



Uralkali: A Leader in the Global Potash Market

Investor Presentation

October 2012

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Uralkali at a Glance

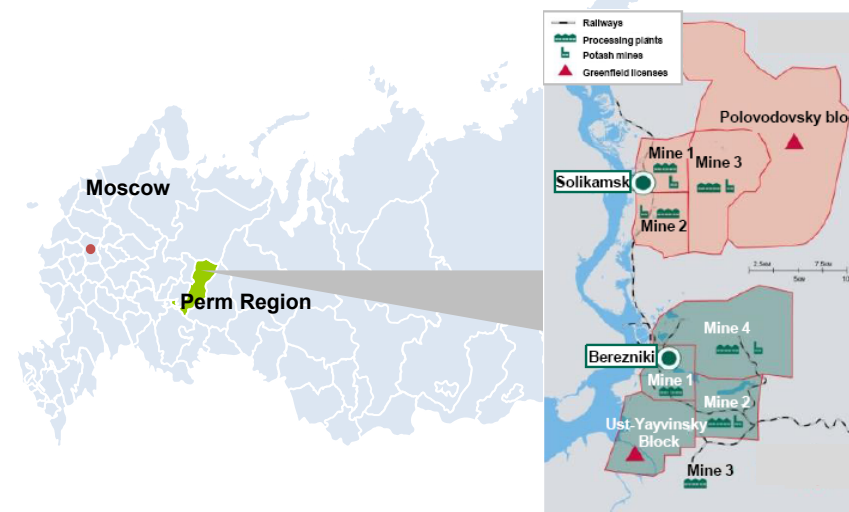
Overview of key financial & production figures

(US\$ mln)	1H 2012	2011 ¹
Sales volume, mln t	5.1	10.6
Net Revenue ²	1 904	3 568
EBITDA ³	1 400	2 459
EBITDA margin ⁴ , %	74%	69%

Leadership and Growth

- **Leader in potash production**
 - Ability to add 65% of 2012 capacity by 2021
- **Leader in the potash export market**
 - Top export market share – **c.41%** in 1H
- **Lowest cost producer**
 - Unit cash COGS 1H 2012 – 60 US\$ per tonne
- **Experienced management team**
- **Commitment to high standards of corporate governance and sustainability**

Production Assets



- 5 potash mines
- 6 potash producing plants + 1 carnallite plant
- 2 greenfield projects
- 2012 total production capacity – 11.5 mln t
- Transshipment terminal with capacity of 6.2 mln t

Potash pure play global leader with unique fundamentals

Notes:

1. 2011 results are given on a pro-forma basis (Uralkali financial results for 2011 + Silvinit financial results for 2011)
2. Net revenue represents adjusted revenue (sales net of freight, railway tariff and transshipment costs)
3. EBITDA is calculated as Operating Profit plus depreciation and amortization and does not include mine flooding costs
4. EBITDA margin is calculated as EBITDA divided by Net revenue

A Strategy to Deliver Future Growth

1	Pure-potash focus and industry leadership	<ul style="list-style-type: none"> ■ Focus on potash – nutrient which represents strongest investment story across fertilizer sector ■ Aspire to strengthen leading global position supporting sustainable developments to global food supply
2	Capacity expansion to meet growing demand	<ul style="list-style-type: none"> ■ Value accretive investment program to selectively expand production capacity ■ Strategy of matching supply to demand
3	Robust capital structure	<ul style="list-style-type: none"> ■ Retain robust capital structure (net debt: LTM EBITDA - 1.0x-2.0x) ■ Maximize shareholder return through balanced approach to investing in organic growth and return of excess liquidity
4	Maximize efficiency through competitive cost position	<ul style="list-style-type: none"> ■ Maintain and enhance position as one of the lowest cost potash producers globally ■ Continuous improvements in operational efficiency and realization of synergies from combination with Silvinit
5	Focus on people and communities	<ul style="list-style-type: none"> ■ Position Company as employer of choice amongst CIS mining companies ■ Labor safety / employee development / community development
6	Promoting environmental safety	<ul style="list-style-type: none"> ■ Delivering value whilst operating in a socially responsible manner ■ Minimization of environmental impact of our operations
7	Leading corporate governance standards	<ul style="list-style-type: none"> ■ Principles of openness, transparency and risk mitigation for all stakeholders ■ Continuous improvement in our leading corporate governance standards

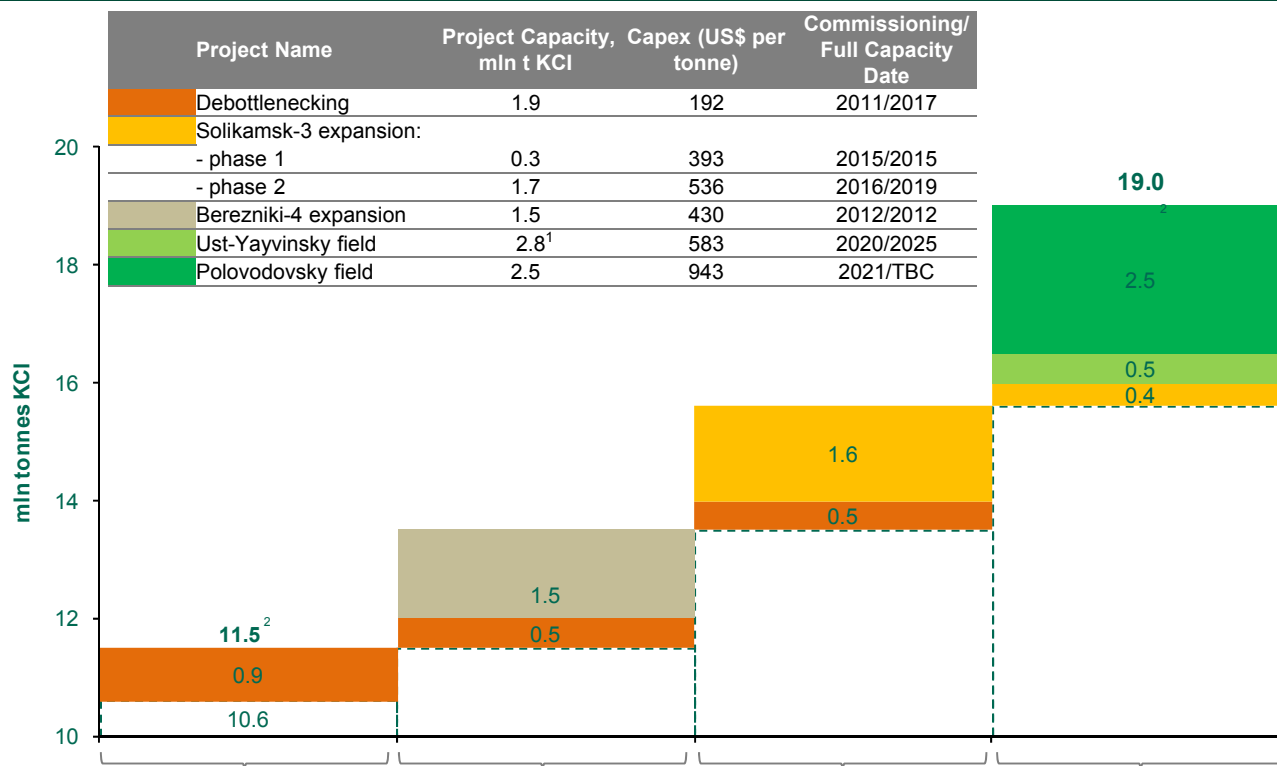


Clear strategic roadmap to drive longer term value creation and capital discipline

Expansion Programme



Strategic Capacity Expansion to Meet Growing Demand



Asset Scale

- JORC resources of 8.6Bnt
- Including 4.4Bnt at Ust-Yayvinsky and Polovodovsky blocks

Attractive Mine Fundamentals

- Shallow mine depths (300-450m)
- Infrastructure already in place
- Strong geology, mining expertise

Cost Advantage

- Brownfield – c.US\$420/t³
- Greenfield – c. US\$750/t³
- Potash price to justify investments – c. US\$230/t⁴

	2011	2012F-2014F	2015F-2017F	2018F-2021F	Total
Capex (expansion) (US\$bn)	0.3	1.2	2.3	1.9	5.8

For more details on Uralkali's expansion programme please visit www.uralkali.com/expansion_programme/

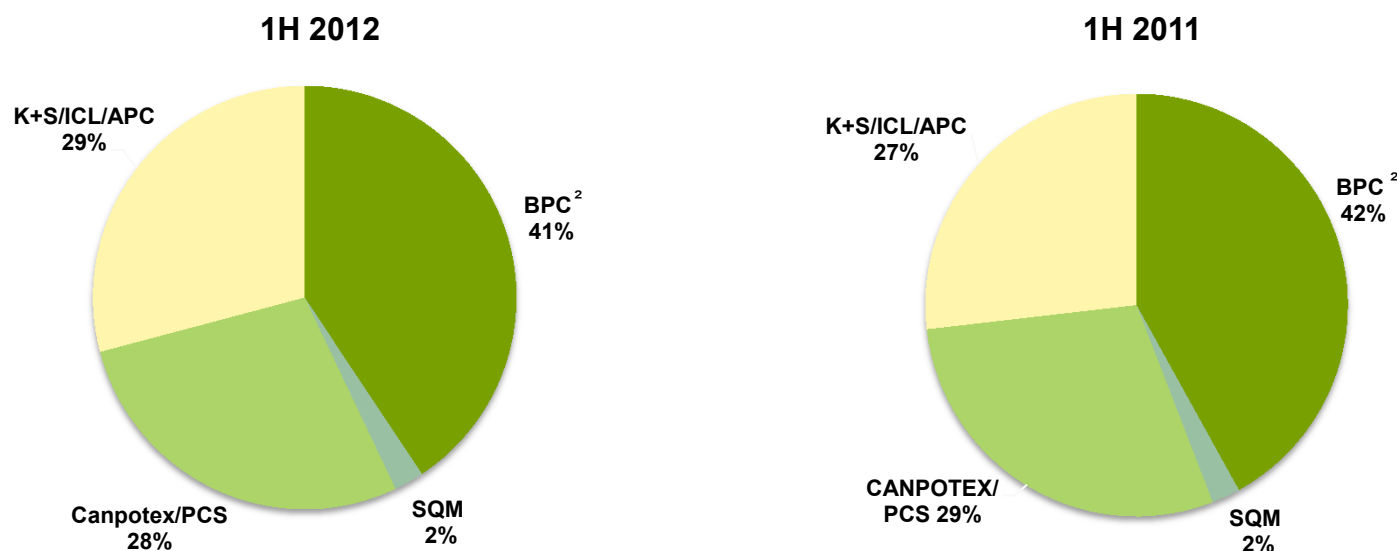
Sustaining long-term leadership on the most cost effective basis in the industry

Note:

1. Including 0.5 mln tonnes of additional capacity and 2.3 million tonnes of new capacity that will substitute the depleting capacity of Berezniki-2 mine
2. Capacity is given as of the year end
3. Weighted Average Cost
4. Required Rate of Return 15%

Uralkali traders in global potash export 1H 2012

Suppliers' market shares in global potash export ¹



Source: IFA, companies' Earnings reports, Fertecon

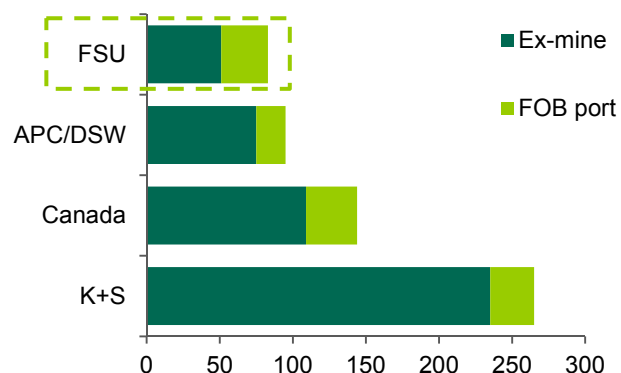
In 1H 2012 some smaller suppliers increased their market shares in world potash export compared to previous year while offering higher leverage to potash prices

Notes:

1. Excluding Canadian potash export to the United States
2. Together with Uralkali Trading S.A

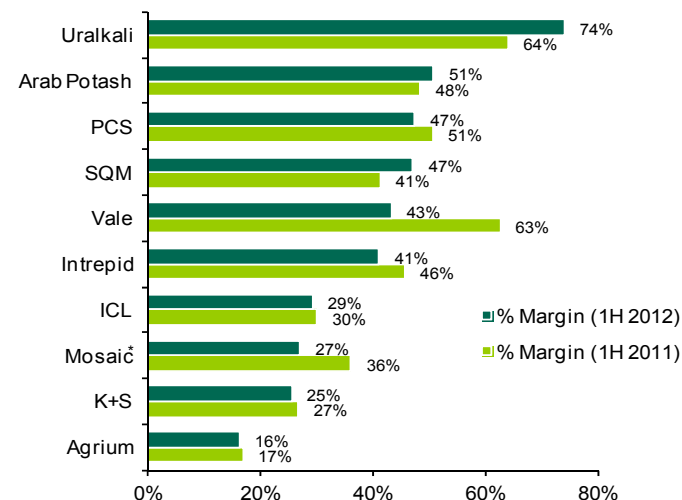
Leadership in Cost Position

Global Cash Costs



Source: Fertecon, May 2012

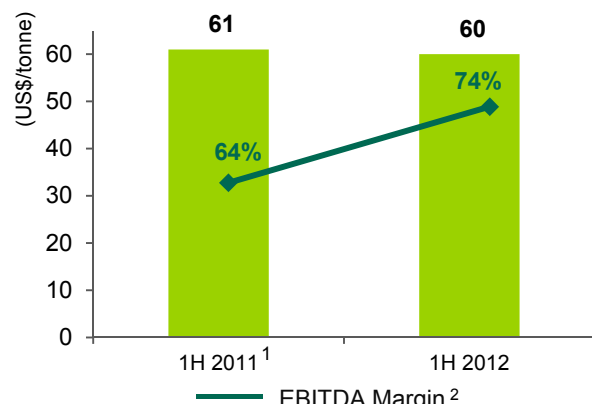
Global Leader in Profitability in 1H 2012 EBITDA Margin (% , net sales based)



Source: Company reports, Bloomberg

* Based on second half 2012 financial data for year ending May 31st 2012

Unit Potash Cash COGS¹



Notes:

1. Pro-forma 6M 2011 is calculated as Uralkali financial results for 1H 2011 + Silvinit financial results for 1H 2011
2. EBITDA margin is calculated as EBITDA divided by Net revenue

Key Considerations

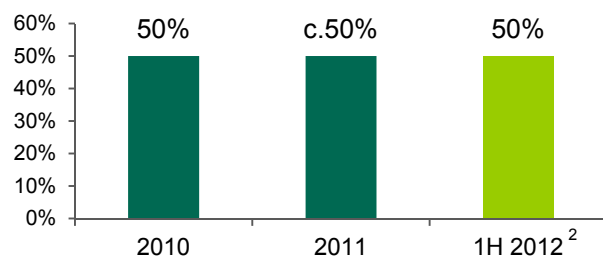
- Unit cash COGS for 1H 2012 – 60 US\$ per tonne
- One of the most profitable players in the industry by EBITDA margin

Focus on Robust Capital Structure

Dividend Policy

- Pay-out ratio: minimum 50% of IFRS net income
- Interim dividends at least twice a year

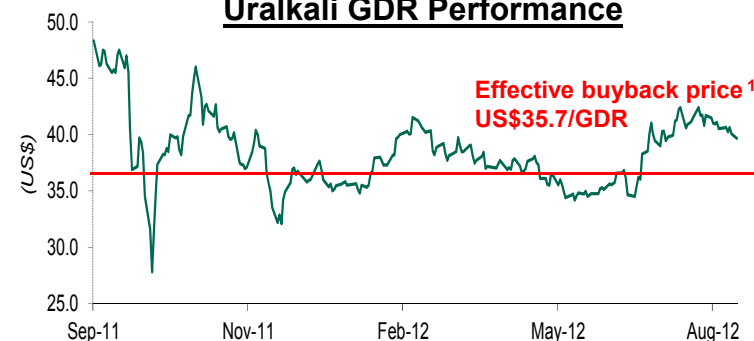
Dividend Payout Ratio



Buyback Programme

- 6 Oct'11 – 6 Oct'12: buyback programme to the max amount of US\$2.5bln (c. US\$863 mln completed to date)

Uralkali GDR Performance



Strong Balance Sheet

- As of Jun'12 Net Debt/LTM EBITDA – 0.8x with target range 1.0–2.0x




Focused on shareholder value via a balanced approach to investing in growth and returning capital

Notes:

1. Average buyback price calculated as total value acquired divided by total number of GDRs and shares (converted to GDRs at 5:1)
2. On 11 September 2012 the Board Investment Committee recommended the payment of an interim 2012 dividend in line with our established dividend policy. Confirmation of the quantum of the dividend is subject to an ongoing corporate approval process and will be announced by the Board in October.

Debut Investment Grade Rating

- In June 2012, Uralkali achieved first time credit ratings from three international credit rating agencies

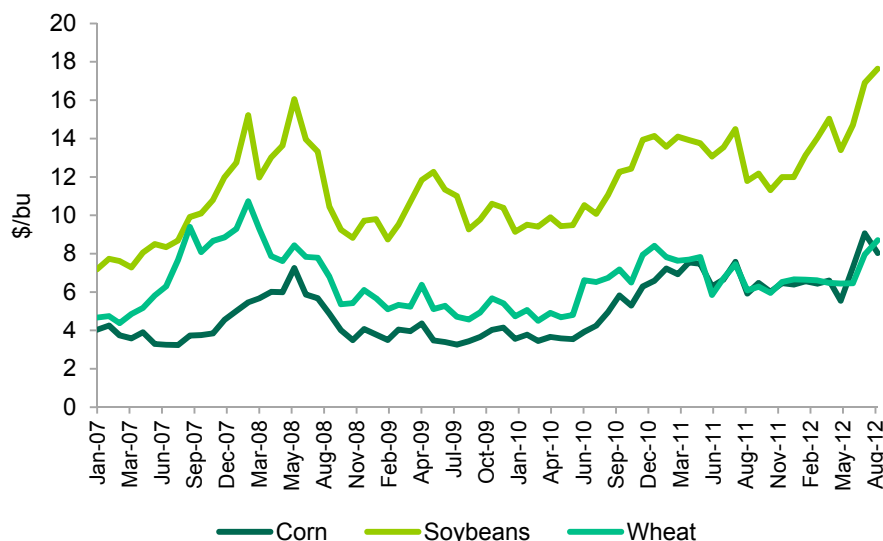
Agency	Rating	Outlook	Commentary
	BBB-	Stable	<i>"Key strengths include its leading position in the global potash market; fundamentally strong industry conditions with high barriers to entry; robust profitability supported by a low cost base; and a prudent financial policy, which results in healthy credit ratios and an 'adequate' liquidity position"</i>
	Baa3	Stable	<i>"Rating reflects benefits of; (i) a leading market position in the global potash market, (ii) a vertically integrated business model, (iii) large global potassium reserves with an estimated lifespan of more than 200 years and (iv) one of the lowest global cost positions... Rating also reflects our expectations of extended strength in the cycle of the global potash market, characterised by resilient pricing despite generally inherent volatility of the fertiliser industry"</i>
	BBB-	Stable	<i>"Rating reflects leading market position in the global potash sector, where high consolidation, scarcity of reserves and supply discipline support producers' pricing power and resilience through down cycles"</i>

- Consistent investment-grade rating, acknowledging Uralkali's strengths
- High-ratings should allow the Company to attract credit financing even more efficiently and expand investor base

Achievement of an investment grade rating a further step in Uralkali's development and disclosure plan

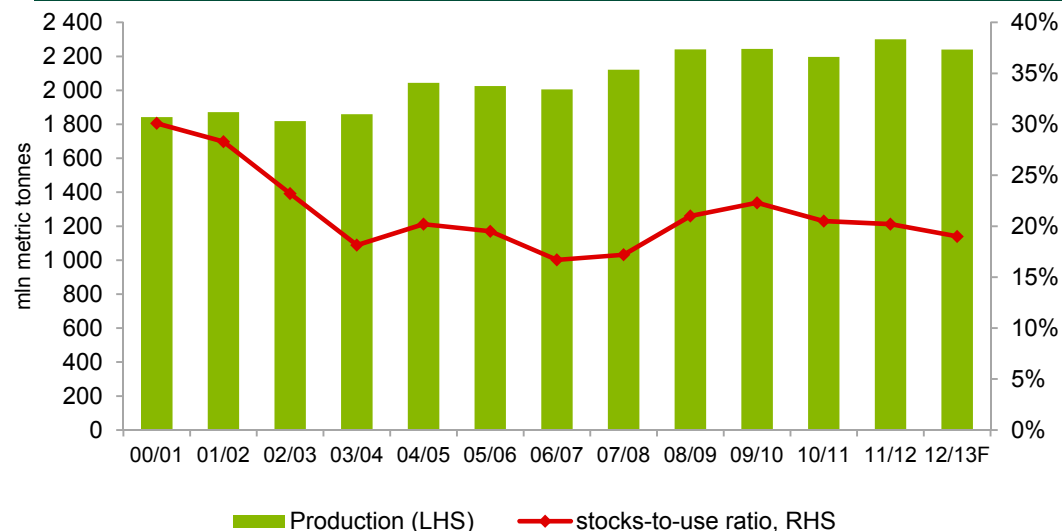
Fundamentals Remain Strong

Crop Future Prices are Record High



Source: WSJ, Bloomberg

Global Grain Stocks to Use Ratio is Moving Down



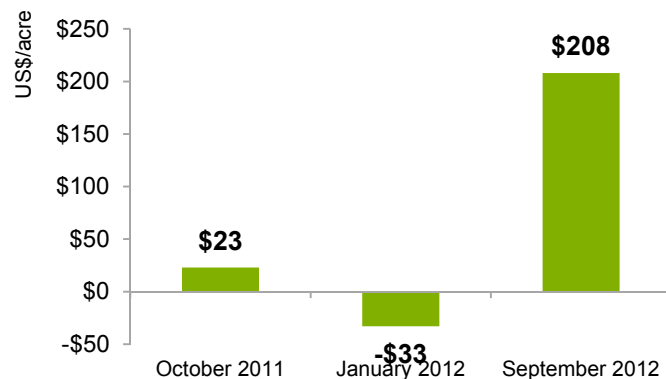
Source: USDA

- Agricultural commodity prices have traded at, or close to, historic highs, a result of supply-side issues driven by drought in the US
- US drought has created a robust environment for soybean planting in Brazil during 4Q 2012 in response to tight global oilseed supplies
- Drought and high agriculture commodity prices this year are expected to incentivise a large planting during 2013

The recent increases among agricultural commodity prices are expected to catalyze a positive global fertilizer demand response

Farmers' Gross Margins

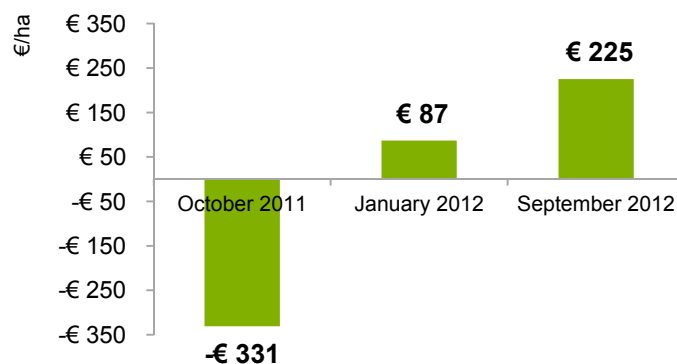
Corn, USA



Soybeans, Brazil



Wheat, Poland

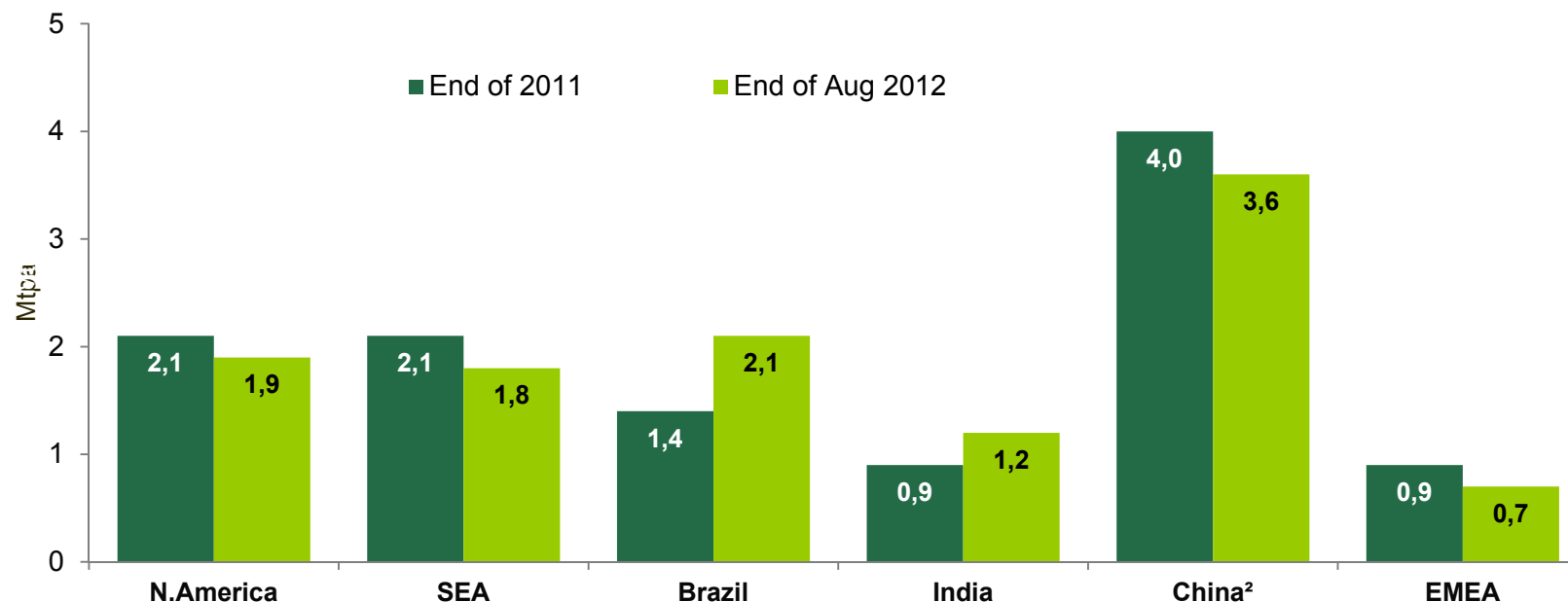


Palm oil, Malaysia



Solid returns that farmers are enjoying will provide substantial support for fertilizer consumption growth

Global potash inventory¹



Source: BPC estimates

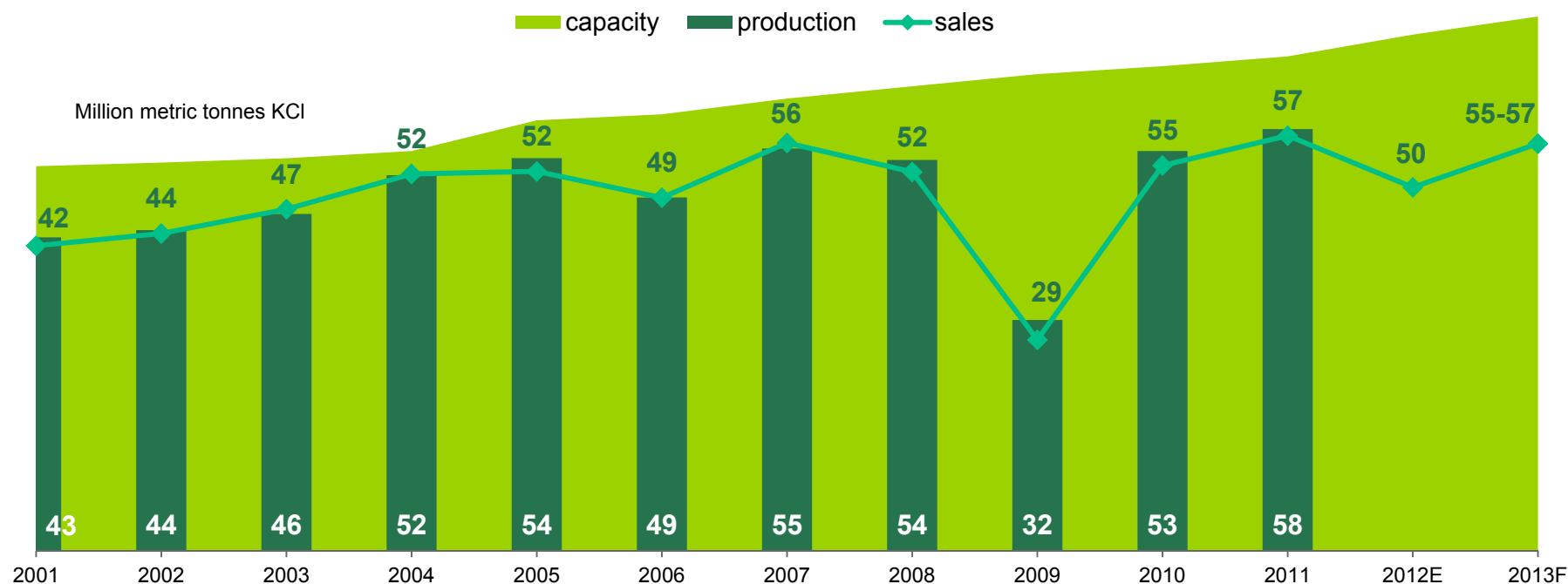
- Global potash inventories were depleting in NA, SEA and EMEA during 2012 due to pick-up in application and substantial slowdown in import volumes during 1Q2012
- In India, despite good loading volumes in Q2/Q3 2012, sales volumes were weak due to high retail prices and deficient monsoon
- In Q2 2012, Chinese market remained seasonally slow
- We expect the Brazilian and Chinese inventory drawdown during 4Q 2012
- Global potash inventory level is expected to be lower by the end of this year than in the previous year

Notes:

1. Inventory doesn't include domestic potash producers' stocks, excl. China

2. Including domestic producers' stocks, port stocks, pile channels stock, NPK warehouse stocks

Supply/Demand Dynamics 2001-2013F



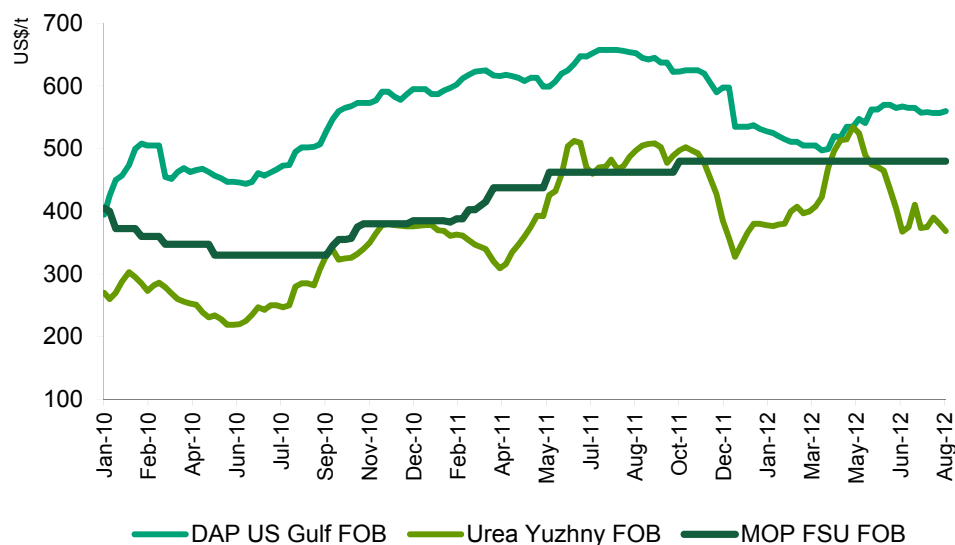
Source: IFA, BPC estimates

- Global potash deliveries for 2012 are estimated at 50 Mtpa, following weakness in 1Q 2012, ongoing challenges in India and lack of clarity with respect to China contract for 3Q 2012
- Potash demand globally is expected to continue to be supported by robust crop prices and unfavorable weather conditions, as a result of which farmers are likely to increase planted acreage going forward
- For 2013, we expect global potash demand to increase to 55-57 Mtpa

2012 Potash Prices to be Stable and Affordable

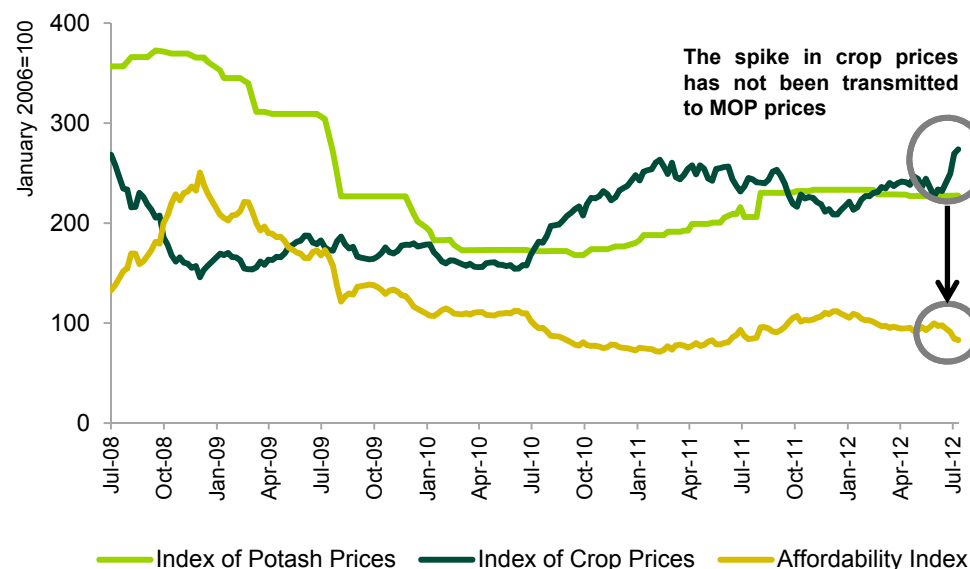


Global Dynamics of Fertilizer Prices



Source: FMB

Potash Affordability Index



Source: CRU

- Although high crop prices have boosted potash demand, this has not yet been transmitted through to MOP prices making potash more affordable for farmers
- Potash prices are expected to be supported by low grains stocks-to-use ratios, robust soybean plantings in Brazil during 4Q 2012 and strong prospective plantings for US corn in 2013

Potash Market Outlook

- Potash fundamentals remain supportive. Farmer balance sheets are extremely strong and potash is affordable on a historical basis
- We expect potash deliveries total 50 Mtpa in 2012 reflecting industry destocking during 1Q 2012, ongoing challenges in India, lack of clarity with respect to China contract for 3Q 2012 and macroeconomic concerns
- Potash prices are estimated to be healthy in 2012. Current spike in crop prices should translate into potash price growth in 2013
- The potash demand is likely to return on its historical growth trend over the next couple of years. For 2013 we expect global potash demand to increase to 55-57 Mtpa

Summary

A Leader in the Global Potash Market

- #1 in global potash production
- #1 in potash export market
- The lowest cost producer
- Cost-advantageous Brownfield and large-scale Greenfield projects

Sustainable Superior Performance

- EBITDA margin – 74 %¹ (1H 2012)
- Unit Cash COGS – 60 US\$ per tonne (1H 2012)
- Optimized low interest rate debt portfolio

Market Outlook

- Industry fundamentals remain supportive,
- Buyer sentiment continues to be influenced by the macroeconomic volatility
- Global potash deliveries are expected to total 50 MT in 2012

Further Improvement in Corporate Governance

- Four high calibre INEDs selected to the Board
- Dividend policy of 50% payout and interim dividends
- Drive towards clarity and transparency
- Publication of inaugural Sustainability Report

Contact Information

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Appendices

Appendices

Business Model

Financial Position

Management Team and Governance

Financial and Investor Community Achievements

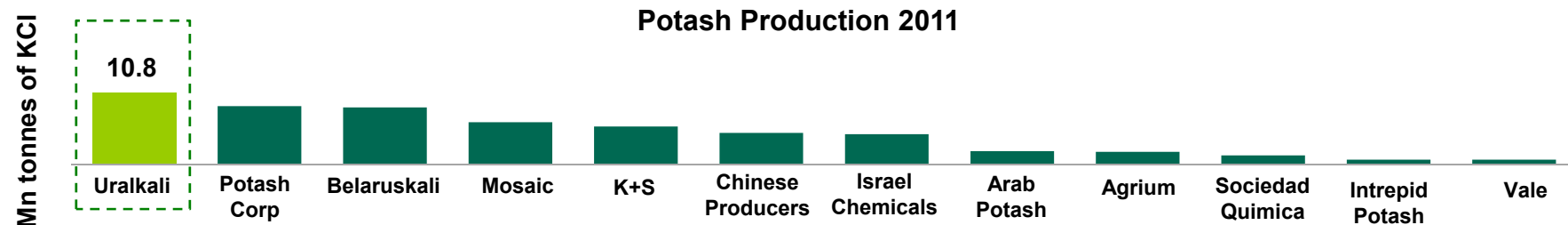
Potash Market Fundamentals

Operating Process

Uralkali – a Leader in the Global Potash Market



Largest Global Potash Producer

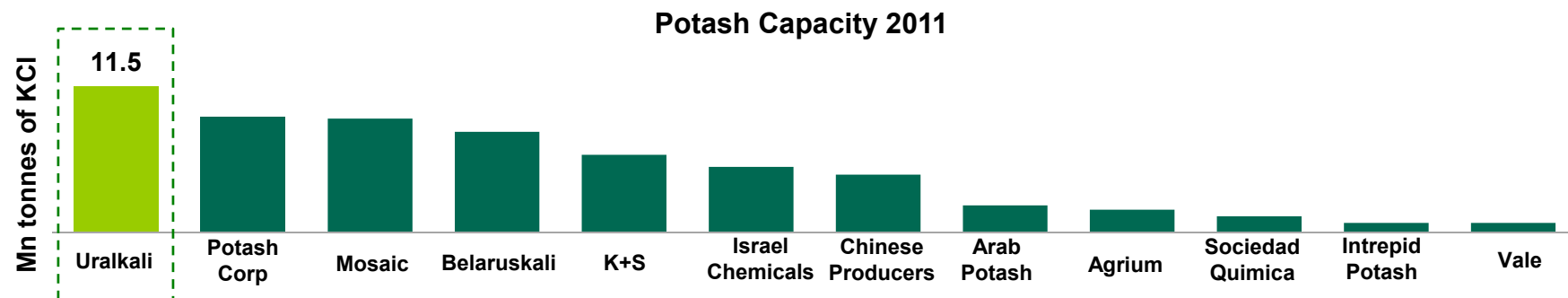


Source: Companies financial reports, IFA, National Bureau of Statistics of China

Note:

1. Mosaic production excluding share produced under toll agreement with PotashCorp

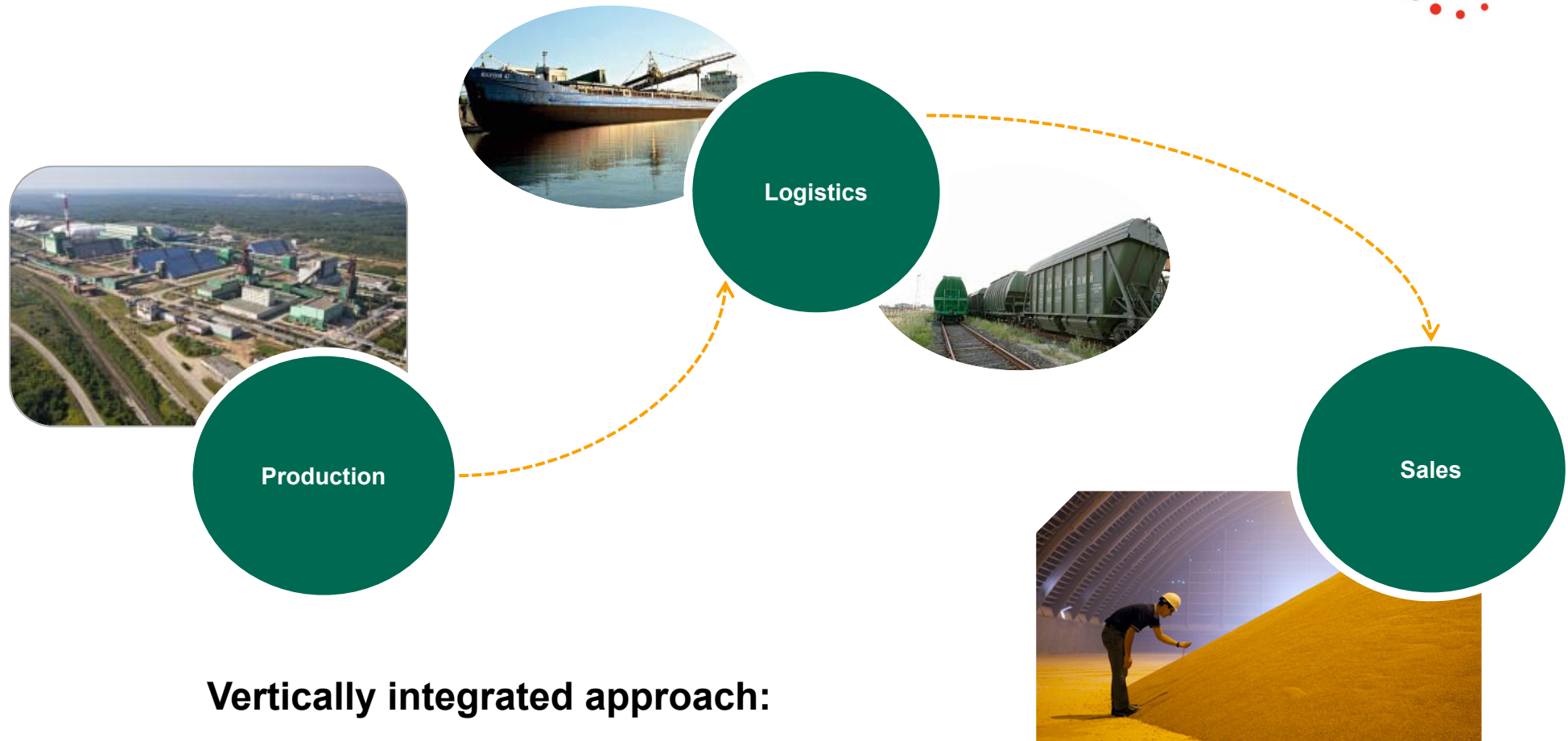
Largest Player by Capacity



Global Market Leader by Both Production and Capacity

Source: Companies financial reports, IFA, National Bureau of Statistics of China, FMB, Fertecon, VTB Capital Research

Vertically Integrated Business Model



Vertically integrated approach:

- Reduces supplier risks
- Enables to control and optimise all stages of production and sales

Control Over Entire Value Chain - From Reserve Base to End Customer

Vertically Integrated Business Model - Production



Existing Assets - 5 MINES, 6 POTASH PLANTS, 2 GREENFIELD PROJECTS (Ust-Yayva and Polovodovo)



Berezniki-2

- Potash plant and mine
- Granular and standard potash



Berezniki-3

- Potash plant
- Granular, standard potash



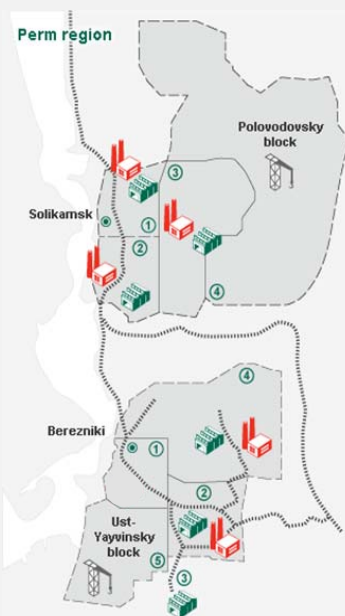
Berezniki-4

- Potash plant and mine
- Standard potash



Ust-Yayvinsky Field

- Resources: 1,3 bn tonnes¹
- Capacity: + 2,8 mln tonnes KCl in launch year 2020



- MOP Plants (6)
- Potash Mines (5)
- Greenfield licenses (2)



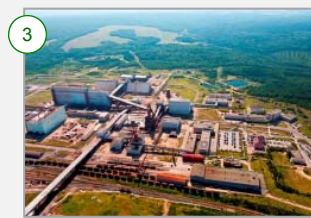
Solikamsk-1

- Carnallite plant
- Potash plant and mine
- Standard potash



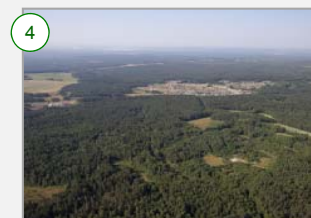
Solikamsk-2

- Potash plant and mine
- Granular and standard potash



Solikamsk-3

- Potash plant and mine
- Standard potash



Polovodsky field

- Resources: 3,1 bn tonnes¹
- Capacity: + 2,5 mln tonnes KCl in launch year 2021

Production capacity at the end of 2012:
11.5 mln tonnes

Employees in Uralkali main production unit:
c. 12,500 employees

Vertically Integrated Business Model - Logistics

COMPANY-OWNED RAILCARS



- One of the largest specialised railcar fleets in Russia
- Over 8,000 specialized railcars

BALTIC BULK TERMINAL (BBT)



- Leading Russian fertilizer transshipment terminal with capacity of 6.2 mt
- Represents the shortest transportation route from mines to port
- Uralkali's investment programme can be fully accommodated by BBT's existing capacity in the mid-term

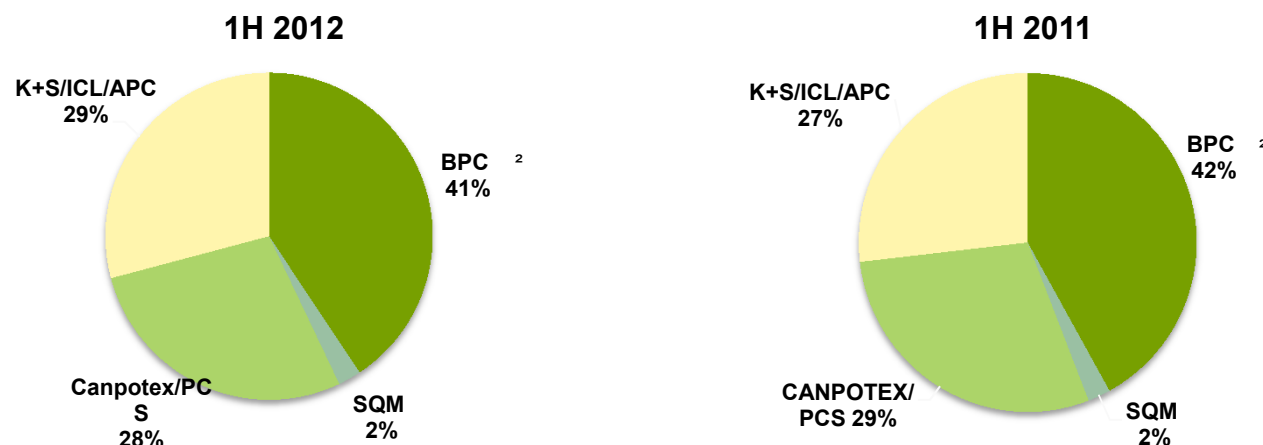
WAREHOUSES



- Optimal split between production and marine port terminal sites
- Storage capacity of 640,000 tonnes:
 - Berezniki and Solikamsk – up to 400,000 tonnes
 - BBT – up to 240,000 tonnes

Vertically Integrated Business Model – Sales

Supplier's Market Shares in global export¹



Source: IFA, companies' Earnings reports, Fertecon

Key Strengths

- **BPC² - trading joint venture with Belaruskali**
- **#1 in export potash trade²**
- **Geographic coverage of over 40 countries – global diversification**
- **Starting January 2012, BPC² distributes all former Silvinit export volumes**
- **Highly experienced team of traders**
- **Total number of employees: 110**
- **Sales offices in 7 countries**

Through BPC Uralkali has strong bargaining position

Note 1: For the purposes of this chart the US is considered as domestic market for the North American producers
 2. Together with Uralkali Trading Group

Appendices

Business Model

Financial Position

Management Team and Governance

Financial and Investor Community Achievements

Potash Market Fundamentals

Operating Process

Key Financial Highlights – 1H 2012

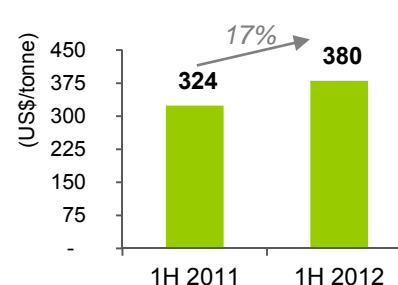


Key Figures

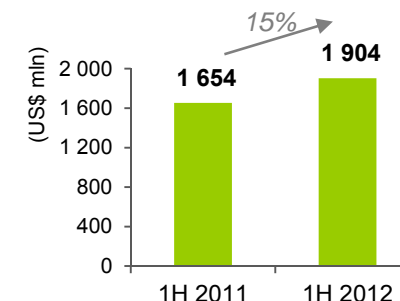
	IFRS	Pro-forma	Change
(US\$ mln)	1H 2012	1H 2011 ¹	%
Sales volume, mln tonnes	5.1	5.3	-3%
- Domestic sales	1.0	0.9	18%
<i>Sales for local consumption</i>	<i>0.3</i>	<i>0.3</i>	
- Export sales	4.1	4.4	-7%
Revenue	2 234	1 973	13%
Net Revenue ²	1 904	1 654	15%
EBITDA ³	1 400	1 054	33%
EBITDA margin ⁴ , %	74%	64%	
Net Profit	842	794	6%
CAPEX	160	226	
incl. Expansion	87	107	

Key Highlights¹

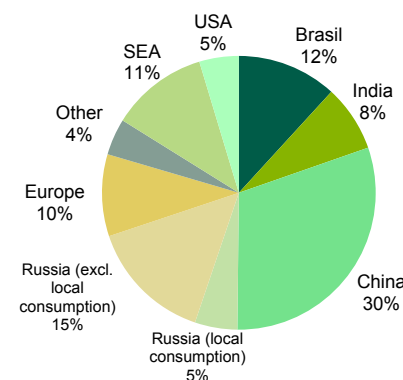
Average export potash price, FCA



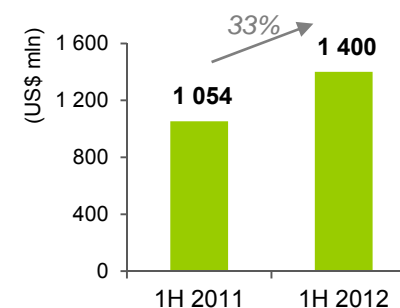
Net Revenue²



1H 2012 Market mix



EBITDA³



Price environment remained robust, driving a 33% increase in EBITDA YoY

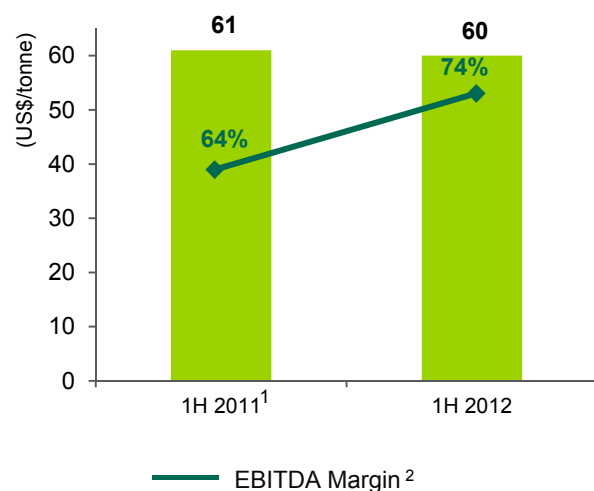
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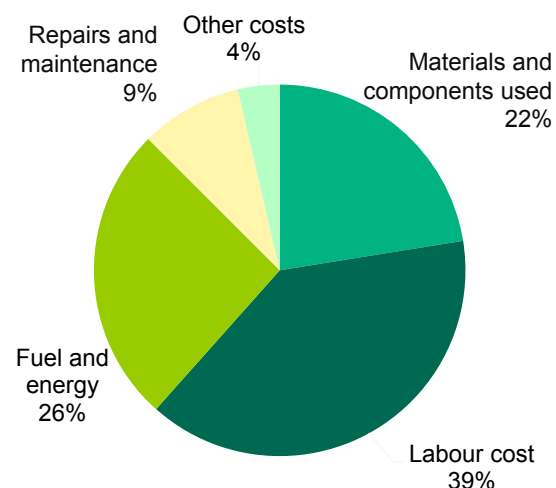
Review of Cost Structure 1H 2012



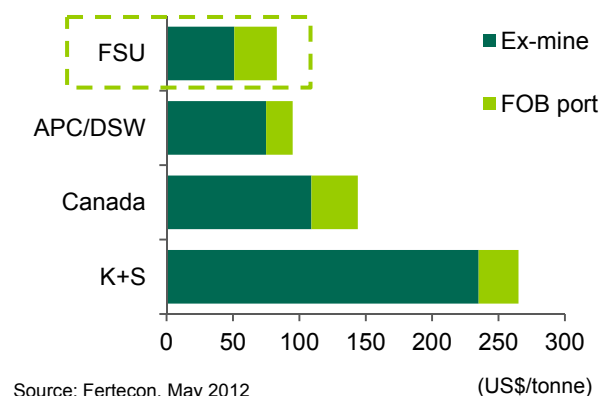
Unit Potash Cash COGS¹



Cash COGS



Global Cash Costs



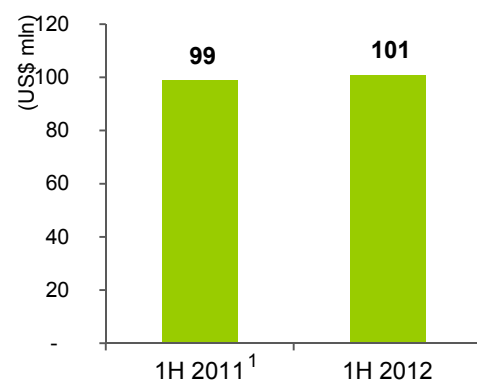
Focus on continuous improvements in operational efficiencies and realisation of synergies from the merger allowed to decrease unit cash COGS

Notes:

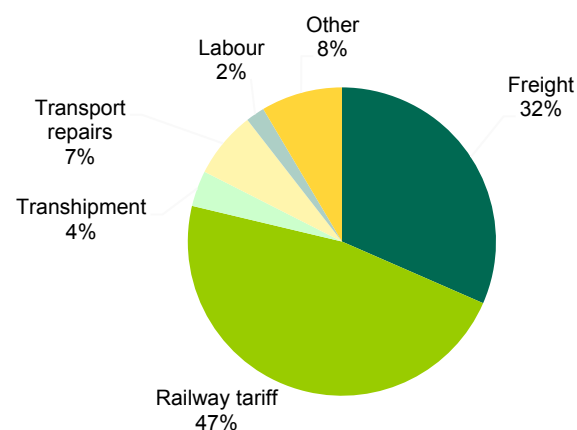
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2. EBITDA margin is calculated as EBITDA divided by Net revenue

Review of Cost Structure 1H 2012 (2 of 2)

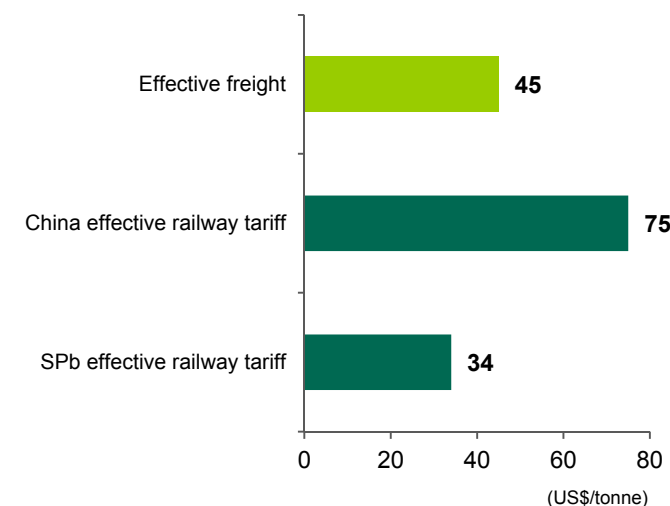
Cash G&A Costs¹



Cash S&D Costs



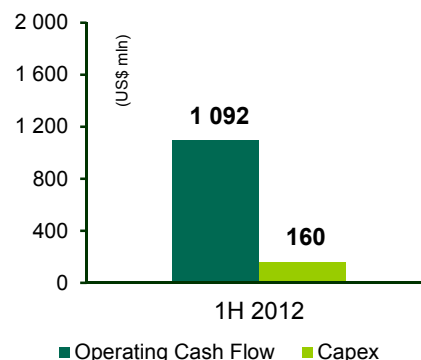
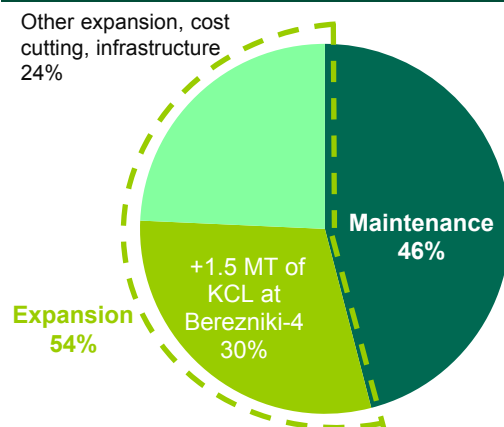
Effective Railway Tariff & Freight



Global cost leadership through optimization and delivery of synergies

Capex, Cash Flow, Balance Sheet 1H 2012

Capex , Operating Cash Flow , Balance Sheet

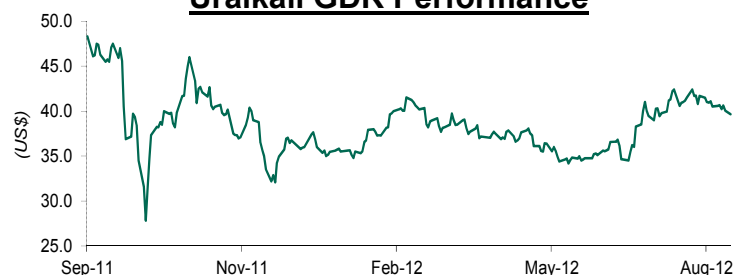


(US\$ bn)	30 June 2012
Debt (bank loans)	3.8
Cash ¹	1.6
Net debt/(cash)	2.2
LTM EBITDA ²	2.8
Net debt/LTM EBITDA	0.8x

- Loan portfolio parameters as of Jun'12:
 - c.100% of debt exposure is in US Dollars
 - Effective interest rate as of 30 Jun 2012 – 3.2%
 - Target Net Debt/LTM EBITDA ratio of 1.0–2.0x

Buy-back Programme

Uralkali GDR Performance

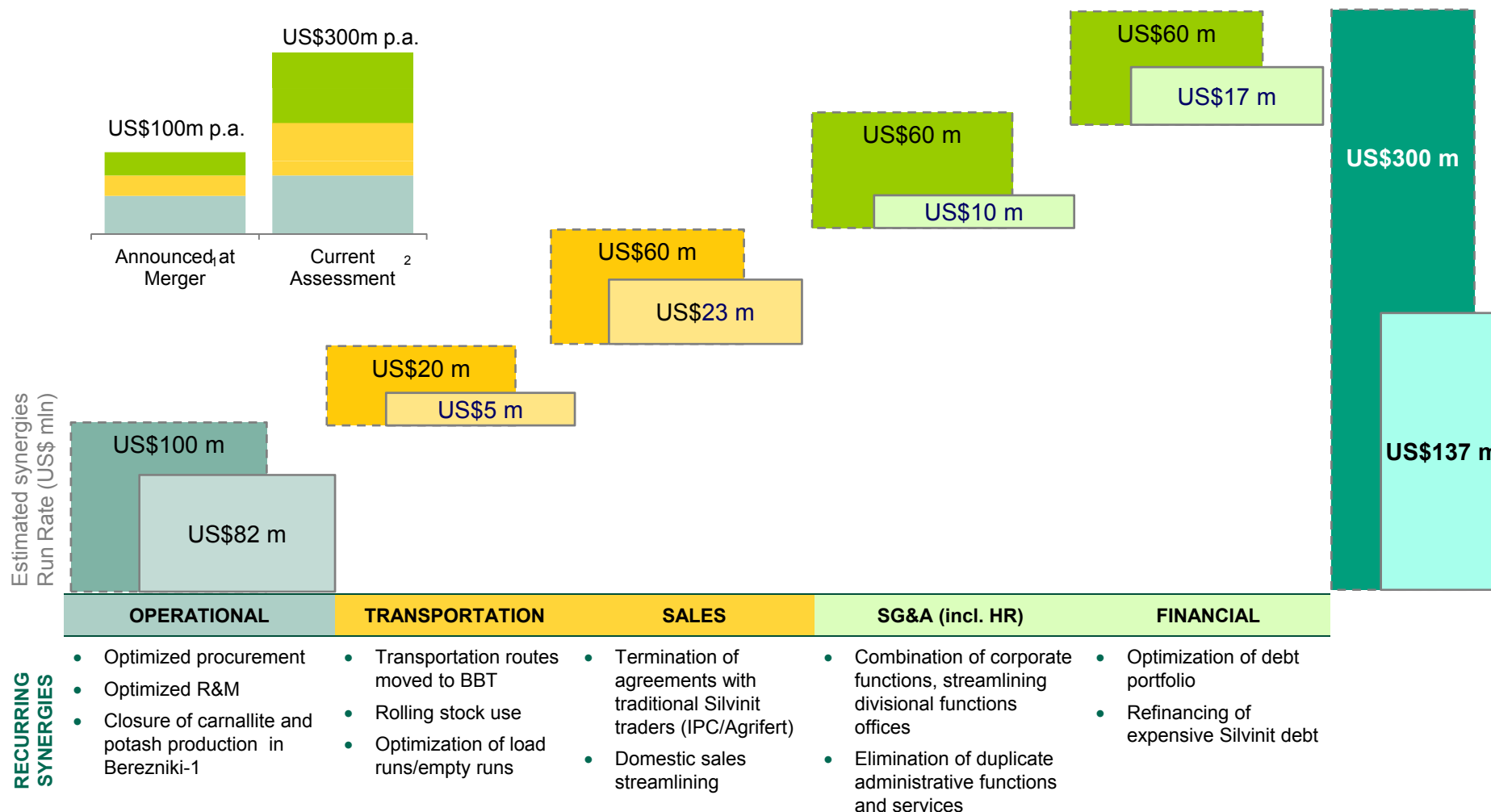


- 6 Oct'11 – 6 Oct'12: buyback programme to the maximum amount of US\$2.5bln
- c. US\$863 mln completed to date
- Effective buyback price³ - US\$35.7/GDR
- Cancellation of shares acquired completed in July 2012 (c. 5.1% of share capital), new number of shares is 2,936,015,891

Balanced approach to investing in organic growth and returning excess capital to shareholders whilst maintaining a robust capital structure

- Note: 1. Including restricted cash
2. EBITDA is calculated as Operating Profit plus depreciation and amortization and does not include mine flooding costs; LTM EBITDA is calculated as 2H 2011 EBITDA plus 1H2012 EBITDA
3. Average buyback price calculated as total value acquired divided by total number of GDRs and shares (converted to GDRs at 5:1)

Extracting Value through Synergy Realisation



Updated synergy effect estimates suggest annual synergies of c. US\$300m p.a. by 2013

Note:

1. Net of expected implementation costs
2. Gross of implementation costs of US\$42.5m (of which US\$17m was spent in 2011)

Run Rate (2013 onwards)
 Achieved in 2011

Appendices

Business Model

Financial Position

Shareholder Structure, Management Team and Governance

Financial and Investor Community Achievements

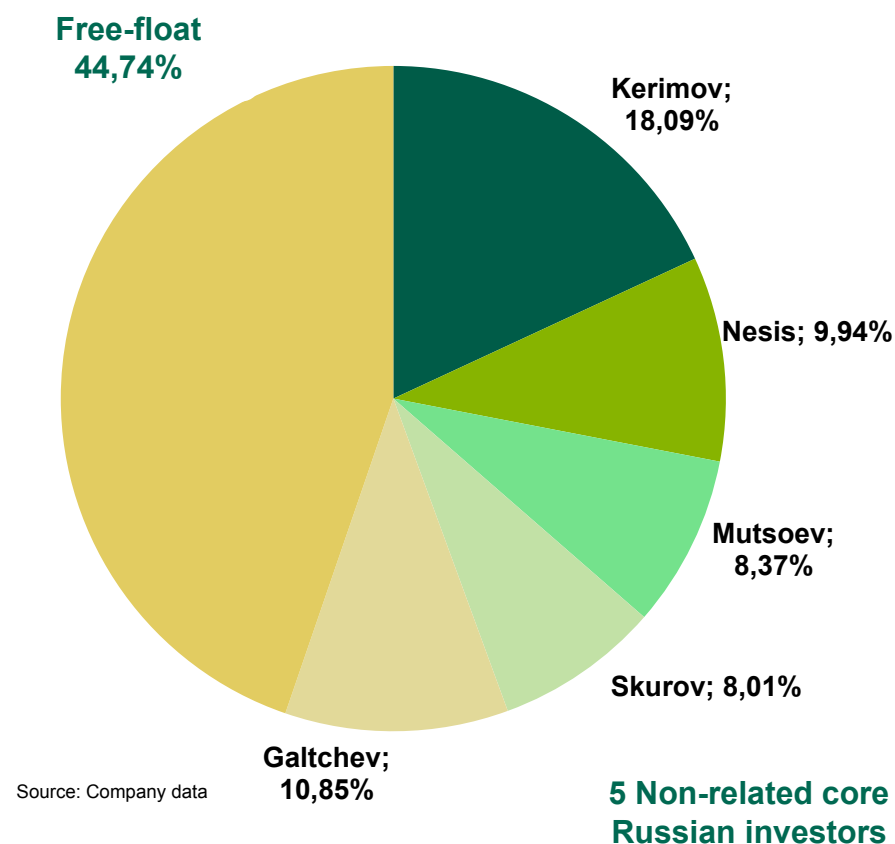
Potash Market Fundamentals

Operating Process

Diverse Public Ownership

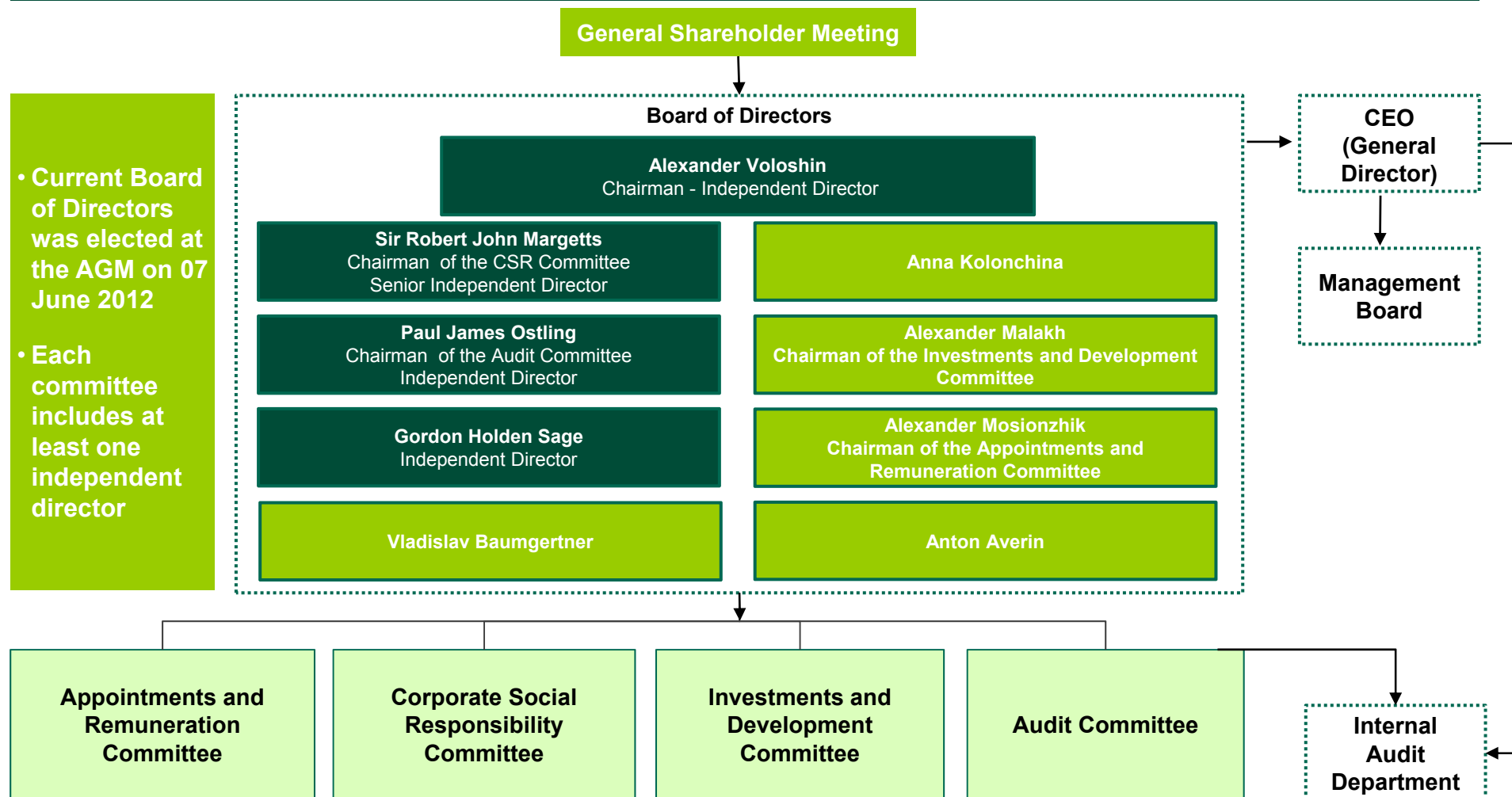
- Shares and GDR's are traded on the LSE, MICEX/RTS
- Total number of ordinary shares is **2,936,015,891** (equivalent of **587,203,178** GDRs)
- As of 4 October 2012 was issued **128,987,294** GDRs, that equals **22,0%** share capital
- Shares acquired during buyback were cancelled in July 2012 – **c.5.1%** of charter capital in total (new number of shares is 2,936,015,891)

Shareholder Structure¹



Focus on Corporate Governance

Uralkali Organisational Structure



Uralkali is Committed to Continuous Improvement in its Leading Corporate Governance Practices

Highly Qualified Management Team

Management team optimally positioned to drive future growth

- Senior management team comprises of highly experienced operational, financial and functional professionals
- Selected from the legacy management teams of both companies
- Extensive experience in mining/chemicals as well as potash industry



Valery Lepekhin
Head of
Internal Audit



Vladislav
Baumgertner
CEO



Viktor Belyakov
CFO



Oleg Petrov
Director of Sales
and Marketing



Yevgeny
Kotlyar
COO



Vladimir
Bezzubov
Director of
Procurement



Elena
Samsonova
Director of
Human
Resources



Marina
Shvetsova
Director of Legal
and Corporate
Affairs



Stanislav
Seleznev
Director of
Health, Safety
and Environment
Protection



Alexander
Babinsky
Head of Public
Relations



Anna Batarina
Head of Investor
Relations and
Capital Markets



Andrey
Motovilov
Head of
Government
Relations

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6.2% in DAXglobal Agribusiness Index

September 2012: with a weighting of c.6.2%, Uralkali's GDRs were included in the DAXglobal Agribusiness Index and ranked among the top five index constituents. Uralkali is the first Russian company in the Index.



Uralkali shares named "Best rising" in the RTS Index (2010, 2011)



For the second year Uralkali shares shows the strongest growth among securities that are part of the Russian RTS Index - "Best rising security in the RTS Index".



Strong Local Liquidity + LSE Listed GDRs

GDRs admitted to main Board of LSE under ticker URKA local presence on both RTS and MICEX



4.5% of MSCI Russia

MSCI increased Uralkali weighting in its MSCI Russia Index from 2.99% to 4.5% following the completion of combination with Silvinit



Deal of the Year Awards



Russian CFO Awards 2012
Viktor Belyakov - award for **Best M&A Deal of the Year**

Investor Awards 2012

M&A: The deal of the year
Best corporate development strategy



Annual Report Wins Awards



Best Annual Report 2010 among companies with **Market cap over 100 bn RUB** / **Best Design, Idea and Graphic Arts / Investment Attractiveness**



Best Annual Report 2010, 2009 for **Design and Graphic Arts** / **Best Level of Disclosure** / **Best among non-financial sector**

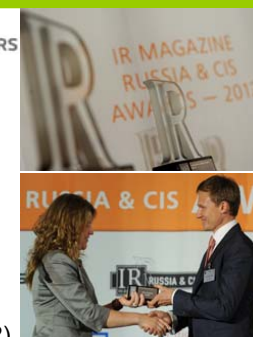


Investor Relations Progress Award



IR Magazine Russia & CIS Awards 2012

Vladislav Baumgertner
Best investor relations by a CEO
Viktor Belyakov
Best investor relations by a CFO
Anna Batarina
Best investor relations officer (#2)



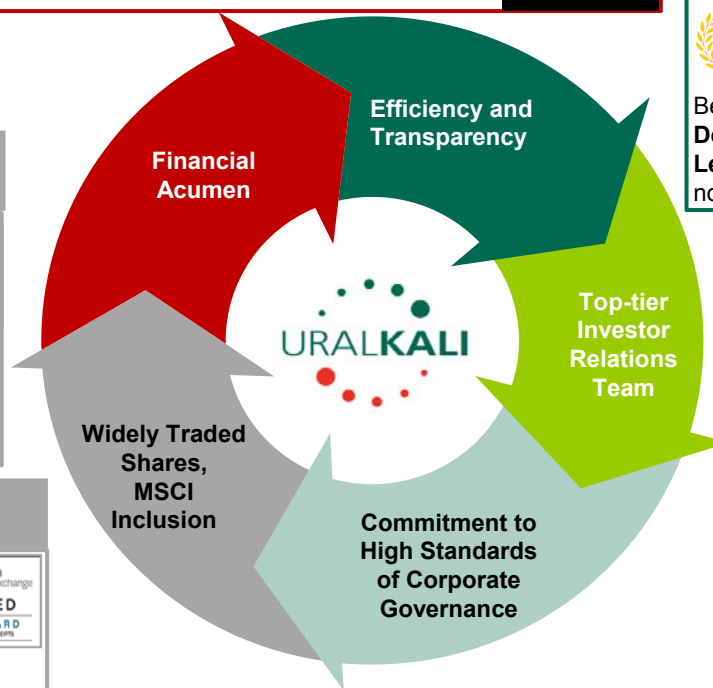
Ranked 1 in '**Most progress in IR**' and #3 in 'Best roadshows' by TR Extel Survey 2010
'Best chemicals IR team' in Russia by TR 2009



INED Received 'Director of the 2011 Year' National Award



Paul James Ostling received award for his contribution towards the development of CGS in Russian companies



Appendices

Business Model

Financial Position

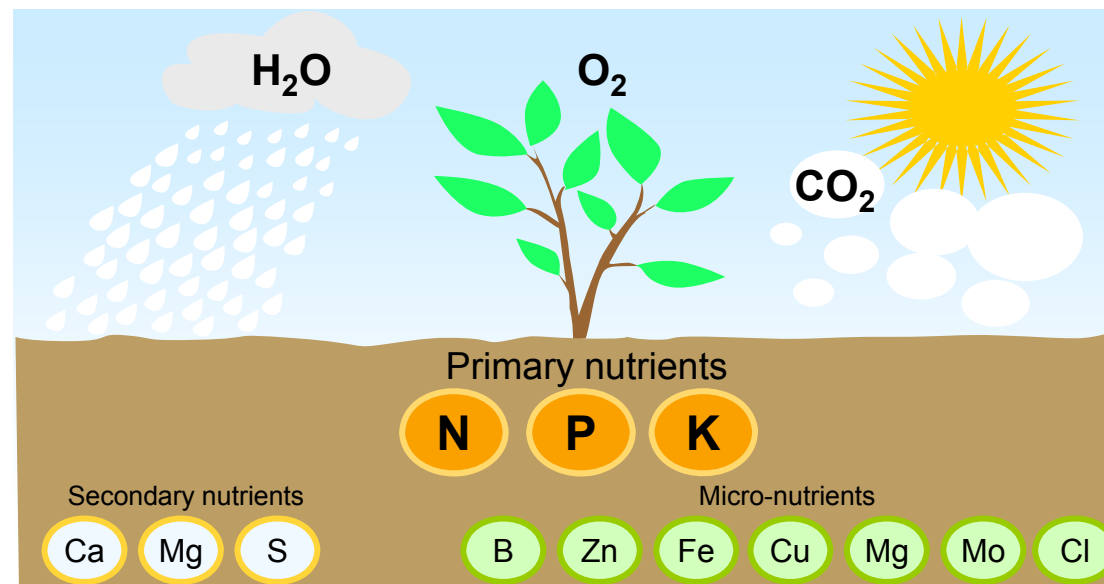
Management Team and Governance

Financial and Investor Community Achievements

Potash Market Fundamentals

Operating Process

Potassium: One of the Three Primary Nutrients



Nitrogen (N)

- Promotes protein formation
- Determines plant's growth, vigour, colour and yield

Phosphorus (P)

- Plays a key role in adequate root development and photosynthesis process
- Helps plant resist drought

Potassium (K)

- Improves plant durability and resistance to drought, disease, weeds, parasites and cold weather

Each nutrient plays its own role, but only together they ensure a balanced nourishment and cannot replace each other

Strong Industry Fundamentals

Growing demand

Increasing population

Declining arable land per person

Income growth in developing countries

Biofuels and scientific recommendations potential

Challenging supply

Relatively few top players

Mineral scarcity

High capex requirements

Higher demand for food

Changing diets

New source of demand for crops

High barriers to entry

Limited number of players able to bring additional capacity

Growing demand and high supply visibility make potash a unique industry¹

Potash: Growth, Visibility, Stability

	Potash (K)	Phosphate (P)	Nitrogen (N)
Market size ¹ (2011E Consumption)	36.4 million tonnes K₂O (58.6 million tonnes KCl)²	40.7 million tonnes (P ₂ O ₅)	106.9 million tonnes (N)
Geographic availability	Very limited	Limited	Readily available
Industry members	Small number of leading players	Several leading players	Large number of players
Profitability	High	Low/Medium	Low/Medium
Estimated cost of greenfield capacity	US\$4.1bn for 2 mln tonnes (KCl)	US\$1.5bn for 1 mln tonnes (P ₂ O ₅)	US\$1bn for 1 mln tonnes (NH ₃)
Estimated greenfield development time	min 7 years	~3-4 years	~ 3 years

Potash represents the strongest investment story across the fertilizer industry

Source: Fertecon, IFA, PotashCorp

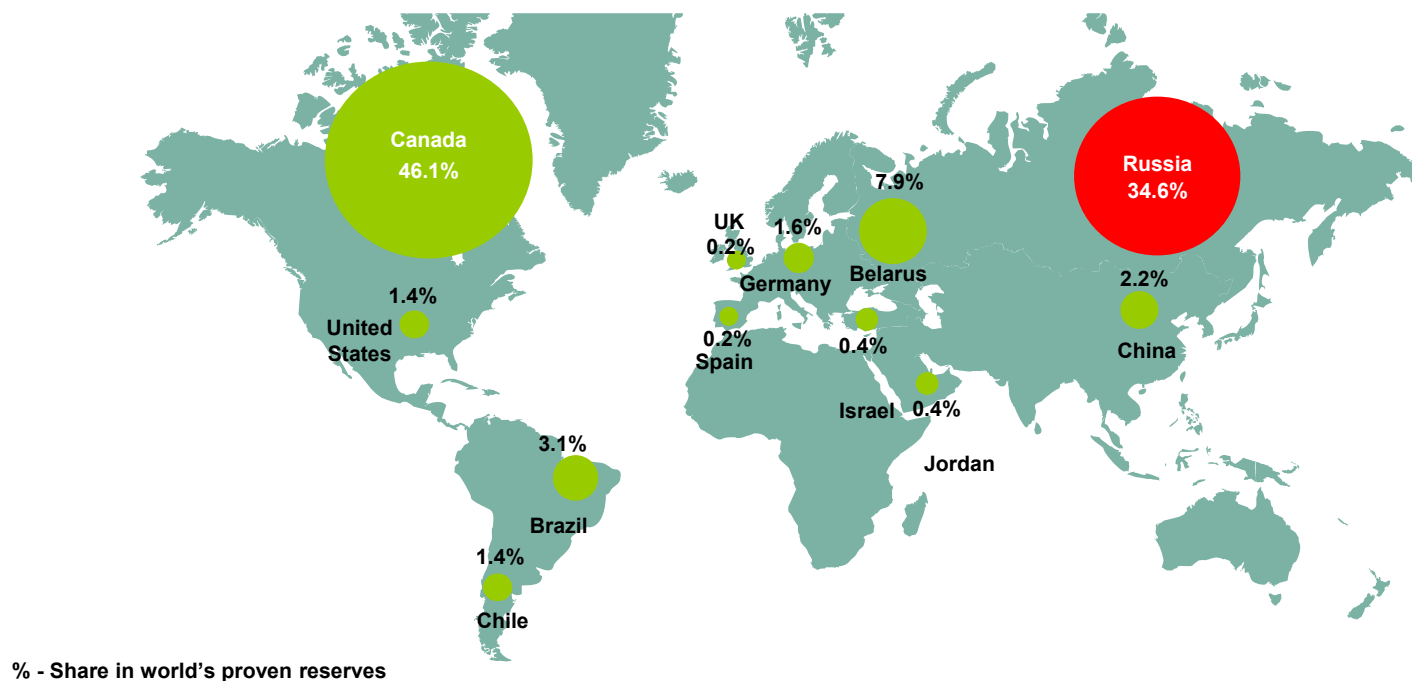
Notes:

1. Including fertilizer consumption
2. 1t KCl contains 62% K₂O (nutrient)

Mineral Scarcity



Proven reserves of potash are largely concentrated in Canada and Russia

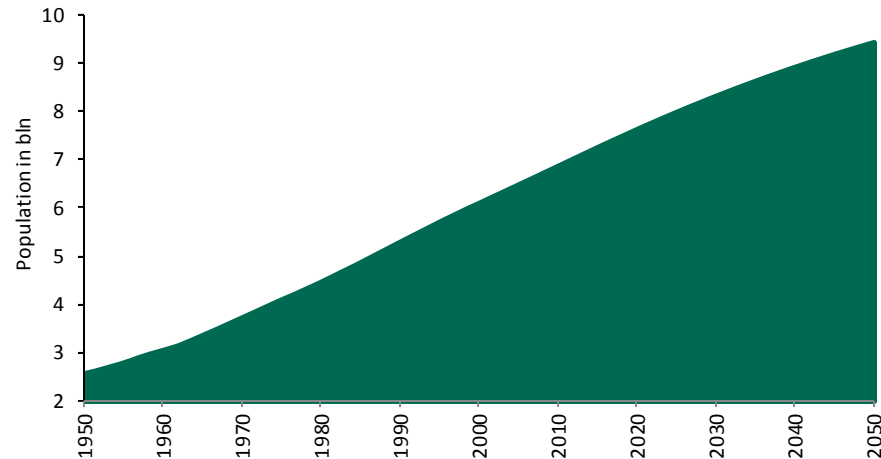


Source: USGS

Limited access to resources, few high quality large scale ore deposits

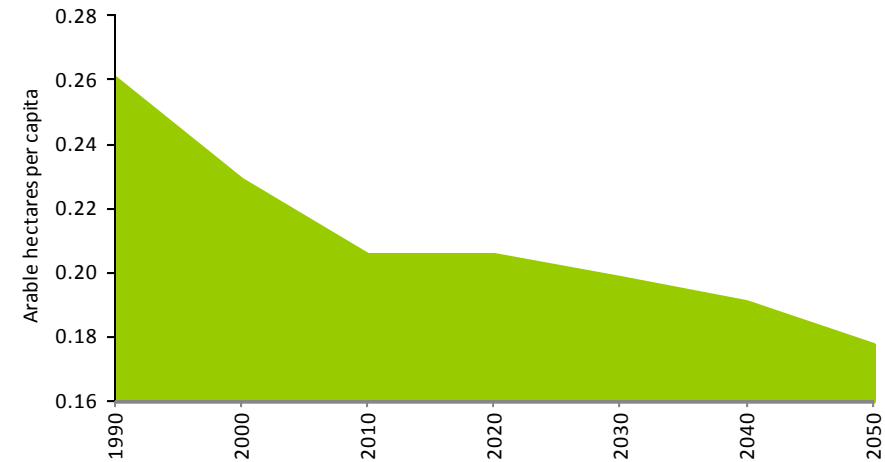
Higher Yields Required to Feed Rising Population

Growing population Needs Higher Crop Yields



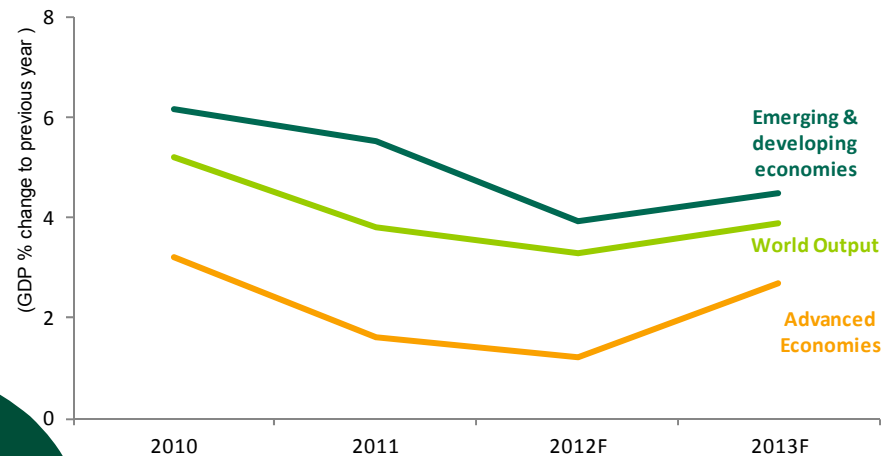
Source: Source: U.S. Census Bureau, International Data Base,

Arable land per capita is shrinking



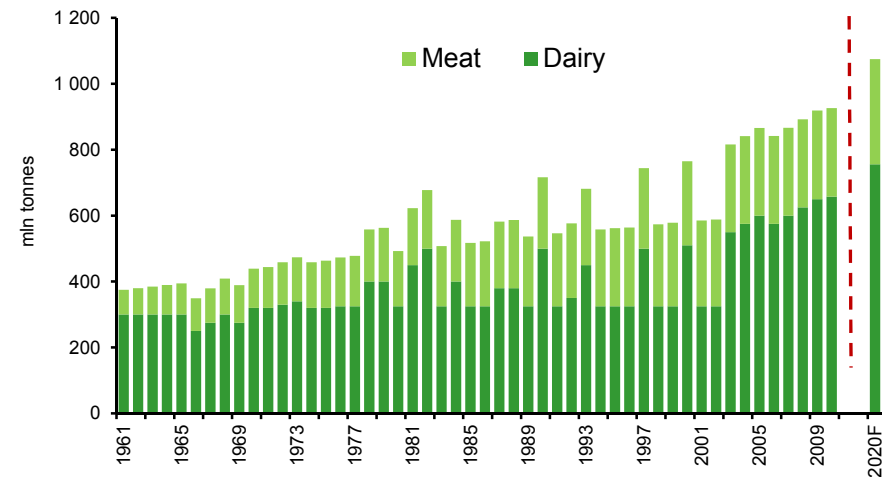
Source: FAO, World Bank

Global Economic recovery set to continue



Source: IMF, World Economic Outlook projections

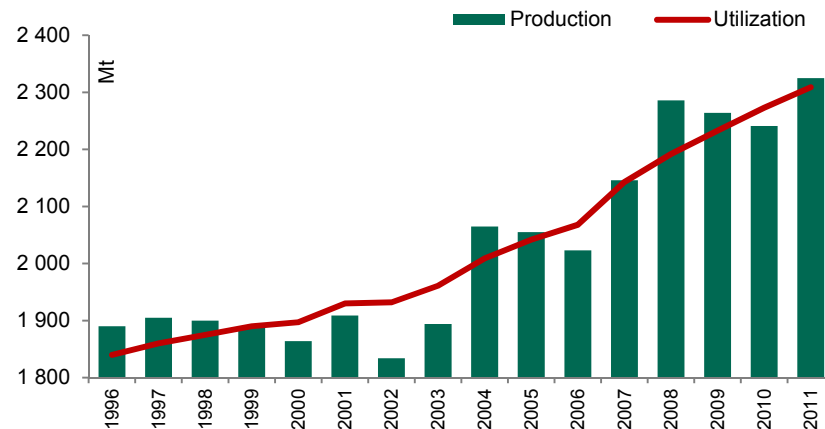
Food consumption is increasing



Source: FAO

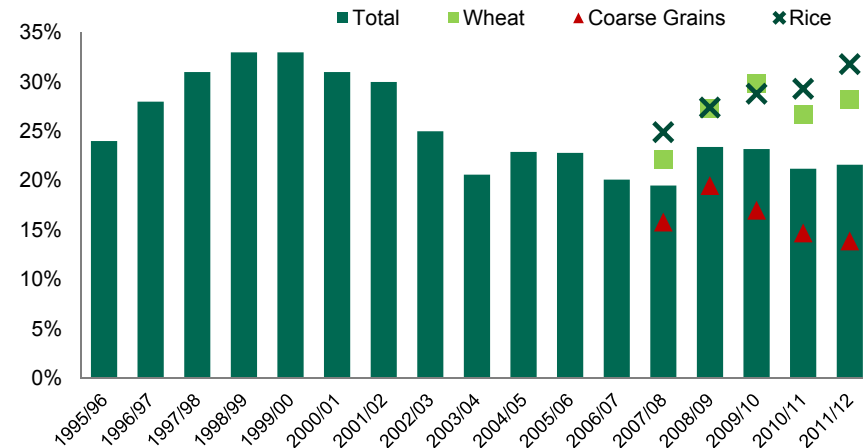
Changing Diets Drive Demand for Grain

World Cereal Production and Utilization



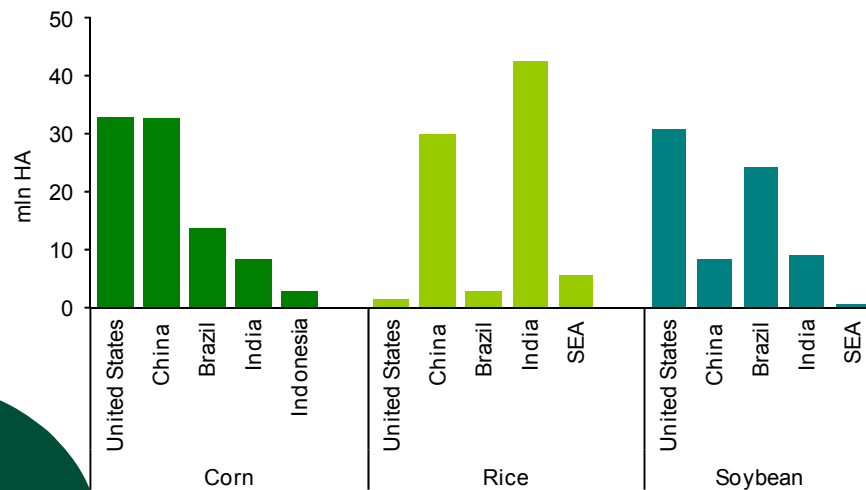
Source: FAO

World Cereal Stock-to-Use Ratio



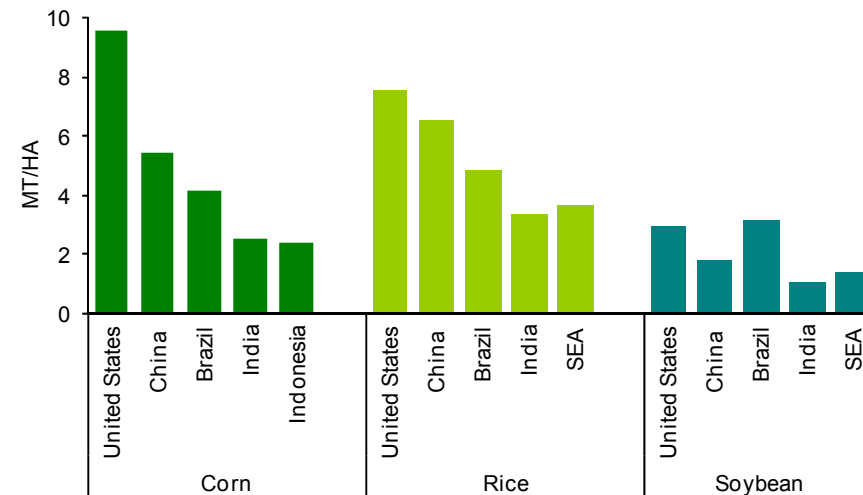
Source: IFA, FAO, USDA

Developing countries have a big portion of total crop acreage



Source: USDA

...though have lower yields compared to developed agricultures

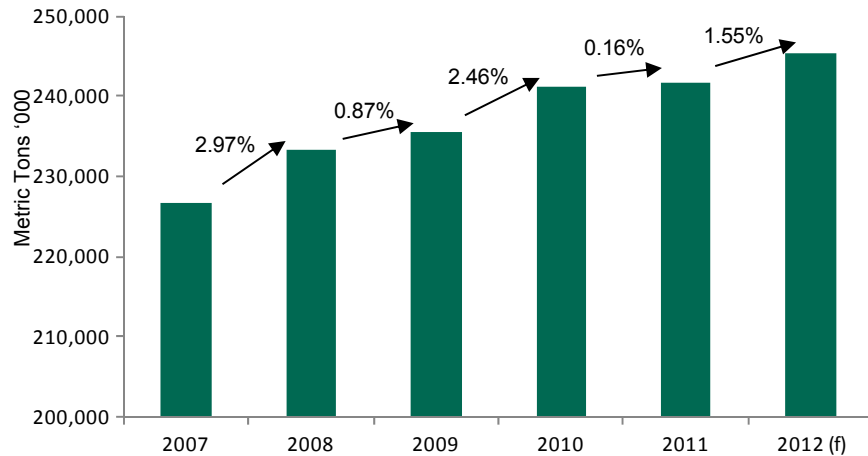


Source: USDA,

Changing Diets Driven by Growing Income in Developing Countries

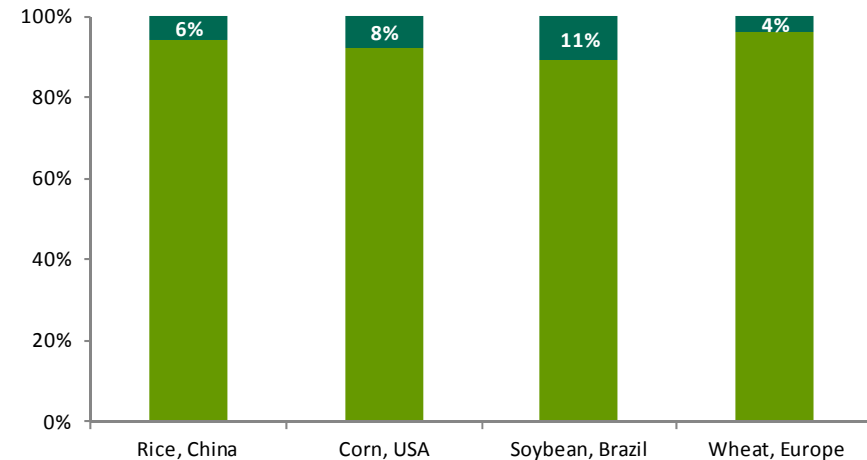


World Meat Consumption



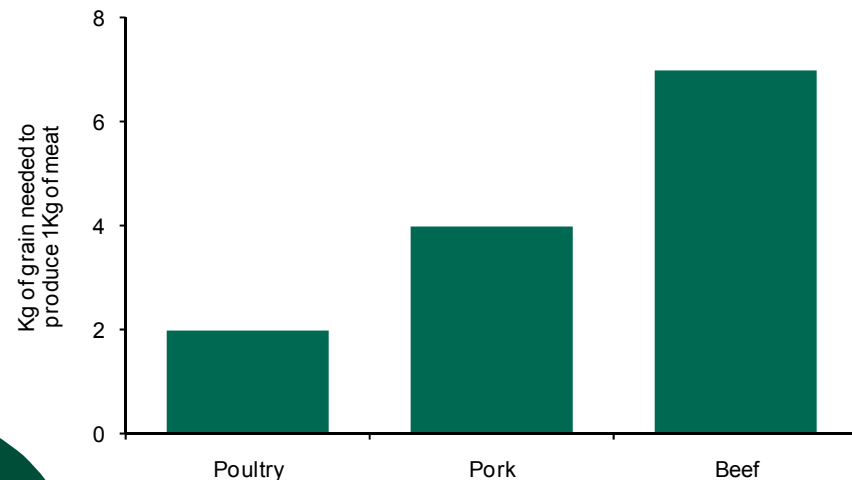
Source: FAS

Share of Potash in Total Farmer's Costs (%)



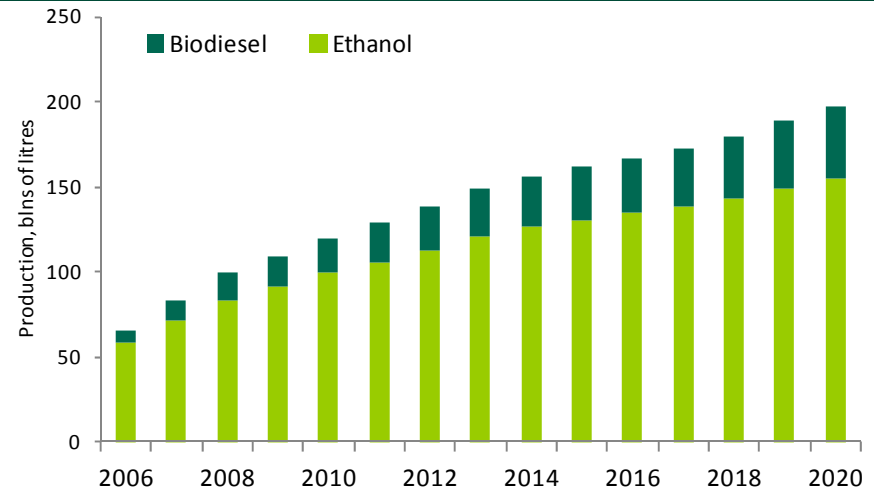
Source: BPC

Grain Consumption vs. Meat Production



Source: FAO

Global Biofuel Production



Source: OECD

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Operating Process

Production Flow

1. Mining



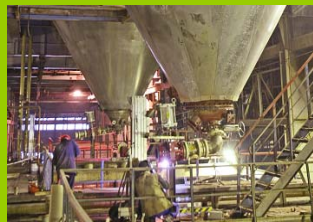
- One extraction takes place underground at an approximate depth of **400 metres**
- Specialized mining combines drill for potash underground, then the extracted one is moved by conveyor belts to the shafts and lifted to the surface

2. Crushing



- In the crushing section of the flotation plant rod mills and screens break ore into smaller particles of the size required for further enrichment

3. Chemical Enrichment



- The **Halurgic method** is based on the varying joint solubility of KCl and NaCl in water at different temperatures
- KCl crystallises out of saturated solution when it cools down
- Produce potash fertilisers which contain up to 98% of the useful component

4. Flotation



- Partly purified potash ore is placed in the flotation machine, bubbles stick to potassium chloride particles and push them to the mixture surface for subsequent separation
- Produce potash fertilisers for agriculture which contain up to 96% of the useful component

Standard Product



White Potash (MOP)

- Applied directly to the soil for producing compound NPK fertilisers, and for other industrial needs
- Uralkali supply this mainly to China, Russia and Europe



Pink Potash (MOP)

- Applied directly to the soil
- Produced through the flotation method
- Uralkali supply this primarily to India and Southeast Asia

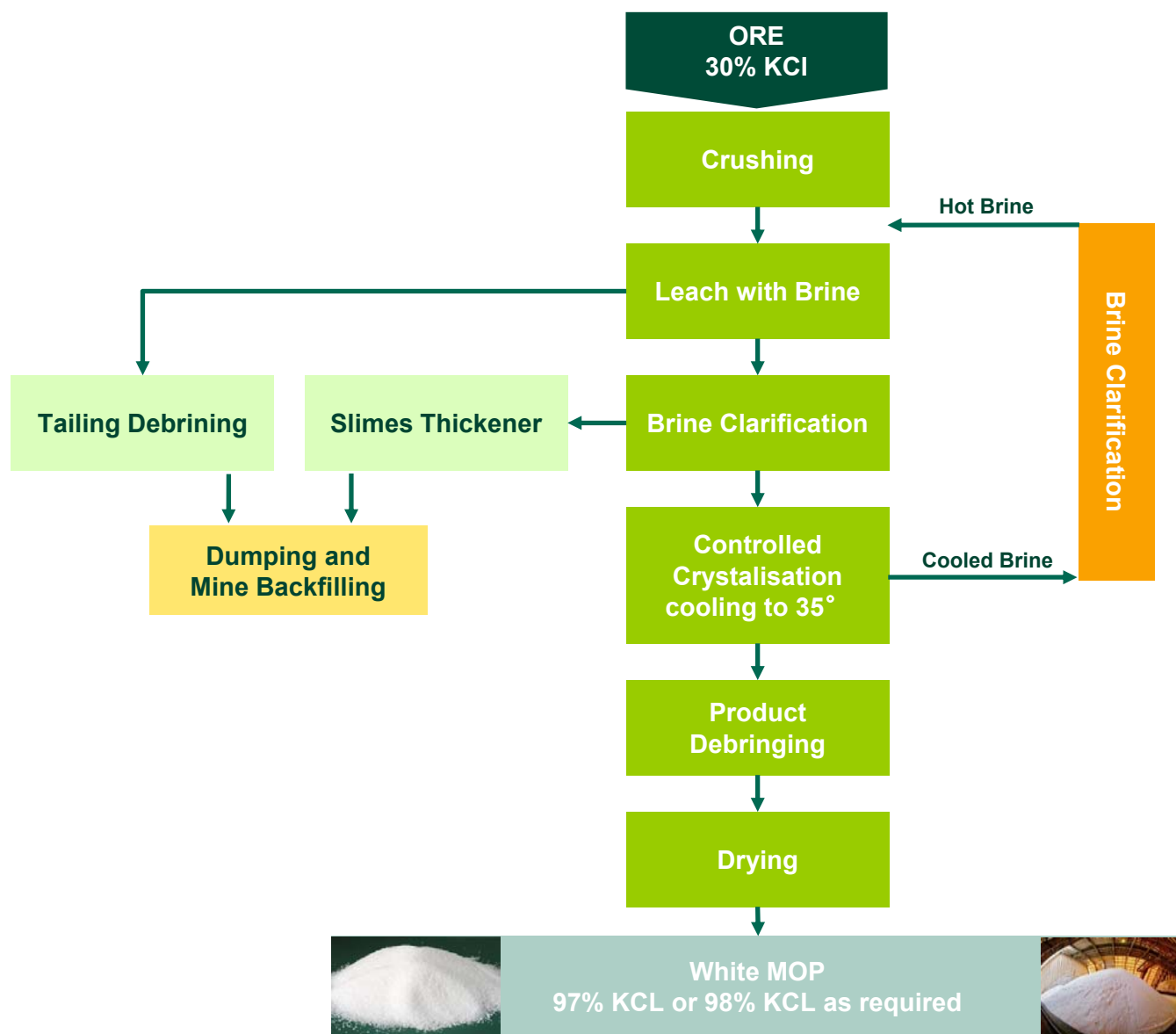
Compacting



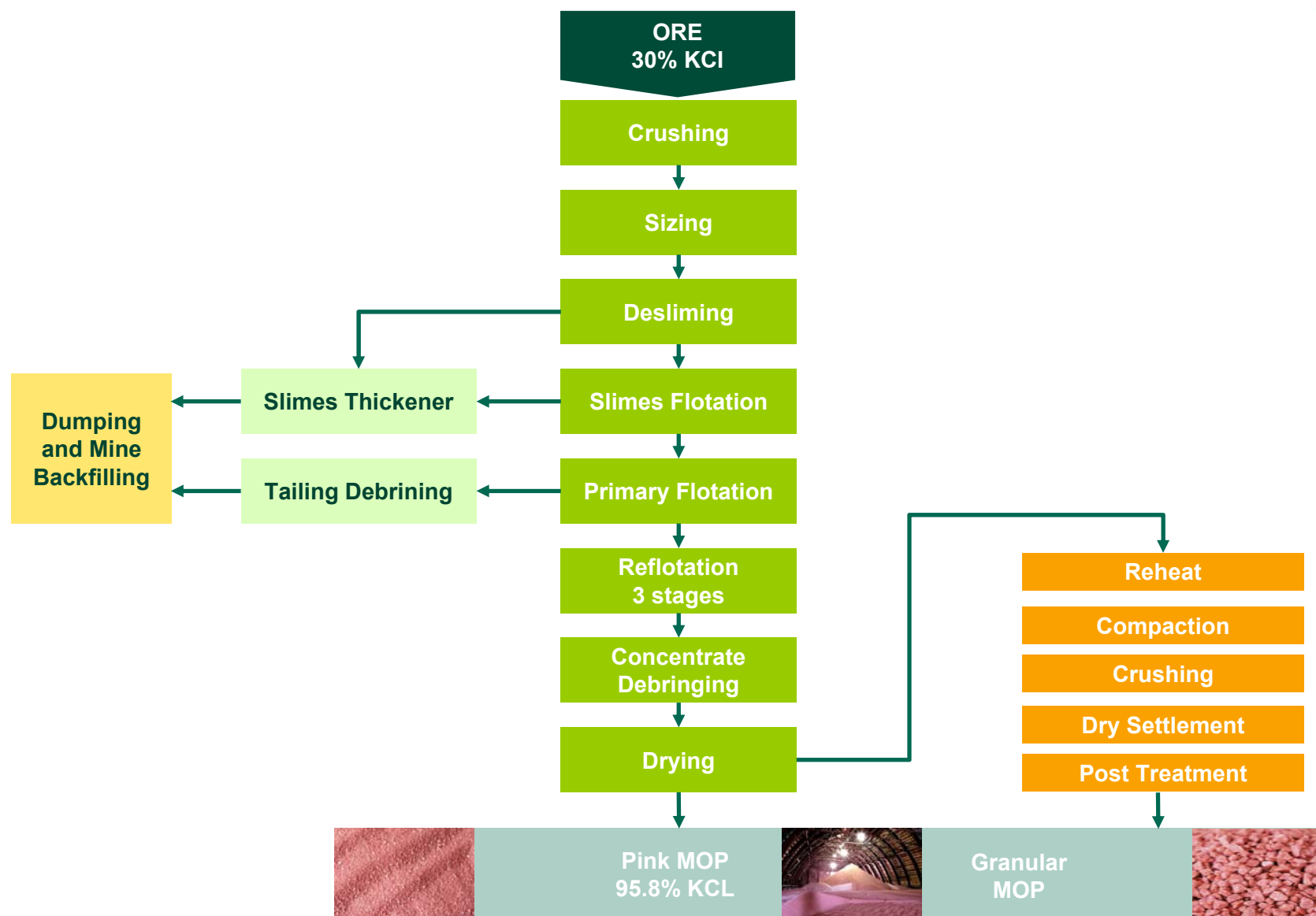
Granular potash

- Premium product bought mainly in countries using advanced soil fertilisation methods
- Uralkali export granular principally to Brazil, the USA and China, where it is applied directly to the soil or blended with nitrogen and phosphate fertilisers

Chemical Enrichment



Flotation





Thank You!