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**Public Joint Stock Company Uralkali**  
**Location of the company: Russian Federation, Perm Region, Berezniki**

**Announcement of an Extraordinary General Shareholders Meeting of Public Joint Stock Company Uralkali**

**Dear shareholders:**

On October 18, 2019, the Board of Directors of Public Joint Stock Company Uralkali (PJSC Uralkali, the Company) decided to convene an extraordinary general shareholders meeting on **December 04, 2019** in the form of a meeting (joint presence of shareholders to discuss the items put on the meeting agenda and to pass resolutions on the matters put to the vote; voting ballots will be provided in advance).

Date of identification of persons entitled to participate in the extraordinary general shareholders meeting (record date) – **October 31, 2019**.

Owners of the following type (category) of shares are entitled to vote on Item 2 of the agenda of the extraordinary general shareholders meeting: common and preferred shares of the Company; owners of common shares of the Company are entitled to vote on all remaining agenda items.

**Agenda of the extraordinary general shareholders meeting:**

1. Procedure of the extraordinary general shareholders meeting.
2. Reorganization of Public Joint Stock Company Uralkali (hereinafter PJSC Uralkali, Company) in the form of merger with Joint Stock Company Uralkali-Technology, including approval of the merger agreement between Joint Stock Company Uralkali-Technology and the Company.
3. Reduction of the charter capital of PJSC Uralkali.
4. Approval of a new version of the Charter of PJSC Uralkali.
5. Approval of a new version of the Regulations on the General Shareholders Meeting of PJSC Uralkali.
6. Approval of a new version of the Regulations on the Management Board of PJSC Uralkali.
7. Approval of the auditor of the consolidated statements of PJSC Uralkali prepared in compliance with International Financial Reporting Standards (IFRS) and in compliance with the Federal Law On Consolidated Financial Statements No 208-FZ.

The extraordinary general shareholders meeting starts at 13:00 local time.

Venue of the extraordinary general shareholders meeting – **Perm Region, Berezniki, 63 Pyatiletki Street, Administrative Building 1, Office 206 – Conference hall.**

The registration of the participants in the extraordinary general shareholders meeting starts at **12:00 local time on December 04, 2019** at the address indicated above.

Filled out voting ballots must be sent to the following address: Public Joint Stock Company Uralkali, Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street; or Joint Stock Company VTB Registrar, Russian Federation, 127015, Moscow, 23 Pravdy Street, building 10; or Perm Office of Joint Stock Company VTB Registrar, Russian Federation, 614002, Perm Region, Perm, 94 Sibirskaya Street

Notices containing the will of the persons entitled to participate in the general shareholders meeting but not registered in the share register of the Company, who gave instructions to persons keeping records of their rights to shares in compliance with the requirements of the Russian laws on securities, shall be treated as if they were voting ballots.

Filled out voting ballots and voting instructions issued by persons entitled to participate in the general shareholders meeting but not registered in the share register of the Company to the persons keeping records of their rights to shares in compliance with the requirements of the Russian laws on securities must be received by **December 01, 2019**.

Please be informed that:

- A. To participate in the meeting natural persons (individuals) who are entitled to participate in the extraordinary general shareholders meeting must carry (produce) a passport; representatives of legal entities entitled to participate in the extraordinary general shareholders meeting who can act without a power of attorney must have (produce) an extract from the resolution (minutes) on election (appointment) to their post, properly notarized

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copies of founding documents and a passport; legal successors and representatives of shareholders acting on the basis of a power of attorney must have (produce) documents certifying their authority (or notarized copies thereof) prepared in compliance with the requirements of the law and a passport.

- B. B. If a ballot is prepared by a legal successor of a shareholder, documents confirming the authority of such legal successors which are properly executed in compliance with the requirements of the current laws or notarized copies of such documents must be enclosed with the voting ballot.
- C. The information (materials) which must be provided to the shareholders in preparation for the extraordinary general shareholders meeting of PJSC Uralkali may be perused by the persons entitled to participate in the general shareholders meeting of PJSC Uralkali starting **from November 02, 2019** on business days from 9:00 am until 05:00 pm local time at the following address: Russian Federation, Perm Region, Berezniki, 63 Pyatiletki Street, Engineering building 1, Office 308, Corporate Relations Department (telephones for enquiries: (3424) 29-66-56) and (or) on the website of the Company on the Internet at: <http://www.uralkali.com>.
- D. If the person registered in the share register of the Company is a nominal holder of shares, the announcement of the extraordinary general shareholders meeting and the information (materials) which must be provided to persons entitled to participate in the general meeting and the wording of the resolutions of the extraordinary general shareholders meeting which must be sent in electronic form (as electronic documents) to nominal holders of shares registered in the share register of the Company will be provided in compliance with the requirements of the Russian laws on securities related to the provision of information and materials to persons exercising their rights to securities.

In compliance with articles 75 and 76 of the Federal Law *On Joint Stock Companies* No. 208-FZ dated December 26, 1995 (the JSC Law), if the extraordinary general shareholders meeting of the Company adopts a decision on Items 2 and 4 of the agenda of the extraordinary general shareholders meeting of the Company held on December 04, 2019, shareholders-owners of voting shares of the Company that voted against the decisions on Items 2 and 4 of the agenda or that did not take part in the voting on these matters have the right to demand redemption of all or a portion of the shares of PJSC Uralkali belonging to them by PJSC Uralkali.

Owners of the following categories (types) of shares have the right to vote on Items 2 of the agenda of the extraordinary general shareholders meeting – common and preferred shares of the Company; Item 4 of the agenda – common shares of the Company.

Shares will be repurchased by the Company at the price of 118 rubles 21 kopeks per one common share of the Company and 102 rubles 49 kopeks per one preferred share of the Company.

Written share redemption requests (which must contain the surname, name and patronymic name (full trademark name), passport information (information about registration), place of residency (location), contact telephone number of the shareholders, the number of shares submitted by the shareholder for buyback and the method of payment (bank transfer or mail order), banking details (in case of bank transfer)) must be sent by mail or hand-delivered to the following address: Joint Stock Company VTB Registrar, Russian Federation, 127015, Moscow, 23 Pravdy Street; or Perm Office of Joint Stock Company VTB Registrar, Russian Federation, 614002, Perm Region, 94 Sibirskaya Street, or to another branch of Joint Stock Company VTB Registrar indicated on the Internet at <http://www.vtbreg.com/company/regional/>, and by sending an electronic document signed by a qualified electronic signature to Joint Stock Company VTB Registrar, if the shareholder is registered in the share register of the Company. If the shareholder is not registered in the share register of the Company, they can exercise their right to request share redemption by giving the relevant instructions to a person keeping records of their rights to the shares of the Company.

Redemption requests must be submitted not later than 45 days after the date when the extraordinary general shareholders meeting has passed the decisions on the agenda items 2 and 4 of the extraordinary general shareholders meeting of the Company on December 4, 2019. During this period of time (45 days), shareholders can withdraw

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previously filed redemption requests in accordance with the same procedure which applies to the submission of redemption requests.

Upon expiration of the indicated 45-day period, the Company must repurchase the shares submitted for redemption within 30 days in accordance with the applicable procedure.

In accordance with Article 76 of the Federal Law *On Joint Stock Companies*, the total amount of funds allocated by the Company for share redemption cannot exceed 10% of the value of the net assets of the Company as of the date of the resolution of the extraordinary general shareholders meeting on Items 2 and 4. If the total number of shares submitted for redemption exceeds the number of shares which can be repurchased in compliance with the limitation indicated above, shares will be repurchased from shareholders in proportion to their requests using mathematical rounding rules, whereby whole numbers (whole shares) are not changed if the first digit following the number being rounded is from 0 to 4 and is increased by 1, if the next digit is from 5 to 9. Fractions of shares are not accepted for redemption.

For information regarding share redemption, shareholders can contact the Corporate Relations Department: PJSC Uralkali, Russian Federation, 618426, Perm Region, Berezniki, 63 Pyatiletki Street, Engineering Building 1, Office 308, Department of Corporate Relations (business days only). Contact telephone numbers: +7 (3424) 29-62-66, 29-66-56.

Instructions for the procedure of voting at the extraordinary general shareholders meeting of PJSC Uralkali enclosed with the voting ballots will be sent to the persons entitled to participate in the extraordinary general meeting of PJSC Uralkali by registered mail or hand-delivered (against signature).

**Board of Directors  
Public Joint Stock Company  
Uralkali**