

Uralkali: A Leader in the Global Potash Market

An aerial photograph of a large industrial facility, likely a potash processing plant. The facility features numerous large, green-roofed buildings, several tall smokestacks, and a complex network of pipes and conveyor systems. The plant is situated in a flat, open area with some greenery in the background. A large, dark green semi-circular graphic is overlaid on the bottom half of the image, containing the text "Investor Presentation" and "July 2013".

Investor Presentation
July 2013

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Agenda



- 1. A Leader in the Global Potash Market**
- 2. Financial Highlights**
- 3. Potash Market Update**
- 4. Conclusions and Outlook**

Uralkali at a Glance



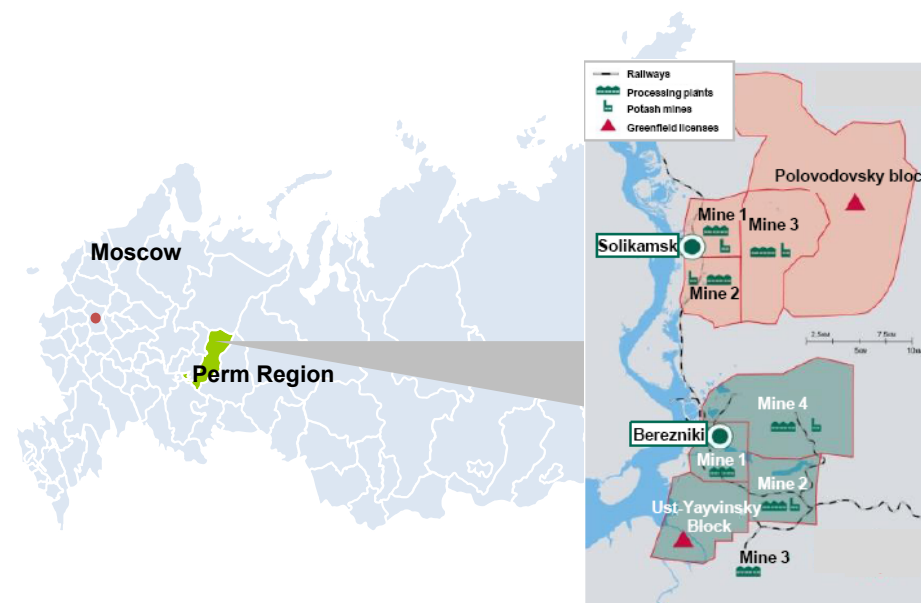
Company Snapshot

- Leading potash producer in fertilizer segment with attractive fundamentals and expected long-term evolution
- A blue-chip credit with investment grade corporate ratings from S&P, Moody's and Fitch (BBB-/Baa3/BBB-)
- Strong profitability and cash flow generation backed by cost efficiency and low capital intensity
- Disciplined expansion program and prudent financial policy to sustain strong balance sheet and low leverage
- Focus on corporate governance and sustainable development

Key Metrics¹

	2010	2011	2012
Total Sales, KCl mn t	5.1	8.6	9.4
Exports Volume, KCl mn t	4.4	7.0	7.3
Net Revenue ² , US\$ mn	1,338	2,968	3,343
Adj. EBITDA ³ , US\$ mn	800	2,097	2,375
Adj. EBITDA Margin ⁴	59.8%	70.7%	71.0%
Total Debt ⁵ , US\$ mn	369	3,282	3,926
Total Debt / Adj. EBITDA	0.5x	1.6x	1.7x
Net Debt ⁶ , US\$ mn	-115	2,264	2,257
Net Debt / Adj. EBITDA	n/a	1.1x	0.95x

Production Assets



- 5 potash mines
- 6 potash producing plants + 1 carnallite plant
- 2 greenfield licences

Source: Uralkali's audited consolidated financial statements as of FY2010, FY2011, and FY2012, USGS, SRK Consulting, Uralkali data, Companies financial reports and presentations, Fertecon

Notes: 1. Silvinit Group financial results are consolidated since May 17, 2011. Please see footnote 6 in FY 2012 IFRS for more details; 2. Calculated as Revenues less railway tariff, freight and transshipment costs; 3. Calculated as net profit adjusted for income tax expense, finance expense, finance income, depreciation and amortization expense, mine flooding costs and some one-off expenses; 4. Calculated as Adj. EBITDA divided by Net Revenues; 5. Calculated as total bank loans; 6. Net debt is calculated as the total bank loans adjusted for cash and cash equivalents and non-current and current restricted cash

Trading Update

Q2 2013 Production Update

	Q2 2013	Q2 2012	H1 2013	H1 2012
Potash Production	2.4 mln t	2.9 mln t	4.5 mln t	4.8 mln t

Q1 2013 Key Figures ¹

(US\$ mln)	Q1 2013	Q1 2012	FY 2012
Gross Revenue	738	901	3,950
Net Revenue	614	780	3,343
Average potash price, FCA, US\$			
- Domestic	315	268	254
- Export	313	376	370
(Mln tonnes)			
Production volume	2.1	1.9	9.1
Sales volume	1.9	2.1	9.4
- Domestic	0.4	0.5	2.1
- Export	1.5	1.6	7.3

Q1 results reflected strategy of matching supply with demand; more positive demand fundamentals in Q2 across all major markets

A Strategy to Deliver Future Growth



1	Pure-potash focus and industry leadership	<ul style="list-style-type: none">■ Focus on potash – nutrient which represents strongest investment story across fertilizer sector■ Aspire to strengthen leading global position supporting sustainable developments to global food supply
2	Capacity expansion to meet growing demand	<ul style="list-style-type: none">■ Value accretive investment program to selectively expand production capacity■ Strategy of matching supply to demand
3	Robust capital structure	<ul style="list-style-type: none">■ Retain robust capital structure (net debt: LTM EBITDA - 1.0x-2.0x)■ Maximize shareholder return through balanced approach to investing in organic growth and return of excess liquidity
4	Maximize efficiency through competitive cost position	<ul style="list-style-type: none">■ Maintain and enhance position as one of the lowest cost potash producers globally■ Continuous improvements in operational efficiency and realization of synergies from combination with Silvinit
5	Focus on people and communities	<ul style="list-style-type: none">■ Position Company as employer of choice amongst CIS mining companies■ Labor safety / employee development / community development
6	Promoting environmental safety	<ul style="list-style-type: none">■ Delivering value whilst operating in a socially responsible manner■ Minimization of environmental impact of our operations
7	Leading corporate governance standards	<ul style="list-style-type: none">■ Principles of openness, transparency and risk mitigation for all stakeholders■ Continuous improvement in our leading corporate governance standards

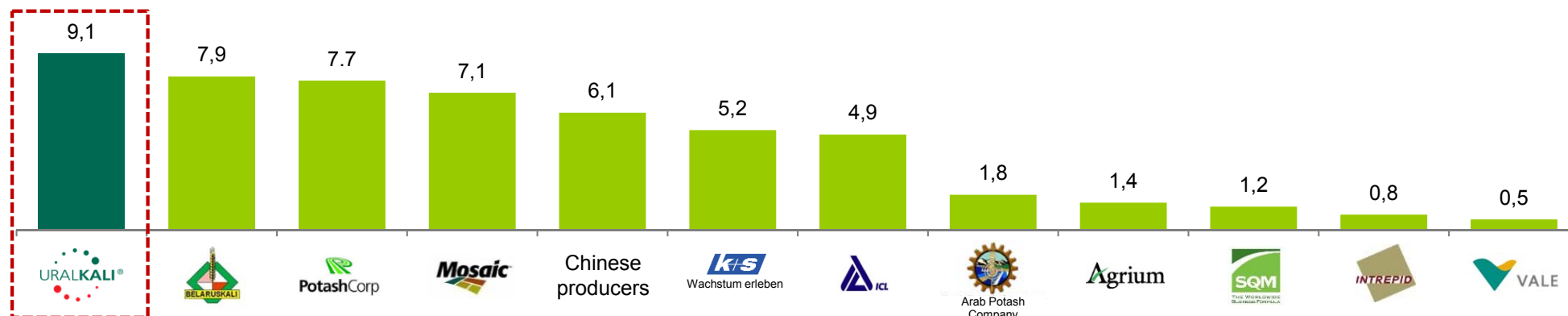


Clear strategic roadmap to drive longer term value creation and capital discipline

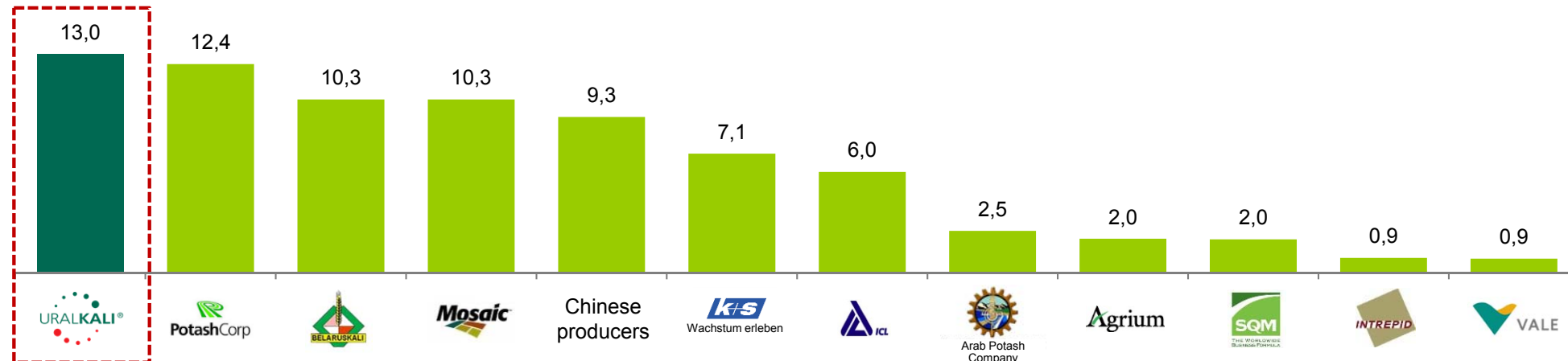
Leader in Global Potash Market



Potash Production (2012), KCl mn t



Potash Capacity (2012), KCl mn t



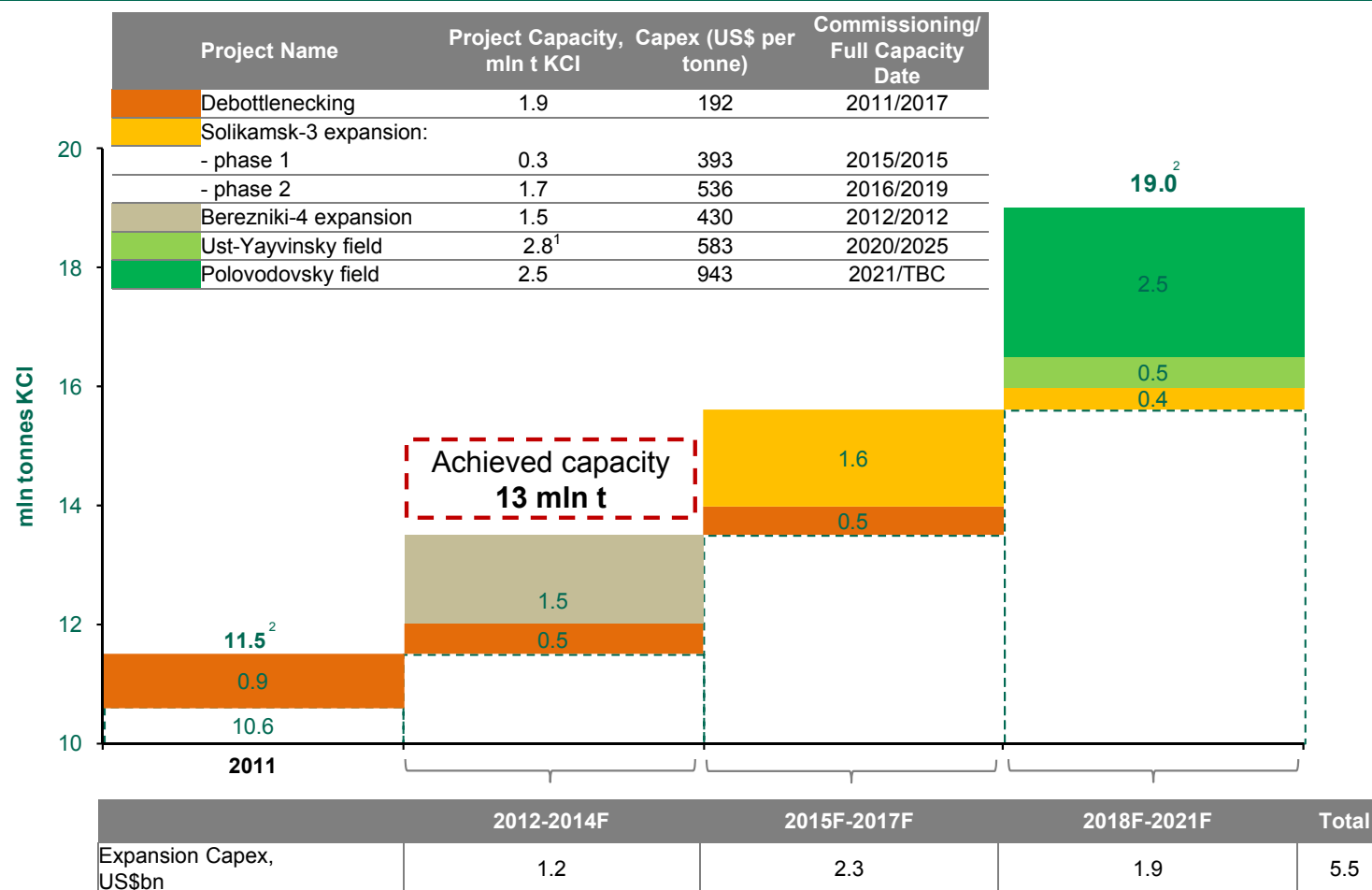
Source: Companies financial reports and presentations, Fertecon

Global Market Leader by Both Production and Capacity

Expansion Programme



Strategic Capacity Expansion to Meet Growing Demand



Asset Scale

- JORC resources of 8.6Bnt

Attractive Mine Fundamentals

- Shallow mine depths (300-450m)
- Infrastructure already in place

Cost Advantage

- Brownfield – c.US\$420/t³
- Greenfield – c. US\$750/t³
- Potash price to justify investments – c. US\$230/t⁴

For more details on Uralkali's expansion programme please visit
www.uralkali.com/expansion_programme/

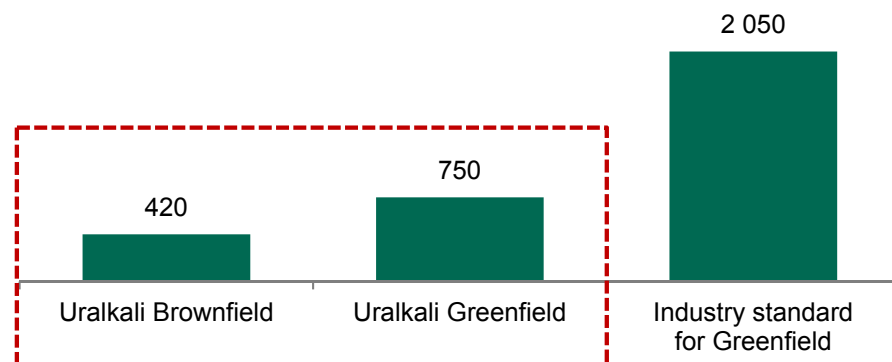
Sustaining long-term leadership on the most cost effective basis in the industry

Note:

- Including 0.5 mln tonnes of additional capacity and 2.3 million tonnes of new capacity that will substitute the depleting capacity of Berezniki-2 mine
- Capacity is given as of the year end
- Weighted Average Cost
- Required Rate of Return 15%

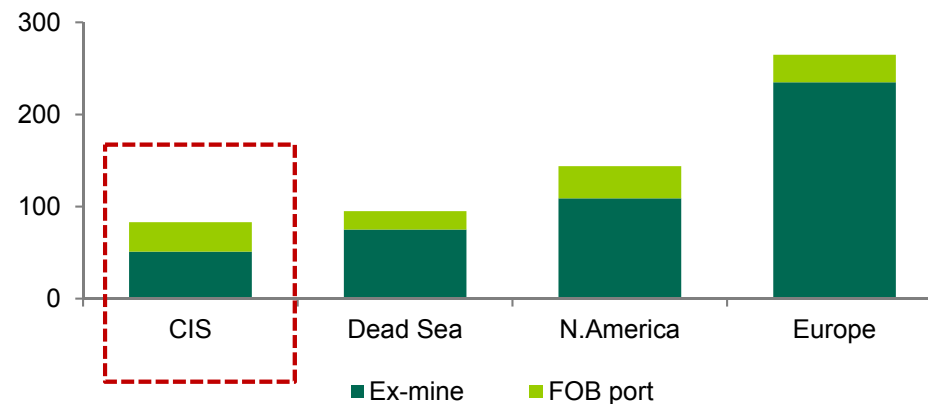
Leading Cost Positioning

Low Cost CAPEX, US\$/t (KCI)



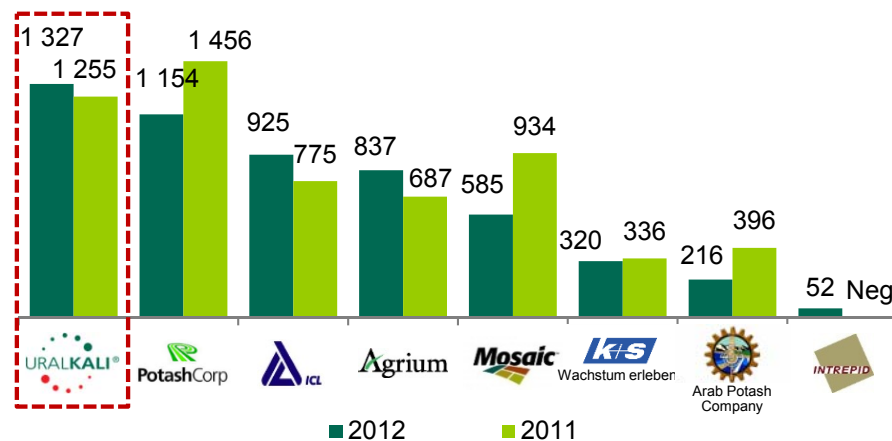
Source: Uralkali (based on expansion programme approved by BoD in 2011), Potash Corp

Low Cash Costs



Source: Fertecon, December 2012

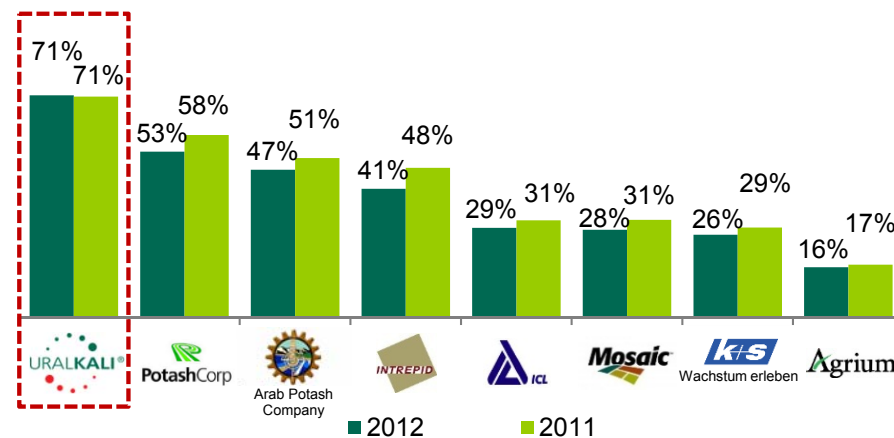
Free Cash Flow¹, US\$ mn



Source: Company reports, Fertecon

Notes: 1. Defined as group's net cash flow from operating activities less capital expenditure; 2. Calculated as group's Adj. EBITDA divided by net revenues

Adj. EBITDA Margin²

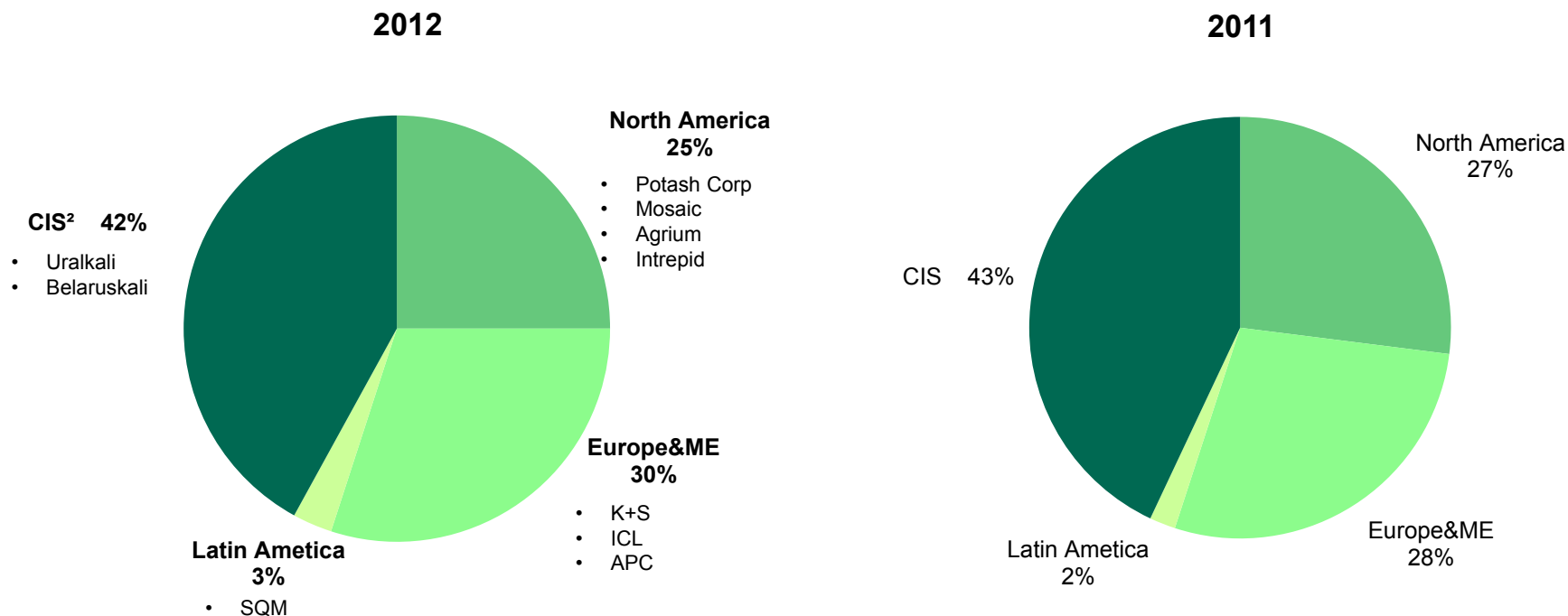


Source: Company reports, Fertecon

Uralkali in global potash export 2012



Sources of Export Trade in 2012¹



- In the absence of China contract for 2H/12 and India contract for FY 2012/2013, 2012 was marked by tough competition between suppliers in spot markets which led to redistribution of their market shares
- Some smaller suppliers increased their market shares in world potash export compared to previous year while offering higher leverage to potash prices

Source: IFA, Companies' reports, Uralkali

Note:

1. Excluding Canadian potash export to the United States
2. Including Uzbekistan with market share 0.6%

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Key Financial Highlights – FY 2012

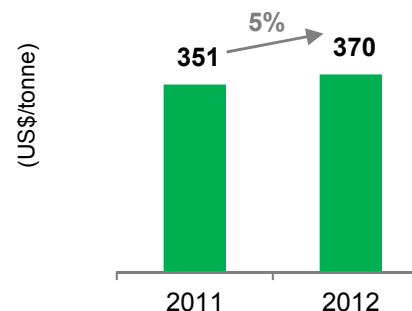


Key Figures

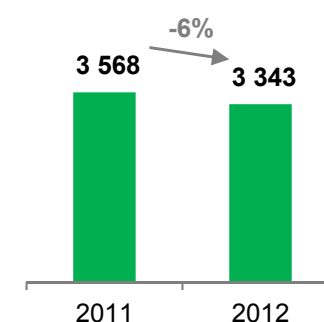
	IFRS	Pro-forma	Change
(US\$ mln)	FY 2012	FY 2011 ¹	%
Sales volume, mln tonnes	9.4	10.6	-12%
- Domestic sales	2.1	1.9	11%
<i>Sales for local consumption</i>	0.6	0.6	
- Export sales	7.3	8.8	-17%
Revenue	3 950	4 203	-6%
Net Revenue ²	3 343	3 568	-6%
EBITDA ³	2 375	2 488	-5%
EBITDA margin⁴, %	71%	70%	
Net Profit	1 597	1 527	5%
CAPEX	426	444	
incl. Expansion	208	247	

Key Highlights¹

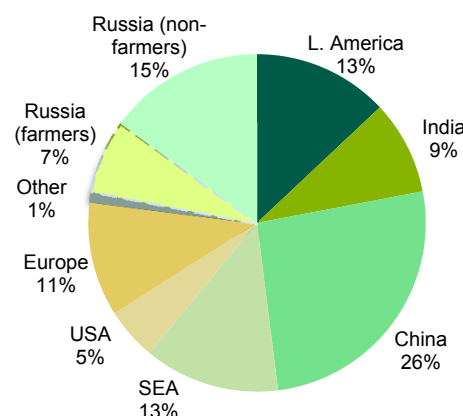
Average export potash price, FCA



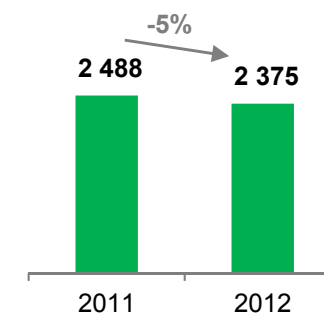
Net Revenue², mln USD



2012 Uralkali Sales Structure



EBITDA³, mln USD



Solid results despite challenging market environment

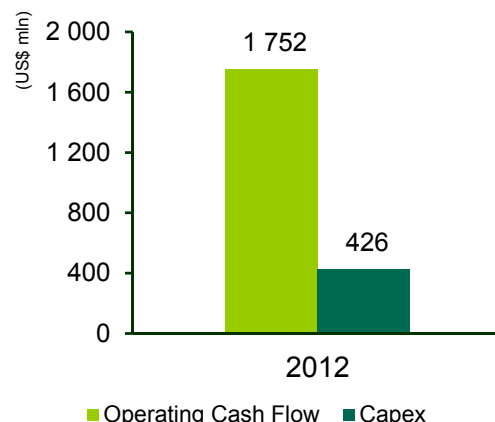
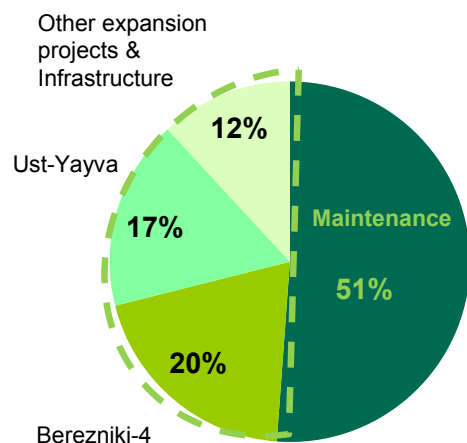
Notes:

- 2011 figures are given on a pro-forma basis
- Net revenue represents adjusted revenue (sales net of freight, railway tariff and transshipment costs)
- EBITDA is calculated as Operating Profit plus depreciation and amortization and does not include mine flooding costs and other one-off expenses, without adjustment on income from reverse of reserve in amount of US\$54.7 mln
- EBITDA margin is calculated as EBITDA divided by Net revenue

Capex, Cash Flow, Balance Sheet FY 2012



Capex , Operating Cash Flow , Balance Sheet



• Net Debt ¹

(US\$ bn)	1 Jun'13
Debt (bank loans) ²	3.9
Cash	1.6
Net debt/(cash)	2.3
Net Debt/EBITDA ³	1.0x

• Debut Eurobond issue – key parameters:

- US\$650 mln
- 5 years
- 3.723%
- Moody's: Baa3 / Fitch: BBB-

• Loan portfolio parameters as of Apr'13E:

- c.100% of debt exposure is in US Dollars
- Effective interest rate as of 30 Apr 2013 – 3.66%
- Target Net Debt/LTM EBITDA ratio of 1.0–2.0x

Dividends and Buy-back update

• Dividends for 2012:

Interim – c. US\$ 0.77 per GDR
 +
 FY 2012 – c. US\$ 0.62⁴ per GDR
 (approved on the AGM on 4 Jun'13)
 Dividend payout: ~50%

• Open Market Shares Buy-back:

- Nov'12: approval in the max amount US\$1.6bln, valid till Nov'13
- c. US\$988 mln completed as of end of June 2013; effective buyback price⁵ - US\$35.62/GDR

• Mr Mutsoev's Stake Purchase:

- 6.4% of share capital valued at c. US\$1.3bln
- 5% discount to 1M VWAP
- 6.2% discount to the closing price on 4 Jun'13

Balanced approach to investing in organic growth and returning excess capital to shareholders whilst maintaining a robust capital structure

Notes:

1. Preliminary management information
2. Including Eurobond issue
3. Calculations are based on FY 2012 EBITDA
4. According to the exchange rate as of 10 April 2013, 1 USD=31.2086 RUB
5. Average buyback price calculated as total value acquired divided by total number of GDRs and shares (converted to GDRs at 5:1)

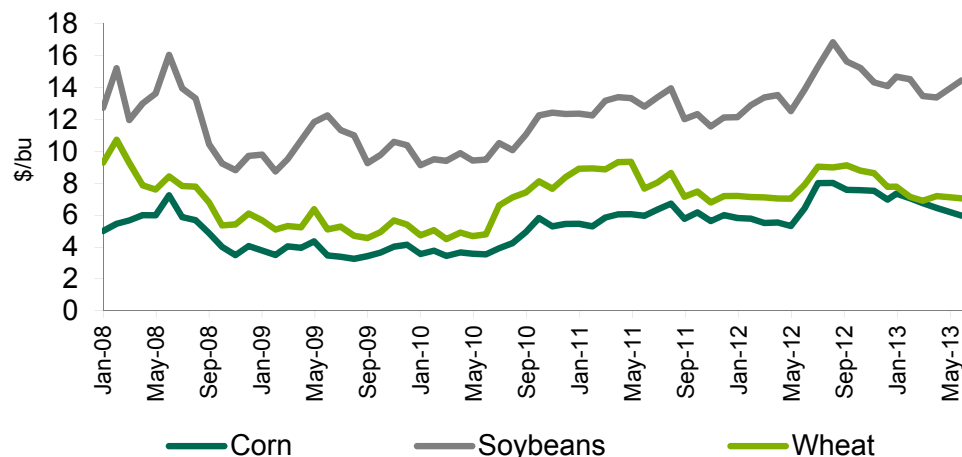
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Potash Fundamentals

Front Month Agriculture Prices

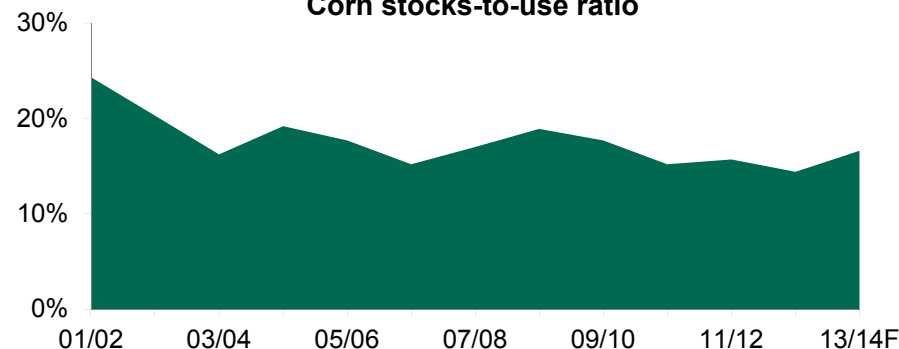


Source: Bloomberg

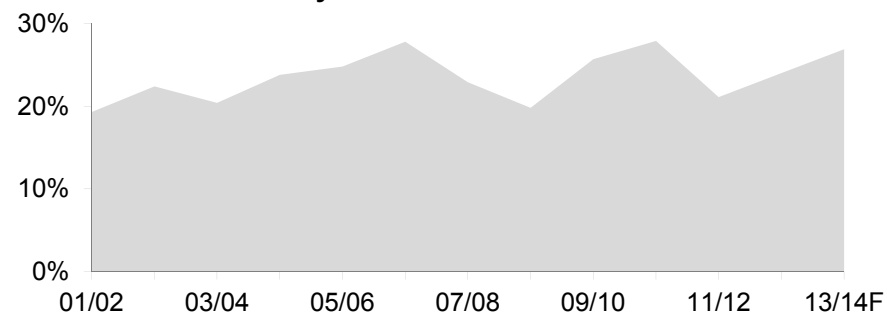
- Current projections for increased crop production and expectations for higher stock-to-use ratios are putting some downward pressure on agriculture futures
- Weather is expected to be the main driver of grain prices in the summer. Any supply disruptions due to unfavorable weather conditions will apply upward pressure on agricultural futures
- Despite recent correction in grain prices, farmers are profitable

Global stocks-to-use ratios for key crops

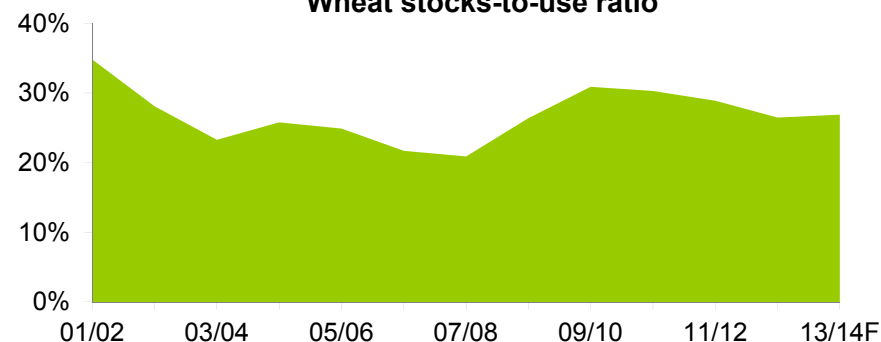
Corn stocks-to-use ratio



Soybeans stocks-to-use ratio

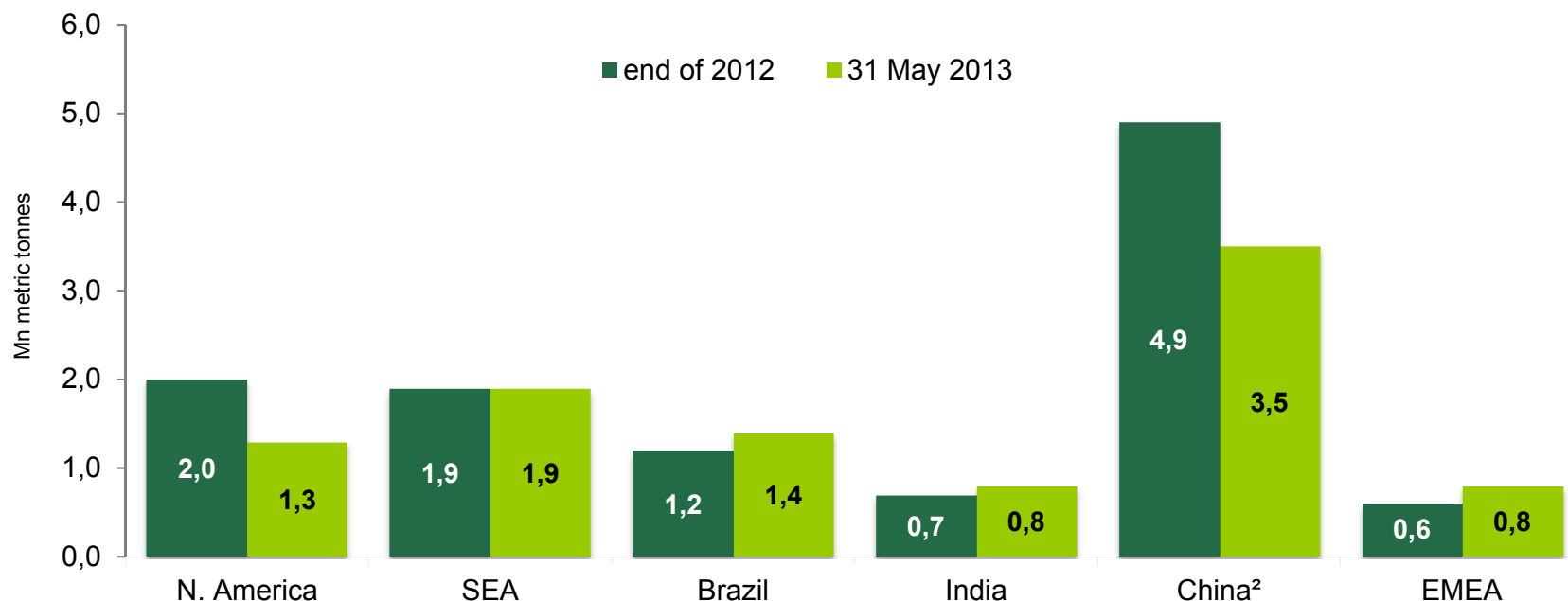


Wheat stocks-to-use ratio



Source: USDA

Global potash inventory¹

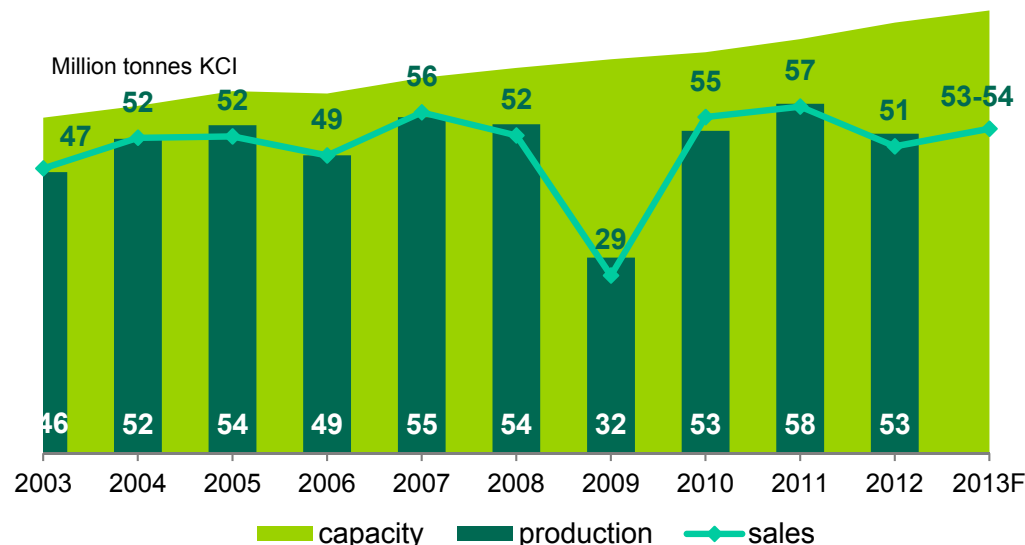


Source: BPC/UKT estimates

- Global potash stocks remain at healthy level
- The start of the application season in Brazil, Southeast Asia, and India in Q3 2013 should lead to inventory drawdown in these respective markets
- Global potash inventory level is expected to be lower by the end of 2013 compared to the previous year

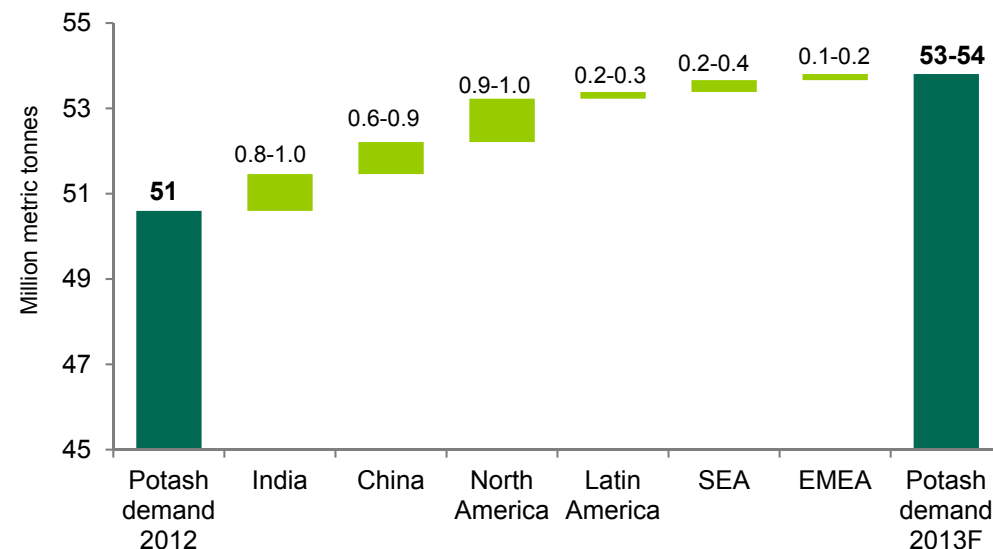
Potash Market is Recovering in 2013

Supply/Demand Dynamics 2001-2013F



Source: IFA, Uralkali estimates

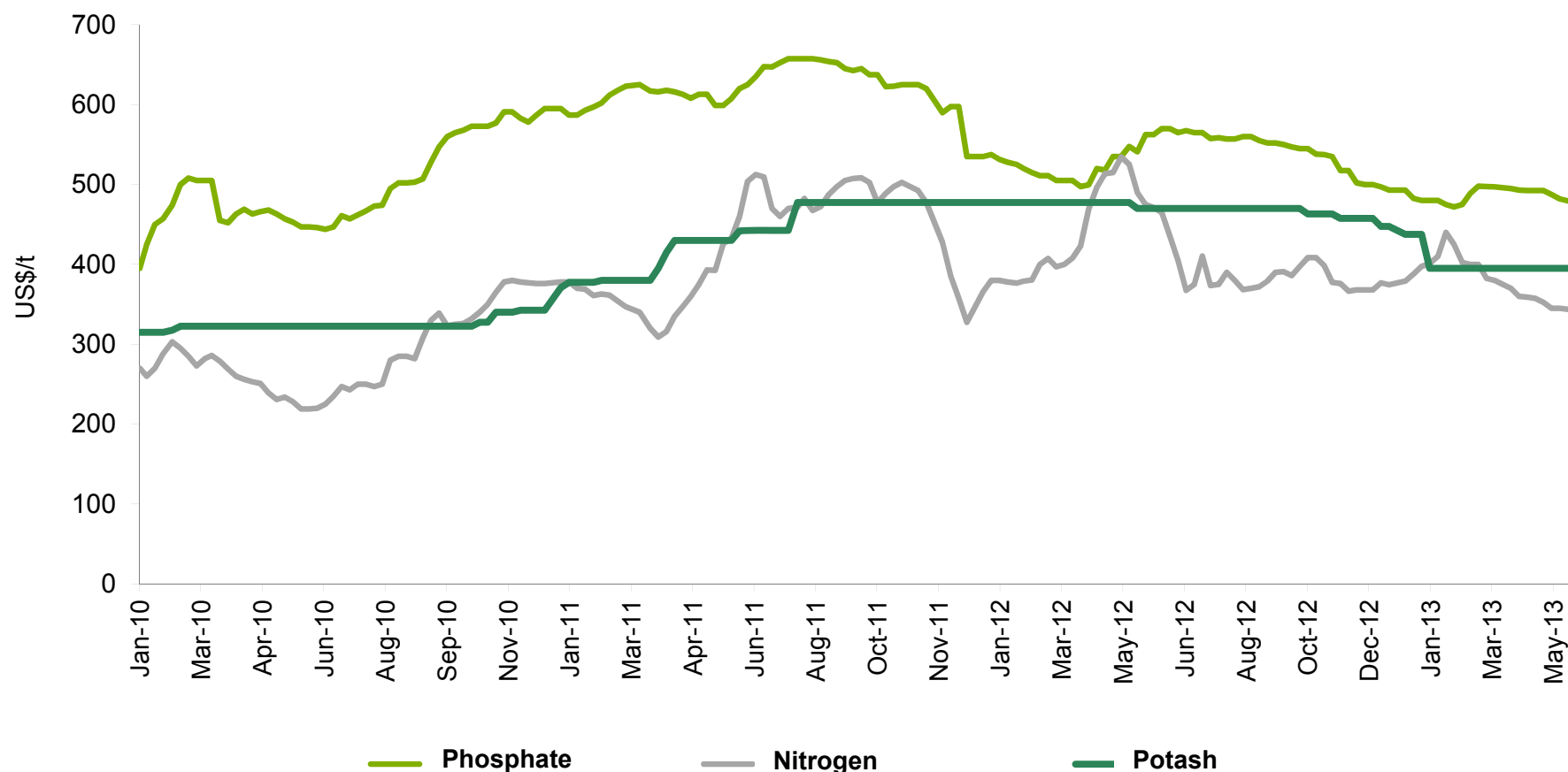
Rebound in potash demand 2013F



Source: IFA, Uralkali estimates

- Unfavorable weather conditions weighed on potash demand in China, US, and Europe during Q1 2013
- Worldwide potash sales volumes are expected to rebound to 53-54 Mn t in 2013
- Healthy farmer economics and re-stocking point to improved supply/demand dynamics into 2013-2014

2013 Potash Prices to be Stable



- The resumption of contract shipments to China and India helped to restore a confidence in major markets
- Since global potash demand has experienced a recovery, spot prices showed signs of stabilization after having bottomed out in Q4 2012

Potash Market Outlook

- In general, 2013 outlook for potash demand is positive, supported by healthy farmers' profit margins, and high planted corn (USA) and soybeans (Brazil) acreage
- 2013 Global potash deliveries are expected to be at the high end of our estimated range of 53-54 Mn t
- Potash prices are estimated to be healthy in 2013 as sales to key markets are enjoying a rebound, and farmers continue generating solid returns for key crops in these markets

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Conclusion and Outlook

Trading Update

- Production of 4.5 million tonnes of potassium chloride (KCl) in H1 2013
- Average export price USD 313 per tonne of KCl in Q1 2013
- Strategic capacity expansion on track with development started at Ust-Yayvinsky mine
- Focus on returning cash to all shareholders

Potash Market Update

- 2013 outlook for potash demand remains positive, supported by commodity prices and high farmers income
- 2013 global potash demand is expected to increase to 53-54 Mtpa
- Potash prices are estimated to be healthy in 2013



Focused on delivery of growth to drive shareholder value

Appendices

Business Model

Financial Position

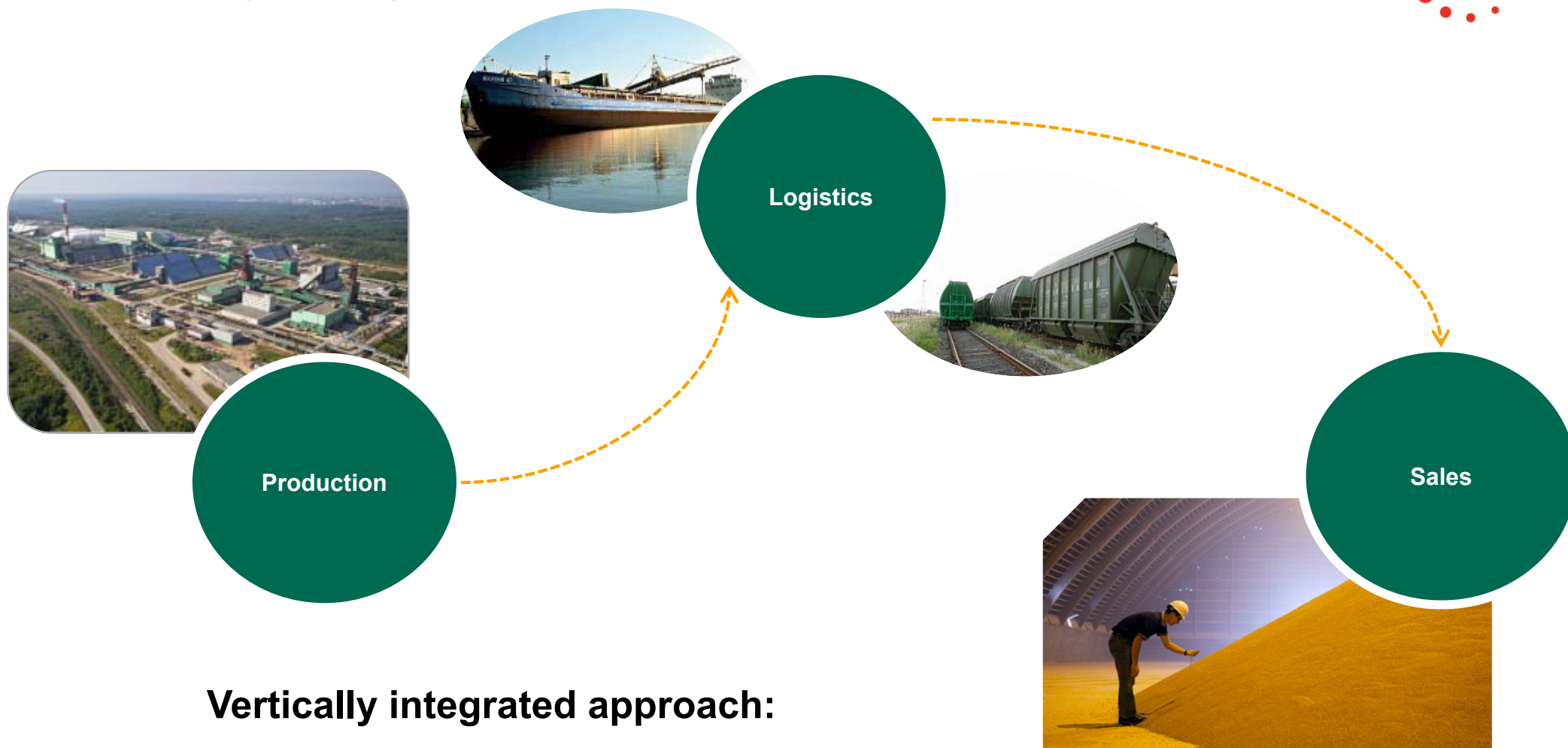
Shareholder Structure, Management Team and Governance

Potash Market Fundamentals

Operating Process

Awards and Achievements

Vertically Integrated Business Model



Vertically integrated approach:

- Reduces supplier risks
- Enables to control and optimise all stages of production and sales

Control Over Entire Value Chain - From Reserve Base to End Customer

Vertically Integrated Business Model - Production



Existing Assets - 5 MINES, 6 POTASH PLANTS, 2 GREENFIELD PROJECTS (Ust-Yayva and Polovodovo)



Berezniki-2

- Potash plant and mine
- Granular and standard potash



Berezniki-3

- Potash plant
- Granular, standard potash



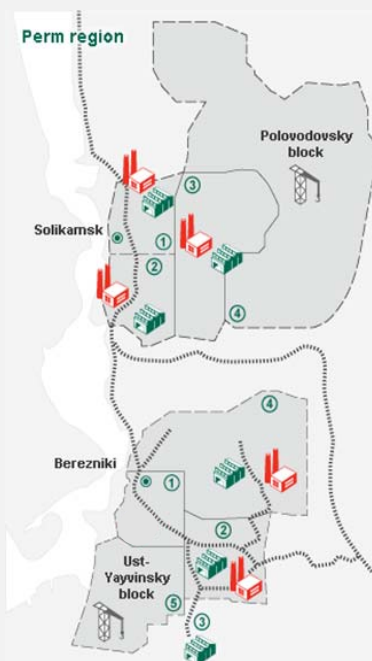
Berezniki-4

- Potash plant and mine
- Standard potash



Ust-Yayvinsky Field

- Resources: 1,3 bn tonnes¹
- Capacity: + 2,8 mln tonnes KCl in launch year 2020



- MOP Plants (6)
- Potash Mines (5)
- Greenfield licenses (2)



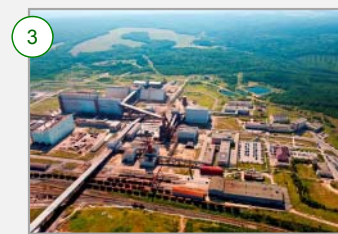
Solikamsk-1

- Carnallite plant
- Potash plant and mine
- Standard potash



Solikamsk-2

- Potash plant and mine
- Granular and standard potash



Solikamsk-3

- Potash plant and mine
- Standard potash



Polovodovsky Field

- Resources: 3,1 bn tonnes¹
- Capacity: + 2,5 mln tonnes KCl in launch year 2021

Production capacity as of January 2013:
13 mln tonnes

Employees in Uralkali main production unit:
c. 11,800 employees

Note 1: JORC as of 1 January 2013

Vertically Integrated Business Model - Logistics



COMPANY-OWNED RAILCARS



- One of the largest specialised railcar fleets in Russia
- Over 8,000 specialized railcars

BALTIC BULK TERMINAL (BBT)



- Leading Russian fertilizer transshipment terminal with capacity of 6.2 mt
- Represents the shortest transportation route from mines to port
- Uralkali's investment programme can be fully accommodated by BBT's existing capacity in the mid-term

WAREHOUSES



- Optimal split between production and marine port terminal sites
- Storage capacity of 640,000 tonnes:
 - Berezniki and Solikamsk – up to 400,000 tonnes
 - BBT – up to 240,000 tonnes

Business Model

Financial Position

Shareholder Structure, Management Team and Governance

Potash Market Fundamentals

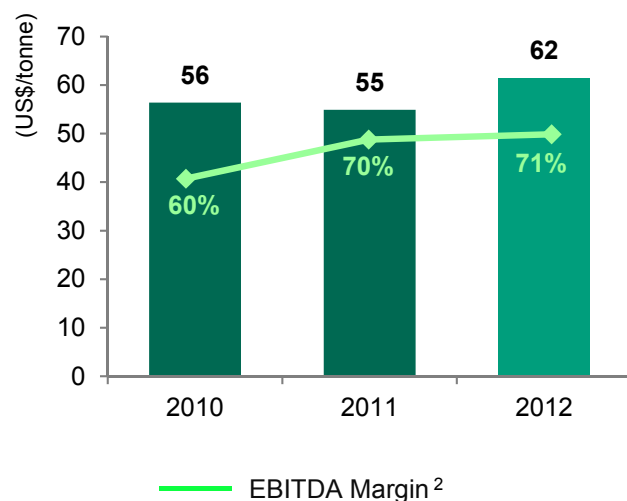
Operating Process

Awards and Achievements

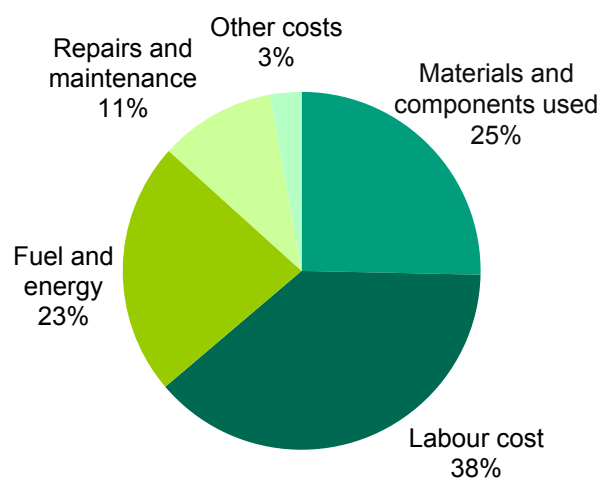
Review of Cost Structure FY 2012¹



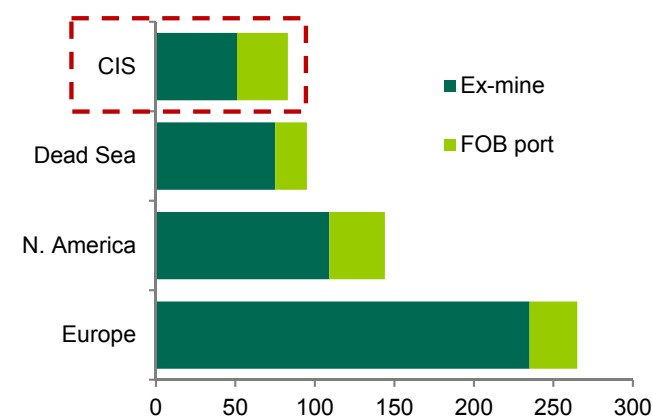
Unit Cash COGS



Cash COGS



Global Cash Costs



Source: Fertecon, December 2012

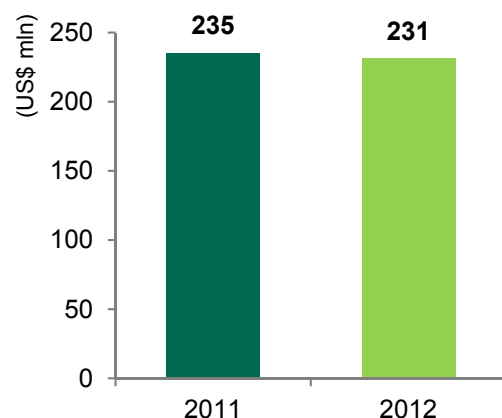
Sustaining lowest cash costs across the industry

Notes:

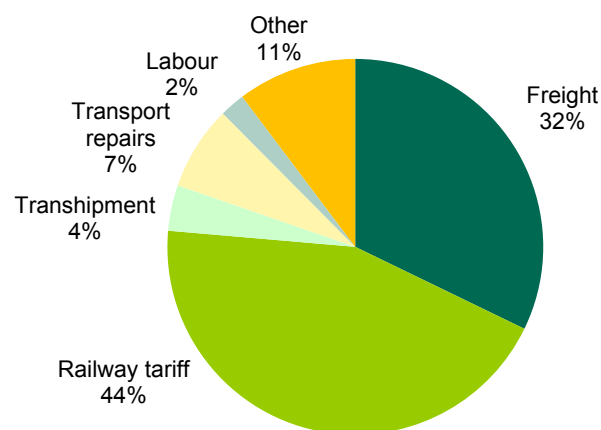
- 2011 figures are given on a pro-forma basis
- EBITDA margin is calculated as EBITDA divided by Net Sales

Review of Cost Structure FY 2012 (2 of 2)

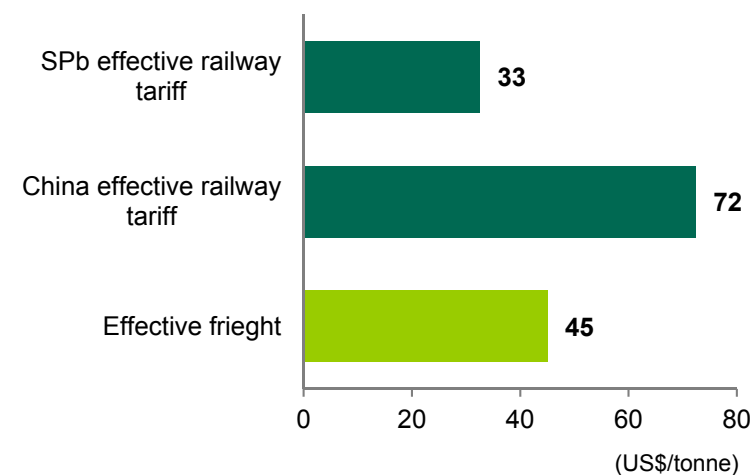
G&A Costs¹



Cash S&D Costs



Effective Railway Tariff & Freight

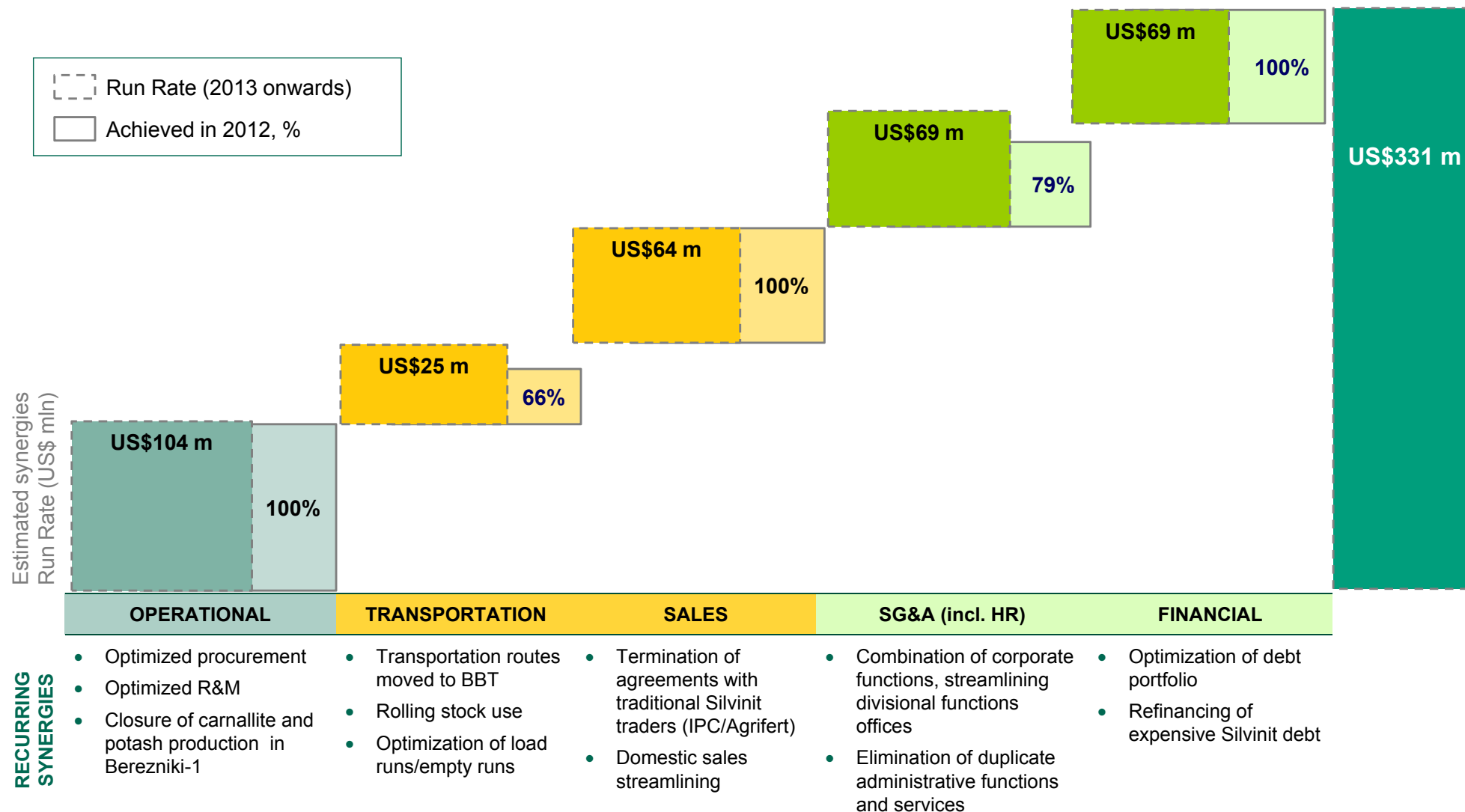


Global cost leadership through optimization and delivery of synergies

Notes:

1. 2011 figures are given on a pro-forma basis

Extracting Value through Synergy Realisation



Updated synergy effect estimates suggest annual synergies of c. US\$300m p.a. by 2013

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Diverse Public Ownership

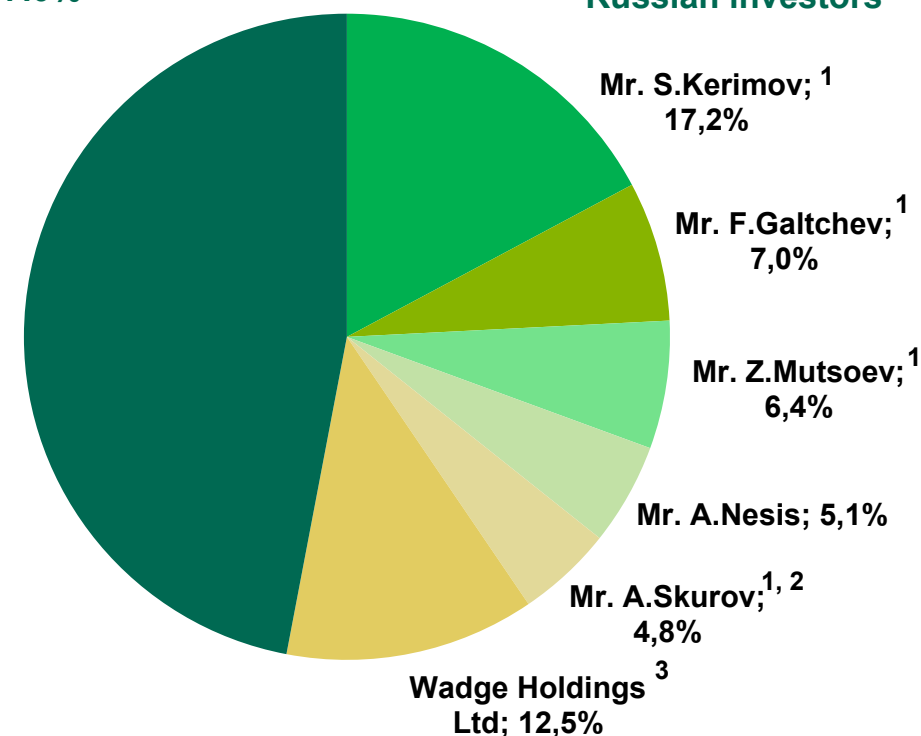


Shareholder Structure

- Shares and GDR's are traded on the London Stock Exchange, Moscow Exchange
- Total number of ordinary shares is **2,936,015,891** (equivalent of **587,203,178** GDRs)
- GDRs represent c.25% of Uralkali share capital as of February 4, 2013
- On 5 June 2013 the Board of Directors approved the purchase of Mr. Z.Mutsoev's stake by Enterpro Services Limited, wholly owned indirect subsidiary of Uralkali

Free-float
47.0%

5 Non-related core Russian investors



Source: Company data

Notes:

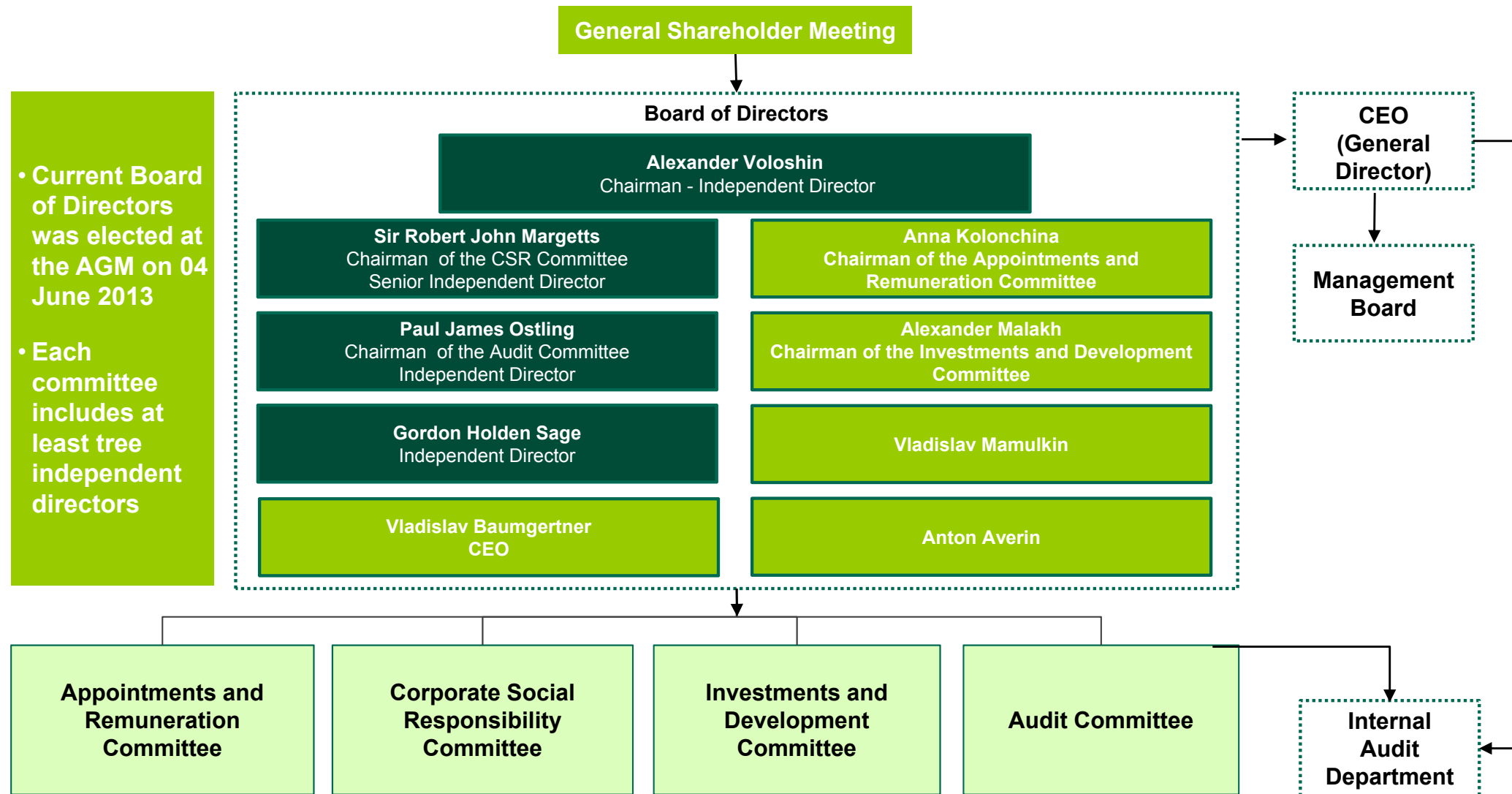
Data as of 1st April 2013

1. Includes shares transferred under repo agreement(s) with voting rights being retained by the seller.
2. Includes 2 per cent. of the shares of Uralkali which underlie bonds exchangeable into ordinary shares of Uralkali issued by Fenguard Ltd which are held by VTB Capital plc. The bonds were issued in 2012 and mature in 2014.
3. Wadge Holdings Ltd is ultimately jointly controlled by Mr. Kerimov, Mr. Mutsoev, Mr. Skurov and Mr. Galtchev. Wadge Holdings Ltd is the issuer of bonds held by Chengdong Investment Corporation that are exchangeable into 12.5 per cent. of Uralkali's ordinary shares. The bonds were issued in 2012 and mature in 2014.

Focus on Corporate Governance



Uralkali Organisational Structure



Uralkali is Committed to Continuous Improvement in its Leading Corporate Governance Practices

Highly Qualified Management Team



Management team optimally positioned to drive future growth

- Senior management team comprises of highly experienced operational, financial and functional professionals
- Extensive experience in mining/chemicals as well as potash industry



Vladislav
Baumgertner
CEO



Viktor Belyakov
CFO



Oleg Petrov
Director of Sales
and Marketing



Yevgeny
Kotlyar
COO



Vladimir
Bezzubov
Director of
Procurement



Elena
Samsonova
Director of
Human
Resources



Marina
Shvetsova
Director of Legal
and Corporate
Affairs



Stanislav
Seleznev
Director of
Health, Safety
and Environment
Protection



Alexander
Babinsky
Head of Public
Relations



Anna Batarina
Head of Investor
Relations and
Capital Markets



Andrey
Motovilov
Head of
Government
Relations

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Financial Position

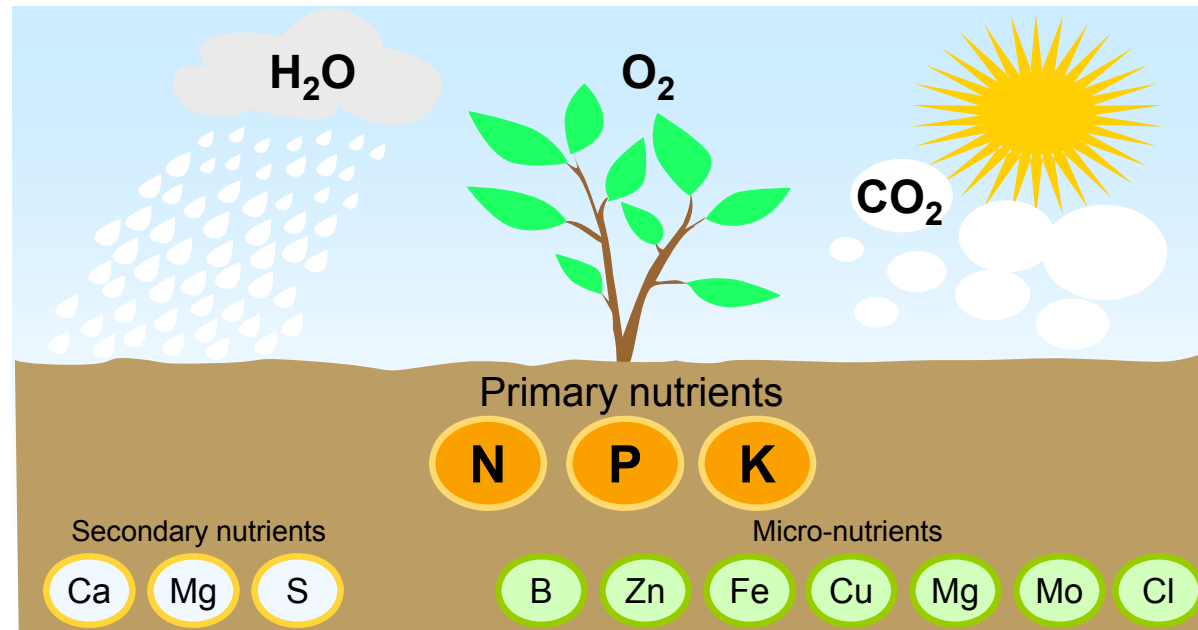
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Potassium: One of the Three Primary Nutrients



Nitrogen (N)

- Promotes protein formation
- Determines plant's growth, vigour, colour and yield

Phosphate (P)

- Plays a key role in adequate root development and photosynthesis process
- Helps plant resist drought

Potash (K)

- Improves plant durability and resistance to drought, disease, weeds, parasites and cold weather

Each nutrient plays its own role, but only together they ensure a balanced nourishment and cannot replace each other

Strong Industry Fundamentals



Growing demand

Increasing population

Declining arable land per person

Income growth in developing countries

Biofuels and scientific recommendations potential

Challenging supply

Relatively few top players

Mineral scarcity

High capex requirements

Higher demand for food

Changing diets

New source of demand for crops

High barriers to entry

Limited number of players able to bring additional capacity

Growing demand and high supply visibility make potash a unique industry¹

Potash: Growth, Visibility, Stability



	Potash (K)	Phosphate (P)	Nitrogen (N)
Market size ¹ (2013E Consumption)	37.5 million tonnes K₂O (60.4 million tonnes KCl)²	40.0 million tonnes (P ₂ O ₅)	109.1 million tonnes (N)
Geographic availability	Very limited	Limited	Readily available
Industry members	Small number of leading players	Several leading players	Large number of players
Profitability	High	Low/Medium	Low/Medium
Estimated cost of greenfield Capacity ³	US\$4.1bn for 2 mln tonnes (KCl)	US\$1.6bn for 1 mln tonnes (P ₂ O ₅)	US\$1.7bn for 1 mln tonnes (NH ₃)
Estimated greenfield development time	min 7 years	~3-4 years	min 3 years

Potash represents the strongest investment story across the fertilizer industry

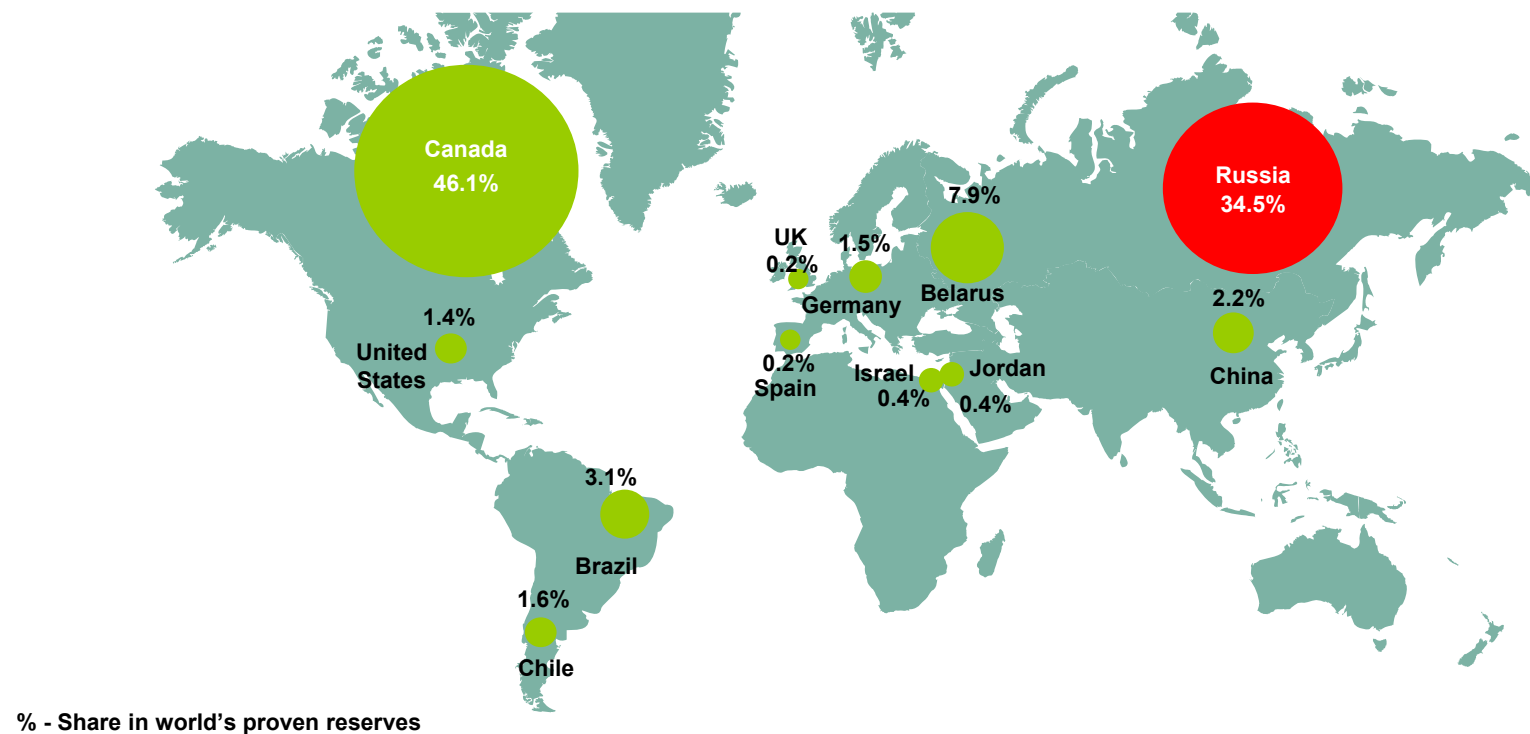
Source: Fertecon, IFA, PotashCorp

Notes:

1. Including fertilizer consumption
2. 1t KCl contains 62% K₂O (nutrient)
3. Excluding infrastructure

Mineral Scarcity

Proven reserves of potash are largely concentrated in Canada and Russia

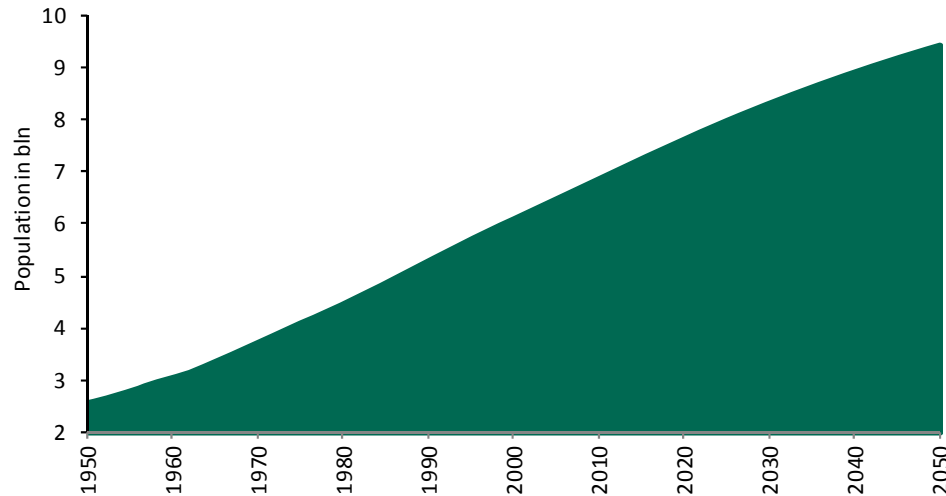


Source: USGS, January 2013

Limited access to resources, few high quality large scale ore deposits

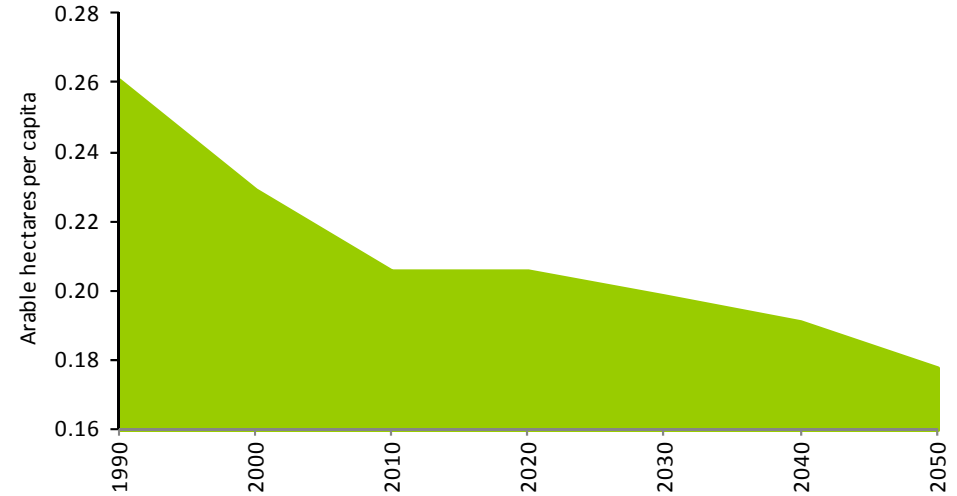
Higher Yields Required to Feed Rising Population

Growing population Needs Higher Crop Yields



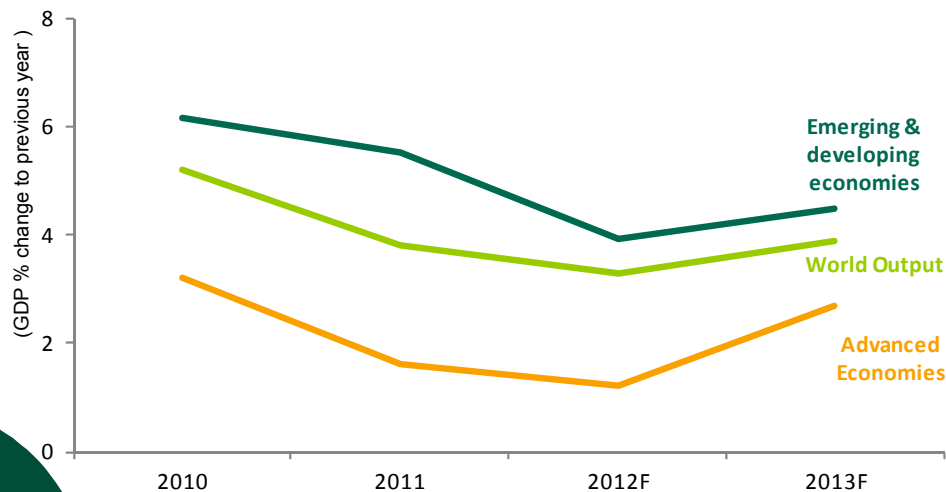
Source: Source: U.S. Census Bureau, International Data Base,

Arable land per capita is shrinking



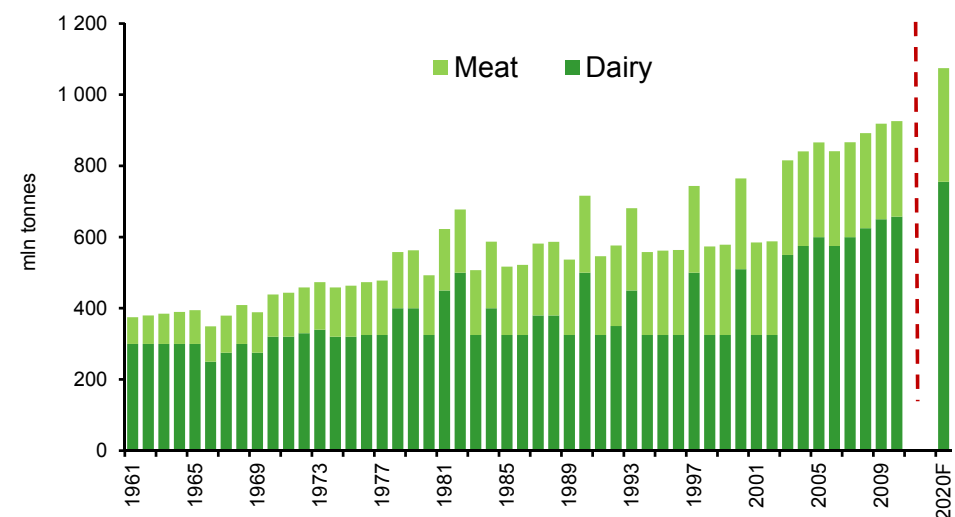
Source: FAO, World Bank

Global Economic recovery set to continue



Source: IMF, World Economic Outlook projections

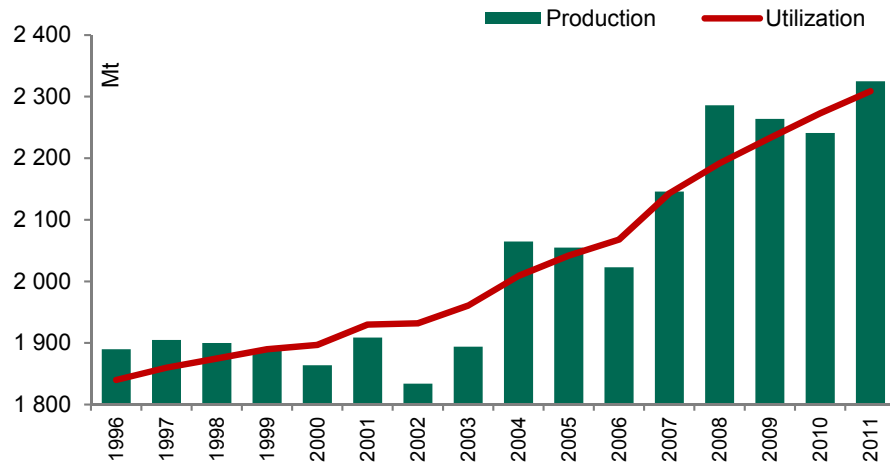
Food consumption is increasing



Source: FAO

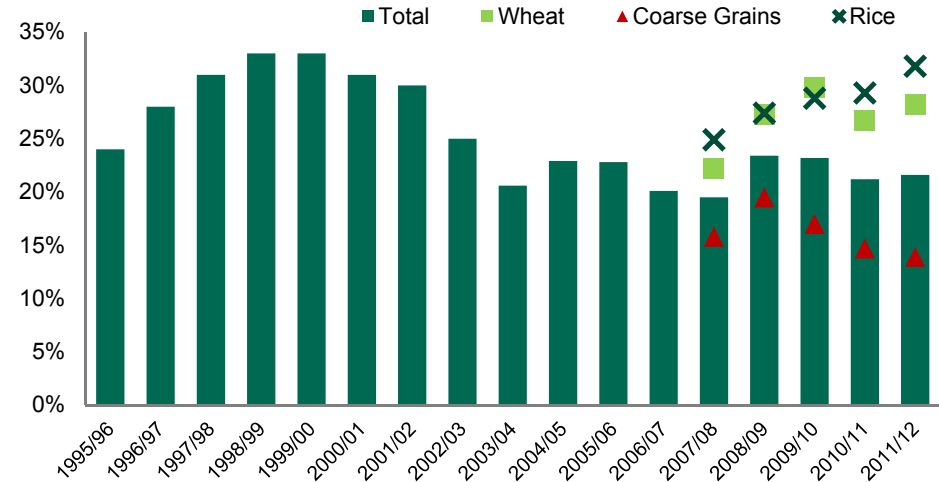
Changing Diets Drive Demand for Grain

World Cereal Production and Utilization



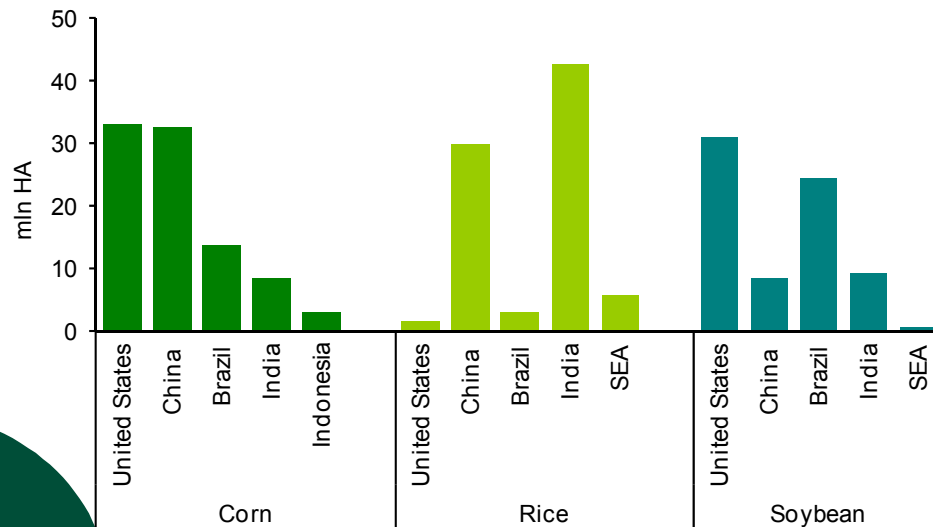
Source: FAO

World Cereal Stock-to-Use Ratio



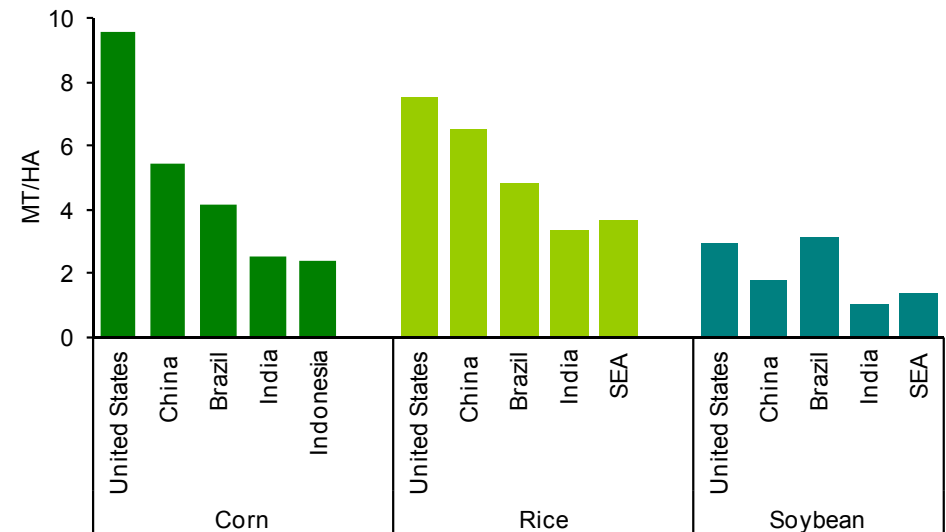
Source: IFA, FAO, USDA

Developing countries have a big portion of total crop acreage



Source: USDA

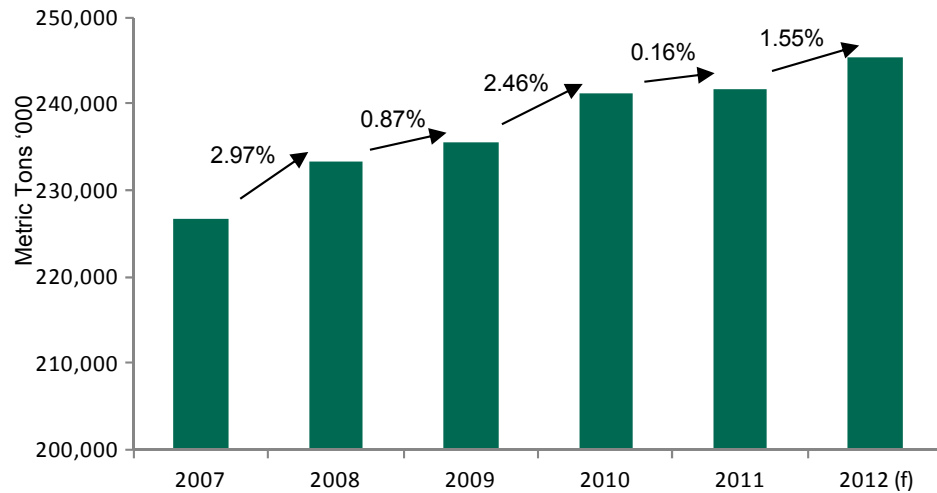
...though have lower yields compared to developed agricultures



Source: USDA,

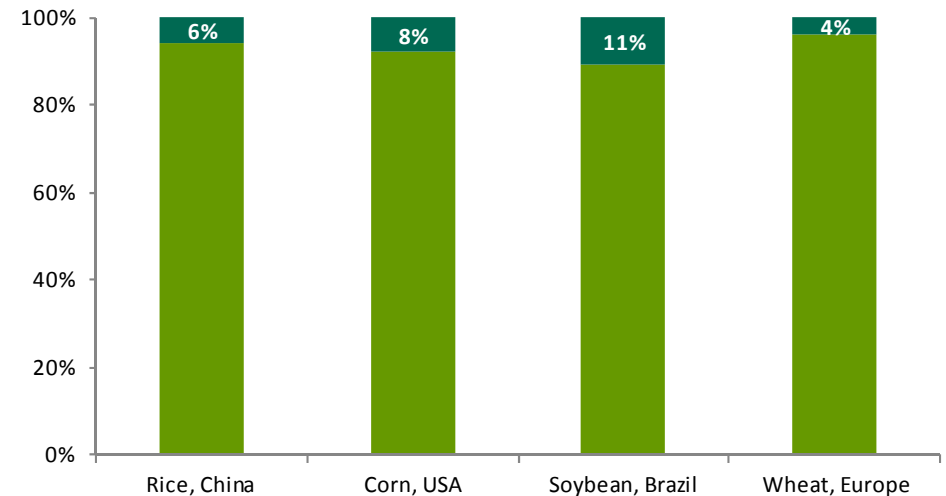
Changing Diets Driven by Growing Income in Developing Countries

World Meat Consumption



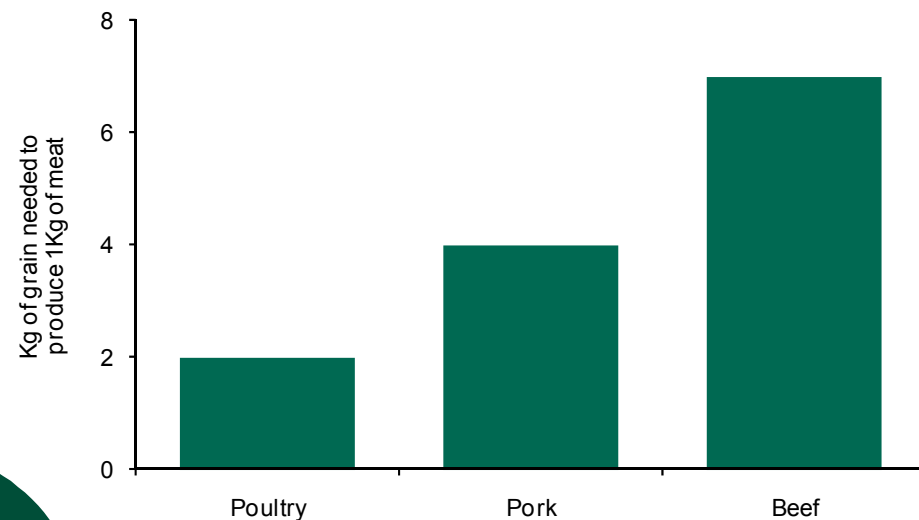
Source: FAS

Share of Potash in Total Farmer's Costs (%)



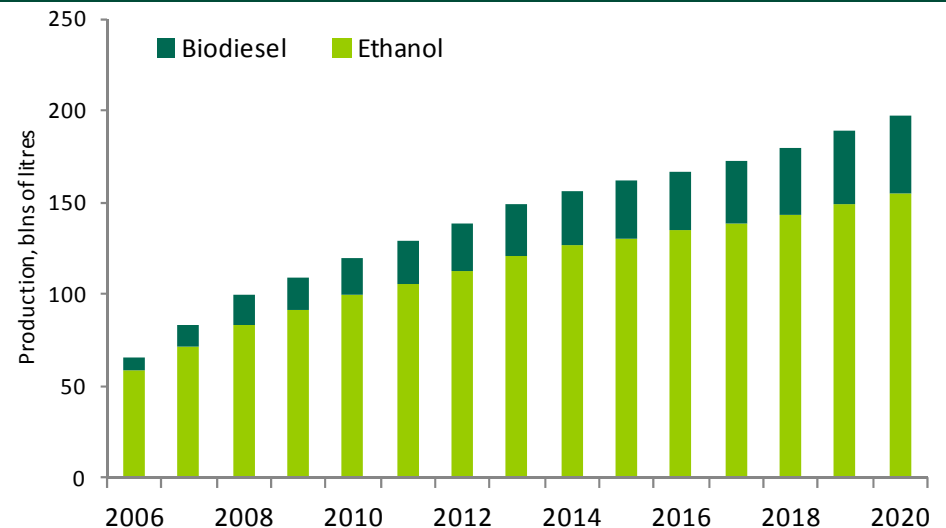
Source: BPC

Grain Consumption vs. Meat Production



Source: FAO

Global Biofuel Production



Source: OECD

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Production Flow



1. Mining



- One extraction takes place underground at an approximate depth of **400 metres**
- Specialized mining combines drill for potash underground, then the extracted one is moved by conveyor belts to the shafts and lifted to the surface

2. Crushing



- In the crushing section of the flotation plant rod mills and screens break ore into smaller particles of the size required for further enrichment

3. Chemical Enrichment



- The **Halurgic method** is based on the varying joint solubility of KCl and NaCl in water at different temperatures
- KCl crystallises out of saturated solution when it cools down
- Produce potash fertilisers which contain up to 98% of the useful component

4. Flotation



- Partly purified potash ore is placed in the flotation machine, bubbles stick to potassium chloride particles and push them to the mixture surface for subsequent separation
- Produce potash fertilisers for agriculture which contain up to 96% of the useful component

Standard Product

White Potash (MOP)



- Applied directly to the soil for producing compound NPK fertilisers, and for other industrial needs
- Uralkali supply this mainly to China, Russia and Europe

Pink Potash (MOP)



- Applied directly to the soil
- Produced through the flotation method
- Uralkali supply this primarily to India and Southeast Asia

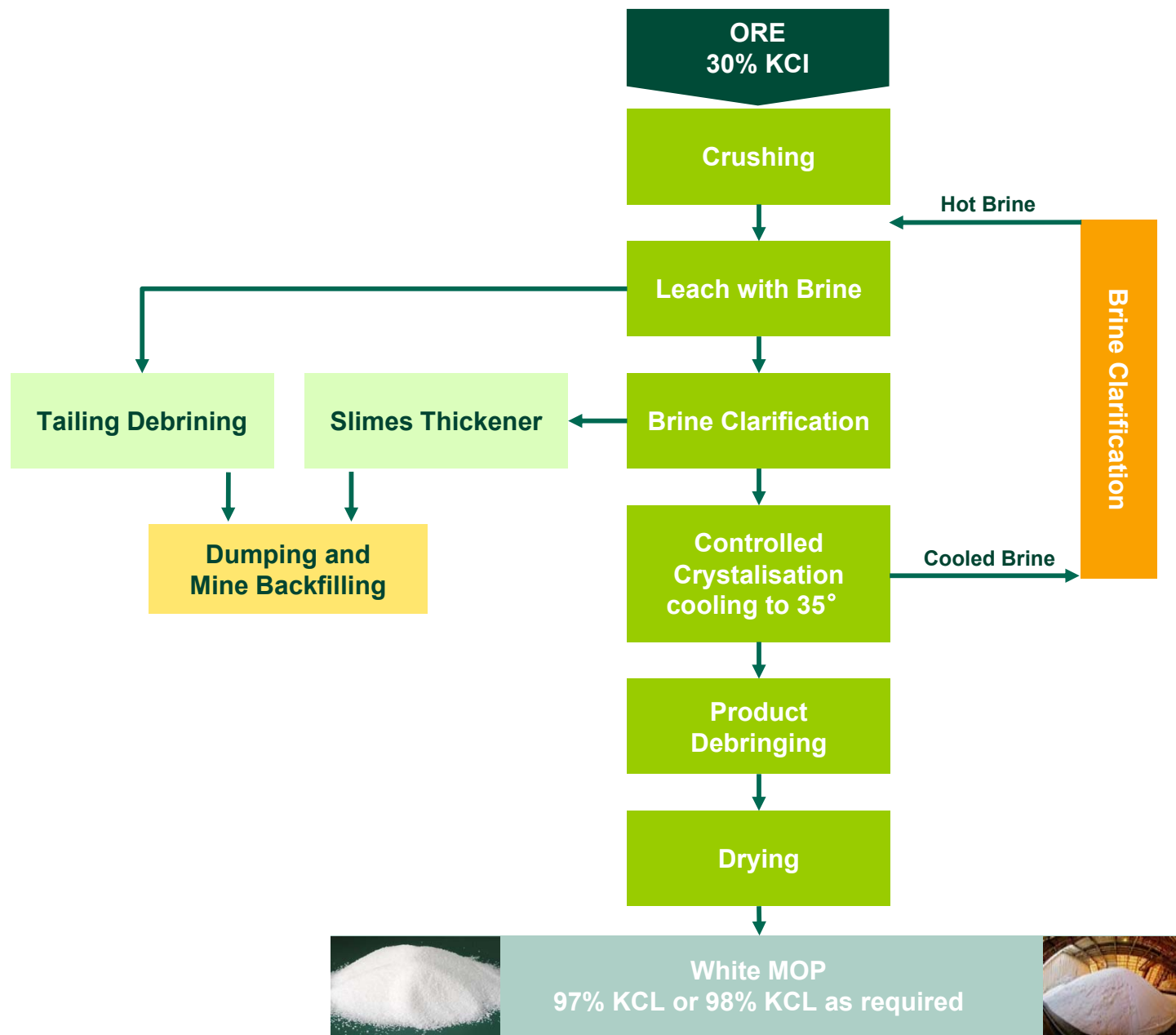
Compacting

Granular potash



- Premium product bought mainly in countries using advanced soil fertilisation methods
- Uralkali export granular principally to Brazil, the USA and China, where it is applied directly to the soil or blended with nitrogen and phosphate fertilisers

Chemical Enrichment



White MOP
97% KCL or 98% KCL as required





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6.2% in DAXglobal Agribusiness Index

September 2012: with a weighting of c.6.2%, Uralkali's GDRs were included in the DAXglobal Agribusiness Index and ranked among the top five index constituents. Uralkali is the first Russian company in the Index.



Best IR Strategy

Best

April 2013: Uralkali IR team was awarded for the **Best Investor Relations Strategy**. The Ceremony was organised by Adam Smith Institute.



Strong Local Liquidity + LSE Listed GDRs

GDRs admitted to main Board of LSE under ticker URKA local presence on both RTS and MICEX



4.5% of MSCI Russia

MSCI increased Uralkali weighting in its MSCI Russia Index from 2.99% to 4.5% following the completion of combination with Silvinit



Deal of the Year Awards



Russian CFO Awards 2012
Viktor Belyakov - award for **Best M&A Deal of the Year**

Investor Awards 2012

M&A: The deal of the year
Best corporate development strategy



Annual Report Wins Awards



Best Annual Report 2010 among companies with **Market cap over 100 bn RUB** / **Best Design, Idea and Graphic Arts / Investment Attractiveness**



Best Annual Report 2011, 2010, 2009 for **Best Level of Disclosure / Best Overall Annual Report**



Financial Acumen

Efficiency and Transparency

Top-tier Investor Relations Team

Commitment to High Standards of Corporate Governance

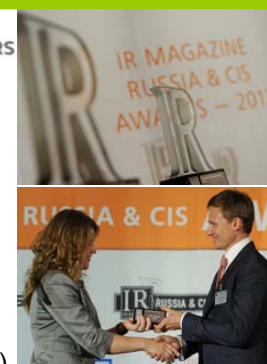
Widely Traded Shares, MSCI Inclusion

Investor Relations Progress Award



IR Magazine Russia & CIS Awards 2012

Vladislav Baumgartner
Best investor relations by a CEO
Viktor Belyakov
Best investor relations by a CFO
Anna Batarina
Best investor relations officer (#2)



INED Received 'Director of the 2011 Year' National Award



Paul James Ostling received award for his contribution towards the development of CGS in Russian companies



Ranked 1 in '**Most progress in IR**' and #3 in '**Best roadshows**' by TR Extel Survey 2010
'Best chemicals IR team' in Russia by TR 2011



Thank you!

For more information please contact Investor Relations Department:

Anna Batarina, CFA, Head of Investor Relations and Capital Markets

Daria Fadeeva, Senior Manager for Investor Relations

Daria Bugaeva, Manager for Investor Relations

Uralkali

119034, Russia,
Moscow, Butikovsky lane, 7
Tel.: +7 (495) 730-2371
Fax: +7 (495) 730-2393
Web: www.uralkali.com

E-mail: ir@msc.uralkali.com