

Maximising global opportunity

Investor Presentation

July 2014



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Agenda



- 1. A Leader in the Global Potash Market**
- 2. Strategic Review**
- 3. Financial Highlights**
- 4. Potash Market Outlook**
- 5. Key Takeaways**

Uralkali at a Glance



Company Snapshot

- Leading potash producer in fertilizer segment with attractive fundamentals and expected long-term evolution
- Investment grade credit ratings from S&P, Moody's and Fitch (BBB-/Baa3/BBB-)
- Strong profitability and cash flow generation backed by cost efficiency and low capital intensity
- Focus on corporate governance and sustainable development

Key Metrics¹

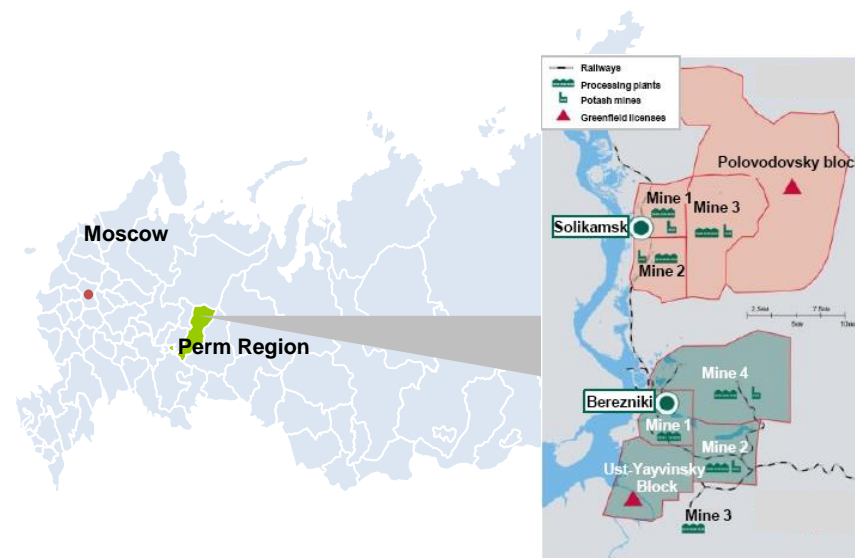
	2010 ¹	2011 ¹	2012	2013
Total Sales, KCl mt	5.1	8.6	9.4	9.9
Exports Volume, KCl mt	4.4	7.0	7.3	8.0
Net Revenue ² , US\$ m	1,338	2,968	3,343	2,665
EBITDA ³ , US\$ m	800	2,097	2,375	1,634
EBITDA Margin ⁴	59.8%	70.7%	71.0%	61%
Total Debt ⁵ , US\$ m	369	3,282	3,926	5,046
Net Debt ⁶ , US\$ m	-115	2,264	2,257	4,113
Net Debt / LTM EBITDA	n/a	1.1x	0.95x	2.5x

Source: Uralkali's audited consolidated financial statements as of FY2010, FY2011, and FY2012, SRK Consulting, Uralkali data, Companies financial reports and presentations, Fertecon

Notes:

1. Silvinit Group financial results are consolidated since May 17, 2011. 2. Net Revenue represents Revenue net of freight, railway tariff and transshipment costs; 3. EBITDA is calculated as Operating Profit plus depreciation and amortization and does not include one-off expenses; 4. EBITDA margin is calculated as EBITDA divided by Net Revenue; 5. Calculated as bank loans and eurobonds; 6. Net debt is calculated as Debt adjusted for cash and cash equivalents and non-current and current restricted cash

Production Assets



- 5 potash mines
- 6 potash producing plants + 1 carnallite plant
- 2 greenfield licenses

Uralkali Performance Update Q1 2014



Key Figures Overview

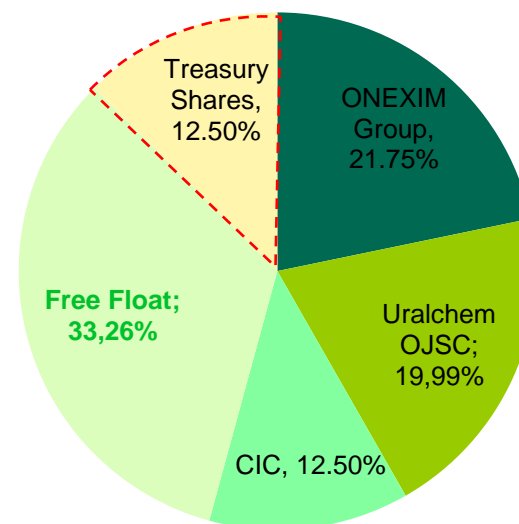
(US\$ million)	Q1 2014	Q1 2013	Change Q-o-Q, %	FY 2013
Gross Revenue	862	738	17%	3,323
Net Revenue	649	614	6%	2,665
Average potash price, FCA, US\$				
- Domestic	153	315	-51%	219
- Export	215	313	-31%	268
(million tonnes)				
Production volume	2.9	2.1	38%	10.0
Sales volume	3.1	1.9	63%	9.9
- Domestic	0.5	0.4	25%	1.9
- Export	2.6	1.5	73%	8.0

- Capacity utilization increased to c. 90% reflecting improved market environment
- Both export and domestic prices are recovering from the challenging 2013

Strong recovery in export sales volumes offsets the decline in prices to deliver revenue growth in line with the strategy

Diverse International Public Ownership

- Shares and GDR's are traded on the London Stock Exchange, Moscow Exchange
- Total number of ordinary shares is **2,936,015,891** (equivalent of **587,203,178** GDRs)
- GDRs represent c.17.0% of Uralkali share capital as of March 28, 2014
- Uralkali's shares and GDRs are part of major indices (incl. MSCI Russia, RTS / MICEX, FTSE Russia, Market Vector and DAXglobal Agribusiness)



Source: Company data

Largest publicly traded fertilizer producer listed on the LSE

Notes:
Equity structure is given as of December 20, 2013

Capital Structure Update



Balance Sheet and Loan Portfolio

Loan portfolio parameters as of **31 March 2014**:

- c.100% of debt exposure is in US Dollars
- Effective interest rate –3.6%

US\$ million

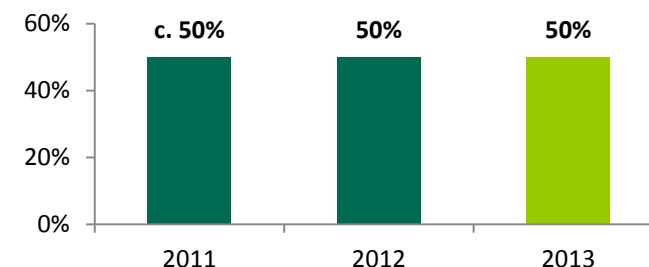
31 Mar'2014

Debt (incl. bank loans and eurobonds)	4,561
Cash	521
Net debt	4,040
Net debt/EBITDA ¹	2.5x

Dividends

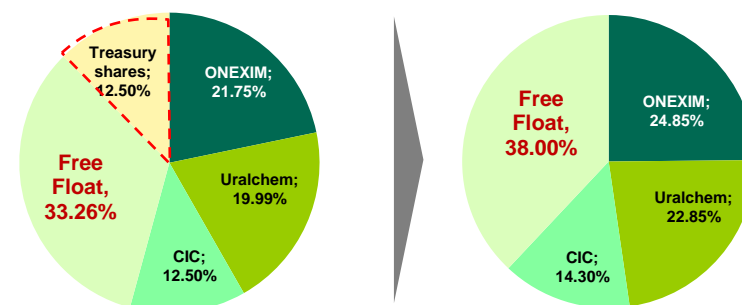
- FY 2013 dividends - c. USD 0.24 per GDR (approved by AGM on 9 Jun'14²)
- + Interim dividends - c. USD 0.34 per GDR (approved by EGM on 18 Dec'13³)
- Pay-out ratio: c. 50% of IFRS net income
- Interim dividends at least twice a year

Dividend Payout Ratio



Treasury Shares

- The Board convened EGM to start cancellation procedure
- EGM appointed on 31 Jul'14 to approve reorganisation
- After the completion Uralkali's share capital will decrease by c. 12.5%



Robust capital structure, stable cash-flow generation, attractive dividend policy

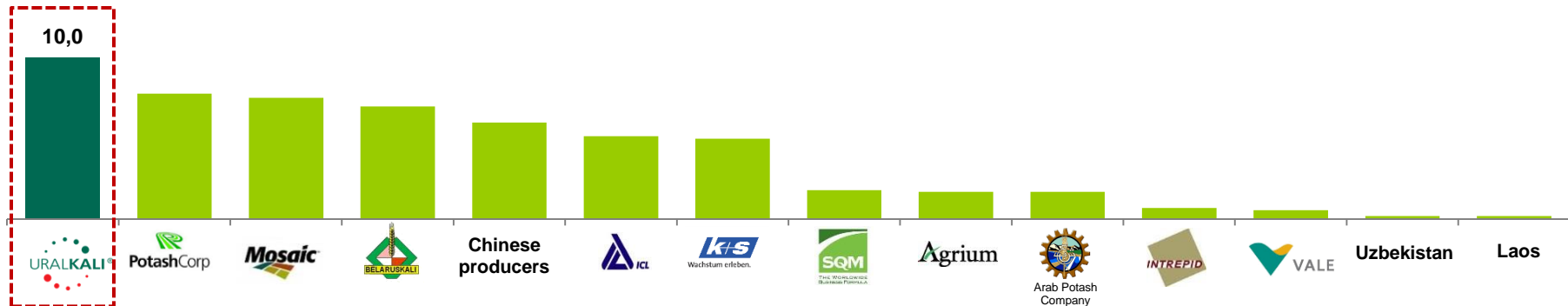
Notes:

1. Calculations are based on FY 2013 EBITDA (US\$ 1,634 million)
2. According to the exchange rate of the RF Central Bank as of 9 June 2014, 1 USD=34.6573 RUB
3. According to the exchange rate of the Russian Central Bank as of 18 December 2013, USD 1=RUB 32.8646RUB

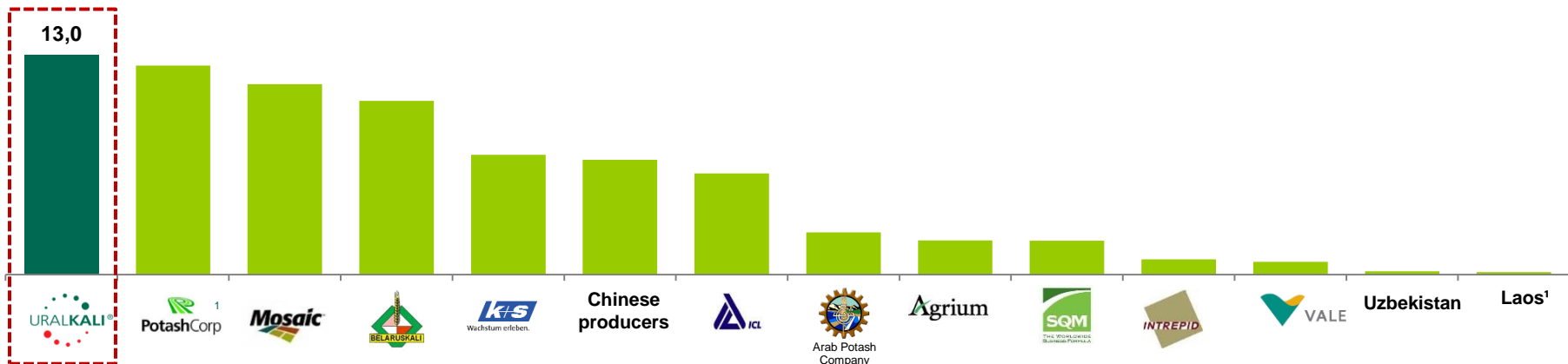
Leader in the Global Potash Market



Potash Production (2013), KCl mt



Potash Capacity (2013), KCl mt



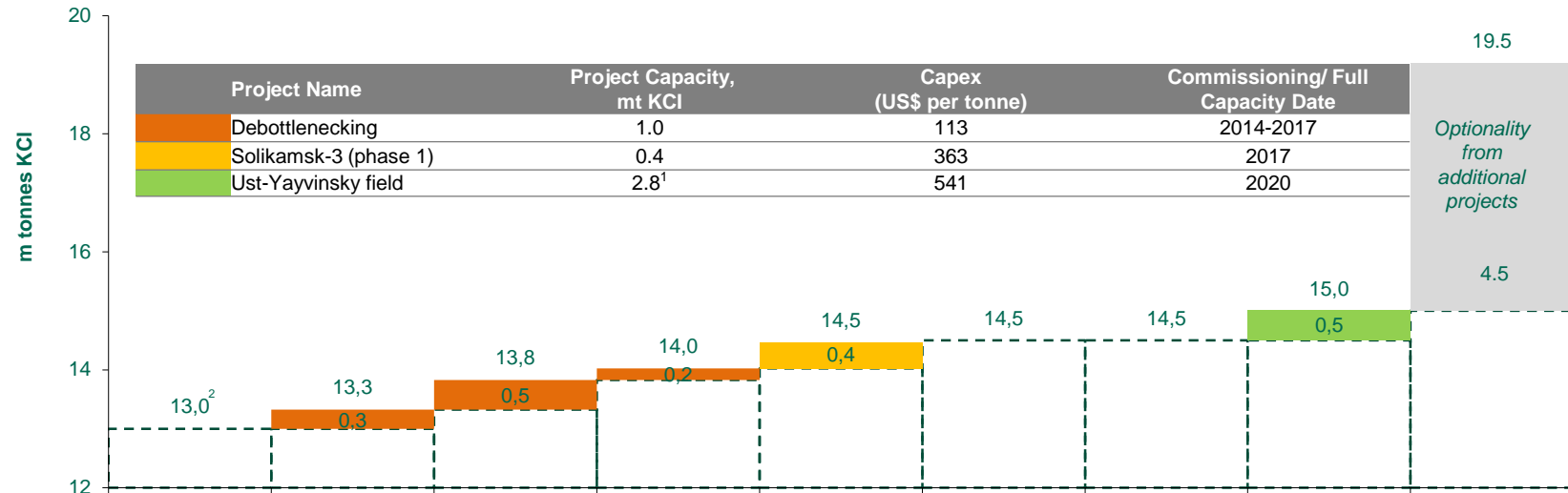
Global market leader by both production and capacity with capability to respond to market dynamics with existing expansion programme

Note:

1. Operational capability

Source: IFA, Companies financial reports and presentations, Fertecon

Low Cost Expansion Programme



	2013	2014	2015	2016	2017	2018	2019	2020	Total
Expansion Capex (US\$bn)	0.2	0.2	0.3	0.5	0.5	0.3	0.2	0.1	2.3

- Revised capacity expansion programme to preserve robust capital structure and retain financial flexibility
- Limited capex requirements to steadily increase capacity to up to c. 15 mt by 2020
- Decision on development of Polovodovsky and Solikamsk-3 (phase 2) to add further 4.5 mt of capacity will be made in 2015 providing for strategic optionality

Sustaining long-term leadership on the most cost effective basis in the industry

For more details on Uralkali's expansion programme please visit www.uralkali.com/expansion_programme/

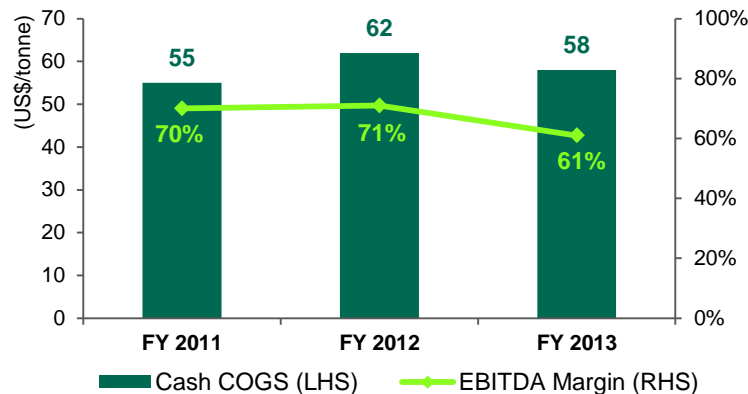
Note:

1. Including 0.5 million tonnes of additional capacity and 2.3 million tonnes of new capacity that will substitute the depleting capacity of Berezniki-2 mine
2. Capacity is shown as of year end; the numbers may not add up due to rounding

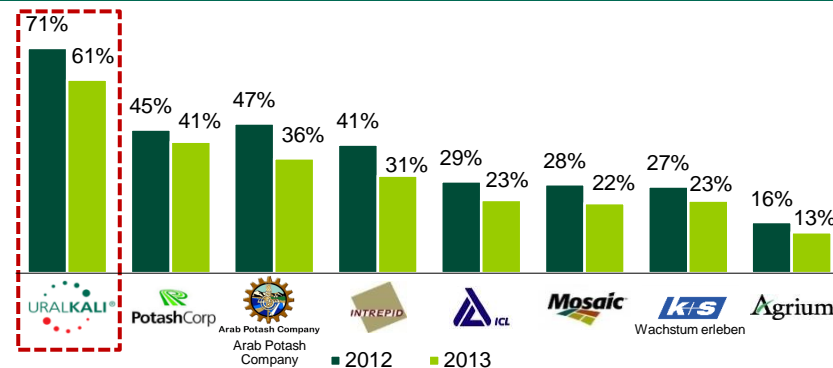
Cost Leadership Position



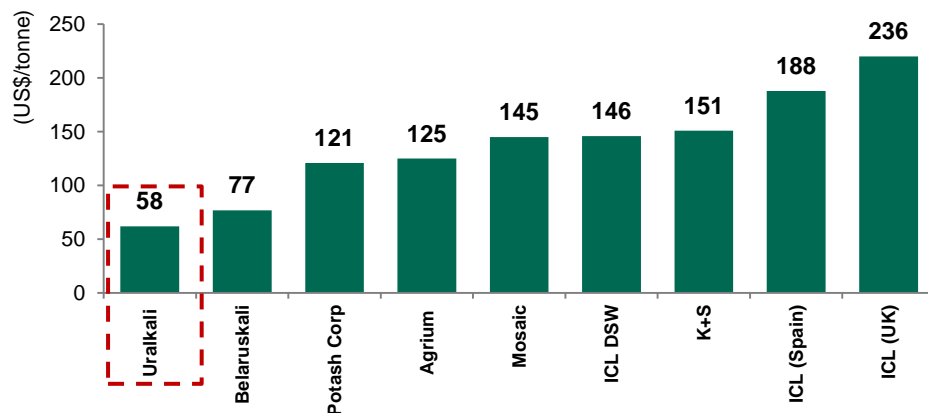
Uralkali Unit Cash COGS



EBITDA Margin¹

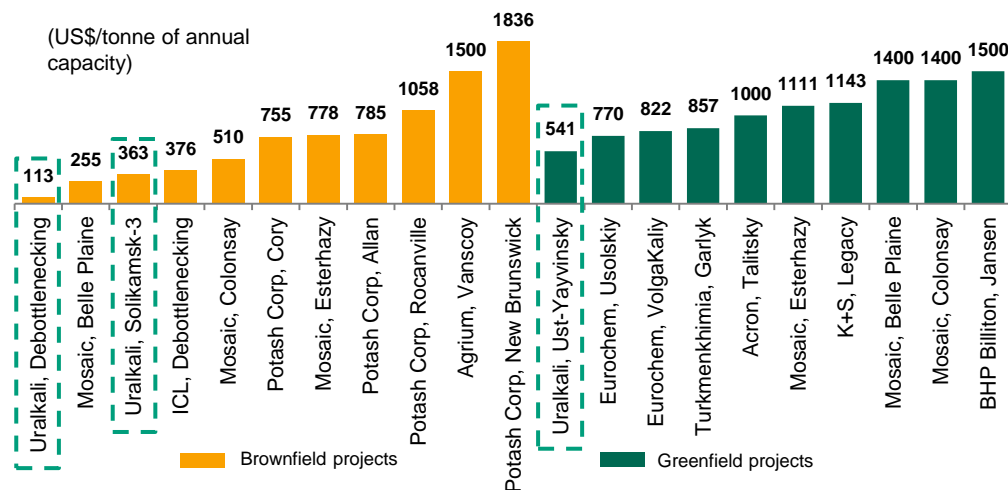


2013 Global Potash Cash COGS²



Source: Morgan Stanley Report, April 2014, Uralkali

Global Expansion Costs



Source: Goldman Sachs Report, June 2013; Uralkali

Sustaining lowest cash costs and highest EBITDA margin across the industry

Notes:

1. EBITDA margin is calculated as EBITDA divided by Net Sales
2. Defined as gross cash costs plus royalties, FOB mine (ex freight)

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4. Potash Market Outlook
5. Key Takeaways

Maximising Revenues from Tier I Assets across the Industry Cycle

1 Enhance responsible global leadership position	<ul style="list-style-type: none"> • Maximise revenue to deliver shareholder value • Potash demand growth stimulated by competitive pricing • Increase potash capacity on the lowest cost basis in the industry
2 Focus on enhanced relationships with end customers	<ul style="list-style-type: none"> • Strengthen customer relationships • Promote dialogue with end customers through sharing expertise to increase connectivity • Enhance logistics platform to secure long-term supply in key markets and efficiencies in distribution
3 Maintain cost leadership positions	<ul style="list-style-type: none"> • Ensure operating performance and efficiency provides continued industry leadership • Invest in existing capacity and infrastructure to optimise margin through the cycle
4 Balance investment in growth with shareholder returns	<ul style="list-style-type: none"> • Retain an efficient capital structure; medium term Net Debt / LTM EBITDA target c.2x • Balanced approach to capital investments and capital discipline • Dividend payout of minimum 50 % of Net Income
5 Focus on people, communities, safety and environment	<ul style="list-style-type: none"> • Regional and Industry employer of choice; labour safety, employee & community development • Deliver value whilst operating in a socially responsible manner, minimizing environmental impact
6 Continued focus on corporate governance	<ul style="list-style-type: none"> • Openness, transparency and risk mitigation for all stakeholders



Continued focus on sustainable long-term growth of shareholder value via a strategy which reflects status as responsible global leader

Strategy Focused on Maximizing Revenues Across the Cycle



- 1 Enhance responsible global leadership position
- 2 Focus on enhanced relationships with end customers
- 3 Maintain cost leadership positions
- 4 Balance investment in growth with shareholder returns
- 5 Focus on people, communities and environmental safety
- 6 Continued focus on corporate governance

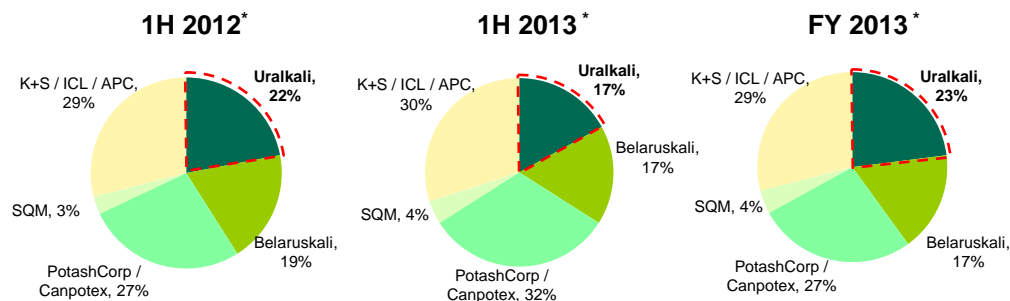
How Uralkali Seeks to Deliver “Responsible Global Leadership”

- As a global leader, Uralkali is committed to the long-term stability of the potash market
- After a challenging period, market conditions have improved considerably
- Hence we maintain our commitment to market stability
 - We strive to maintain our long term export market share restored after the shortfall of 1H2013
 - Market stability should have a positive effect on both pricing and demand
- We will continue to invest in our capacity expansion program, on the most cost effective basis in the industry, which remains flexible based on demand

Continued strategic focus on sustainable long term value creation through responsible global leadership

Evolution of Marketing Positioning – June 2014

Market Share Has Returned to a Sustainable Level...

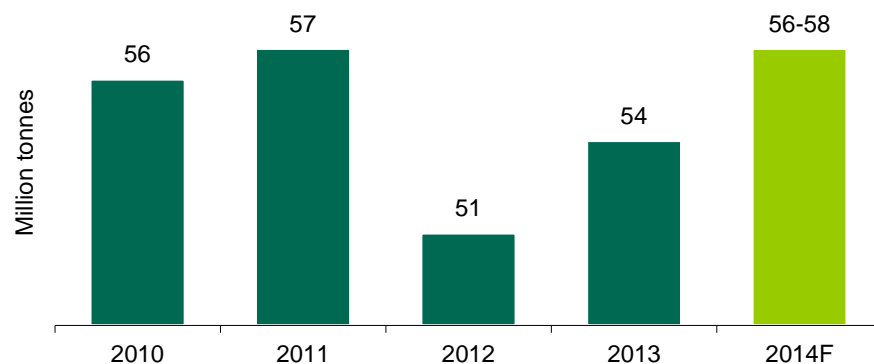


* Export market share

... Balanced Market Position Achieved

- Strong demand recovery
- Inventories are at optimal levels across the industry
- Robust farmer economics
- Pace of opportunistic capacity expansion has declined

Market Demand for 2014 Remains Robust



Uralkali's Market Response

- Retain flexibility to match supply with demand
- Target sustainable market share in line with historic averages
- Seek to benefit from robust farmers' economics
- Maintain a close watch on Uralkali market position

Uralkali's flexible market positioning will allow the Company to add more stability to the market and maximize revenue during 2H 2014

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Key Financial Highlights – FY 2013

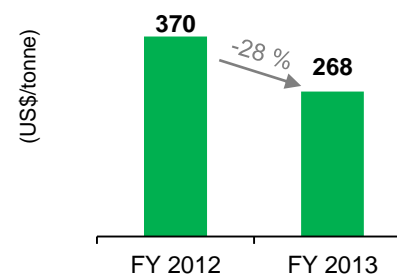


Key Figures

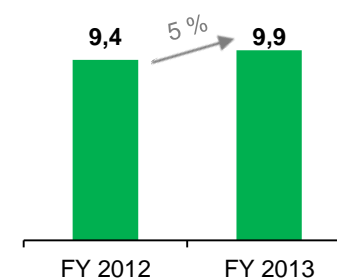
(US\$ m)	FY 2012	FY 2013	Change, %
Sales volume, m tonnes	9.4	9.9	5%
- Domestic sales	2.1	1.9	-11%
- Export sales	7.3	8.0	10%
Revenue	3,950	3,323	-16%
Net Revenue ¹	3,343	2,665	-20%
EBITDA ²	2,375	1,634	-31%
EBITDA margin ³ , %	71%	61%	
Net Profit	1,597	666	-58%
CAPEX	426	465	9%
incl. Expansion	208	224	8%

Key Highlights

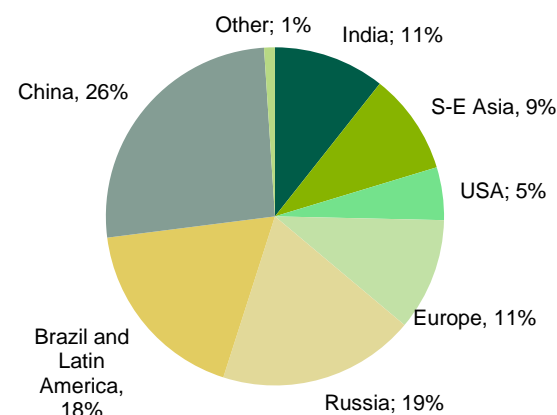
Average export potash price, FCA



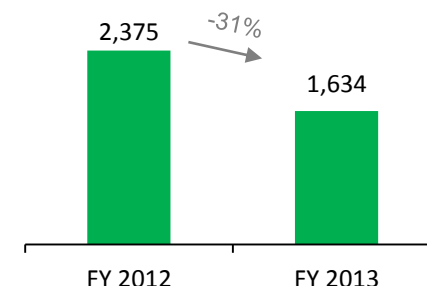
Sales Volume, mt



FY2013 Uralkali Sales Structure



EBITDA², m USD



Financial performance reflects challenging market environment with some improvement achieved in 2H 2013 and plans to maintain this momentum in 2014

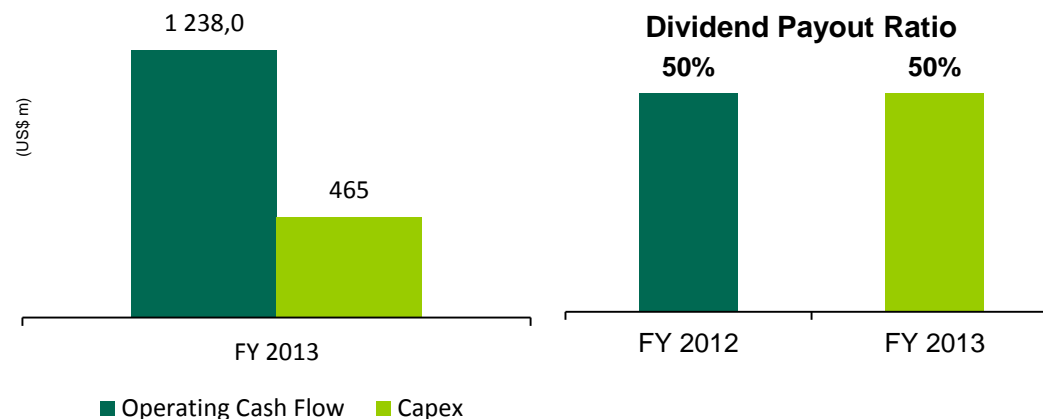
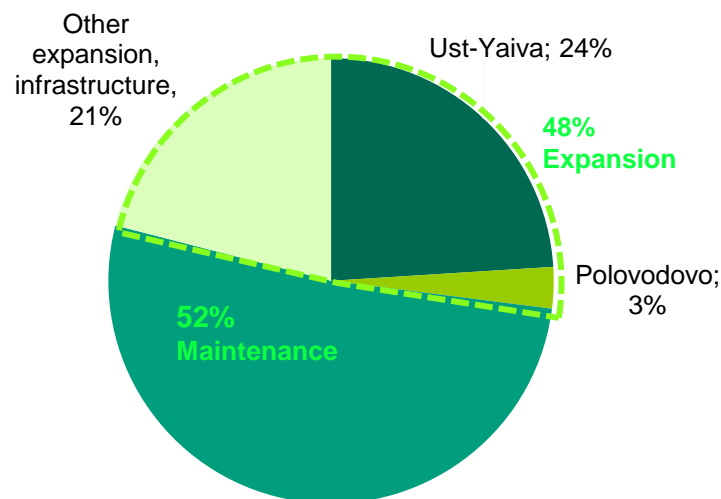
Notes:

1. Net Revenue represents Revenue net of freight, railway tariff and transshipment costs
2. EBITDA is calculated as Operating Profit plus depreciation and amortization and does not include one-off expenses
3. EBITDA margin is calculated as EBITDA divided by Net Revenue

Capex, Cash Flow, Balance Sheet FY 2013



Capex, Operating Cash Flow, Balance Sheet and Dividends



US\$ bn	31 Dec 2013
Debt (bank loans & eurobonds)	5.0
Cash	0.9
Net debt/(Cash)	4.1
Net Debt/LTM EBITDA ¹	2.5x

- Loan portfolio parameters as of **31 December 2013**:
 - c.100% of debt exposure is in US Dollars
 - Effective interest rate – c. 3.62%
- Dividend policy is at least 50% of IFRS Net profit:
 - Interim dividends – c. US\$ 0.34 per GDR²
 - FY 2013 dividends – c. US\$ 0.23 per GDR³ (recommended by the BoD on 10 Apr'2014)

Robust capital structure, stable cash-flow generation, attractive dividend policy

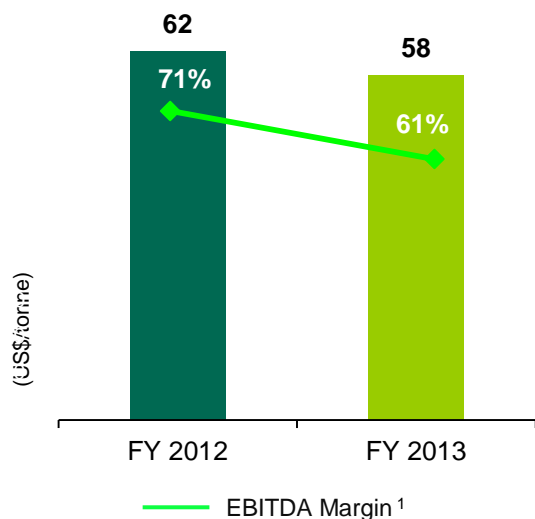
Note:

1. EBITDA is calculated as Operating Profit plus depreciation and amortization and does not include one-off expenses
2. According to the exchange rate of the Russian Central Bank as of 18 December 2013, USD 1=RUB 32.8646
3. According to the exchange rate of the Russian Central Bank as of 10 April 2014, USD 1=RUB 35.7493

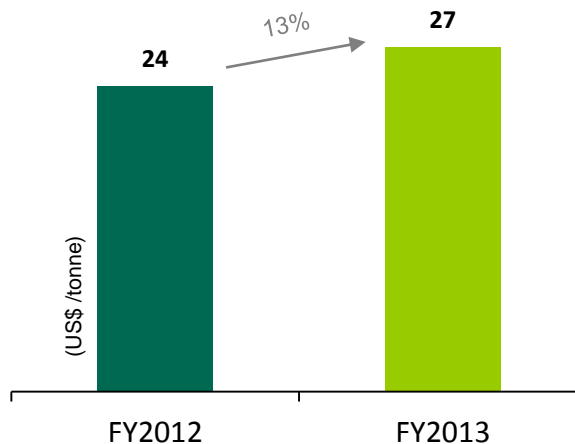
Review of Cost Structure FY 2013



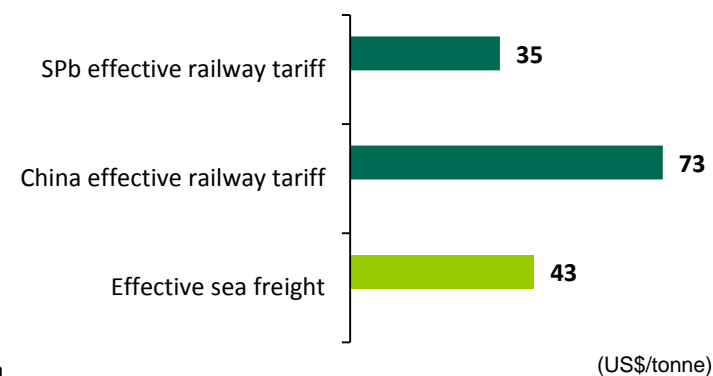
Unit Cash COGS



Unit G&A Costs



Effective Railway Tariff & Freight



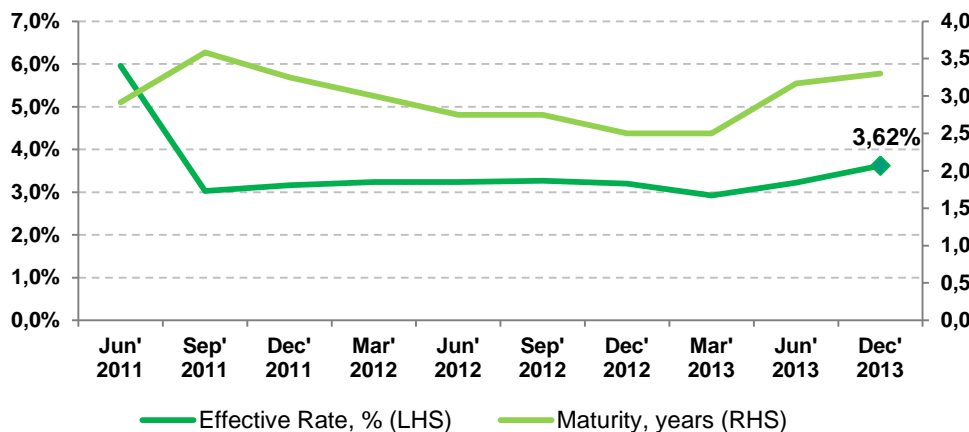
Continued focus on efficiency and cost leadership

Credit Ratings, Liquidity and Debt Maturity

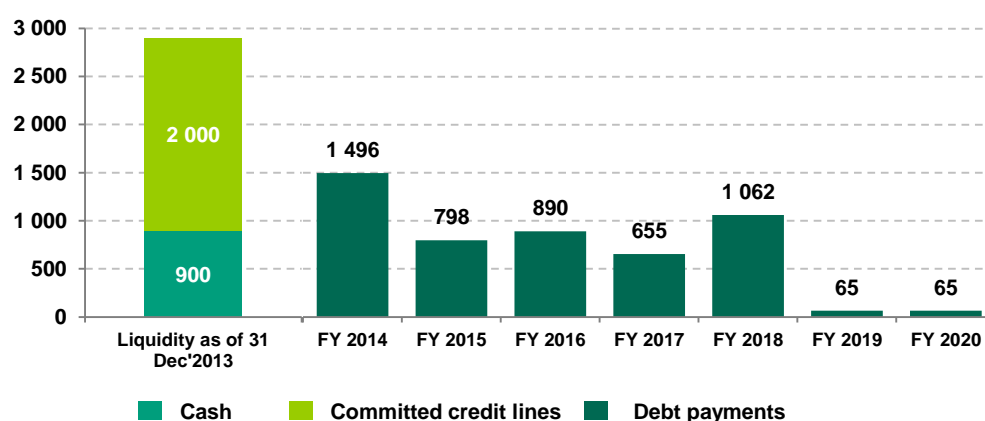
Agency	Credit Rating	Outlook	Last Update	Issue Date
STANDARD & POOR'S	BBB-	Negative	Dec' 2013	Jun' 2012
MOODY'S	Baa3	Negative	Oct' 2013	Jun' 2012
FitchRatings	BBB-	Negative	Jul' 2013	Jun' 2012

Gearing Update	
US\$ bn	31-Mar-14
Debt (bank loans & eurobonds)	5
Cash	0.9
Net debt/(Cash)	4.1
LTM Adjusted EBITDA	1,6
Net Debt/LTM EBITDA ¹	2.5x

Effective Interest Rate and Average Maturity



Debt Maturities Schedule (as of 31 Dec' 2013)



Targeted debt ratio of c. 2x Net debt/LTM EBITDA through the cycle

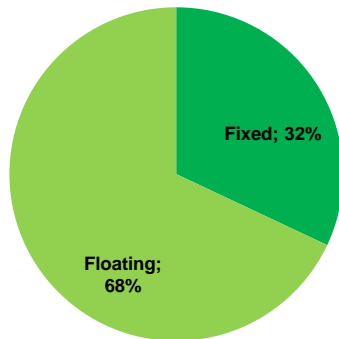
Note:

1. EBITDA is calculated as Operating Profit plus depreciation and amortization and does not include mine flooding costs and other one-off expenses

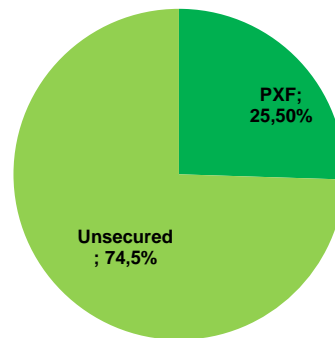
Balanced Credit Portfolio

Credit Portfolio Structure ¹

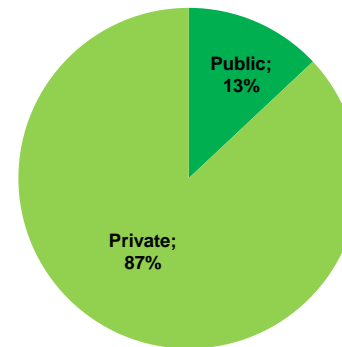
Fixed / Floating Rates



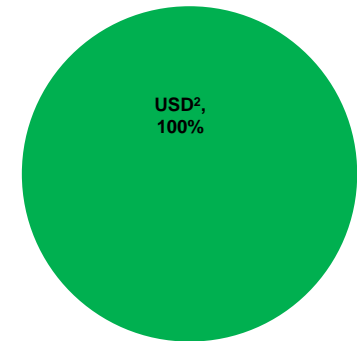
Type of collateral



Private vs. Public



Currency Breakdown



- Debt portfolio is diversified across instruments, products and sources
- Continued focus on maximising unsecured debt and longer maturities
- US\$ denominated credit portfolio represents natural hedge of export revenue
 - c.75% of FY 2013 IFRS Revenue is in USD

Investment grade type of company with balanced credit portfolio

Notes:

1. As of 31 Dec'2013

2. Including RUB loans swapped into USD

Agenda

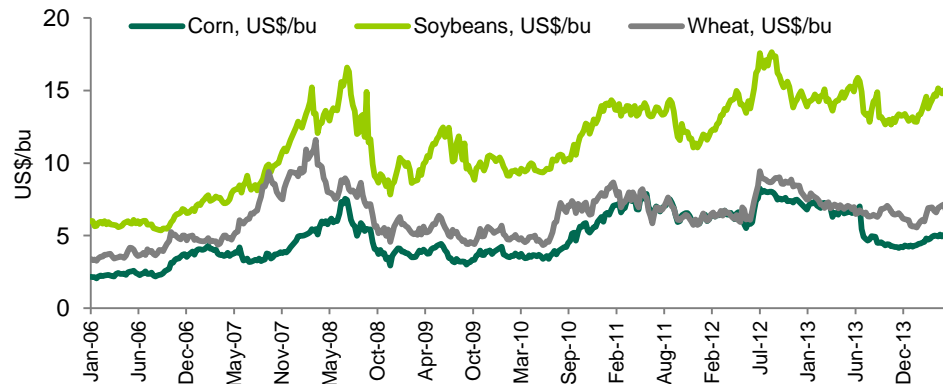
1. A Leader in the Global Potash Market
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Uralkali's Market Positioning in Global Export Market in 1H 2014

- Since 4Q 2013 major importers have responded favourably to lower potash prices and increased purchased volumes substantially
- The Company has gained incremental export volume from a global potash shipment rebound in 1H 2014
- The Company is estimated to have gained back a sizable portion of its export market share that had been lost during 1H 2013 via the implementation of the revenue maximization strategy through volumes
- The Company continues placing the tonnage responsibly and seeks to maintain its global export market share in line with historic averages
- Since the potash market has reached a greater stability, the Company is seeking to maximize its revenue through stimulating prices

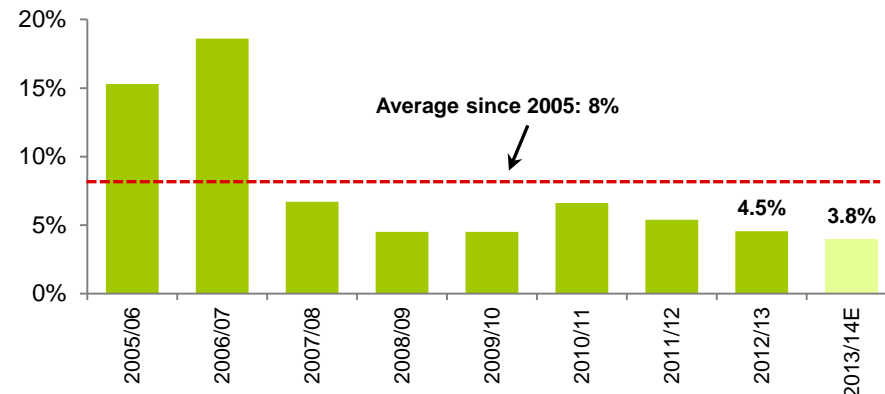
Fertilizer Fundamentals

Agriculture prices still trade at historically high levels



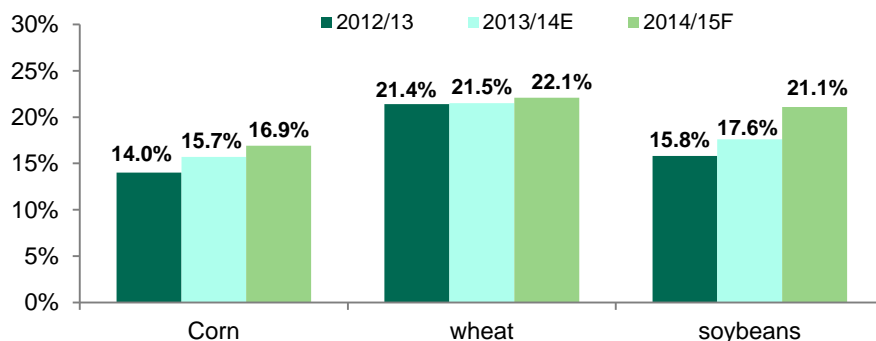
Source: Bloomberg

US old-crop soybeans balance remains tight



Source: USDA's WASDE report, 11 June 2014

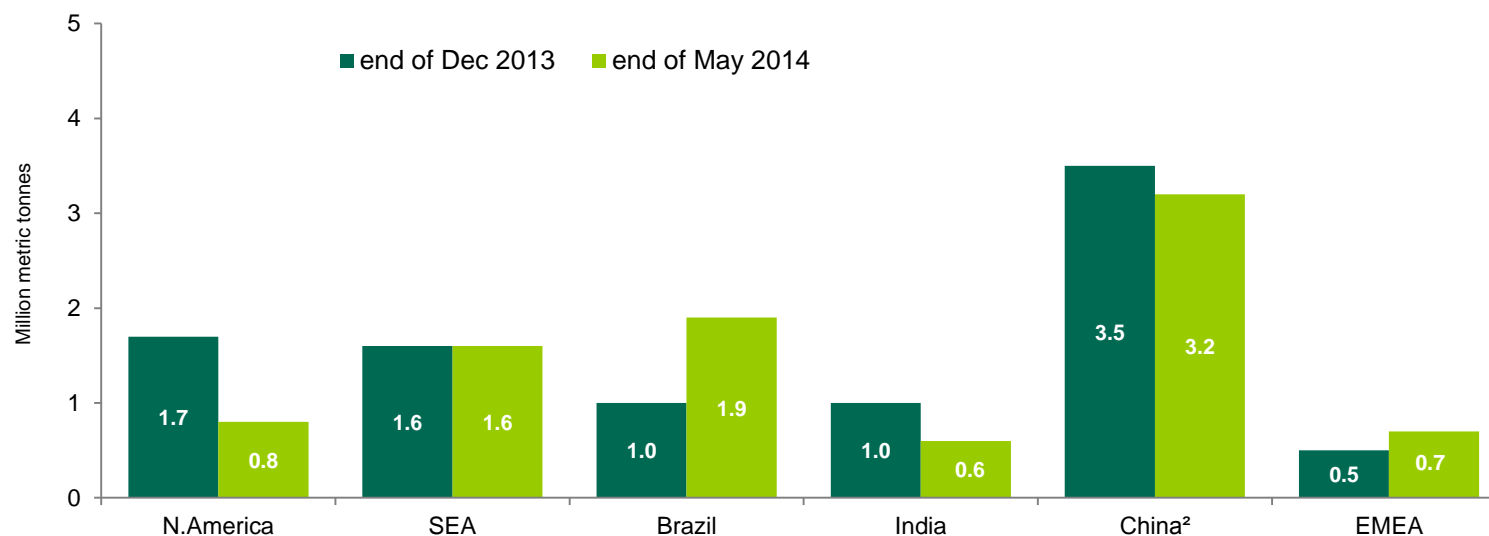
Global grains stocks to use ratios



- 1H 2014 potash buying was supported by a year-to-date increase in major crop prices
- There is downward pressure on key crop prices due to projected record crop output...
- ...but given the current market situation, where, on the one hand, there are old-crop supplies which are tight especially on soybeans, and on the other hand there are prospects of big new-crop numbers, weather-related issues will be very important

With the market conditions in place currently, farmers have incentive to increase yields and we are seeing that translates into stronger potash demand

Global Potash Inventory Level¹



Source: Uralkali's estimations

- Global potash inventories were depleting in major regions due to recovery in consumption
- Brazilian inventory drawdown is expected during application season
- Global potash inventory level is expected to be lower at the end of 2014 compared to the previous year

Notes:

1. Inventory doesn't include domestic potash producers' stocks, excl. China

2. Including domestic producers' stocks, port stocks, pile channels stock, NPK warehouse stocks

Potash Markets Seeing Relatively Strong Volume and Price Momentum in 2014



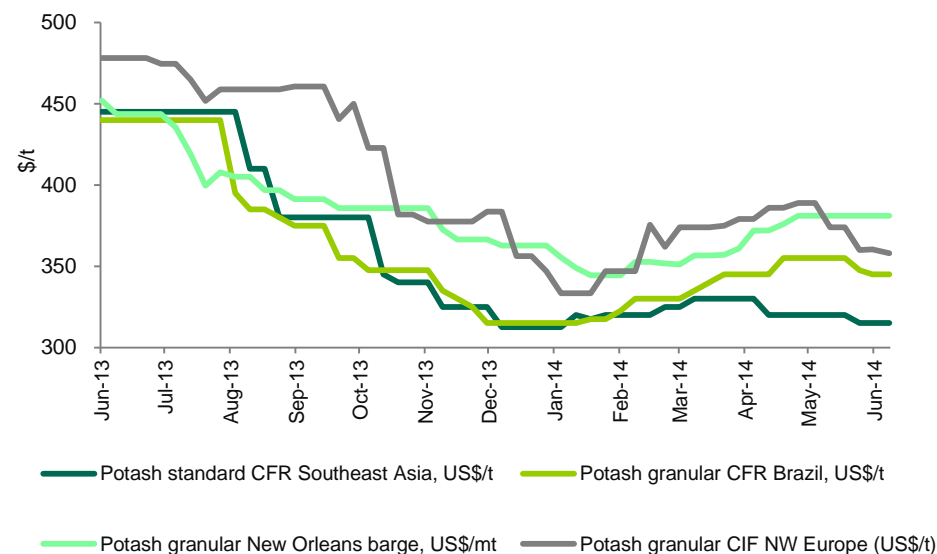
Rebound in potash demand

Markets	2013	2014E low	2014E high
Europe & FSU	10.1	10.4	10.6
China	11.7	12.0	12.2
India	3.5	3.7	4.0
SEA	8.1	8.4	8.7
L. America	10.9	11.1	11.3
N. America	8.5	8.9	9.2
Other ¹	1.6	1.7	1.7
Total Demand	54.4	56.2	57.7

Source: IFA, Uralkali's estimates

Notes (1) Middle East, Africa, other markets

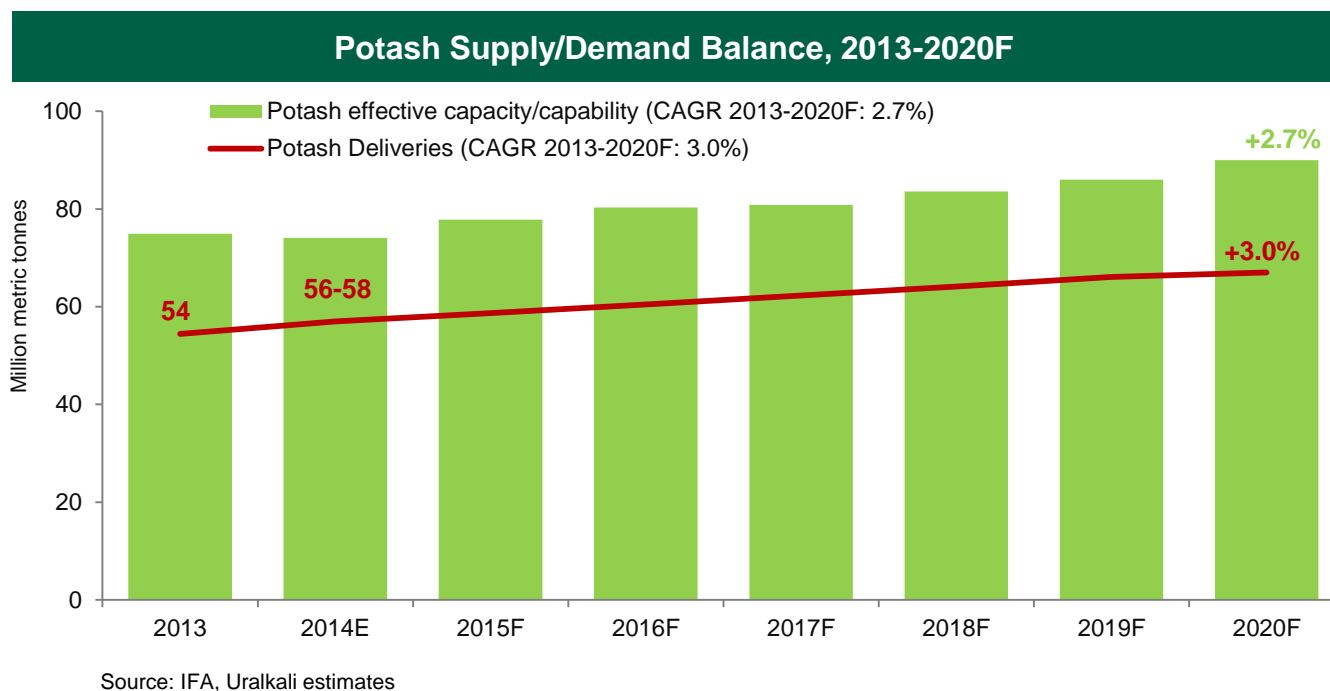
The Dynamics of potash prices



Source: Argus FMB

- Potash demand surged during the active planting season in Q2
- Lower potash price spurring potash demand in 2014
- Potash deliveries in 2014 may outstrip 2011, and probably set a new record – the existing mark being 57 million tonnes set in 2011
- Strong demand combined with limited availability of granular potash continue to support potash prices in major spot markets

Potash Market Becoming More Balanced



- The potash supply/demand outlook is gradually improving
- The wave of potential potash supply has decreased recently
- Potash producers are rationalizing their production depending on industry environment
- Timing of completion of most projects is likely to be highly sensitive to market conditions and how prices and industry profits develop



Healthier potash supply/demand balance in the long-run

Agenda

1. A Leader in the Global Potash Market
2. Strategic Review
3. Financial Highlights
4. Potash Market Outlook
5. Key Takeaways

Key Takeaways

- Uralkali is estimated to have gained back a sizable portion of its export market share during 1H 2014, and continues placing the tonnage as responsible global leader
- Potash industry fundamentals remain favorable, owing to affordable potash prices and healthy farmer economics
- Global demand remains robust, leaving prices stable in key markets
- Stable prices are encouraging purchasers to increase their pace of buying
- 2014 Potash deliveries may probably set a new record – 58 million tonnes
- Over the longer term, we expect supply and demand to become more balanced reflecting a position of market stability and equilibrium between producers and customers

Appendices

Business Model

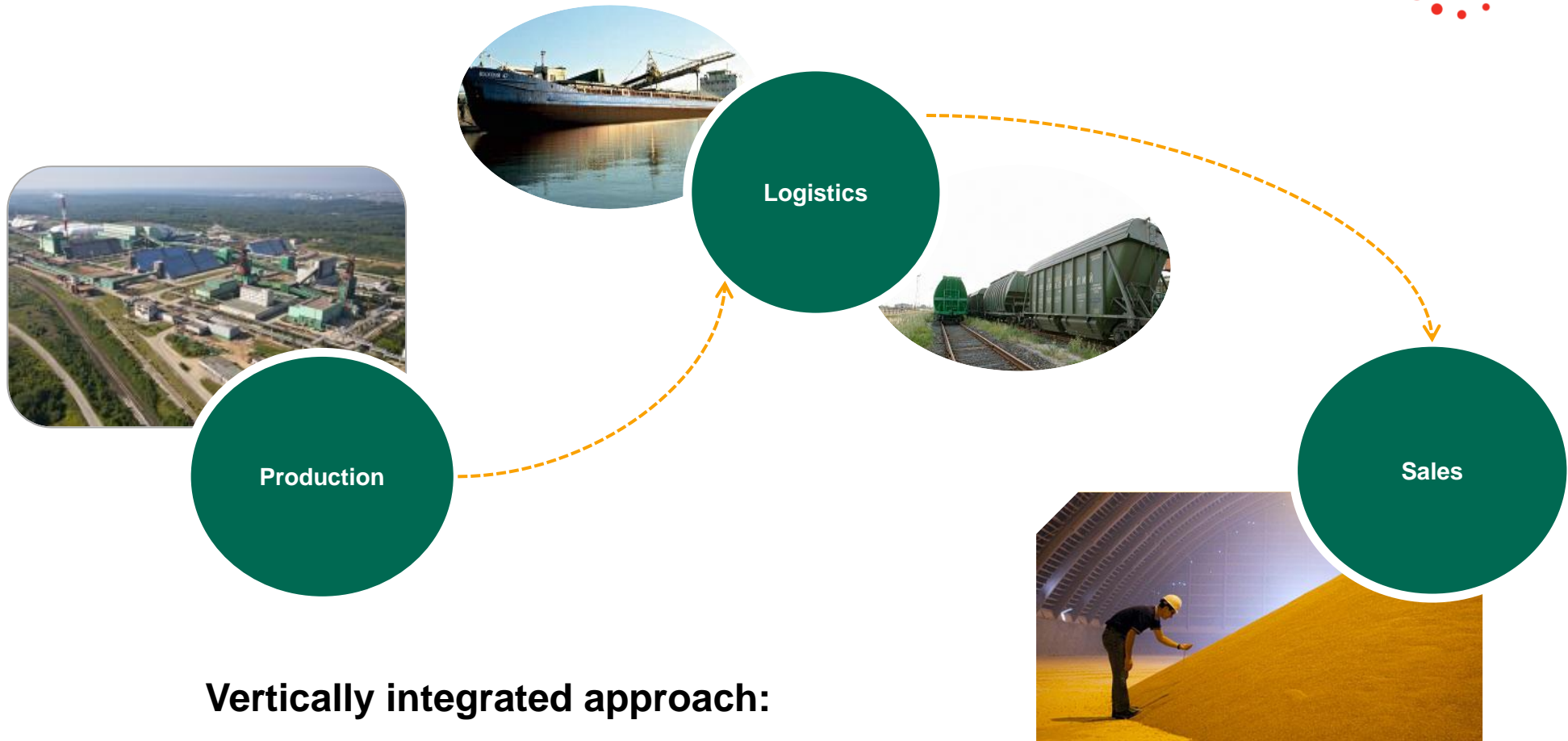
Board of Directors

Potash Market Fundamentals

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Vertically Integrated Business Model



Vertically integrated approach:

- Reduces supplier risks
- Enables to control and optimise all stages of production and sales

Control over entire value chain - from reserve base to end customer

Vertically Integrated Business Model - Production



Existing Assets - 5 MINES, 6 POTASH PLANTS, 2 GREENFIELD PROJECTS (Ust-Yayva and Polovodovo)



Berezniki-2

- Potash plant and mine
- Granular and standard potash



Berezniki-3

- Potash plant
- Granular, standard potash



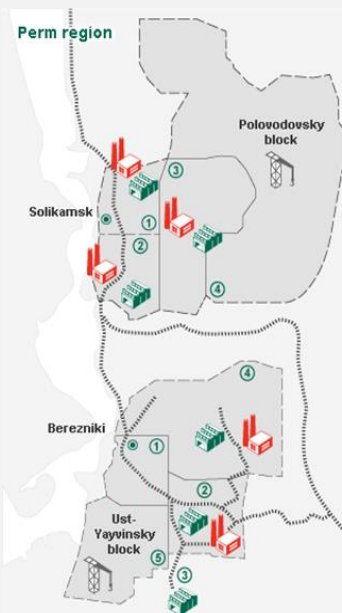
Berezniki-4

- Potash plant and mine
- Standard potash



Ust-Yayvinsky Field

- Resources: 1,3 bn tonnes¹
- Capacity: + 2,8 m tonnes KCI in launch year 2020



- MOP Plants (6)
- Potash Mines (5)
- Greenfield licenses (2)



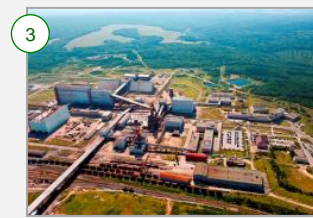
Solikamsk-1

- Carnallite plant
- Potash plant and mine
- Standard potash



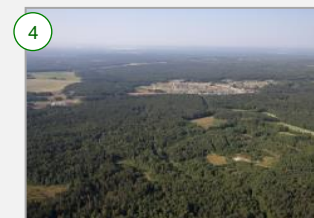
Solikamsk-2

- Potash plant and mine
- Granular and standard potash



Solikamsk-3

- Potash plant and mine
- Standard potash



Polovodovsky Field

- Resources: 2,2 bn tonnes¹
- Capacity: + 2,5 m tonnes KCI in launch year 2021

Production capacity as of January 2014:

13m tonnes

Employees in Uralkali main production unit:

c. 11,300 employees

Note 1: JORC as of 1 January 2014

Vertically Integrated Business Model - Logistics



COMPANY-OWNED RAILCARS



- One of the largest specialised railcar fleets in Russia
- Over 8,000 specialized railcars

BALTIC BULK TERMINAL (BBT)



- Leading Russian fertilizer transshipment terminal with capacity of 6.2 mt
- Represents the shortest transportation route from mines to port
- Uralkali's investment programme can be fully accommodated by BBT's existing capacity in the mid-term

WAREHOUSES



- Optimal split between production and marine port terminal sites
- Storage capacity of 640,000 tonnes:
 - Berezniki and Solikamsk – up to 400,000 tonnes
 - BBT – up to 240,000 tonnes

Business Model

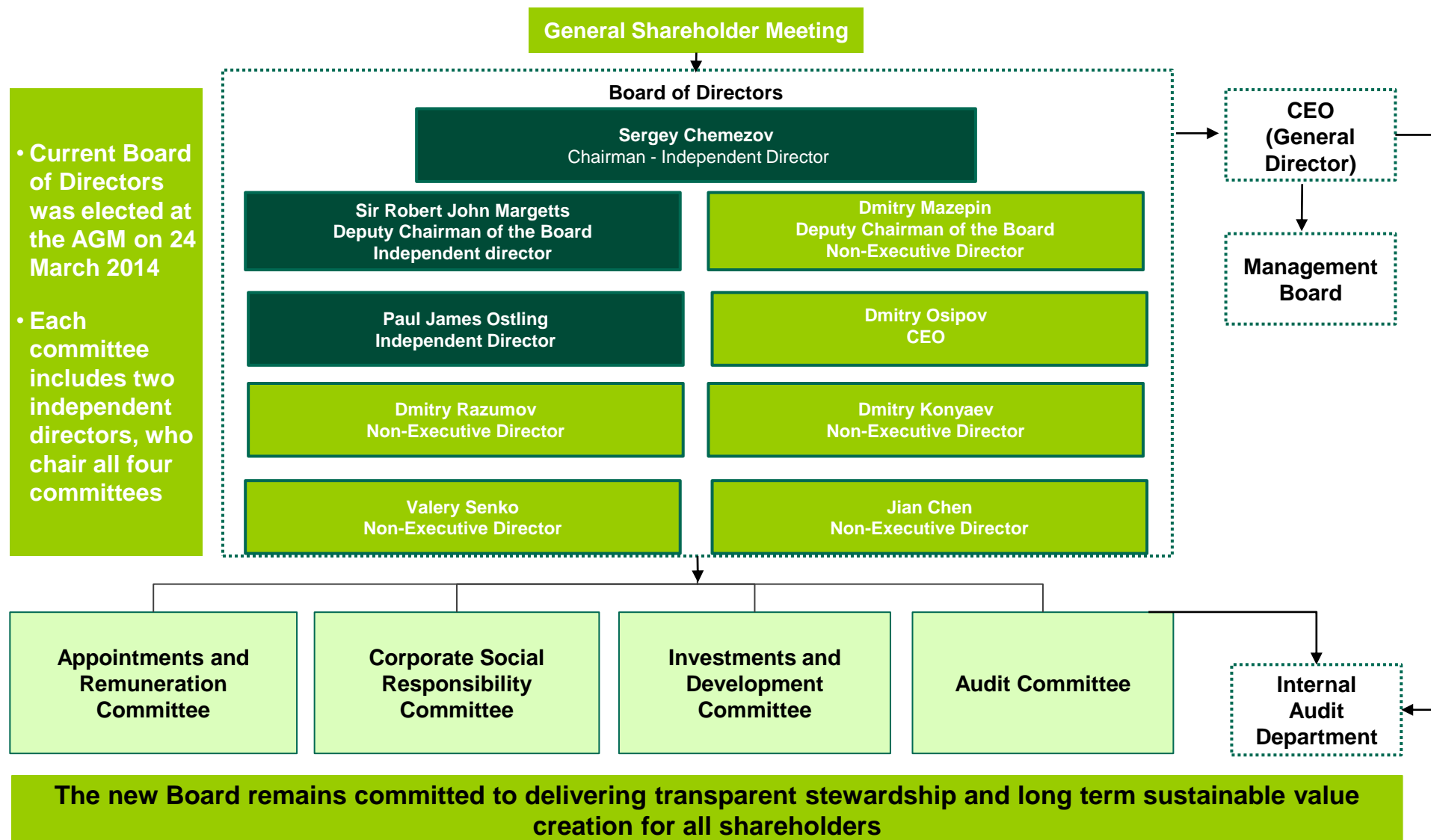
Board of Directors

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Focus on Corporate Governance



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Business Model

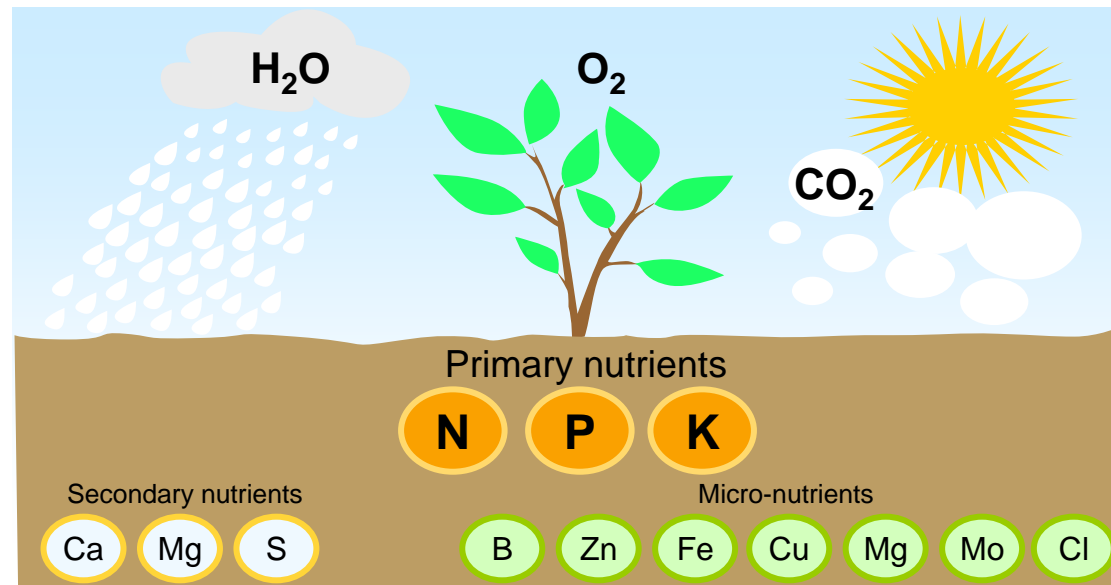
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Potassium: One of the Three Primary Nutrients



Nitrogen (N)

- Promotes protein formation
- Determines plant's growth, vigour, colour and yield

Phosphate (P)

- Plays a key role in adequate root development and photosynthesis process
- Helps plant resist drought

Potash (K)

- Improves plant durability and resistance to drought, disease, weeds, parasites and cold weather

Each nutrient plays its own role, but only together they ensure a balanced nourishment and cannot replace each other

Strong Industry Fundamentals



Growing demand

Increasing population

Declining arable land per person

Income growth in developing countries

Biofuels and scientific recommendations potential

Challenging supply

Relatively few top players

Mineral scarcity

High capex requirements

Higher demand for food

Changing diets

New source of demand for crops

High barriers to entry

Limited number of players able to bring additional capacity

Growing demand and high supply visibility make potash a unique industry¹

Potash: Growth, Visibility, Stability



	Potash (K)	Phosphate (P)	Nitrogen (N)
Market size ¹ (2013A Demand)	33.1m tonnes K ₂ O (54.2m tonnes KCl) ²	44.1m tonnes (P ₂ O ₅)	139.2m tonnes (N)
Geographic availability	Very limited	Limited	Readily available
Industry members	Small number of leading players	Several leading players	Large number of players
Profitability	High	Low/Medium	Low/Medium
Estimated cost of greenfield Capacity ³	US\$4.2bn for 2m tonnes (KCl)	US\$1.6bn for 1m tonnes (P ₂ O ₅)	US\$1.7bn for 1m tonnes (NH ₃)
Estimated greenfield development time	min 7 years	~3-4 years	min 3 years

Potash represents the strongest investment story across the fertilizer industry

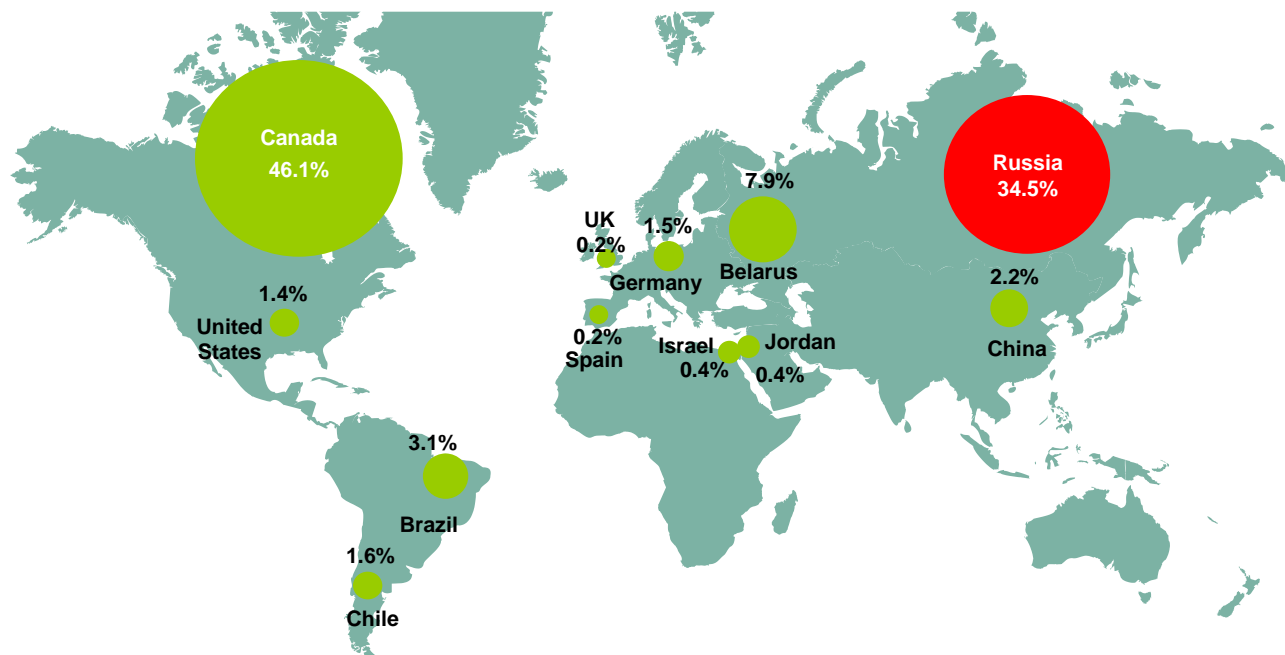
Source: Fertecon, IFA, PotashCorp

Notes:

1. Including fertilizer consumption
2. 1t KCl contains 62% K₂O (nutrient)
3. Excluding infrastructure

Mineral Scarcity

Proven reserves of potash are largely concentrated in Canada and Russia



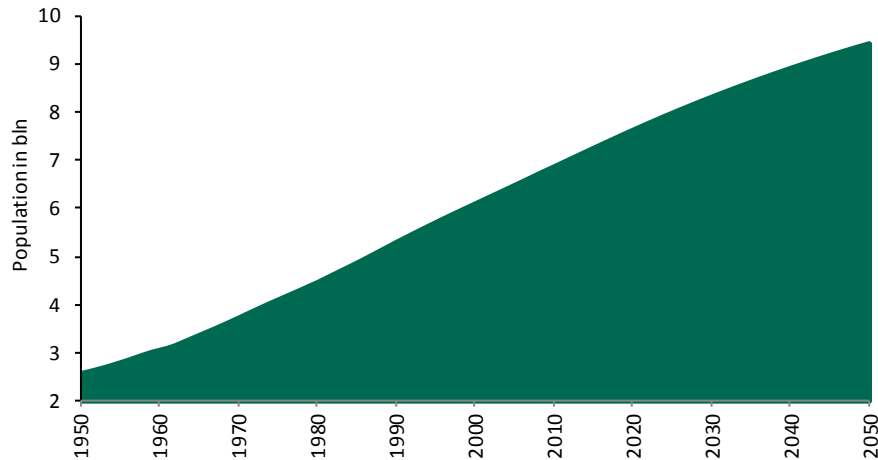
% - Share in world's proven reserves

Source: USGS, January 2013

Limited access to resources, few high quality large scale ore deposits

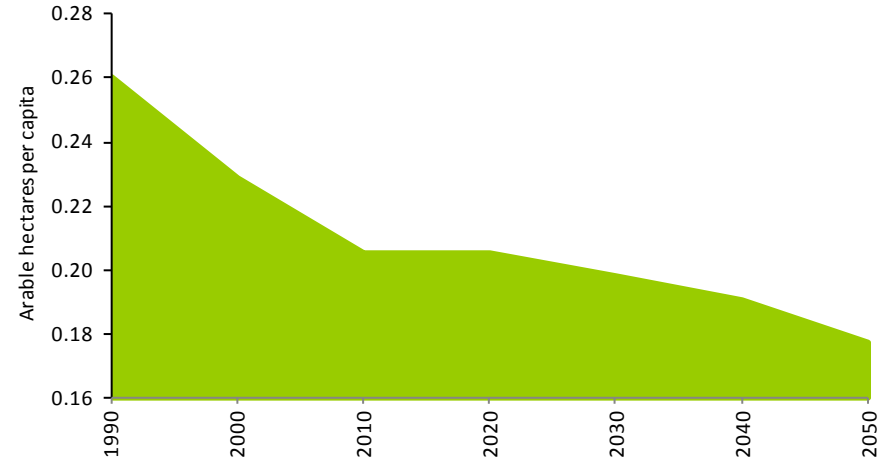
Higher Yields Required to Feed Rising Population

Growing population Needs Higher Crop Yields



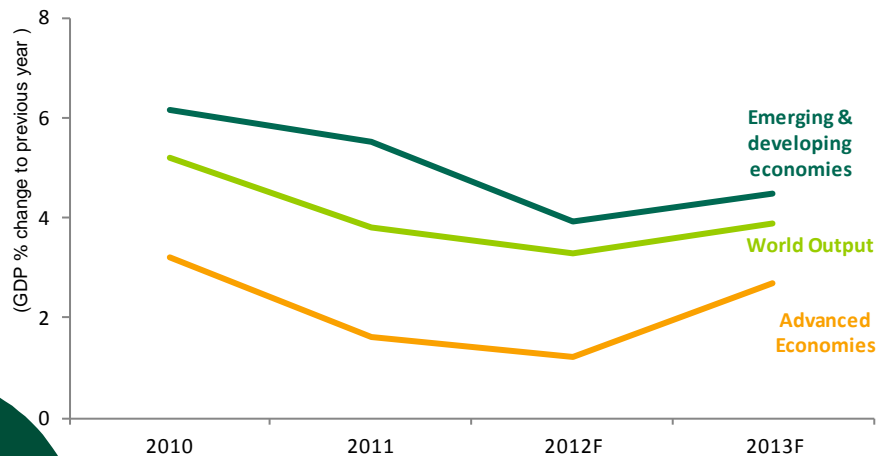
Source: Source: U.S. Census Bureau, International Data Base,

Arable land per capita is shrinking



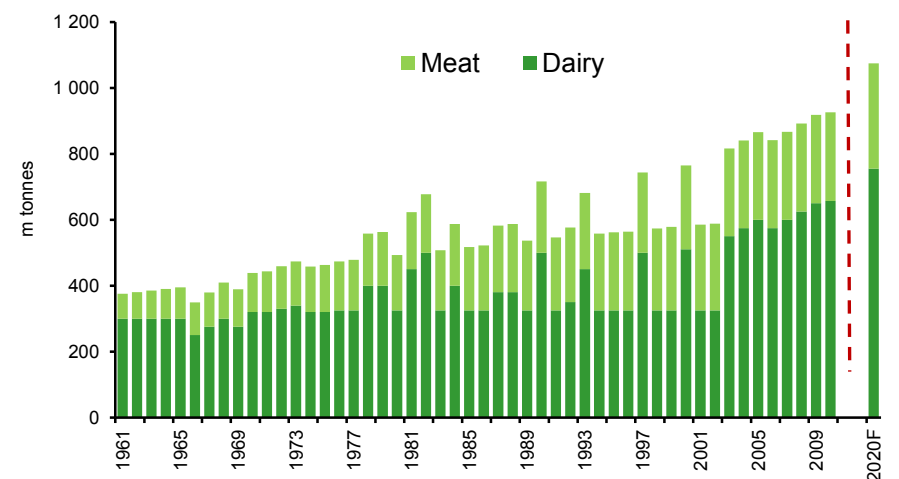
Source: FAO, World Bank

Global Economic recovery set to continue



Source: IMF, World Economic Outlook projections

Food consumption is increasing

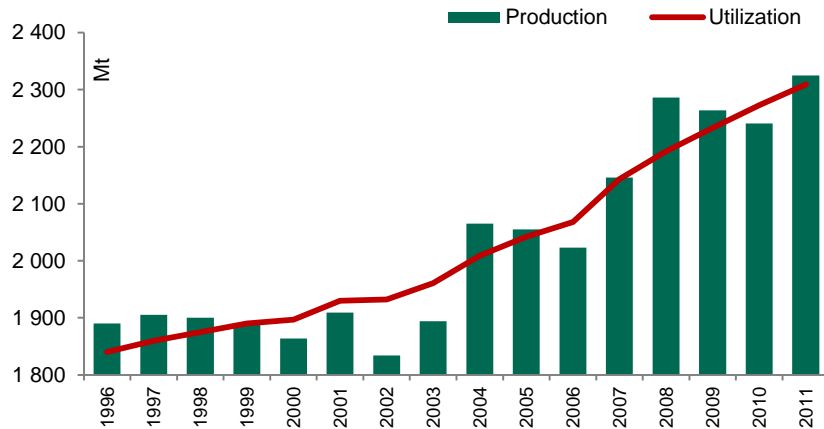


Source: FAO

Changing Diets Drive Demand for Grain

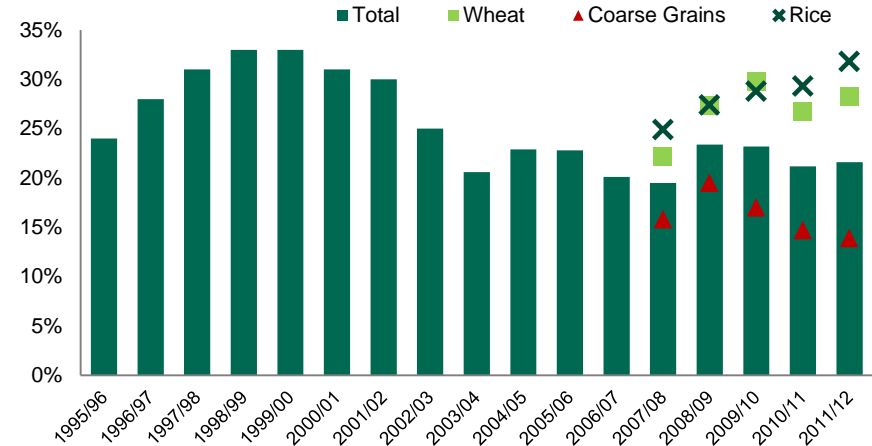


World Cereal Production and Utilization



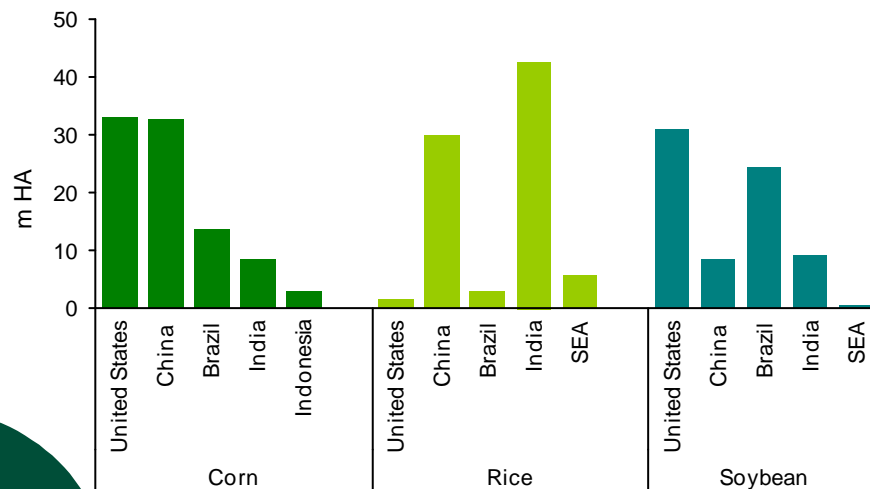
Source: FAO

World Cereal Stock-to-Use Ratio



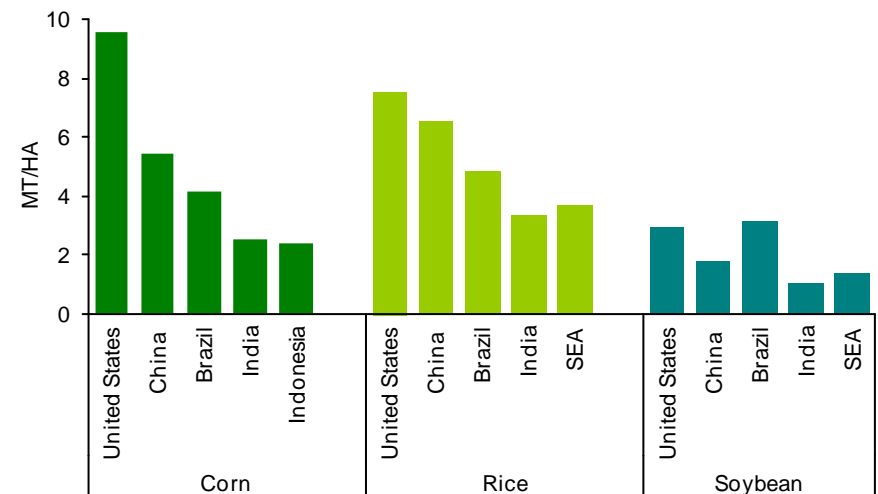
Source: IFA, FAO, USDA

Developing countries have a big portion of total crop acreage



Source: USDA

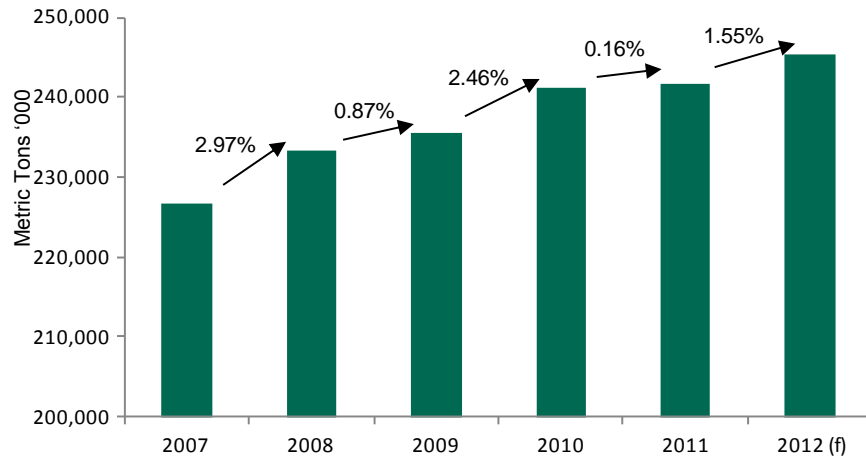
...though have lower yields compared to developed agricultures



Source: USDA,

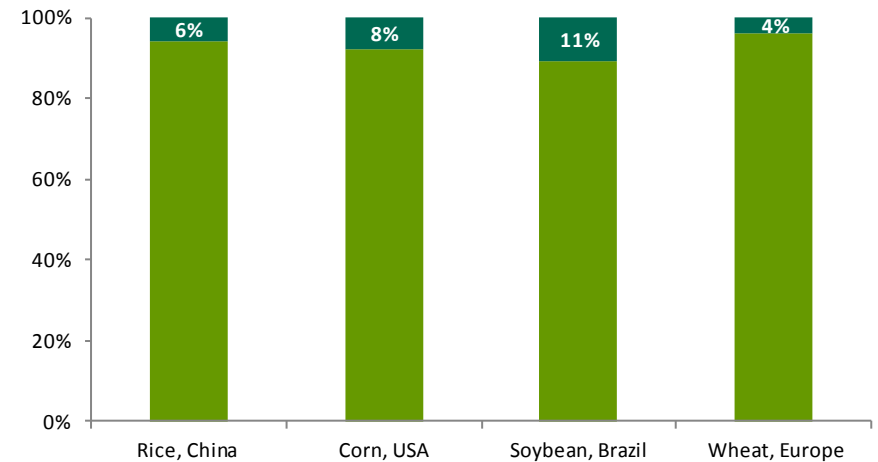
Changing Diets Driven by Growing Income in Developing Countries

World Meat Consumption



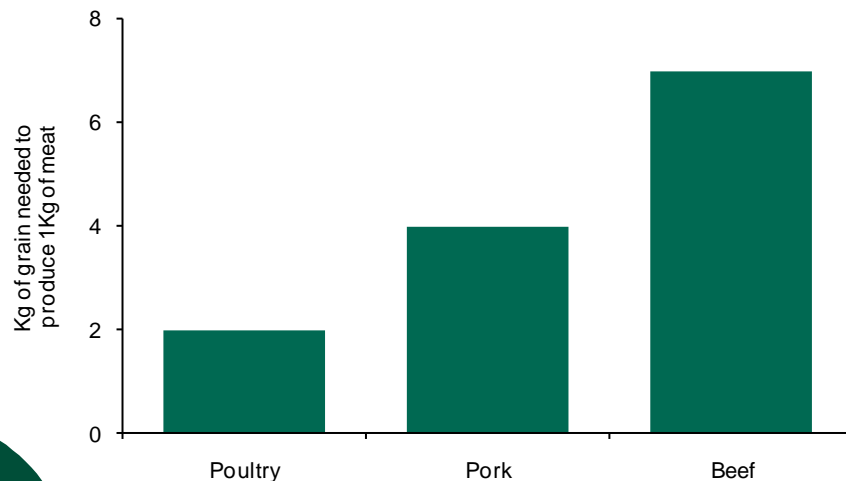
Source: FAS

Share of Potash in Total Farmer's Costs (%)



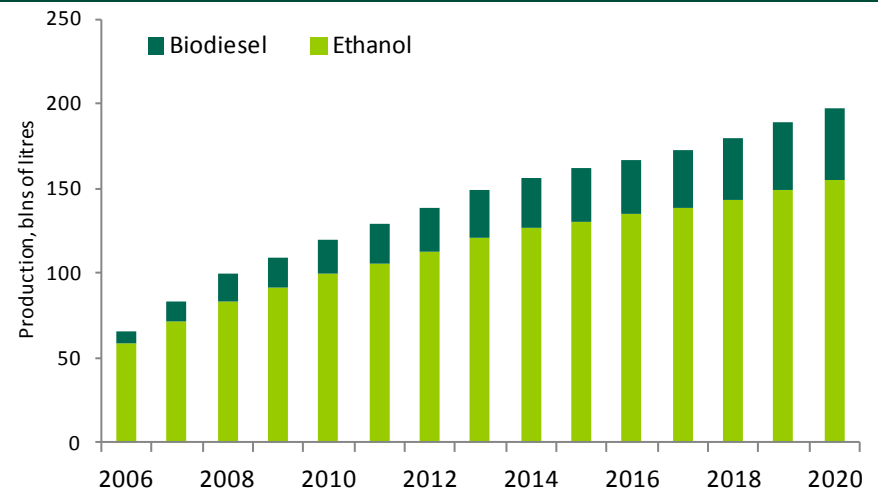
Source: BPC

Grain Consumption vs. Meat Production



Source: FAO

Global Biofuel Production



Source: OECD

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Production Flow

1. Mining



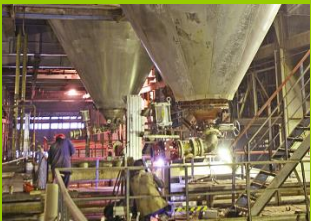
- One extraction takes place underground at an approximate depth of **400 metres**
- Specialized mining combines drill for potash underground, then the extracted one is moved by conveyor belts to the shafts and lifted to the surface

2. Crushing



- In the crushing section of the flotation plant rod mills and screens break ore into smaller particles of the size required for further enrichment

3. Chemical Enrichment



- The **Halurgic method** is based on the varying joint solubility of KCl and NaCl in water at different temperatures
- KCl crystallises out of saturated solution when it cools down
- Produce potash fertilisers which contain up to 98% of the useful component

4. Flotation



- Partly purified potash ore is placed in the flotation machine, bubbles stick to potassium chloride particles and push them to the mixture surface for subsequent separation
- Produce potash fertilisers for agriculture which contain up to 96% of the useful component

Standard Product

White Potash (MOP)



- Applied directly to the soil for producing compound NPK fertilisers, and for other industrial needs
- Uralkali supply this mainly to China, Russia and Europe

Pink Potash (MOP)



- Applied directly to the soil
- Produced through the flotation method
- Uralkali supply this primarily to India and Southeast Asia

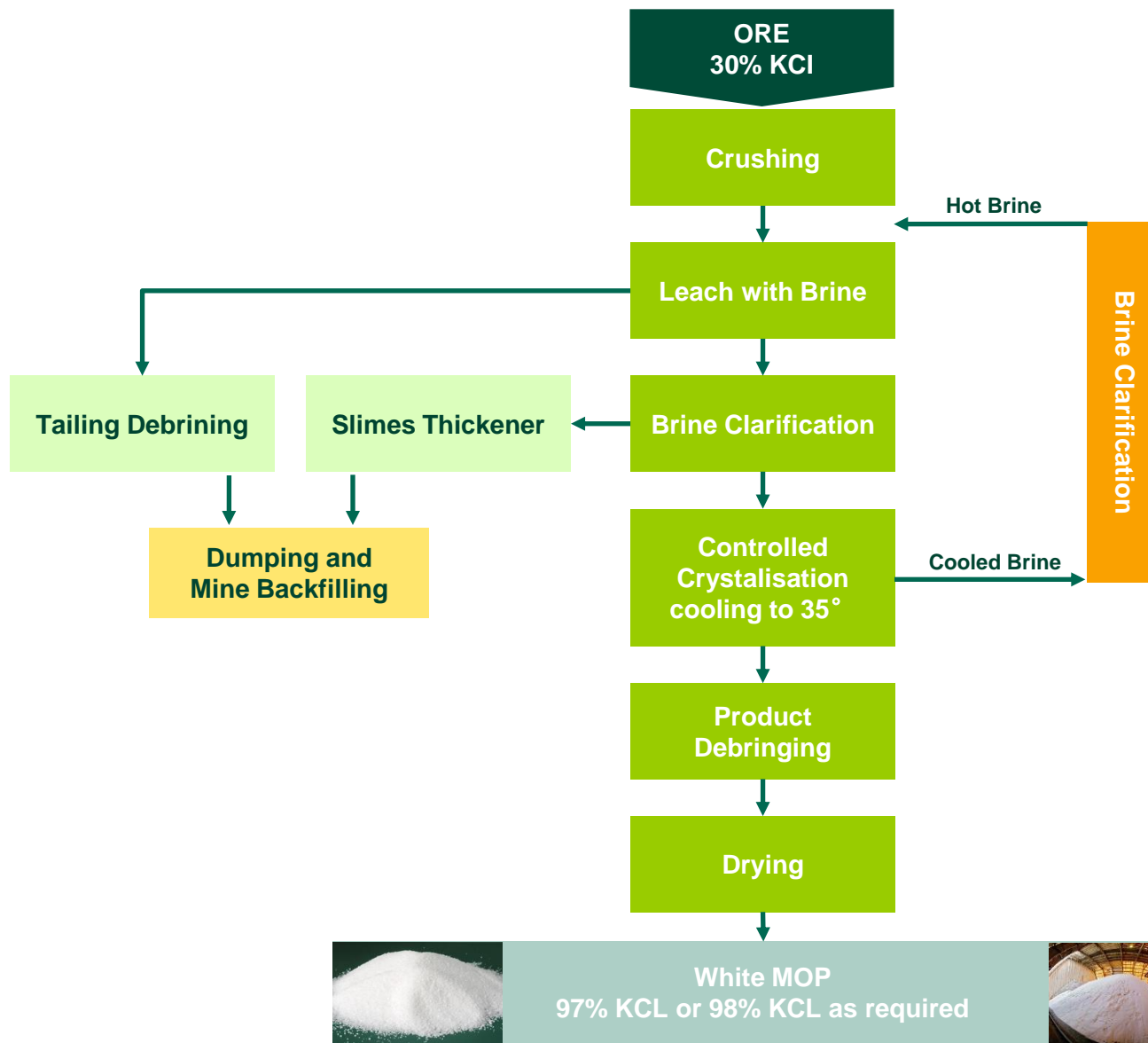
Compacting

Granular potash



- Premium product bought mainly in countries using advanced soil fertilisation methods
- Uralkali export granular principally to Brazil, the USA and China, where it is applied directly to the soil or blended with nitrogen and phosphate fertilisers

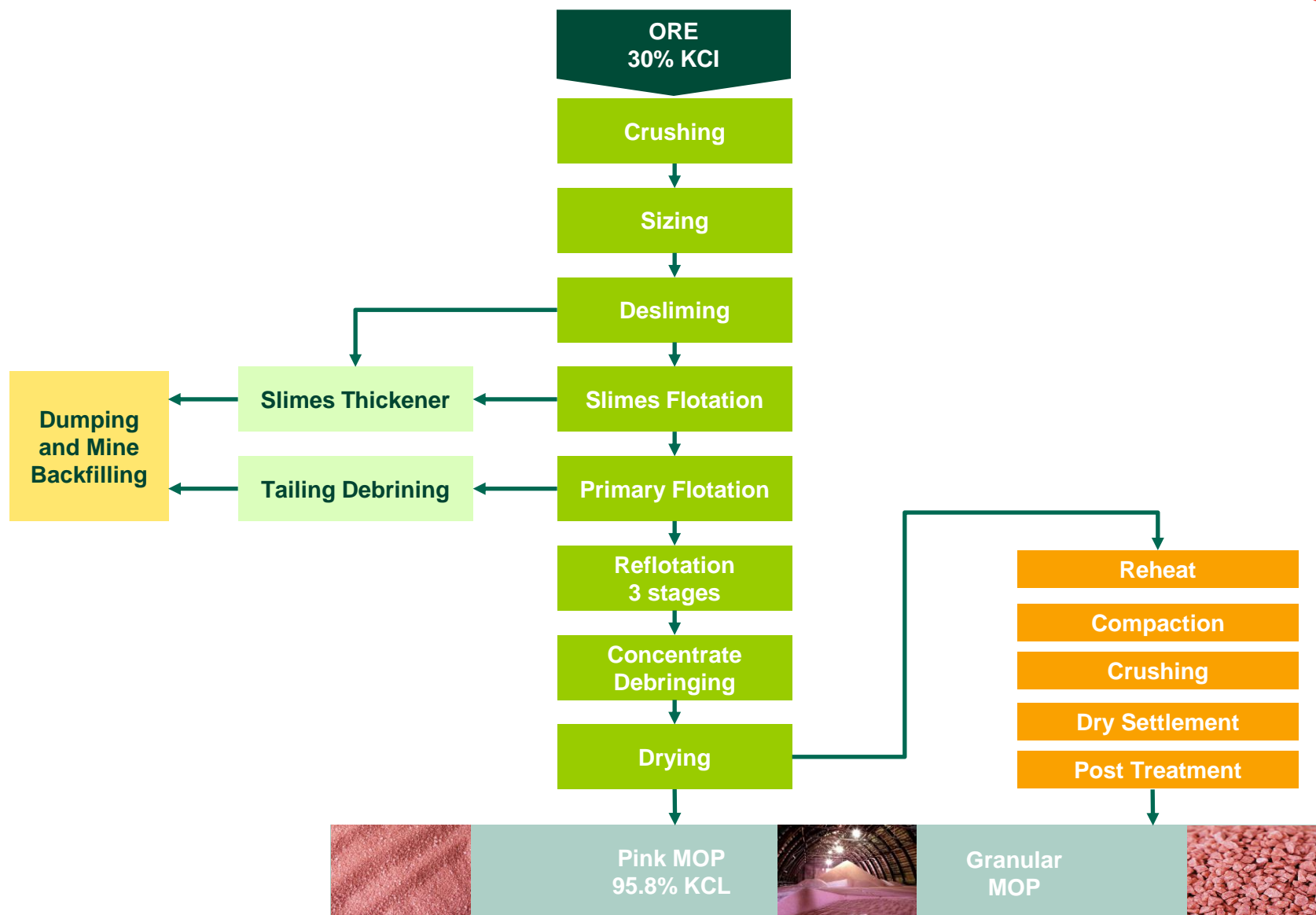
Chemical Enrichment



White MOP
97% KCL or 98% KCL as required



Flotation



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DAXglobal Agribusiness Index

September 2012: with a weighting of c.6.2%, Uralkali's GDRs were included in the DAXglobal Agribusiness Index and ranked among the top five index constituents. Uralkali is the first Russian company in the Index.



Best IR Strategy



April 2013: Uralkali IR team was awarded for the **Best Investor Relations Strategy**. The Ceremony was organized by Adam Smith Institute.



Strong Local Liquidity + LSE Listed GDRs

GDRs admitted to main Board of LSE under ticker URKA; local presence at Moscow Exchange



MSCI Russia

MSCI increased Uralkali weighting in its MSCI Russia Index from 2.99% to 4.5% following the completion of combination with Silvinit



Best Capital Raising Deal



Russian CFO Awards 2014
Viktor Belyakov - award for **Best Capital Raising Deal**

Investor Awards 2012

M&A: The deal of the year
Best corporate development strategy



Annual Report Wins Awards



Best Annual Report 2012, 2011 among companies with **Market cap over 100 bln RUB**



Best Annual Report 2012, 2011, 2010 for **Best Level of Disclosure / Best Overall Annual Report**



Investor Relations Progress Award



IR Magazine Russia & CIS Awards 2013

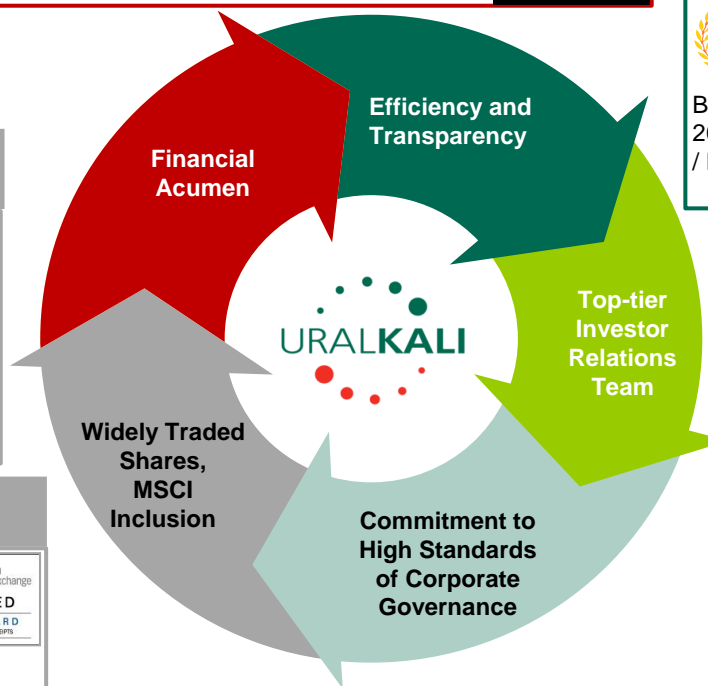
Best overall **Investor Relations Vladislav Baumgartner**
Best investor relations by a CEO **Viktor Belyakov**
Best investor relations by a CFO **Anna Batarina**
Best investor relations officer



INED Received 'Director of the 2011 Year' National Award



Paul James Ostling received award for his contribution towards the development of CGS in Russian companies



Thank you!

For more information please contact Investor Relations Department:

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