

Items 11-13 of the agenda of the Annual General Meeting of Shareholders of OJSC “Uralkali”.

Explanatory note

In compliance with sub-clause 18, clause 1, Article 48 of the Law “On Joint Stock Companies” and in compliance with the requirements of sub-clause 16, clause 8.5 of the Charter of OJSC “Uralkali”, the decision to participate in financial and industrial groups, associations and other alliances of commercial organization falls within the competence of the General Meeting of Shareholders of the Company.

The issue of participation in non-commercial organizations was discussed by the Board of Directors at the meeting of the Board of Directors held on 21 February 2011. Based on the results of the discussion, continued membership of the Company in several non-commercial organizations was found unnecessary, however, the issue of termination of the membership of the Company in associations and alliances does not fall within the competence of the Board of Directors. Due to the fact that in accordance with sub-clause 18, clause 1, Article 48 of the Law “On Joint Stock Companies” and clause 8.5 of the Charter OJSC “Uralkali” the decision to participate in financial and industrial groups, association and other alliances of commercial organizations falls within the competence of the General Meeting of Shareholders, the issue of termination of the membership of the Company in such organization is included on the agenda of the Annual General Meeting of Shareholders of OJSC “Uralkali”.

The Annual General Meeting of Shareholders is proposed to adopt the following resolutions:

- To terminate the membership of OJSC “Uralkali” in the non-commercial organization “All-Russian Association of Privatized and Private Enterprises”
- To terminate the membership of OJSC “Uralkali” in the non-commercial organization “Association of Fertilizer Producers”
- To terminate the membership of OJSC “Uralkali” in the non-commercial organization “Union of Producers and Exporters of Potash and Salt”

Brief information on non-commercial organizations for proposed termination of the membership of the Company.

N	Name and location	Mission, aims/goals and purpose of organization
1	Non-commercial organization “All-Russian Association of Privatized and Private Enterprises”	Protection of interests in process of privatization and private enterprises, support of privatization, representation of the interests of the members of the Association as employers etc.
2	Non-commercial organization “Association of Fertilizer Producers”	Provision of assistance to the members of the organization regarding establishment of contacts with domestic and foreign producers and consumers of fertilizers, support of export activity.
3	Non-commercial organization “Union of Producers and Exporters of Potash and Salt” (SPEKS)	Representation of the interests of the founders of the Union in executive and legislative government bodies; coordination of foreign economic activity of the founders of the Union; coordination of trade and pricing policies of the founders of the Union; coordination of the activity of the founders of the Union regarding development, financing and implementation of complex research and technical programs as well as testing and construction works.