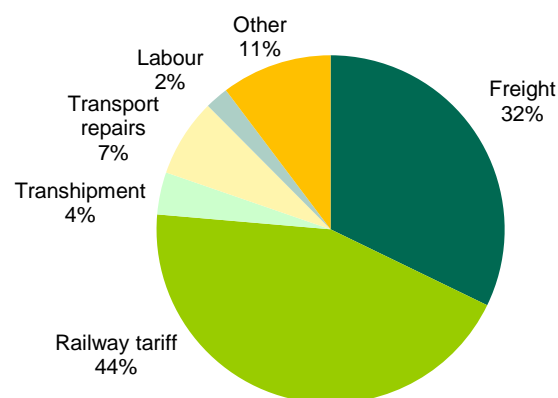
- 2011 figures are given on a pro-forma basis
- EBITDA margin is calculated as EBITDA divided by Net Sales

Review of Cost Structure FY 2012 (2 of 2)

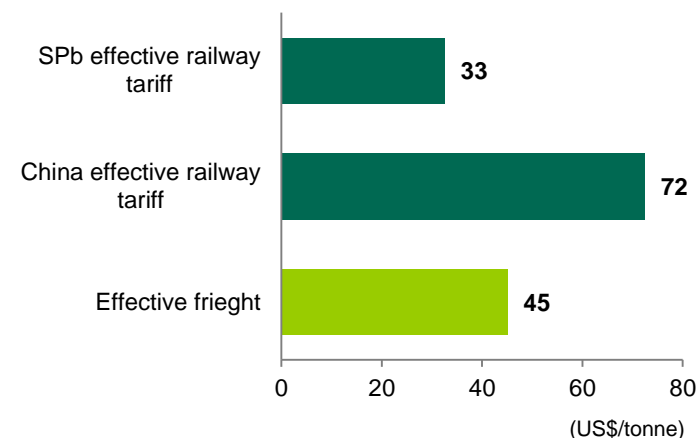
G&A Costs¹



Cash S&D Costs



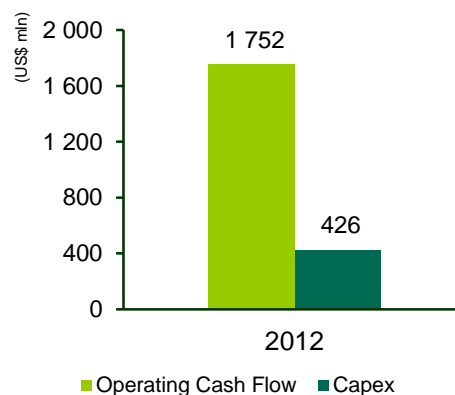
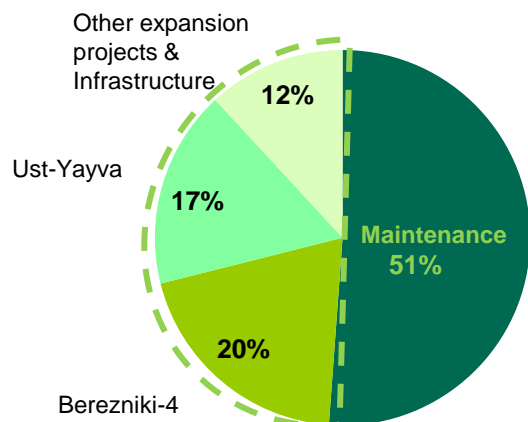
Effective Railway Tariff & Freight



Global cost leadership through optimization and delivery of synergies

Capex, Cash Flow, Balance Sheet FY 2012

Capex , Operating Cash Flow , Balance Sheet



(US\$ mln)	31 Dec'12
Debt (bank loans)	3 926
Cash	1 669
Net debt/(cash)	2 257
EBITDA ¹	2 375
Net Debt / LTM EBITDA	0.95x

- Loan portfolio parameters as of Mar'12E:
 - c.100% of debt exposure is in US Dollars
 - Effective interest rate as of 31 Dec 2012 – 3.6%
 - Target Net Debt/LTM EBITDA ratio of 1.0–2.0x

Dividends and Buy-back update

• Dividends for 2012:

- Interim – c. US\$ 0.77 per GDR
- + FY 2012 – c. US\$ 0.62² per GDR
(recommended by the BoD on 10 Apr'13)
- Dividend payout: ~50%

• Buy-back:

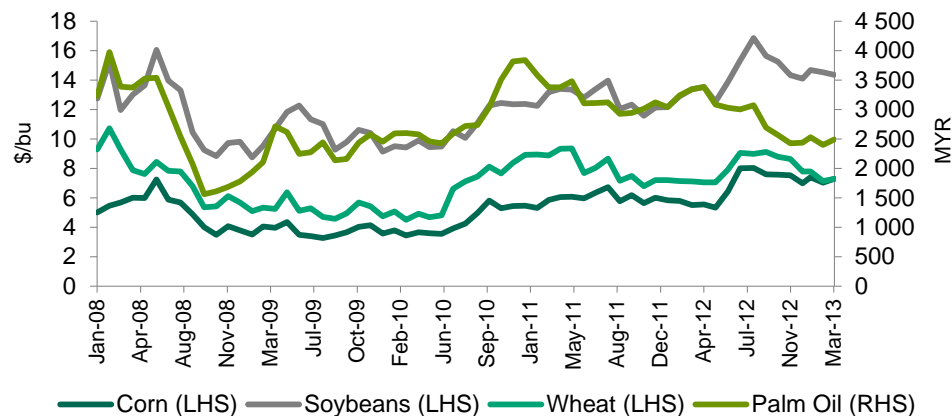
- 13 Nov'12: approval in the max amount US\$1.6bln, valid till Nov'13
- c. US\$320.8 mln completed to date; effective buyback price³ - US\$36.8/GDR

Robust capital structure, stable cash-flow generation, attractive dividend policy

Note: 1. EBITDA is calculated as Operating Profit plus depreciation and amortization and does not include mine flooding costs and other one-off expenses, without adjustment on income from reverse of reserve in amount of US\$54.7 mln
 2. According to the exchange rate as of 10 April 2013, 1 USD=31.2086 RUB.
 3. Average buyback price calculated as total value acquired divided by total number of GDRs and shares (converted to GDRs at 5:1)

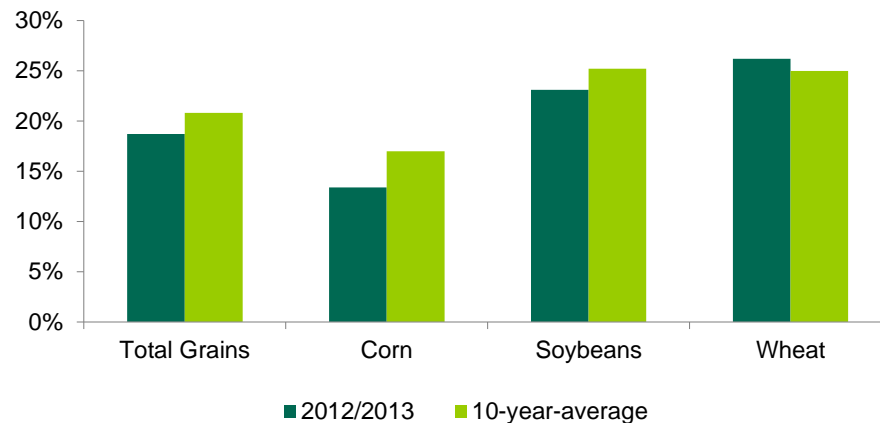
Crop prices and fundamentals remain mostly supportive...

Front Month Agriculture Prices, Jan 2008-March 2013



Source: Bloomberg

Global Stocks-to-Use Ratios are Below Long-Term Averages



Source: USDA's WASDE report, Citi

...and still favourable farmers' economics is expected to drive increased potash demand

Farmers' gross margins (corn, USA)



Farmers' gross margins (soybeans, Brazil)



Farmers' gross margins (palm oil, Malaysia)



Farmers' gross margins (wheat, Poland)

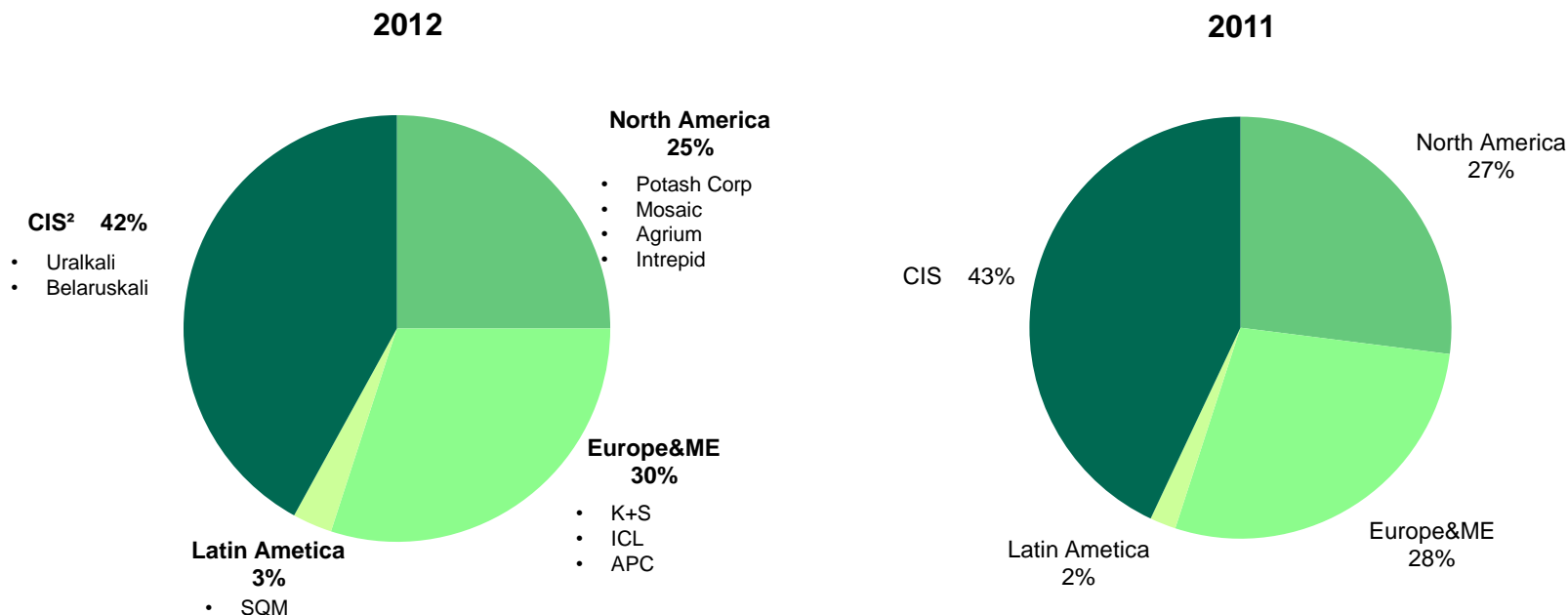


Source: BPC Economic Calculator

Uralkali in global potash export 2012



Sources of Export Trade in 2012¹



- In the absence of China contract for 2H/12 and India contract for FY 2012/2013, 2012 was marked by tough competition between suppliers in spot markets which led to redistribution of their market shares
- Some smaller suppliers increased their market shares in world potash export compared to previous year while offering higher leverage to potash prices

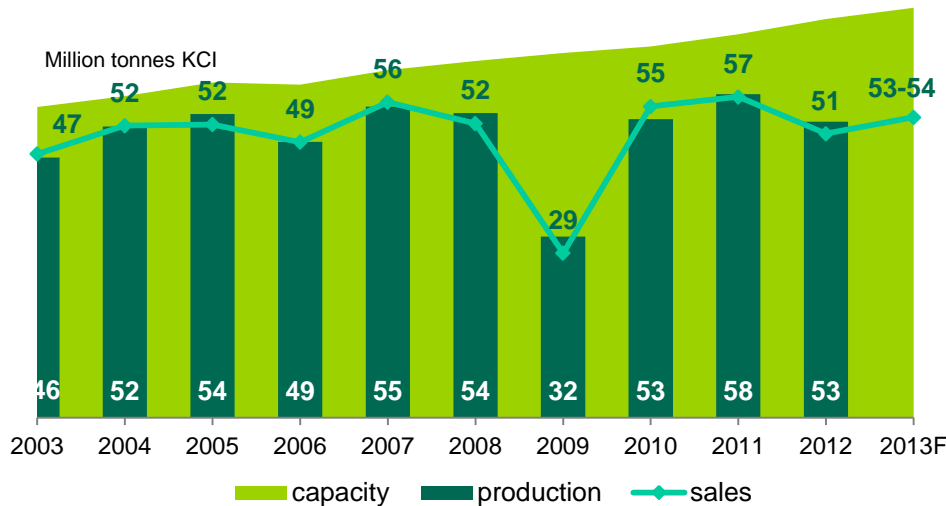
Source: IFA, Companies' reports, Uralkali

Note:

1. Excluding Canadian potash export to the United States
2. Including Uzbekistan with market share 0.6%

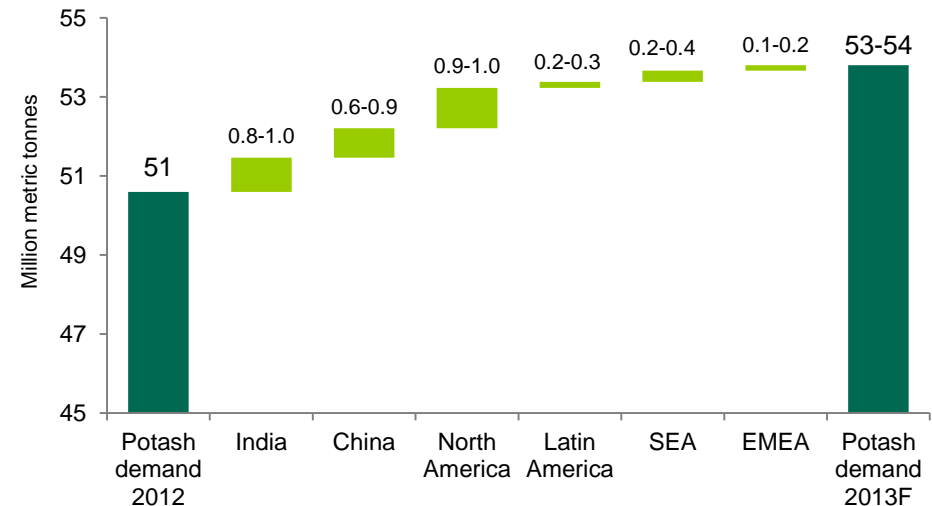
Potash Market is Recovering

Supply/Demand Dynamics 2001-2013F



Source: IFA, Uralkali estimates

Rebound in potash demand 2013F

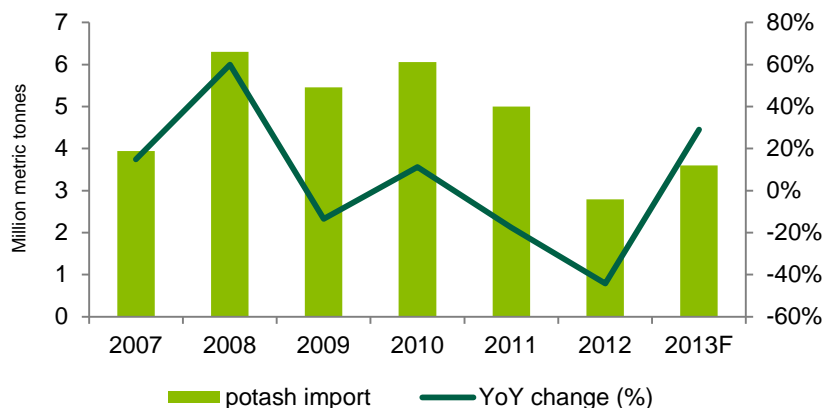


Source: IFA, Uralkali estimates

- Potash demand is recovering following the fall seen in Q4 2012, driven by both the contract settlements with China and India and solid returns that farmers are enjoying
- Global potash sales are expected to climb 5-7% yoy to 53-54 Mtpa in 2013. India, China and North America are expected to be the main drivers behind rebound in world potash demand in 2013

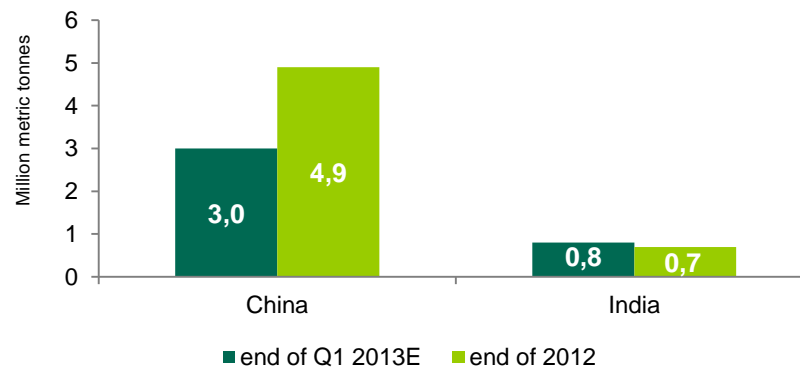
Market update: India and China

2012 India potash imports have fallen dramatically



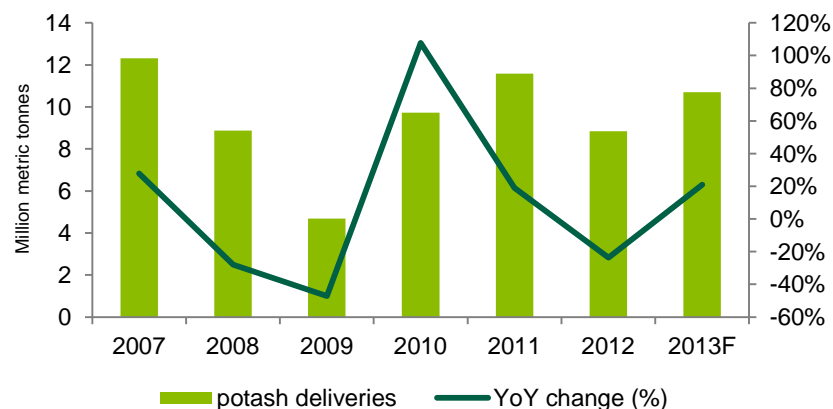
Source: IFA, Uralkali estimates

Potash Inventory



Source: BPC/UKT estimates

Chinese potash deliveries are expected to rebound in 2013

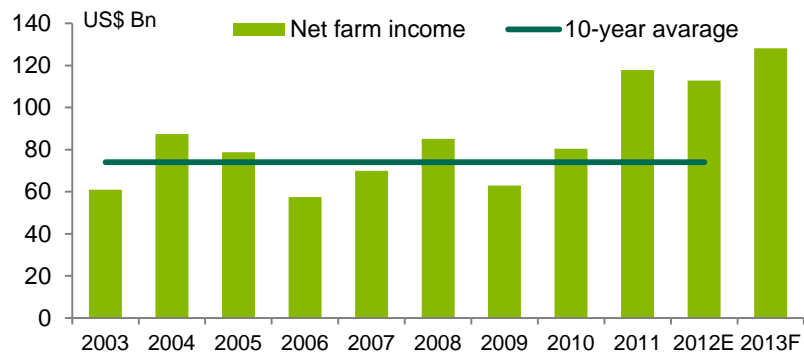


Source: IFA, Uralkali estimates

- The resumption of contract shipments to China and India helped to restore market confidence
- Indian potash demand continues to be impacted by changes in retail pricing and subsidy policy. Continuing imbalance in nutrient application is contributing to lower crop yields in India
- In 2013, imports to India is expected to increase up to 4 mln t from last year's depressed levels
- China has contracted 3.1 Mtpa for 1H/13, up from 2.1 Mtpa in 1H/212. 2013 potash demand expectation is in the range of 10.5-10.7 Mtpa
- Potash inventories in China have depleted driven by buying activity for spring application. India stockpiles are estimated to have stood at healthy level as of end Q1/13

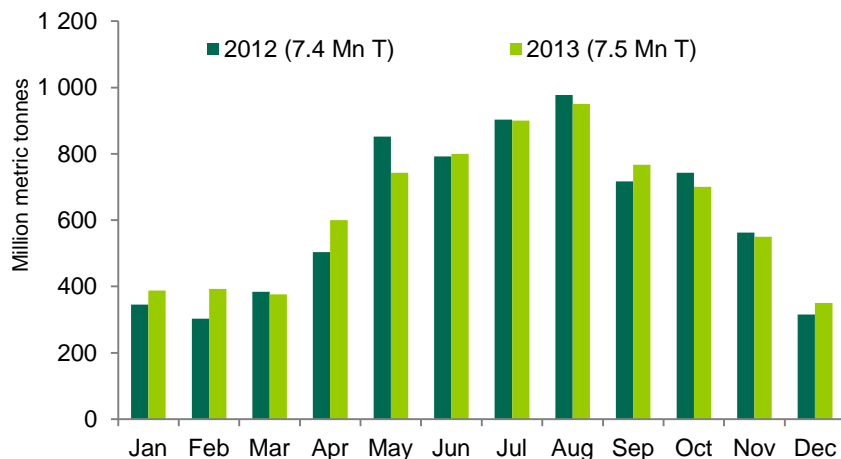
Market update: Brazil and North America

2013 US farm income is expected to be the highest since 1973



Source: USDA

Brazilian potash imports will remain strong in 2013¹

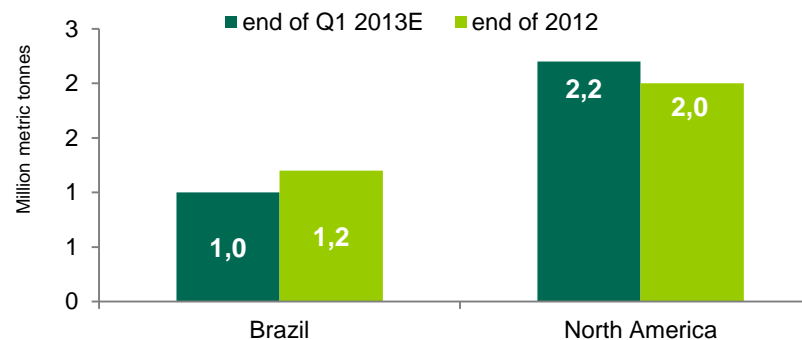


Notes:

¹ Import volumes forecast is based on arrivals

Source: ANDA

Potash Inventory



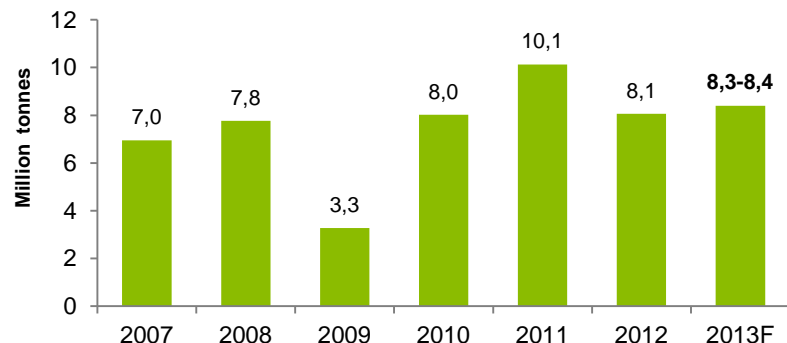
Source: BPC/UKT estimates

- High US planted corn acreage and very healthy farmer finances will be supportive to N.A potash demand in 2013. North American potash demand may increase above 9 Mtpa, compared to 8 Mtpa in 2012
- Brazil demonstrated the strongest import growth in 2012 (5% yoy). With soybean prices remaining at high levels and an expected record planting acreage in 2013, Brazil will likely see imports increase in 2013. Potash inventories are reported to be tighter by end Q1/13 compared to the end of 2012

Market update: South East Asia and EMEA

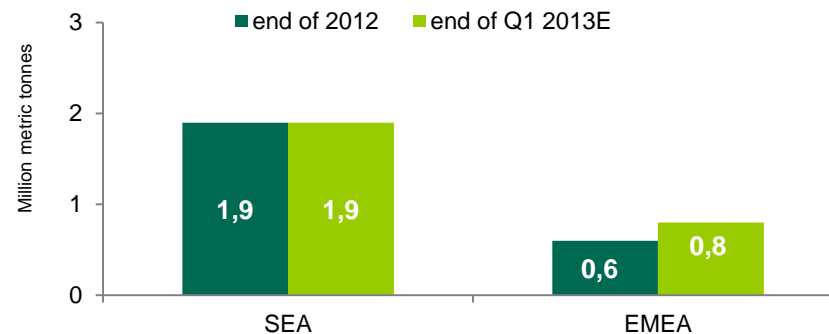


Potash imports to SEA



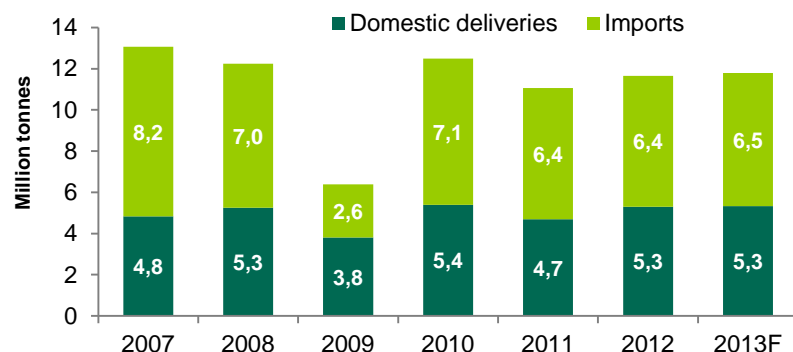
Source: IFA, Uralkali estimates

Potash Inventory



Source: BPC/UKT estimates

Potash deliveries to EMEA



Source: IFA, Uralkali estimates

- Unfavourable weather in Western and Central Europe was delaying buying for spring application in March 2013
- EMEA demand is expected to stay close to the traditional volumes in 2013. Western Europe and FSU markets (in particularly, Russia, Ukraine and Belarus) are expected to demonstrate some increase
- With Chinese & Indian contracts now concluded buyers in SEA became more active. We expect demand to increase in most SEA markets in 2013
- Despite lower palm oil prices compared to 2012 level, farmers are still profitable

Potash Market Outlook



- 2013 outlook for potash demand remains positive, supported by Ag commodity prices, high net farm income, and high planted corn (USA) and soybeans (Brazil) acreage
- We expect global deliveries to rebound to 53-54 MT in 2013, following contract settlements with India and China and destocking trends in key markets
- However, potential upside to global deliveries (above 54 MT level) is limited due to ongoing challenges in India
- Potash prices are estimated to be healthy in 2013

2012 Conclusion and 2013 Outlook

2012 Financial Highlights

- Net Revenue down 6% y-o-y to USD 3.34 billion
- EBITDA¹ down 5% y-o-y to USD 2.375 billion
- EBITDA² margin reached 71%
- Forecasted synergy achieved reaching c.USD 300 million
- Dividend payout ratio for 2011 and H1 2012 over 50%

2012 Operational Highlights

- Production of 9.1 million tonnes of potassium chloride (KCl)
- Sales volumes of 9.4 million tonnes of KCl
- Average export price up 5% y-o-y to USD 370 per tonne of KCl
- Strategic capacity expansion on track, with Berezniki-4 project completed and development started at Ust-Yayvinsky mine

Potash Market Update

- 2013 outlook for potash demand remains positive, supported by commodity prices and high farmers income
- 2013 global potash demand is expected to increase to 53-54 Mtpa
- Potash prices are estimated to be healthy in 2013

Focused on delivery of growth to drive shareholder value

Note:

1. EBITDA is calculated as Operating Profit plus depreciation and amortization and does not include mine flooding costs and other one-off expenses, without adjustment on income from reverse of reserve in amount of US\$54.7 mln
2. EBITDA margin is calculated as EBITDA divided by Net revenue

Appendices

Business Model

Financial Position

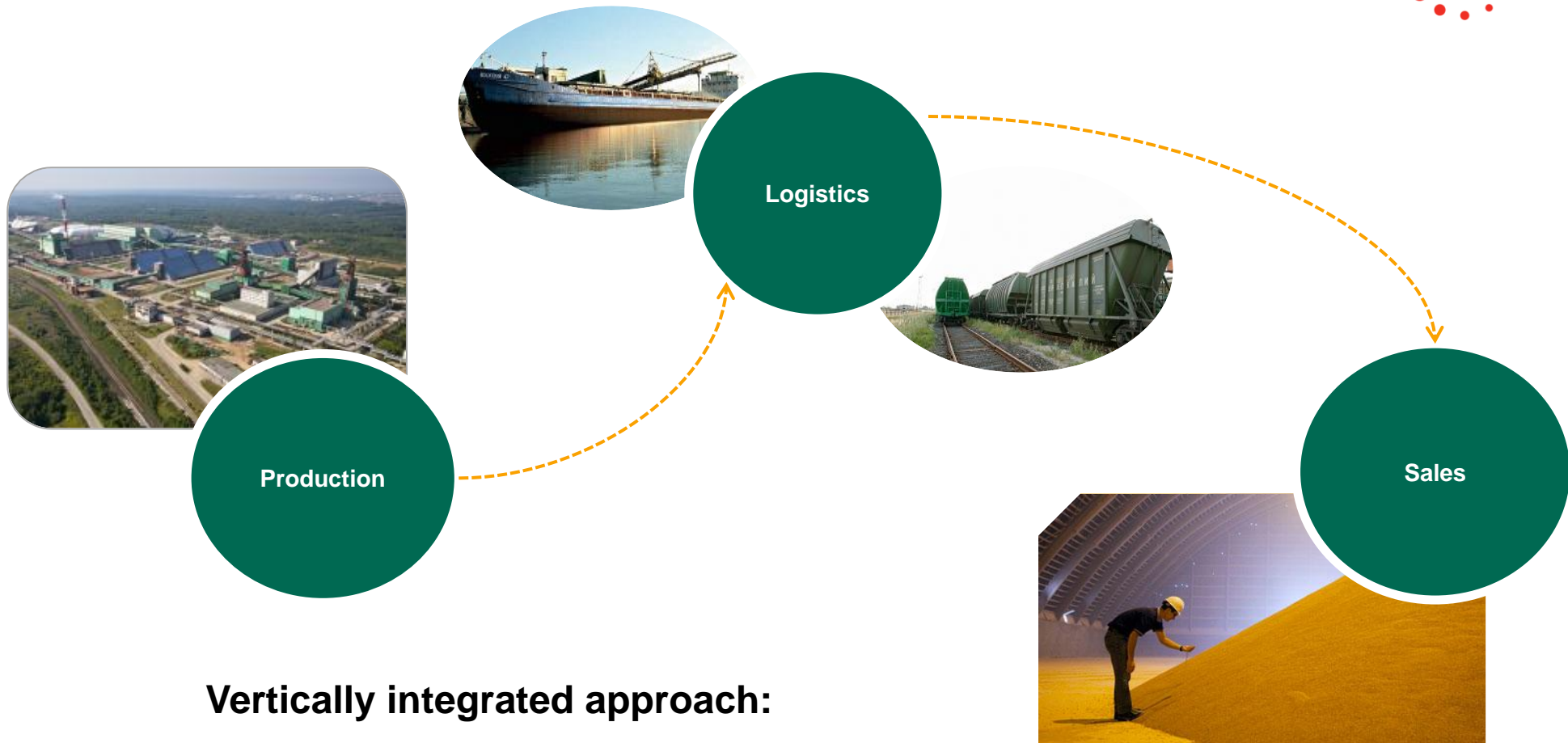
Shareholder Structure, Management Team and Governance

Potash Market Fundamentals

Operating Process

Awards and Achievements

Vertically Integrated Business Model



Vertically integrated approach:

- Reduces supplier risks
- Enables to control and optimise all stages of production and sales

Control Over Entire Value Chain - From Reserve Base to End Customer

Vertically Integrated Business Model - Production



Existing Assets - 5 MINES, 6 POTASH PLANTS, 2 GREENFIELD PROJECTS (Ust-Yayva and Polovodovo)



Berezniki-2

- Potash plant and mine
- Granular and standard potash



Berezniki-3

- Potash plant
- Granular, standard potash



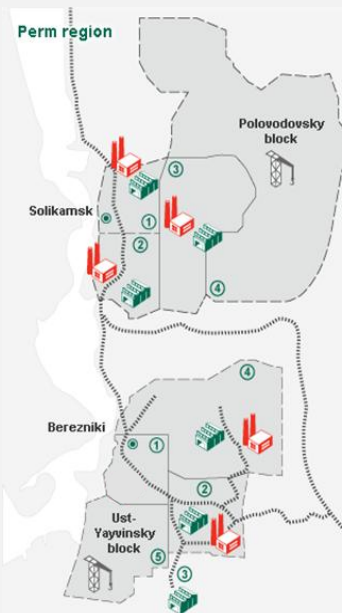
Berezniki-4

- Potash plant and mine
- Standard potash



Ust-Yayvinsky Field

- Resources: 1,3 bn tonnes¹
- Capacity: + 2,8 mln tonnes KCl in launch year 2020



- MOP Plants (6)
- Potash Mines (5)
- Greenfield licenses (2)



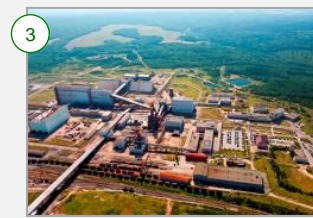
Solikamsk-1

- Carnallite plant
- Potash plant and mine
- Standard potash



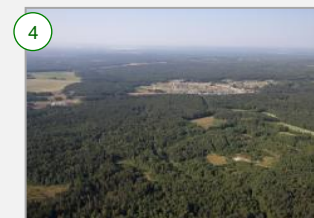
Solikamsk-2

- Potash plant and mine
- Granular and standard potash



Solikamsk-3

- Potash plant and mine
- Standard potash



Polovodovsky Field

- Resources: 3,1 bn tonnes¹
- Capacity: + 2,5 mln tonnes KCl in launch year 2021

Production capacity as of January 2013:
13 mln tonnes

Employees in Uralkali main production unit:
c. 12,500 employees

Note 1: JORC as of 1 January 2012

Vertically Integrated Business Model - Logistics



COMPANY-OWNED RAILCARS



- One of the largest specialised railcar fleets in Russia
- Over 8,000 specialized railcars

BALTIC BULK TERMINAL (BBT)



- Leading Russian fertilizer transshipment terminal with capacity of 6.2 mt
- Represents the shortest transportation route from mines to port
- Uralkali's investment programme can be fully accommodated by BBT's existing capacity in the mid-term

WAREHOUSES



- Optimal split between production and marine port terminal sites
- Storage capacity of 640,000 tonnes:
 - Berezniki and Solikamsk – up to 400,000 tonnes
 - BBT – up to 240,000 tonnes

Business Model

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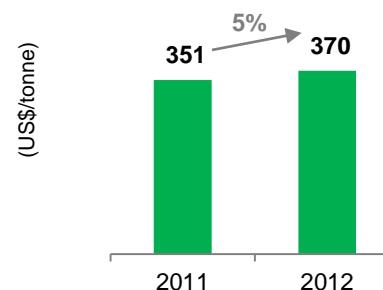
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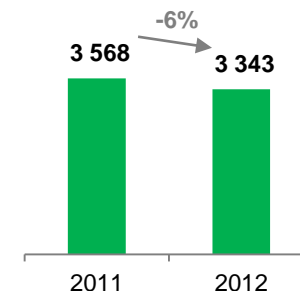
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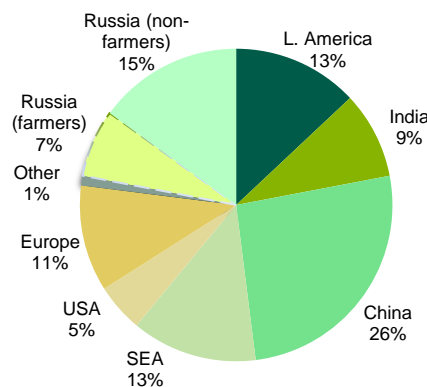
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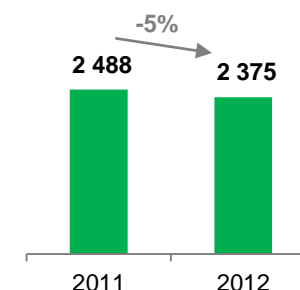
Net Revenue², mln USD



2012 Uralkali Sales Structure



EBITDA³, mln USD

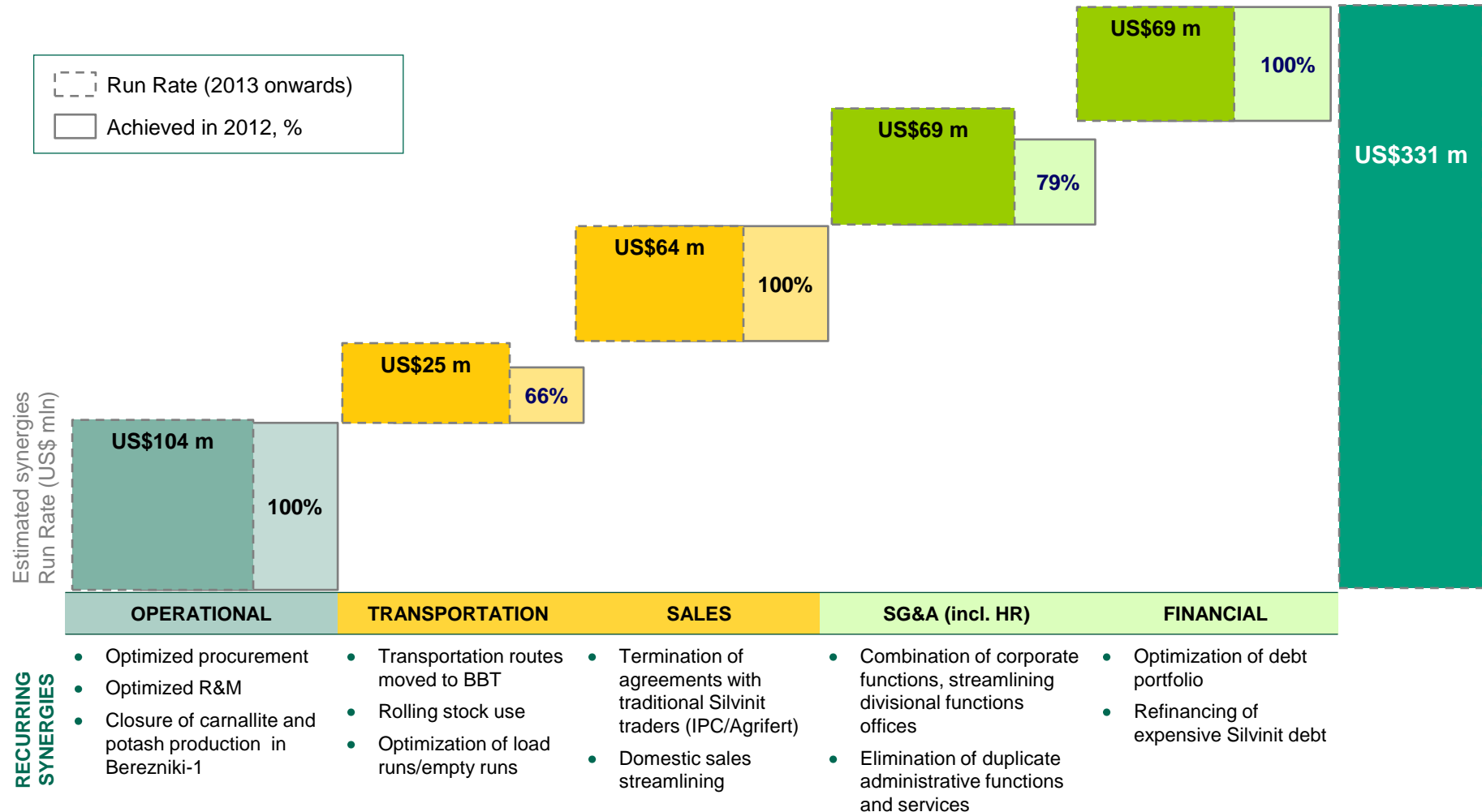


Solid results despite challenging market environment

Notes:

- 2011 figures are given on a pro-forma basis
- Net revenue represents adjusted revenue (sales net of freight, railway tariff and transshipment costs)
- EBITDA is calculated as Operating Profit plus depreciation and amortization and does not include mine flooding costs and other one-off expenses, without adjustment on income from reverse of reserve in amount of US\$54.7 mln
- EBITDA margin is calculated as EBITDA divided by Net revenue

Extracting Value through Synergy Realisation



Updated synergy effect estimates suggest annual synergies of c. US\$300m p.a. by 2013

Business Model

Financial Position

Shareholder Structure, Management Team and Governance

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Diverse Public Ownership

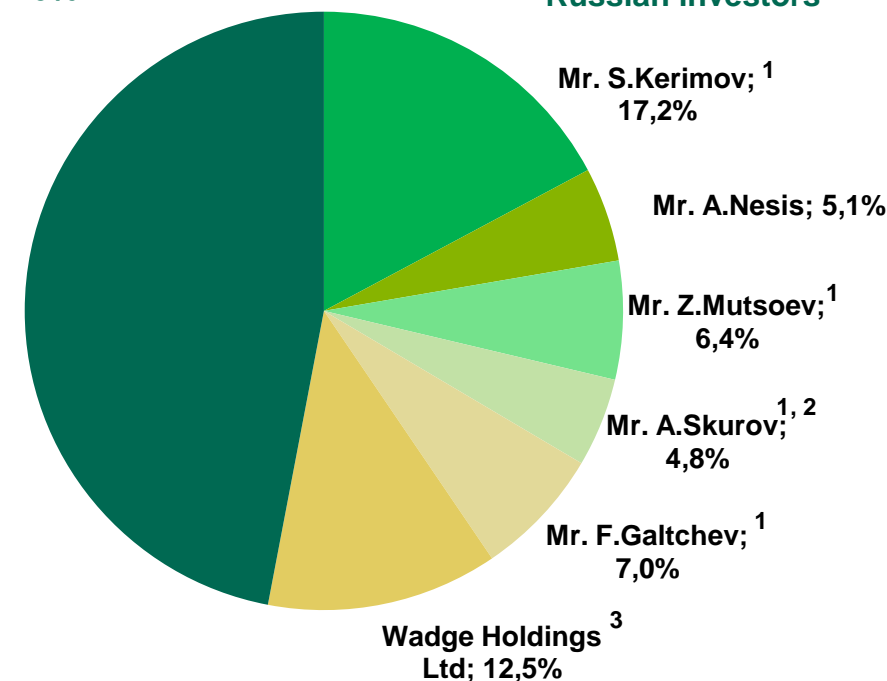


Shareholder Structure

- Shares and GDR's are traded on the London Stock Exchange, Moscow Exchange
- Total number of ordinary shares is **2,936,015,891** (equivalent of **587,203,178** GDRs)
- GDRs represent c.25% of Uralkali share capital as of February 4, 2013

Free-float
47.0%

5 Non-related core
Russian investors



Source: Company data

Notes:

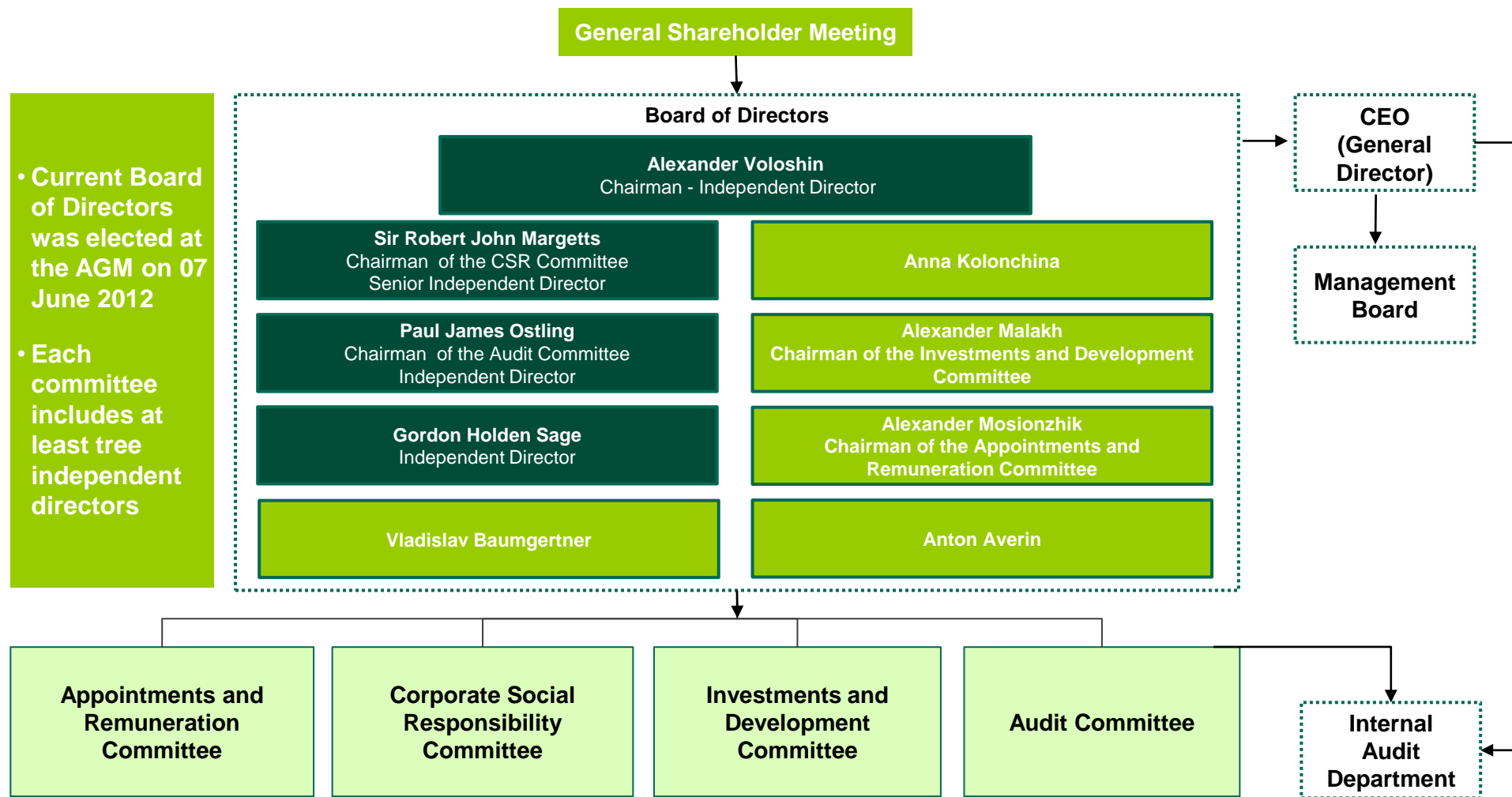
Data as of 1st April 2013

1. Includes shares transferred under repo agreement(s) with voting rights being retained by the seller.
2. Includes 2 per cent. of the shares of Uralkali which underlie bonds exchangeable into ordinary shares of Uralkali issued by Fenguard Ltd which are held by VTB Capital plc. The bonds were issued in 2012 and mature in 2014.
3. Wadge Holdings Ltd is ultimately jointly controlled by Mr. Kerimov, Mr. Mutsoev, Mr. Skurov and Mr. Galtchev. Wadge Holdings Ltd is the issuer of bonds held by Chengdong Investment Corporation that are exchangeable into 12.5 per cent. of Uralkali's ordinary shares. The bonds were issued in 2012 and mature in 2014.

Focus on Corporate Governance



Uralkali Organisational Structure



Uralkali is Committed to Continuous Improvement in its Leading Corporate Governance Practices

Highly Qualified Management Team



Management team optimally positioned to drive future growth

- Senior management team comprises of highly experienced operational, financial and functional professionals
- Extensive experience in mining/chemicals as well as potash industry



Valery Lepekhin
Head of
Internal Audit



Vladislav
Baumgertner
CEO



Viktor Belyakov
CFO



Oleg Petrov
Director of Sales
and Marketing



Yevgeny
Kotlyar
COO



Vladimir
Bezzubov
Director of
Procurement



Elena
Samsonova
Director of
Human
Resources



Marina
Shvetsova
Director of Legal
and Corporate
Affairs



Stanislav
Seleznev
Director of
Health, Safety
and Environment
Protection



Alexander
Babinsky
Head of Public
Relations



Anna Batarina
Head of Investor
Relations and
Capital Markets



Andrey
Motovilov
Head of
Government
Relations

Business Model

Financial Position

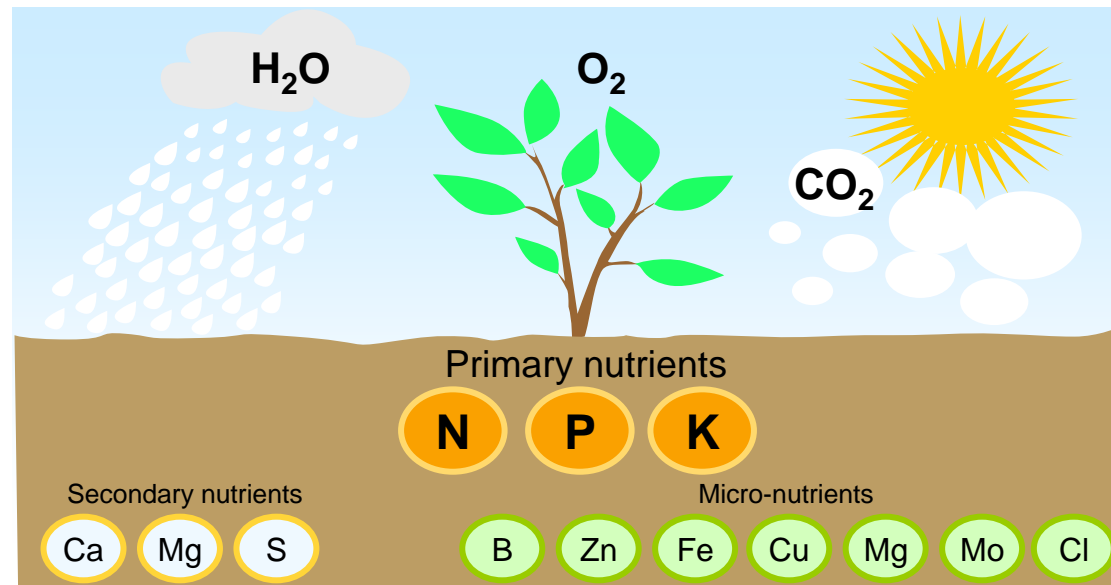
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Potassium: One of the Three Primary Nutrients



Nitrogen (N)

- Promotes protein formation
- Determines plant's growth, vigour, colour and yield

Phosphate (P)

- Plays a key role in adequate root development and photosynthesis process
- Helps plant resist drought

Potash (K)

- Improves plant durability and resistance to drought, disease, weeds, parasites and cold weather

Each nutrient plays its own role, but only together they ensure a balanced nourishment and cannot replace each other

Strong Industry Fundamentals



Growing demand

Increasing population

Declining arable land per person

Income growth in developing countries

Biofuels and scientific recommendations potential

Challenging supply

Relatively few top players

Mineral scarcity

High capex requirements

Higher demand for food

Changing diets

New source of demand for crops

High barriers to entry

Limited number of players able to bring additional capacity

Growing demand and high supply visibility make potash a unique industry¹

Potash: Growth, Visibility, Stability



	Potash (K)	Phosphate (P)	Nitrogen (N)
Market size ¹ (2012E Consumption)	33.7 million tonnes K₂O (54.3 million tonnes KCl)²	41.1 million tonnes (P ₂ O ₅)	107.5 million tonnes (N)
Geographic availability	Very limited	Limited	Readily available
Industry members	Small number of leading players	Several leading players	Large number of players
Profitability	High	Low/Medium	Low/Medium
Estimated cost of greenfield Capacity ³	US\$4.1bn for 2 mln tonnes (KCl)	US\$1.6bn for 1 mln tonnes (P ₂ O ₅)	US\$1.7bn for 1 mln tonnes (NH ₃)
Estimated greenfield development time	min 7 years	~3-4 years	min 3 years

Potash represents the strongest investment story across the fertilizer industry

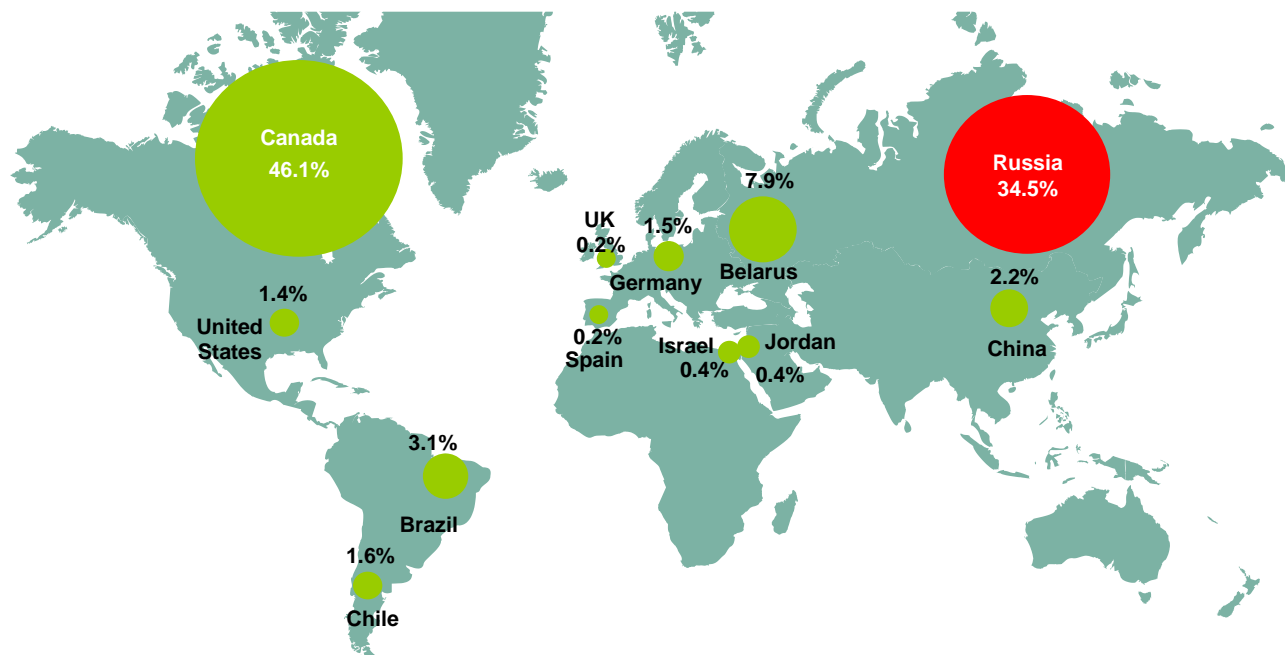
Source: Fertecon, IFA, PotashCorp

Notes:

1. Including fertilizer consumption
2. 1t KCl contains 62% K₂O (nutrient)
3. Excluding infrastructure

Mineral Scarcity

Proven reserves of potash are largely concentrated in Canada and Russia



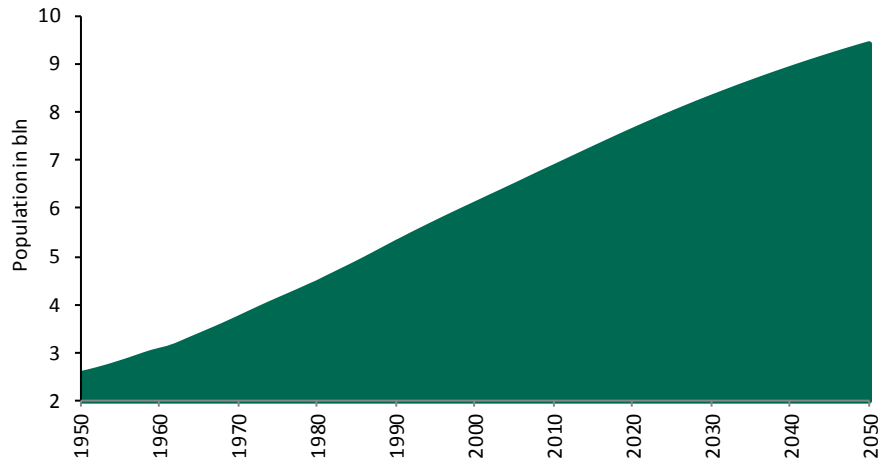
% - Share in world's proven reserves

Source: USGS, January 2013

Limited access to resources, few high quality large scale ore deposits

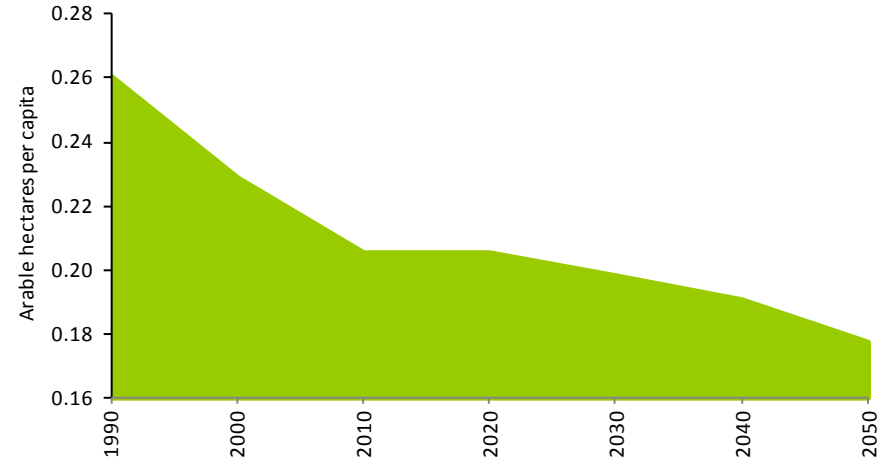
Higher Yields Required to Feed Rising Population

Growing population Needs Higher Crop Yields



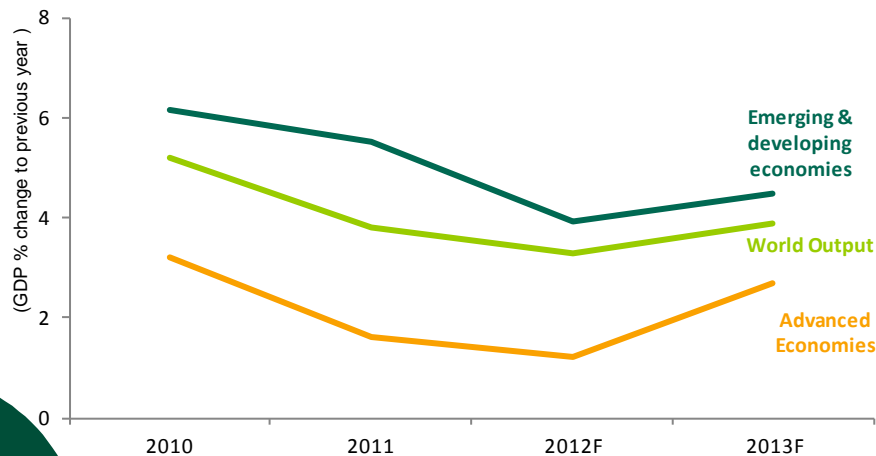
Source: Source: U.S. Census Bureau, International Data Base,

Arable land per capita is shrinking



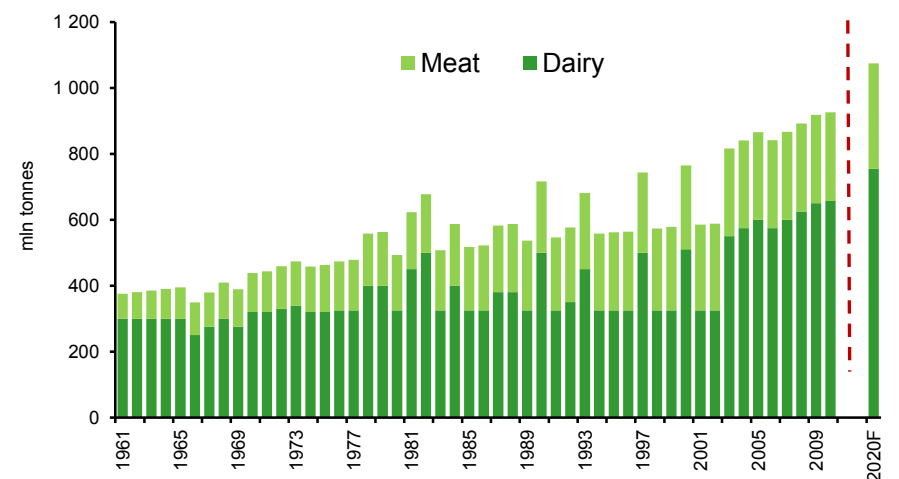
Source: FAO, World Bank

Global Economic recovery set to continue



Source: IMF, World Economic Outlook projections

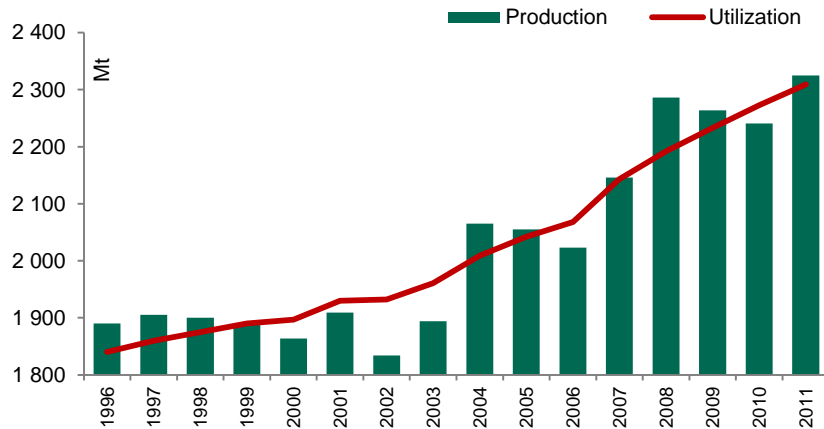
Food consumption is increasing



Source: FAO

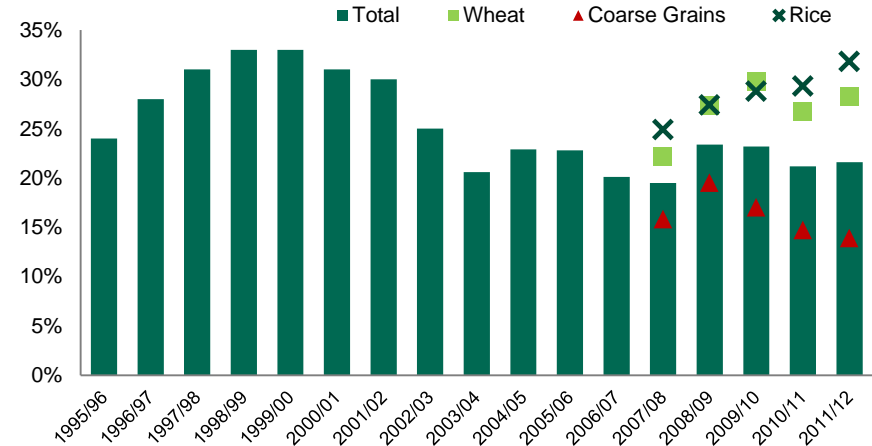
Changing Diets Drive Demand for Grain

World Cereal Production and Utilization



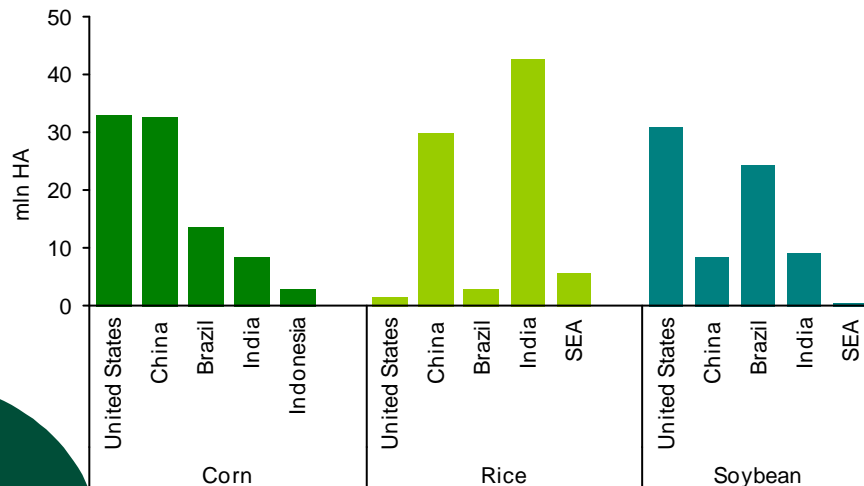
Source: FAO

World Cereal Stock-to-Use Ratio



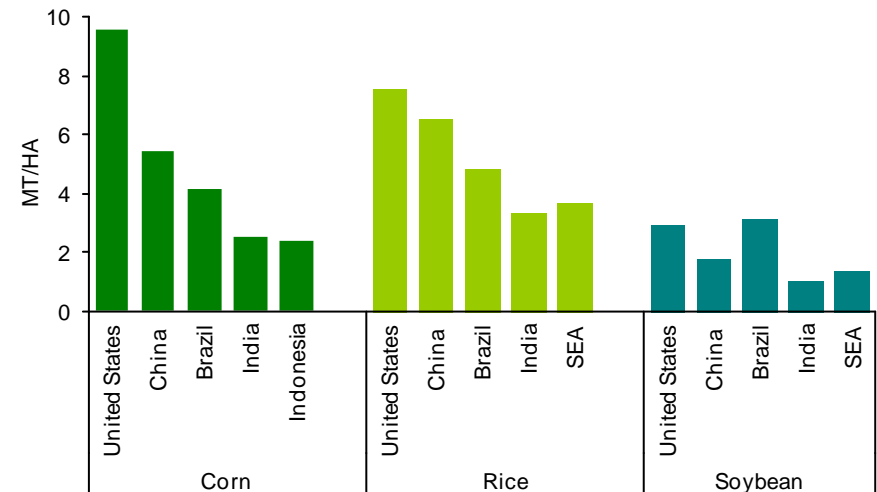
Source: IFA, FAO, USDA

Developing countries have a big portion of total crop acreage



Source: USDA

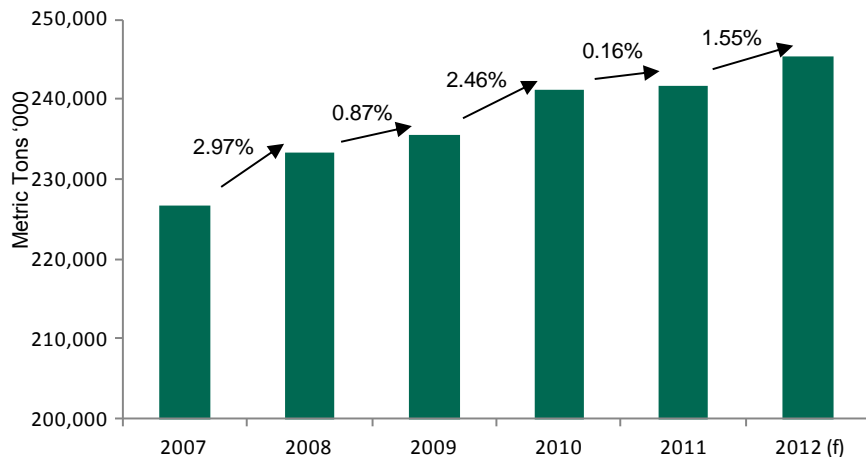
...though have lower yields compared to developed agricultures



Source: USDA,

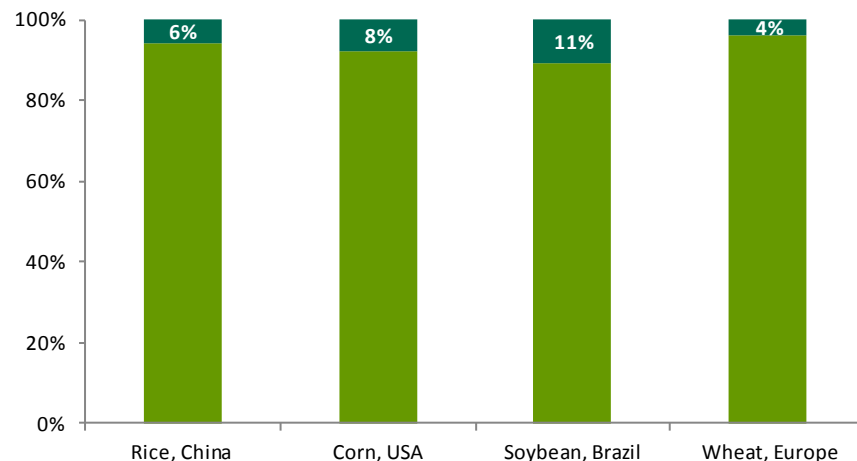
Changing Diets Driven by Growing Income in Developing Countries

World Meat Consumption



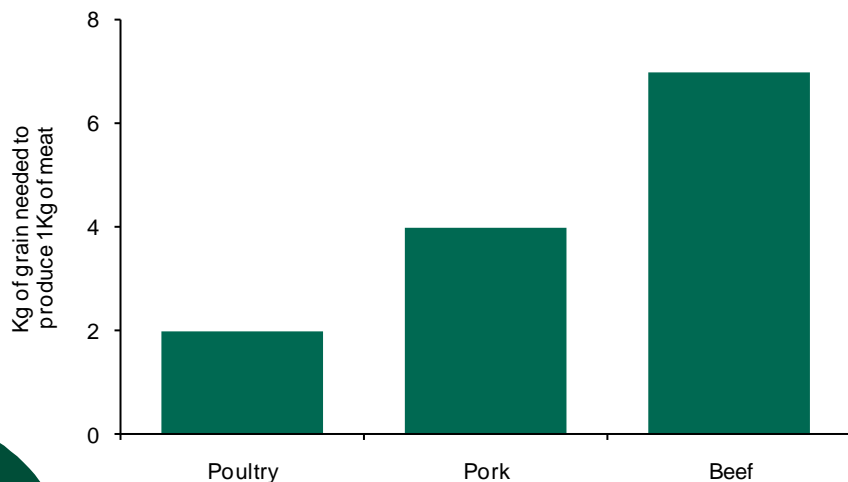
Source: FAS

Share of Potash in Total Farmer's Costs (%)



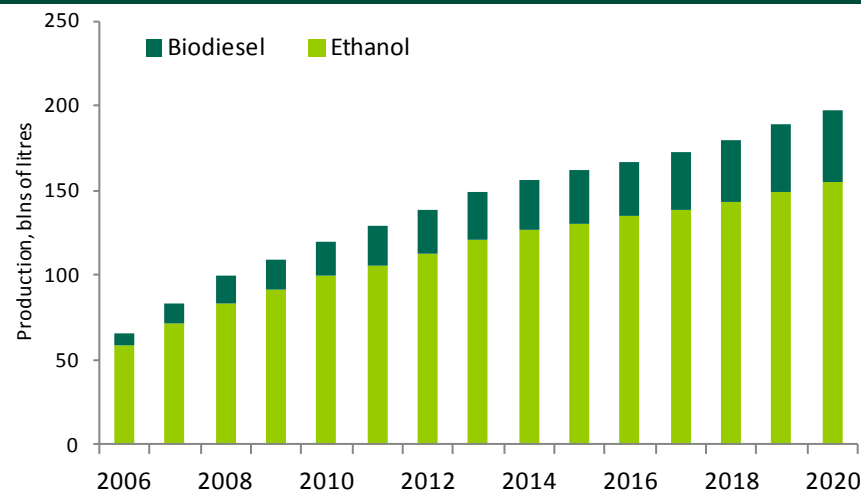
Source: BPC

Grain Consumption vs. Meat Production



Source: FAO

Global Biofuel Production



Source: OECD

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Production Flow

1. Mining



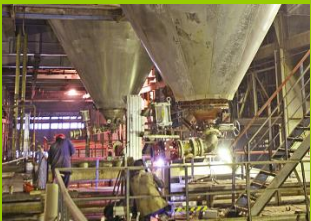
- One extraction takes place underground at an approximate depth of **400 metres**
- Specialized mining combines drill for potash underground, then the extracted one is moved by conveyor belts to the shafts and lifted to the surface

2. Crushing



- In the crushing section of the flotation plant rod mills and screens break ore into smaller particles of the size required for further enrichment

3. Chemical Enrichment



- The **Halurgic method** is based on the varying joint solubility of KCl and NaCl in water at different temperatures
- KCl crystallises out of saturated solution when it cools down
- Produce potash fertilisers which contain up to 98% of the useful component

4. Flotation



- Partly purified potash ore is placed in the flotation machine, bubbles stick to potassium chloride particles and push them to the mixture surface for subsequent separation
- Produce potash fertilisers for agriculture which contain up to 96% of the useful component

Standard Product

White Potash (MOP)



- Applied directly to the soil for producing compound NPK fertilisers, and for other industrial needs
- Uralkali supply this mainly to China, Russia and Europe

Pink Potash (MOP)



- Applied directly to the soil
- Produced through the flotation method
- Uralkali supply this primarily to India and Southeast Asia

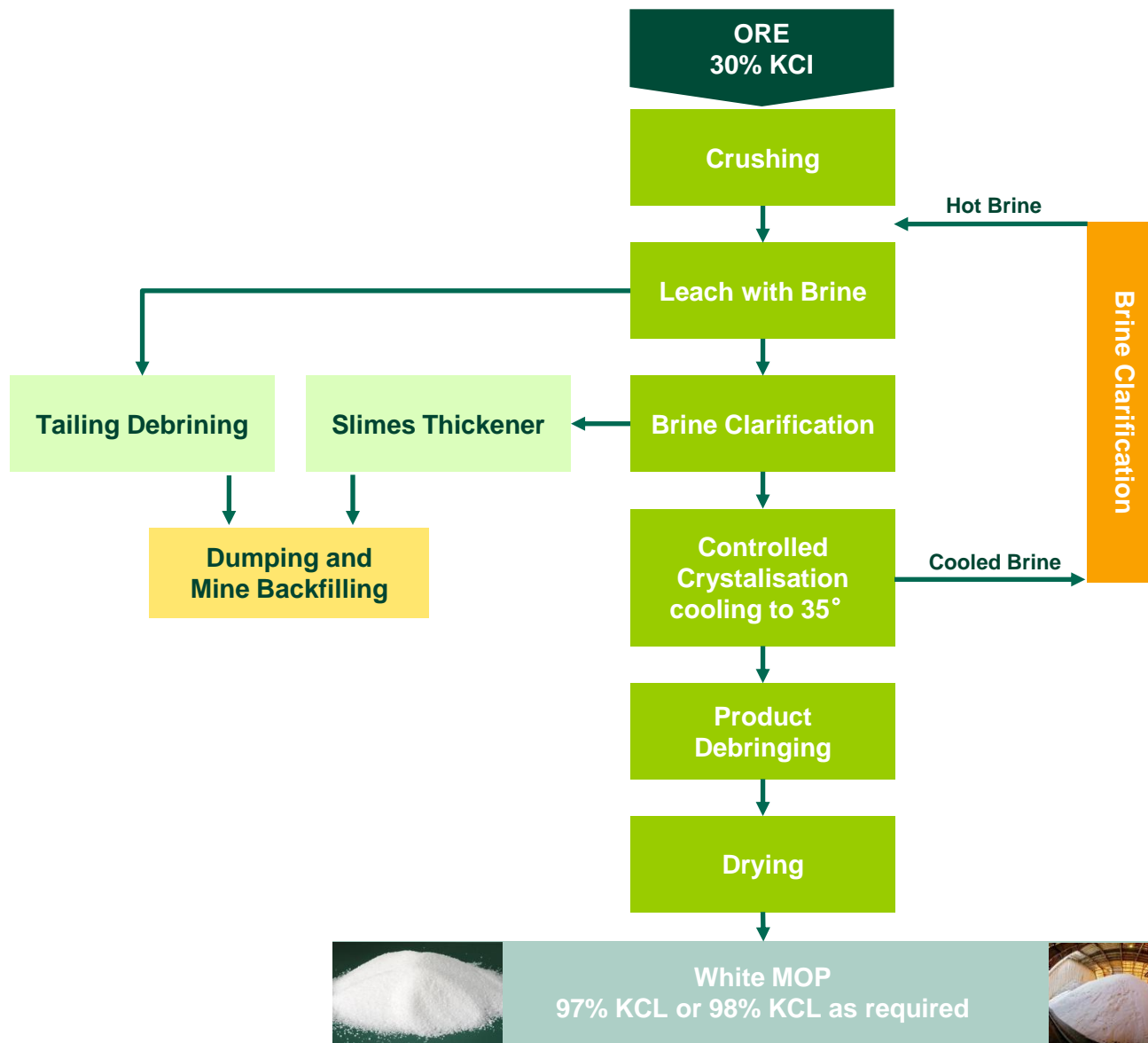
Compacting

Granular potash



- Premium product bought mainly in countries using advanced soil fertilisation methods
- Uralkali export granular principally to Brazil, the USA and China, where it is applied directly to the soil or blended with nitrogen and phosphate fertilisers

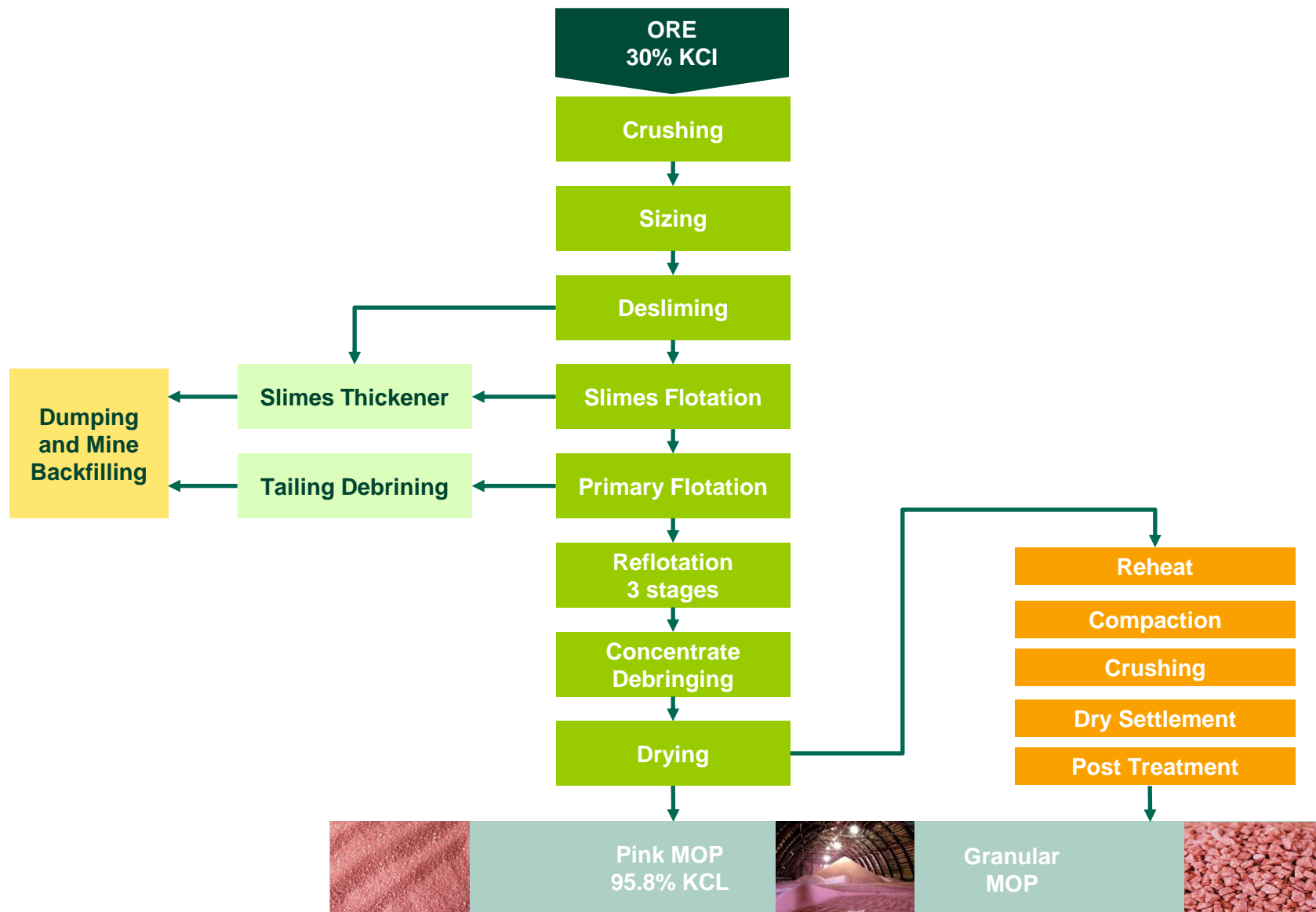
Chemical Enrichment



White MOP
97% KCL or 98% KCL as required



Flotation



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Awards and Achievements



6.2% in DAXglobal Agribusiness Index

September 2012: with a weighting of c.6.2%, Uralkali's GDRs were included in the DAXglobal Agribusiness Index and ranked among the top five index constituents. Uralkali is the first Russian company in the Index.



Uralkali shares named "Best rising" in the RTS Index (2010, 2011)



RTS EXCHANGE



For the second year Uralkali shares shows the strongest growth among securities that are part of the Russian RTS Index - "Best rising security in the RTS Index".

Strong Local Liquidity + LSE Listed GDRs

GDRs admitted to main Board of LSE under ticker URKA local presence on both RTS and MICEX



4.5% of MSCI Russia

MSCI increased Uralkali weighting in its MSCI Russia Index from 2.99% to 4.5% following the completion of combination with Silvinit



Deal of the Year Awards



Russian CFO Awards 2012
Viktor Belyakov - award for **Best M&A Deal of the Year**

Investor Awards 2012

M&A: The deal of the year
Best corporate development strategy



Annual Report Wins Awards



RTS EXCHANGE
MMBB MICEX

Best Annual Report 2010 among companies with **Market cap over 100 bn RUB** / **Best Design, Idea and Graphic Arts / Investment Attractiveness**



EXPERT RA
РЫНОК ЦЕННЫХ БУМАГ

Best Annual Report 2011, 2010, 2009 for **Best Level of Disclosure / Best Overall Annual Report**



Financial Acumen

Efficiency and Transparency

Top-tier Investor Relations Team

Widely Traded Shares, MSCI Inclusion

Commitment to High Standards of Corporate Governance

URALKALI

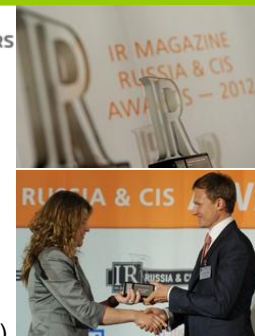
Investor Relations Progress Award



THOMSON REUTERS

IR Magazine Russia & CIS Awards 2012

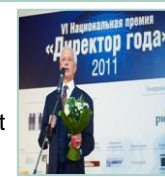
Vladislav Baumgartner
Best investor relations by a CEO
Viktor Belyakov
Best investor relations by a CFO
Anna Batarina
Best investor relations officer (#2)



INED Received 'Director of the 2011 Year' National Award



Paul James Ostling received award for his contribution towards the development of CGS in Russian companies



THOMSON REUTERS

Ranked 1 in '**Most progress in IR**' and #3 in 'Best roadshows' by TR Extel Survey 2010
'Best chemicals IR team' in Russia by TR 2011



Thank you!

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Daria Bugaeva, Manager for Investor Relations

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